

*Government of Guam*

*Retirement Fund*

*MEMBERS' and BENEFITS COMMITTEE report*

*NOVEMBER, 2021*





*Members & Benefits Committee*

November 19, 2021

**MEMORANDUM**

**TO:** Chairman, Board of Trustees  
Government of Guam Retirement Fund

**FROM:** Chairperson, Members' & Benefits Committee,  
Government of Guam Retirement Fund

**SUBJECT:** November, 2021 Report

Please find attached the Members' and Benefits Committee's November, 2021 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the November period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.

  
KATHERINE TE TITANO

M&B Committee Findings

November 19, 2021

**I. TOTAL MEMBERS SERVED:**

**A. No. of Active Members**

- 1. Defined Benefits
- 2. Defined Contributions
- 3. DB1.75

**B. No. of Retirees**

1. Defined Benefits	7,165
2. Defined Contributions	
3. DB1.75	180

**II. TOTAL STAFFING:**

**A. Members' and Benefit Services Division**

1. Budget 2021	11	
Actual		11



#### IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of November 10, 2021 the following applications are recommended for **APPROVAL** by the Board of Trustees:

##### A. 1 RETIREMENT ANNUITY APPLICATIONS – Optional/Age Retirement

###### (a) Section 8119 (Pre 10/01/81) - Optional/Age Retirement

*There are no Section 8119 (Pre 10/01/81) – Optional/Age Retirement Applications for review.*

###### (b) Section 8120. (Post 10/01/81) Optional/Age Retirement

*There are no Section 8120 (Post 10/01/81) - Optional/Age Retirement Applications for review.*

###### (c) Section 8120.1 (Post 09/07/84) - Optional/Age Retirement

- |                       |                                     |
|-----------------------|-------------------------------------|
| 1. Name               | Yvonne C. Flores (List #4942)       |
| Department            | Guam Community College              |
| Length of Service     | 29 Years 04 Months 15 Days          |
| Service Factor        | 29.375                              |
| Average Annual Salary | \$63,698.86                         |
| Annual Annuity        | \$33,458.40                         |
| Percentage Earned     | 52.525900                           |
| Effective Date        | February 06, 2021                   |
| 2. Name               | Timothy V M Concepcion (List #5000) |
| Department            | Guam Power Authority                |
| Length of Service     | 27 Years 07 Months 15 Days          |
| Service Factor        | 27.625                              |
| Average Annual Salary | \$53,391.24                         |
| Annual Annuity        | \$20,693.28                         |
| Percentage Earned     | 38.757818                           |
| Effective Date        | February 27, 2021                   |

###### (c) Section 8120.1 (Post 09/07/84) - Optional/Age Retirement

- |                       |                              |
|-----------------------|------------------------------|
| 1. Name               | Velma A. Sablan (List #4934) |
| Department            | University of Guam           |
| Length of Service     | 25 Years 06 Months 00 Days   |
| Service Factor        | 25.500                       |
| Average Annual Salary | \$104,332.80                 |
| Annual Annuity        | \$ 61,295.52                 |
| Percentage Earned     | 58.750000                    |
| Effective Date        | January 30, 2021             |

**(c) Section 8503 (DB1.75) - Optional/Age Retirement**

1. Name Fred B. Mafnas (List #B-0116)  
Department Guam Water Works Authority  
Length of Service 24 Years 00 Months 15 Days  
Service Factor 24.041  
Average Annual Salary \$39,841.33  
Annual Annuity \$16,761.84  
Percentage Earned 42.071487  
Effective Date October 01, 2020
  
2. Name Lourdes Mae M. Farfan (List #B-0118)  
Department Department of Education  
Length of Service 18 Years 08 Months 00 Days  
Service Factor 18.666  
Average Annual Salary \$73,782.92  
Annual Annuity \$24,101.52  
Percentage Earned 32.665446  
Effective Date October 09, 2020
  
3. Name Wesley T. Gima (List #B-0127)  
Department Guam Community College  
Length of Service 25 Years 04 Months 00 Days  
Service Factor 25.333  
Average Annual Salary \$62,266.05  
Annual Annuity \$27,604.32  
Percentage Earned 44.332858  
Effective Date November 07, 2020
  
4. Name Benita A. Manglona (List #B-0130)  
Department Guam Memorial Hospital Authority  
Length of Service 09 Years 06 Months 00 Days  
Service Factor 9.500  
Average Annual Salary \$144,997.39  
Annual Annuity \$ 24,105.84  
Percentage Earned 16.625016  
Effective Date November 16, 2020

**2 RETIREMENT ANNUITY APPLICATIONS - Service Retirement**

**a. Section 8119 (Pre 10/01/81) - Service Retirement**

*There are no Section 8119 (Pre 10/01/81 – Service Retirement Applications for review.*

**b. Section 8120. (Post 10/01/81) - Service Retirement**

*There are no Section 8120 (Post 10/01/81) – Service Retirement Applications for review*

**c. Section 8120.1 (post 09/07/84) - Service Retirement**

1. Name Rebecca S. North (List #4948)  
Department Department of Education  
Length of Service 30 Years 02 Months 15 Days  
Service Factor 30.208  
Average Annual Salary \$67,913.40  
Annual Annuity \$47,892.48  
Percentage Earned 70.519926  
Effective Date February 17, 2021
  
2. Name Matthew C. Camacho (List #4952)  
Department Guam Power Authority  
Length of Service 30 Years 06 Months 15 Days  
Service Factor 30.541  
Average Annual Salary \$88,411.72  
Annual Annuity \$63,084.00  
Percentage Earned 71.352531  
Effective Date February 27, 2021
  
3. Name Maryann D. Mendiola (List #4957)  
Department Department of Administration - OTECH  
Length of Service 36 Years 00 Months 00 Days  
Service Factor 36.000  
Average Annual Salary \$66,383.84  
Annual Annuity \$56,426.16  
Percentage Earned 84.999843  
Effective Date February 27, 2021
  
4. Name Bernice Q. Torres (List #4959)  
Department Guam Economic Development Authority  
Length of Service 33 Years 08 Months 15 Days  
Service Factor 33.708  
Average Annual Salary \$95,643.57  
Annual Annuity \$75,816.72  
Percentage Earned 79.270064  
Effective Date February 28, 2021

**3. Section 8123 Disability Retirement Application**

*There are no §8123 Disability Retirement Applications to be reviewed.*



**Section 8505 ((DB1.75) Disability Retirement Application**

1. Name	Kenneth G. Salas (List #B-0131)
Department	Guam Power Authority
Date of Board Approval	December 18, 2020
Average Annual Salary	\$54,781.09
Annual Annuity	\$27,390.48
Percentage Earned	49.999881
Effective Date	December 19, 2020

**5. Section 8130 Deferred Age Retirement Applications (DB Plan)**

*There are no §8130 Deferred Age Retirement Applications (DB Plan) to be reviewed*

**6. SECTION 8134 SURVIVOR ANNUITY BENEFIT APPLICATIONS**

**1. Surviving Spouse Annuity (Defined Benefit Retirement)**

a. Name	Robert L. Richards
Date of Death	May 31, 2021
Annuity due Decease	\$48,048.24
Surviving Spouse	Loretta J. Richards (List #5089)
Survivor's Annuity	\$28,829.04
Percentage Earned	60.000199
Effective Date	May 31, 2021
b. Name	Aida D L Salumbides
Date of Death	June 30. 2021
Annuity due Decease	\$15,187.92
Surviving Spouse	Rafael C. Salumbides (List #5090)
Survivor's Annuity	\$ 9,112.80
Percentage Earned	60.000316
Effective Date	June 30, 2021
c. Name	James B. Karpowich
Date of Death	August 12, 2021
Annuity due Decease	\$28,188.00
Surviving Spouse	Patricia A. Karpowich (List #5094)
Survivor's Annuity	\$16,912.80
Percentage Earned	60.000000
Effective Date	August 12, 2021

- d. Name Jose D. Luzano  
Date of Death August 31, 2021  
Annuity due Decease \$18,158.16  
Surviving Spouse Remedios S. Luzano (List #5081)  
Survivor's Annuity \$10,894.80  
Percentage Earned 59.999471  
Effective Date August 31, 2021
- e. Name Vic L. Diras  
Date of Death August 31, 2021  
Annuity due Decease \$38,938.56  
Surviving Spouse Azucena S. Diras (List #5082)  
Survivor's Annuity \$23,363.04  
Percentage Earned 59.999753  
Effective Date August 31, 2021
- f. Name William U. Tajjeron  
Date of Death September 07, 2021  
Annuity due Decease \$54,134.64  
Surviving Spouse Reta N. Tajjeron (List #5100)  
Survivor's Annuity \$32,480.88  
Percentage Earned 60.000177  
Effective Date September 07, 2021
- g. Name Frank C. Ulloa  
Date of Death September 14, 2021  
Annuity due Decease \$36,484.56  
Surviving Spouse Jovita C. Ulloa (List #5103)  
Survivor's Annuity \$21,890.64  
Percentage Earned 59.999736  
Effective Date September 14, 2021
- h. Name Richard P. Diego  
Date of Death September 19, 2021  
Annuity due Decease \$29,725.20  
Surviving Spouse Rosaline SN Diego (List #5105)  
Survivor's Annuity \$17,835.12  
Percentage Earned 60.000000  
Effective Date September 19, 2021
- i. Name David A. Torres  
Date of Death September 25, 2021  
Annuity due Decease \$61,681.68  
Surviving Spouse Linda R. Torres (List #5118)  
Survivor's Annuity \$37,008.96  
Percentage Earned 59.999922  
Effective Date September 25, 2021

- |    |                     |                                   |
|----|---------------------|-----------------------------------|
| j. | Name                | Rolando P. Zabala                 |
|    | Date of Death       | October 03, 2021                  |
|    | Annuity due Decease | \$34,682.64                       |
|    | Surviving Spouse    | Clarita C. Zabala (List #5136)    |
|    | Survivor's Annuity  | \$20,809.68                       |
|    | Percentage Earned   | 60.000276                         |
|    | Effective Date      | October 03, 2021                  |
|    |                     |                                   |
| k. | Name                | Jesse F. Pangelinan               |
|    | Date of Death       | October 05, 2021                  |
|    | Annuity due Decease | \$12,295.68                       |
|    | Surviving Spouse    | Elaine M. Pangelinan (List #5137) |
|    | Survivor's Annuity  | \$ 7,377.36                       |
|    | Percentage Earned   | 59.999609                         |
|    | Effective Date      | October 05, 2021                  |
|    |                     |                                   |
| l. | Name                | Joventino P. Castro               |
|    | Date of Death       | October 15, 2021                  |
|    | Annuity due Decease | \$21,510.96                       |
|    | Surviving Spouse    | Celestine B. Castro (List #5139)  |
|    | Survivor's Annuity  | \$12,906.48                       |
|    | Percentage Earned   | 59.999553                         |
|    | Effective Date      | October 15, 2021                  |

**SECTION 8506 SURVIVOR ANNUITY BENEFIT APPLICATIONS**

- |    |                     |  |
|----|---------------------|--|
| a. | Name                | Francine M. Clement                    |
|    | Date of Death       | October 20, 2021                       |
|    | Annuity due Decease | \$18,774.00                            |
|    | Surviving Spouse    | Michael R. Clement, Jr. (List #B-0191) |
|    | Survivor's Annuity  | \$11,264.40                            |
|    | Percentage Earned   | 60.000000                              |
|    | Effective Date      | October 20, 2021                       |

2. Minor Child(ren) Survivor Stipend Application

3. Adult Disabled Survivor Stipend Application

1. Florence Ignacio Cruz

**B. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES:**

**1. Defined Benefit Retirement Plan**

5089	Name Surviving Spouse of Agency Effective Date	Loretta J. Richards Robert L. Richards Guam Community College May 31, 2021
5090	Name Surviving Spouse of Agency Effective Date	Rafael C. Salumbides Aida D L Salumbides Guam Memorial Hospital Authority June 30, 22021
5091	Name Agency Effective Date	Teresita S. Rivera Guam Memorial Hospital Authority August 03, 2021
5092	Name Agency Effective Date	Robert D. Santos Guam Fire Department August 05, 2021
5093	Name Agency Effective Date	Roseleen T. Ary Department of Education August 06, 2021
5094	Name Surviving Spouse of Agency Effective Date	Patricia A. Karpowich James B. Karpowich Department of Education August 12, 2021
5095	Name Agency Effective Date	Grace S. Gagaring Guam Memorial Hospital Authority August 14, 2021
5096	Name Agency Effective Date	Ruben D. Payumo . Judiciary of Guam August 28, 2021
5097	Name Agency Effective Date	Sandra M. Stanley Guam Public Library August 28, 2021
5098	Name Agency Effective Date	Mary Lou J. Tangadik Department of Education August 28, 2021

5099	Name Agency Effective Date	Richard A. Cruz Department of Education September 03, 2021
5100	Name Surviving Spouse of Agency Effective Date	Reta N. Taijeron William U. Taijeron Guam Power Authority September 07, 2021
5101	Name Agency Effective Date	James B. Lujan Department of Revenue & Tax September 11, 2021
5102	Name Agency Effective Date	Charles M. Ramos Guam Water Works Authority September 11, 2021
5103	Name Surviving Spouse of Agency Effective Date	Jovita C. Ulloa Frank C. Ulloa Guam Power Authority September 14, 2021
5104	Name Agency Effective Date	Joseph C. Sayama Department of Education September 15, 2021
5105	Name Surviving Spouse of Agency Effective Date	Rosaline SN Diego Richard P. Diego Guam Telephone Authority September 19, 2021
5106	Name Agency Effective Date	Antonio F. Guilas University of Guam September 21, 2021
5107	Name Agency Effective Date	Elizabeth G T Reyes Department of Education September 22, 2021
5108	Name Agency Effective Date	Annette S. Aninzo Customs & Quarantine September 25, 2021
5109	Name Agency Effective Date	Ernie J. Del Rosario Department of Education September 25, 2021

5110	Name Agency Effective Date	Allen A. Gagarin Department of Education September 25, 2021
5111	Name Agency Effective Date	Melvin O. Javier Chamorro Land Trust Commission September 25, 2021
5112	Name Agency Effective Date	Percival B. Piana Guam Memorial Hospital Authority September 25, 2021
5113	Name Agency Effective Date	Albert L. Rdialul Guam Power Authority September 25, 2021
5114	Name Agency Effective Date	Beatrice H. Sablan A.B. Won Pat International Airport September 25, 2021
5115	Name Agency Effective Date	Michael P. Sanchez Guam Fire Department September 25, 2021
5116	Name Agency Effective Date	Maritess R. Sotto A.B. Won Pat International Airport September 25, 2021
5117	Name Agency Effective Date	Victor SN Sotto Department of Administration - OTECH September 25, 2021
5118	Name Surviving Spouse of Agency Effective Date	Linda R. Torres David A. Torres Guam Water Works Authority September 25, 2021
5119	Name Agency Effective Date	Linda M. Ortiz Department of Corrections September 26, 2021
5120	Name Agency Effective Date	Domingo M. Nego Judiciary of Guam September 28, 2021

5121	Name Agency Effective Date	Augusto B. Espiritu Department of Public Works September 29, 2021
5122	Name Agency Effective Date	Steven T. Aguon Guam Water Works Authority September 30, 2021
5123	Name Agency Effective Date	Brigida P. Davis Guam Power Authority September 30, 2021
5124	Name Agency Effective Date	Eileen K. Gimeno Guam Power Authority September 30, 2021
5125	Name Agency Effective Date	Ricardo A. Lizama Department of Agriculture September 30, 2021
5126	Name Agency Effective Date	Edwin P. Mandapat Guam Memorial Hospital Authority September 30, 2021
5127	Name Agency Effective Date	Orion J. Mendiola Guam Police Department September 30, 2021
5128	Name Agency Effective Date	Michael A. Aguon Guam Police Department October 01, 2021
5129	Name Agency Effective Date	Sherrie A D Barcinas Department of Military Affairs October 01, 2021
5130	Name Agency Effective Date	Ruth C. Barnes University of Guam October 01, 2021
5131	Name Agency Effective Date	Francisco C. Camacho Guam Community College October 01, 2021
5132	Name Agency Effective Date	Vincent P. Leon Guerrero Guam Fire Department October 01, 2021

5133	Name Agency Effective Date	Jay J. Perez Judiciary of Guam October 01, 2021
5134	Name Agency Effective Date	Peter L G Topasna Port Authority of Guam October 01, 2021
5135	Name Agency Effective Date	Anthony M. Toves Judiciary of Guam October 01, 2021
5136	Name Surviving Spouse of Agency Effective Date	Clarita C. Zabala Rolando P. Zabala Department of Labor October 03, 2021
5137	Name Surviving Spouse of Agency Effective Date	Elaine M. Pangelinan Jess F. Pangelinan Guam Legislature October 05, 2021
5138	Name Agency Effective Date	Jorge R. Javelosa Port Authority of Guam October 09, 2021
5139	Name Surviving Spouse of Agency Effective Date	Celestine B. Castro Joventino P. Castro Guam Memorial Hospital Authority October 15, 2021
5140	Name Agency Effective Date	Alice L. Orot Department of Education October 15, 2021
5141	Name Agency Effective Date	Kimberly E. Laguana Department of Education October 26, 2021
5142	Name Agency Effective Date	Mary E. Taitano Department of Education October 26, 2021



**2. DB1.75 Retirement Plan**

B-0182	Name Agency Effective Date	James A V Espaldon Guam Legislature July 29, 2021
B-0183	Name Agency Effective Date	Theresa E G Taitano Department of Education August 06, 2021
B-0184	Name Agency Effective Date	Naushadalli K. Suleman University of Guam August 28, 2021
B-0185	Name Agency Effective Date	Catherine B. Anderson Guam Community College September 25, 2021
B-0186	Name Agency Effective Date	Evelyn A. Andres Guam Memorial Hospital Authority September 25, 2021
B-0187	Name Agency Effective Date	Eulalia R. Presto Department of Revenue & Tax September 28, 2021
B-0188	Name Agency Effective Date	Doris C. Aguero Port Authority of Guam October 01, 2021
B-0189	Name Agency Effective Date	Remigio S. Burgos Guam Power Authority October 02, 2021
B-0190	Name Agency Effective Date	Elenita R. Florencio Guam Power Authority October 09, 2021
B-0191	Name Surviving Spouse of Agency Effective Date	Michael R. Clement, Jr. Francine M. Clement Department of Education October 20, 2021

