

*GOVERNMENT OF GUAM  
RETIREMENT FUND*

*MEMBERS' AND BENEFITS  
COMMITTEE REPORT*

*NOVEMBER, 2024*





*Members & Benefits Committee*

November 26, 2024

**MEMORANDUM**

**TO:** Chair, Board of Trustees  
Government of Guam Retirement Fund

**FROM:** Chairperson, Members' & Benefits Committee,  
Government of Guam Retirement Fund

**SUBJECT:** November, 2024 Report

Please find attached the Members' and Benefits Committee's November, 2024 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the November period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.

  
**KATHERINE TE TAITANO**

M&B Committee Findings

November 26, 2024

**I. TOTAL MEMBERS SERVED:**

- A. No. of Active Members
  - 1. Defined Benefits
  - 2. Defined Contributions
  - 3. DB1.75
  
- B. No. of Retirees
  - 1. Defined Benefits
  - 2. Defined Contributions
  - 3. DB1.75

**II. TOTAL STAFFING:**

- A. Members' and Benefit Services Division
  - 1. Budget 2024 12
  - Actual 13



#### IV. REVIEW AND FINDINGS

Based on our review the following applications are recommended for **APPROVAL** by the Board of Trustees:

##### 1. DEFINED BENEFIT RETIREMENT PLAN BUSINESS

(a) Section 8119 (Pre 10/01/81) Optional/Age Retirement

*There are no Section 8119 (Pre 10/01/81) – Optional/Age Retirement Applications for review.*

(b) Section 8120. (Post 10/01/81) Optional/Age Retirement

*There are no Section 8120 (Post 10/01/81) – Optional/Age Retirement Applications for review.*

(c) Section 8120.1 (Post 09/07/84) - Optional/Age Retirement

*There are no Section 8120.1 (Post 09/07/84) – Optional/Age Retirement Applications for review.*

(d) Section 8503 (DB1.75) – Optional/Age Retirement Applications

*There are no Section 8503 (DB1.75) Optional/Age Retirement Applications for review.*

##### 2. RETIREMENT ANNUITY APPLICATIONS - Service Retirement

(a) Section 8119 (Pre 10/01/81) - Service Retirement

*There are no §8119 (Pre 10/01/81) Service Retirement Applications for review.*

(b) Section 8120. (Post 10/01/81) - Service Retirement

*There are no §8120 (Post 10/01/81) Service Retirement Applications for review.*

(c) Section 8120.1 (post 09/07/84) - Service Retirement

1. Name	Joseph JQ Fausto (List #5746)
Department	Judiciary of Guam
Length of Service	30 Years 02 Months 15 Days
Service Factor	30.208
Average Annual Salary	\$47,592.47
Annual Annuity	\$33,562.32
Percentage Earned	70.520231
Effective Date	April 09, 2024

- |    |                       |   |
|----|-----------------------|---|
| 2. | Name                  | Maria A F Blaz (List #5760)             |
|    | Department            | Department of Education                 |
|    | Length of Service     | 31 Years 10 Months 00 Days              |
|    | Service Factor        | 31.833                                  |
|    | Average Annual Salary | \$72,157.88                             |
|    | Annual Annuity        | \$53,817.12                             |
|    | Percentage Earned     | 74.582457                               |
|    | Effective Date        | June 01, 2024                           |
|    |                       |   |
| 3. | Name                  | Marilyn M. San Agustin (List #5765)     |
|    | Department            | Department of Education                 |
|    | Length of Service     | 31 Years 03 Months 00 Days              |
|    | Service Factor        | 31.250                                  |
|    | Average Annual Salary | \$41,512.70                             |
|    | Annual Annuity        | \$30,356.16                             |
|    | Percentage Earned     | 73.124995                               |
|    | Effective Date        | June 01, 2024                           |
|    |                       |   |
| 4. | Name                  | Patrick Gerard LG Taitague (List #5766) |
|    | Department            | Guam Police Department                  |
|    | Length of Service     | 36 Years 00 Months 00 Days              |
|    | Service Factor        | 36.000                                  |
|    | Average Annual Salary | \$136,890.73                            |
|    | Annual Annuity        | \$116,357.04                            |
|    | Percentage Earned     | 84.999941                               |
|    | Effective Date        | June 01, 2024                           |
|    |                       |   |
| 5. | Name                  | Julio D. Yap, Jr. (List #5767)          |
|    | Department            | Port Authority of Guam                  |
|    | Length of Service     | 36 Years 00 Months 00 Days              |
|    | Service Factor        | 36.000                                  |
|    | Average Annual Salary | \$113,141.90                            |
|    | Annual Annuity        | \$ 96,170.64                            |
|    | Percentage Earned     | 85.000022                               |
|    | Effective Date        | June 01, 2024                           |

**(d) Section 8503 (DB1.75) – Service Retirement Application**

- |    |                       |                                  |
|----|-----------------------|----------------------------------|
| 1. | Name                  | Esther LS Pinaula (List #B-0347) |
|    | Department            | Judiciary of Guam                |
|    | Length of Service     | 30 Years 01 Month 15 Days        |
|    | Service Factor        | 30.125                           |
|    | Average Annual Salary | \$62,105.11                      |
|    | Annual Annuity        | \$35,923.92                      |
|    | Percentage Earned     | 57.843742                        |
|    | Effective Date        | June 02, 2024                    |

**(e) Service Retirement (Early Incentive Retirement Program – ERIP) Application**

*There are no Service Retirement (Early Incentive Retirement Program – ERIP) applications for review.*

**3. Disability Retirement Application**

**(a) Section 8123 (DB) Disability Retirement Application**

*There are no Section 8123 (DB) Disability Retirement Applications for review.*

**(b) Section 8505 (DB1.75) Disability Retirement Application**

*There are no Section 8505 (DB1.75) Disability Retirement Applications for review.*

**4. Disability Retirement Annuity Finalization**

**(a) Section 8125 DB Disability Retirement Annuity Finalization**

*There are no §8125 (DB) Disability Retirement Annuity Finalizations for review.*

**(b) Section 8505 (DB1.75) Disability Retirement Annuity Finalization**

*There are no §8505 (DB1.75) Disability Retirement Annuity Finalizations for review.*

**5. Deferred Age Retirement Application**

**(a) Section 8130 (DB) Deferred Age Retirement Application**

*There are no §8130 (DB) Deferred Age Retirement Applications for review.*

**(b) Section 8130 (DB1.75) Deferred Age Retirement Application**

*There are no Section 8130 (DB.75) Deferred Age Retirement Applications for review.*

**6. Survivor Annuity Benefit Applications**

**(a) Section 8134 (DB) Surviving Spouse Annuity Benefit Applications**

1. Name	Robert J. Peredo
Date of Death	August 19, 2024
Annuity due Decease	\$56,049.84
Surviving Spouse	Julia S. Peredo (List #5819)
Survivor's Annuity	\$33,630.00
Percentage Earned	60.000171
Effective Date	August 19, 2024



2. Name Jose C. Crisostomo  
Date of Death September 09, 2024  
Annuity due Decease \$27,661.20  
Surviving Spouse Rosa C. Crisostomo (List #5823)  
Survivor's Annuity \$16,596.72  
Percentage Earned 60.000000  
Effective Date September 09, 2024
3. Name Manuel D. Castro  
Date of Death September 18, 2024  
Annuity due Decease \$29,275.68  
Surviving Spouse Efigenia D. Castro (List #5824) (Assigned #992-00-1140)  
Survivor's Annuity \$17,565.36  
Percentage Earned 59.999836  
Effective Date September 18, 2024
4. Name Jose F. Guerrero  
Date of Death September 20, 2024  
Annuity due Decease \$73,769.52  
Surviving Spouse Jean I. Guerrero (List #5825)  
Survivor's Annuity \$44,261.76  
Percentage Earned 60.000065  
Effective Date September 20, 2024
5. Name Ligaya M. Masga  
Date of Death September 20, 2024  
Annuity due Decease \$31,159.92  
Surviving Spouse Vicente C. Masga (List #5826) (Assigned #992-00-1138)  
Survivor's Annuity \$18,696.00  
Percentage Earned 60.000154  
Effective Date September 20, 2024
6. Name Pedro JL Sablan  
Date of Death September 27, 2024  
Annuity due Decease \$22,737.60  
Surviving Spouse Evangelina F. Sablan (List #5836)  
Survivor's Annuity \$13,642.56  
Percentage Earned 60.000000  
Effective Date September 27, 2024
7. Name Rosita S. Lizama  
Date of Death October 05, 2024  
Annuity due Decease \$23,747.28  
Surviving Spouse Jose SA Lizama (List #5844)  
Survivor's Annuity \$14,248.32  
Percentage Earned 59.999797  
Effective Date October 05, 2024

8.	Name	Robert C. Dorian
	Date of Death	October 06, 2024
	Annuity due Decease	\$20,818.32
	Surviving Spouse	Elvira M. Dorian (List #5845)
	Survivor's Annuity	\$12,490.99
	Percentage Earned	59.999999
	Effective Date	October 06, 2024
9.	Name	Joseph B. Cruz
	Date of Death	October 06, 2024
	Annuity due Decease	\$30,261.60
	Surviving Spouse	Sara Beth C. Meno-Cruz (List #5846)
	Survivor's Annuity	\$18,156.96
	Percentage Earned	60.000000
	Effective Date	October 06, 2024
10	Name	Cecilia PO Nelson
	Date of Death	October 09, 2024
	Annuity due Decease	\$33,621.12
	Surviving Spouse	Edward J. Nelson (List #5847)
	Survivor's Annuity	\$20,172.72
	Percentage Earned	60.000142
	Effective Date	October 09, 2024

**(b) Section 8506 (DB 1.75) Surviving Spouse Annuity Benefit Application**

*There are no section 8506 (DB1.75) Surviving Spouse Annuity Benefit Applications for review.*

**(c) Minor Child(ren) Survivor Annuity Benefit Application**

**1. Rayden Zane Topasna**

**(d) Adult Disabled Survivor Annuity Benefit Application**

*There are no Adult Disabled Survivor Annuity Benefit Applications for review.*

**B. Supplemental Listing of New Retirees and Finalized Retirement Annuities:**

**1. Defined Benefit Retirement Plan**

5818	Name	Gregorio P. Cruz
	Agency	Guam Fire Department
	Effective Date	August 11, 2024

5819	Name Surviving Spouse of Agency Effective Date	Julia S. Peredo Robert J. Peredo Department of Public Works August 19, 2024
5820	Name Agency Effective Date	Victoria L C Davis Public health & Social Services August 24, 2024
5821	Name Agency Effective Date	Francis I T Cruz Guam Power Authority September 07, 2024
5822	Name Agency Effective Date	Paul J C Untalan Guam Water Works Authority September 08, 2024
5823	Name Surviving Spouse of Agency Effective Date	Rosa C. Crisostomo Jose C. Crisostomo Guam Power Authority September 09, 2024
5824	Name Surviving Spouse of Agency Effective Date	Efigenia D. Castro Manuel D. Castro Department of Education September 18, 2024
5825	Name Surviving Spouse of Agency Effective Date	Jean I Guerrero Jose F. Guerrero Guam Telephone Authority September 20, 2024
5826	Name Surviving Spouse of Agency Effective Date	Vicente C. Masga (Assigned # 992-00-1138) Ligaya M. Masga Guam Police Department September 20, 2024
5827	Name Agency Effective Date	Marie Elaine C. Ayuyu Department of Administration September 21, 2024
5828	Name Agency Effective Date	Thomas J. Carbullido Department of Public Works September 21, 2024

5829	Name	Rose M. Castro
	Agency	Public Health & Social Services
	Effective Date	September 21, 2024
5830	Name	Jesse A. Diego
	Agency	Port Authority of Guam
	Effective Date	September 21, 2024
5831	Name	Darlene R. Merfalen
	Agency	Customs & Quarantine
	Effective Date	September 21, 2024
5832	Name	Kenneth J. San Nicolas
	Agency	Department of Parks & Recreation
	Effective Date	September 21, 2024
5833	Name	Cirilo A. Sido
	Agency	Judiciary of Guam
	Effective Date	September 21, 2024
5834	Name	Therese P. Roberto
	Agency	Department of Education
	Effective Date	September 22, 2024
5835	Name	Vincent R. Flores
	Agency	Customs & Quarantine
	Effective Date	September 23, 2024
5836	Name	Evangelina F. Sablan
	Surviving Spouse of	Pedro J L Sablan
	Agency	Department of Public Works
	Effective Date	September 27, 2024
5837	Name	Doris G. Blas
	Agency	Port Authority of Guam
	Effective Date	September 28, 2024
5838	Name	Donna C. Cing
	Agency	Guam Police Department
	Effective Date	September 28, 2024
5839	Name	Juan LG Meno
	Agency	Mayor's Council of Guam
	Effective Date	September 28, 2024

5840	Name Agency Effective Date	Shirley Ann LG Munoz Department of Administration - OTECH September 28, 2024
5841	Name Agency Effective Date	Danny C. Cepeda A B Won Pat International Airport Authority October 01, 2024
5842	Name Agency Effective Date	Evangeline E. Iglesias Department of Education October 01, 2024
5843	Name Agency Effective Date	Kenneth VP Cruz Guam Fire Department October 05, 2024
5844	Name Surviving Spouse of Agency Effective Date	Jose SA Lizama Rosita S. Lizama Public Health & Social Services October 05, 2024
5845	Name Surviving Spouse of Agency Effective Date	Elvira M. Dorian Robert C. Dorian Department of Public Works October 06, 2024
5846	Name Surviving Spouse of Agency Effective Date	Sara Beth C. Meno-Cruz Joseph B. Cruz Department of Public Works October 06, 2024
5847	Name Surviving Spouse of Agency Effective Date	Edward J. Nelson Cecilia PO Nelson Guam Public Library October 09, 2024

**2. DB1.75 Retirement Plan**

B-0370	Name Agency Effective Date	Joseph A. Gange (Uniform) Customs & Quarantine August 17, 2024
B-0371	Name Agency Effective Date	Victoria V. Alano Department of Education August 22, 2024

B-0372	Name Agency Effective Date	Antonette N. Pitter Bureau of Statistics & Planning August 24, 2024
B-0373	Name Agency Effective Date	Benny M. Cruz Guam Solid Waste Management August 27, 2024
B-0374	Name Agency Effective Date	Raymond AC Naputi (Uniform) Department of Correction September 07, 2024
B-0375	Name Agency Effective Date	Noel P. Cruz Guam Power Authority September 21, 2024
B-0376	Name Agency Effective Date	Antonio N. Martinez A B Won Pat International Airport Authority September 21, 2024
B-0377	Name Agency Effective Date	Antonio B. Mendoza Department of Public Works September 21, 2024
B-0378	Name Agency Effective Date	Domingo Molo A B Won Pat International Airport Authority September 21, 2024
B-0379	Name Agency Effective Date	Lorina C. Sabangan Guam Power Authority September 21, 2024
B-0380	Name Agency Effective Date	Lenny T. Tajalle (Uniform) Customs & Quarantine September 22, 2024
B-0381	Name Agency Effective Date	Rosie U. Balajadia A B Won Pat International Airport Authority September 28, 2024
B-0382	Name Agency Effective Date	Elizabeth B. Duenas Department of Revenue & Tax September 28, 2024
B-0383	Name Agency Effective Date	Danilo R. Solmirano Office of the Attorney General September 28, 2024

<b>B-0384</b>	<b>Name</b>	<b>Mary Q. Terlaje</b>
	<b>Agency</b>	<b>A B Won Pat International Airport Authority</b>
	<b>Effective Date</b>	<b>September 28, 2024</b>
<b>B-0385</b>	<b>Name</b>	<b>Netty M. Gomowad</b>
	<b>Agency</b>	<b>Department of Education</b>
	<b>Effective Date</b>	<b>October 04, 2024</b>
<b>B-0386</b>	<b>Name</b>	<b>Arsenio F. Espino, Jr. (Uniform)</b>
	<b>Agency</b>	<b>Department of Correction</b>
	<b>Effective Date</b>	<b>October 05, 2024</b>

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**IV(6)(c)(1). REVIEW AND FINDINGS**

Based on our review the following applications is recommended for review by the Board of Trustees:

1. Adult Child Stipend (enrolled in an accredited undergraduate educational institution) Survivor Benefits Application.

**Section 8134(a)(1)(B) Minor Child Survivor Stipend Applications**

<p style="text-align: center;"><b>Government of Guam Retirement Fund Benefits Services Division</b></p> <p style="text-align: center;"><b>Application for Surviving Child/Children Survivor Benefits 4GCA Chapter 8, § 8134</b></p>
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Surviving Child	Rayden Z. Topasna
Age	Sixteen (16) years old
Name of Deceased Retiree	Reed K. S. Topasna
Employing Department	Port Authority of Guam
Years of Service	22 Years 10 Months 15 Days
Date of Death	August 24, 2024
Date of Application	September 11, 2024