

*GOVERNMENT OF GUAM
RETIREMENT FUND*

*MEMBERS' AND BENEFITS
COMMITTEE REPORT*

OCTOBER, 2025

Period: January, 2025 to December, 2025



Members & Benefits Committee

October 24, 2025

MEMORANDUM

TO: Chair, Board of Trustees
Government of Guam Retirement Fund

FROM: Chairperson, Members' & Benefits Committee,
Government of Guam Retirement Fund

SUBJECT: October 2025 Report



Please find attached the Members' and Benefits Committee's October 24, 2025 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the October period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.


KATHERINE TE TAITANO



I. TOTAL MEMBERS SERVED:

A. No. of Active Members

1. Defined Benefits
2. Defined Contributions
3. DB1.75

B. No. of Retirees

1. Defined Benefits
2. Defined Contributions
3. DB1.75

II. TOTAL STAFFING:

A. Members' and Benefit Services Division

1. Budget 2025

III. SUMMARY OF TOTAL CASES REVIEWED

A.	Section 8119	Applicants Pre 10/01/81	20/25/60	
	Section 8120	Applicants Post 10/01/81	25/30/60	
	Section 8120.1	Applicants Post 08/22/84	25/30/65	
	-----	Early Retirement Incentive Program		
	Section 8503	Applicants DB1.75	--/ 5/62	
1.	Age Retirement	A. Optional	0	
		B. Regular	0	
		C. ERIP	0	
		D. DB1.75 (Optional)	0	0
2.	Service Retirement	A. Regular		6
		B. ERIP		0
		C. DB1.75		4
B.	Section 8123 Applicants - Medical Disability			0
	Section 8505 Applicants - Medical Disability			0
C.	Section 8125 Applicants	Medical Disability Retirement (Finalization)		0
	Section 8505 Applicants	Medical Disability Retirement (Finalization)		1
D.	Section 8130 Applicants	Deferred Age Retirement (DB)		0
		Deferred Age Retirement (DB1.75)		0
E.	Section 8134 Applicants	(a) Surviving Spouse		7
		(a).3 Minor Children		0
		(a) 4c Disabled Adult Survivor		0
	Section 8506 Applicants	(a) Surviving Spouse (DB1.75)		1
F.	Defined Benefits New Retirees (Nos. 6039 – 6062)			24
	DB1.75 New Retirees (Nos. B-0479 – B-0490)			12
TOTAL CASES REVIEWED				55

IV. REVIEW AND FINDINGS

Based on our review the following applications are recommended for **APPROVAL** by the Board of Trustees:

A. 1 RETIREMENT ANNUITY APPLICATIONS – Optional/Age Retirement

(a) Section 8119 (Pre 10/01/81) Optional/Age Retirement

There are no Section 8119 (Pre 10/01/81) – Optional/Age Retirement Applications for review.

(b) Section 8120. (Post 10/01/81) Optional/Age Retirement

There are no Section 8120. (Post 10/01/81) Optional/Age Retirement Applications for review.

(c) Section 8120.1 (Post 09/07/84) Optional/Age Retirement

There are no Section 8120.1 (Post 09/07/84) Optional/Age Retirement Applications for review.

(d) Section 8503 (DB1.75) – Optional/Age Retirement Applications

There are no Section 8503 (DB1.75) – Optional/Age Retirement Applications for review.

2 RETIREMENT ANNUITY APPLICATIONS - Service Retirement

(a) Section 8119 (Pre 10/01/81) - Service Retirement

There are no Section 8119 (Pre 10/01/81) – Service Retirement Applications for review.

(b) Section 8120. (Post 10/01/81) - Service Retirement

There are no Section 8120. (Post 10/01/81) – Service Retirement Applications for review.

(c) Section 8120.1 (Post 09/07/84) - Service Retirement

1. Name	Ernest G. Candoleta (List #5085)
Agency	Port Authority of Guam
Length of Service	36 Years 00 Months 00 Days
Service Factor	36.000
Average Annual Salary	\$163,171.57
Annual Annuity	\$138,695.76
Percentage Earned	84.999954
Effective Date	September 04, 2021

- 
- 
- 
2. Name Lea T. Bolano (List #5936)
Agency Public Health & Social Services
Length of Service 36 Years 00 Months 00 Days
Service Factor 36.000
Average Annual Salary \$45,046.65
Annual Annuity \$38,289.60
Percentage Earned 84.999883
Effective Date December 28, 2024
 3. Name Roberta M. Mafnas (List #5891)
Agency Guam Customs & Quarantine
Length of Service 35 Years 10 Months 00 Days
Service Factor 35.833
Average Annual Salary \$47,477.52
Annual Annuity \$40,157.76
Percentage Earned 84.582682
Effective Date December 28, 2024
 4. Name Alma S. McDonald (List #5899)
Agency Department of Military Affairs
Length of Service 36 Years 00 Months 00 Days
Service Factor 36.000
Average Annual Salary \$85,465.95
Annual Annuity \$72,646.08
Percentage Earned 85.000026
Effective Date December 28, 2024
 5. Name David A. Brantley (List #5947)
Agency Guam Police Department
Length of Service 35 Years 00 Months 00 Days
Service Factor 35.000
Average Annual Salary \$113,000.05
Annual Annuity \$ 93,225.12
Percentage Earned 82.500069
Effective Date March 01, 2025
 6. Name Catherine LP Borja (List #5952)
Agency Department of Administration
Length of Service 36 Years 00 Months 00 Days
Service Factor 36.000
Average Annual Salary \$86,973.61
Annual Annuity \$73,927.68
Percentage Earned 85.000128
Effective Date March 22, 2025

(d) Section 8503 (DB1.75) – Service Retirement Application

- | | |
|-----------------------|---|
| 1. Name | Edward L. Flores (List #B-0407) Uniform Personnel |
| Agency | Guam Fire Department |
| Length of Service | 38 Years 10 Months 15 Days |
| Service Factor | 38.875 |
| Average Annual Salary | \$124,910.89 |
| Annual Annuity | \$102,309.84 |
| Percentage Earned | 81.906261 |
| Effective Date | December 30, 2024 |
| | |
| 2. Name | Mohammad H. Golabi (List #B-0430) |
| Agency | University of Guam |
| Length of Service | 25 Years 07 Months 00 Days |
| Service Factor | 25.583 |
| Average Annual Salary | \$148,499.54 |
| Annual Annuity | \$ 67,349.28 |
| Percentage Earned | 45.353190 |
| Effective Date | March 01, 2025 |
| | |
| 3. Name | Doris C. Aguon (List #B-0433) |
| Agency | Department of Education |
| Length of Service | 27 Years 03 Months 00 Days |
| Service Factor | 27.250 |
| Average Annual Salary | \$33,157.93 |
| Annual Annuity | \$16,558.32 |
| Percentage Earned | 49.937737 |
| Effective Date | March 12, 2025 |
| | |
| 4. Name | Michael J. Zanis (List #B-0435) |
| Agency | Guam Police Department |
| Length of Service | 21 Years 09 Months 15 Days |
| Service Factor | 21.791 |
| Average Annual Salary | \$57,321.86 |
| Annual Annuity | \$21,859.20 |
| Percentage Earned | 38.134142 |
| Effective Date | March 25, 2025 |

(e) Service Retirement (Early Incentive Retirement Program – ERIP) Application

There are no Service Retirement (Early Incentive Retirement Program – ERIP) applications for review.

3. Disability Retirement Application

(a) Section 8123 (DB) Disability Retirement Application

There are no Section 8123 (DB) Disability Retirement Applications for review.

(b) Section 8505 (DB1.75) Disability Retirement Application

There are no Section 8505 (DB1.75) Disability Retirement Applications for review.

4. Disability Retirement Annuity Finalization

(a) Section 8125 DB Disability Retirement Annuity Finalization

There are no Section 8125 (DB) Disability Retirement Annuity Finalizations for review.

(b) Section 8505 (DB1.75) Disability Retirement Annuity Finalization

1. Name	Jacqueline E. Barrett (List #B-0434)
Agency	Bureau of Budget Management Research
Date of Board Approval	March 18, 2025
Average Annual Salary	\$43,112.66
Annual Annuity	\$21,556.32
Percentage Earned	49.999976
Effective Date	March 18, 2025

5. Deferred Age Retirement Application

(a) Section 8130 (DB) Deferred Age Retirement Application

There are no Section 8130 (DB) Deferred Age Retirement Applications for review.

(b) Section 8130 (DB1.75) Deferred Age Retirement Application

There are no Section 8130 (DB1.75) Deferred Age Retirement Applications for review.

6. Survivor Annuity Benefit Applications

(a) Section 8134 (DB) Surviving Spouse Annuity Benefit Applications

1. Name	Leandro O. Ayuyu
Date of Death	August 12, 2025
Annuity due Decease	\$28,797.60
Surviving Spouse	Judith P U Ayuyu (List #6040) (992-00-1189)
Survivor's Annuity	\$17,278.56
Percentage Earned	60.000000
Effective Date	August 12, 2025

2. Name Rosario B. Benavente
Date of Death August 30, 2025
Annuity due Decease \$24,639.12
Surviving Spouse John LG Benavente (List #6045)
Survivor's Annuity \$14,783.52
Percentage Earned 60.000194
Effective Date August 30, 2025
3. Name Edward M. Duenas
Date of Death September 03, 2025
Annuity due Decease \$54,813.12
Surviving Spouse Deborah A. Duenas (List #6049)
Survivor's Annuity \$32,887.92
Percentage Earned 60.000087
Effective Date September 03, 2025
4. Name Aristedes V. Erguiza
Date of Death September 16, 2025
Annuity due Decease \$48,585.60
Surviving Spouse Mildred B. Erguiza (List #6052)
Survivor's Annuity \$29,151.36
Percentage Earned 60.000000
Effective Date September 16, 2025
5. Name Eugenio LG Cruz
Date of Death September 18, 2025
Annuity due Decease \$24,185.52
Surviving Spouse Catherine LG Cruz (List #6053)
Survivor's Annuity \$14,511.36
Percentage Earned 60.000198
Effective Date September 18, 2025
6. Name Alfred B. Camacho
Date of Death September 25, 2025
Annuity due Decease \$26,076.00
Surviving Spouse Maria S. Camacho (List #6061) (992-00-1190)
Survivor's Annuity \$15,645.60
Percentage Earned 60.000000
Effective Date September 25, 2025
7. Name Raymond A. Mundo
Date of Death September 26, 2025
Annuity due Decease \$40,346.88
Surviving Spouse Jerilyn B. Mundo (List #6062)
Survivor's Annuity \$24,208.08
Percentage Earned 59.999881
Effective Date September 26, 2025

(b) Section 8506 (DB1.75) Surviving Spouse Annuity Benefit Applications

1. Name	Peter J. Sablan
Date of Death	August 21, 2025
Annuity due Decease	\$28,839.84
Surviving Spouse	Esther C. Sablan (List #B-0482)
Survivor's Annuity	\$17,304.00
Percentage Earned	60.000332
Effective Date	August 21, 2025

(c) Minor Child(ren) Survivor Annuity Benefit Application

(d) Disabled Adult Survivor Annuity Benefit Application

B. Supplemental Listing of New Retirees and Finalized Retirement Annuities:

1. Defined Benefit Retirement Plan

6039	Name	Christine C. Hernandez
	Agency	Department of Education
	Effective Date	August 02, 2025
6040	Name	Judith P U Ayuyu
	Surviving Spouse of	Leandro O. Ayuyu
	Agency	Dept of Integrated Services for Individuals w/Disabilities
	Effective Date	August 12, 2025
6041	Name	Peter J. Toves
	Agency	Department of Education
	Effective Date	August 13, 2025
6042	Name	MaryRose M. Wilson
	Agency	Department of Public Works
	Effective Date	August 17, 2025
6043	Name	Lillian A. Tudela
	Agency	Guam Fire Department
	Effective Date	August 23, 2025
6044	Name	Virginia A. Aromin
	Agency	Department of Education
	Effective Date	August 29, 2025
6045	Name	John LG Benavente
	Surviving Spouse of	Rosario B. Benavente
	Agency	Department of Education
	Effective Date	August 30, 2025

6046	Name Agency Effective Date	Pierce J. Castro Chamorro Land Trust Commission August 30, 2025
6047	Name Agency Effective Date	Ariel C. Evarola Department of Parks & Recreation August 30, 2025
6048	Name Agency Effective Date	Rebecca G. Perez Department of Education August 30, 2025
6049	Name Surviving Spouse of Agency Effective Date	Deborah A. Duenas Edward M. Duenas Guam Fire Department September 03, 2025
6050	Name Agency Effective Date	Sandra Q. Perez Department of Public Works September 06, 2025
6051	Name Agency Effective Date	Marie C. Tedtaotao-Libria Bureau of Statistics & Planning September 09, 2025
6052	Name Surviving Spouse of Agency Effective Date	Mildred B. Erguiza Aristedes V. Erguiza Department of Education September 16, 2025
6053	Name Surviving Spouse of Agency Effective Date	Catherine LG Cruz Eugenio LG Cruz Department of Administration September 18, 2025
6054	Name Agency Effective Date	Anthony V. Camacho Office of the Attorney General September 20, 2025
6055	Name Agency Effective Date	Raymond B. Ilagan Office of the Attorney General September 20, 2025
6056	Name Agency Effective Date	Jayne s. Petree Guam Behavioral Health & Wellness Center September 20, 2025

6057	Name Agency Effective Date	Felisa A. Regalado Guam Power Authority September 20, 2025
6058	Name Agency Effective Date	Louticia R P Sahagon Department of Education September 20, 2025
6059	Name Agency Effective Date	Teresita A C Toves Department of Land Management September 20, 2025
6060	Name Agency Effective Date	William M. Hudson Port Authority of Guam September 21, 2025
6061	Name Surviving Spouse of Agency Effective Date	Maria S. Camacho Alfred B. Camacho Department of Administration - GSA September 25, 2025
6062	Name Surviving Spouse of Agency Effective Date	Jerilyn B. Mundo Raymond A. Mundo Guam Water Works Authority September 26, 2025

2. DB1.75 Retirement Plan

B-0479	Name Agency Effective Date	Merleen S. Alokooa Public Health & Social Services June 01, 2025
B-0480	Name Agency Effective Date	Mattew G. Casto Public Health & Social Services July 27, 2025
B-0481	Name Agency Effective Date	Trinidad L. Bucao Department of Education August 09, 2025
B-0482	Name Surviving Spouse of Agency Effective Date	Esther C. Sablan Peter J. Sablan A B Won Pat International Airport Authority August 21, 2025

B-0483	Name Agency Effective Date	Joey H. Mesa Department of Education August 28, 2025
B-0484	Name Agency Effective Date	Monaliza M. De Chavez Judiciary of Guam August 30, 2025
B-0485	Name Agency Effective Date	Lucy Ann T. Laguana Department of Land Management August 30, 2025
B-0486	Name Surviving Spouse of Agency Effective Date	Eric F. Torres Kimberly K. Torres Department of Education September 02, 2025
B-0487	Name Agency Effective Date	Ionatana Faasuamalie Port Authority of Guam September 20, 2025
B-0488	Name Agency Effective Date	Helen C. Legaspi Department of Administration September 20, 2025
B-0489	Name Agency Effective Date	Virginia G. Molo A B Won Pat International Airport Authority September 20, 2025
B-0490	Name Agency Effective Date	Maria L. Tovillo Guam Behavioral Health & Wellness Center September 20, 2025