

Government of Guam

Retirement Fund

MEMBERS' and BENEFITS COMMITTEE report

MAY, 2021



Members & Benefits Committee

May 21, 2021

MEMORANDUM

TO: Chairman, Board of Trustees
Government of Guam Retirement Fund

FROM: Chairperson, Members' & Benefits Committee,
Government of Guam Retirement Fund

SUBJECT: May, 2021 Report

Please find attached the Members' and Benefits Committee's May, 2021 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the May period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.

KATHERINE TE TAITANO

M&B Committee Findings

May 21, 2021

I. TOTAL MEMBERS SERVED:

- A. No. of Active Members
 - 1. Defined Benefits
 - 2. Defined Contributions
 - 3. DB1.75

- B. No. of Retirees
 - 1. Defined Benefits
 - 2. Defined Contributions
 - 3. DB1.75

II. TOTAL STAFFING:

A. Members' and Benefit Services Division			
1. Budget 2021	11		
Actual		11	

IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of May 14, 2021 the following applications are recommended for **APPROVAL** by the Board of Trustees:

A. 1 RETIREMENT ANNUITY APPLICATIONS – Optional/Age Retirement

(a) Section 8119 (Pre 10/01/81) - Optional/Age Retirement

There are no §8119 (Pre 10/01/81) – Optional/Age Retirement Applications for review.

(b) Section 8120. (Post 10/01/81) Optional/Age Retirement

There are no Section 8120 (Post 10/01/81) - Optional/Age Retirement Applications for review.

(c) Section 8120.1 (Post 09/07/84) - Optional/Age Retirement

1. Name	Teresita D. Razo (List #4820)
Department	Guam Memorial Hospital Authority
Length of Service	25 Years 10 Months 00 Days
Service Factor	25.833
Average Annual Salary	\$70,748.93
Annual Annuity	\$35,409.36
Percentage Earned	50.049322
Effective Date	September 17, 2020

2. Name	Jerry A. Eustaquio (List #4826)
Department	Office of the Attorney General
Length of Service	26 Years 09 Months 15 Days
Service Factor	26.791
Average Annual Salary	\$65,056.87
Annual Annuity	\$28,123.68
Percentage Earned	43.229377
Effective Date	September 30, 2020

(c) Section 8120.1 (Post 09/07/84) - Optional/Age Retirement

1. Name	Nelly M. Tongson (List #4818)
Department	Department of Education
Length of Service	25 Years 09 Months 00 Days
Service Factor	25.750
Average Annual Salary	\$60,888.49
Annual Annuity	\$36,152.64
Percentage Earned	59.375162
Effective Date	September 04, 2020

2. Name Maria D. Roberto (List #4797)
Department Department of Education
Length of Service 29 Years 03 Months 15 Days
Service Factor 29.291
Average Annual Salary \$48,351.45
Annual Annuity \$32,988.96
Percentage Earned 68.227447
Effective Date September 19, 2020

3. Name Joseph C. Tedtaotao (List #4824)
Department Department of Education
Length of Service 27 Years 01 Month 15 Days
Service Factor 27.125
Average Annual Salary \$30,182.79
Annual Annuity \$18,958.56
Percentage Earned 62.812483
Effective Date September 26, 2020

(c) Section 8503 (DB1.75) - Optional/Age Retirement

1. Name Walter J. Hattig (List #B-0104)
Department Customs & Quarantine
Length of Service 10 Years 10 Months 00 Days
Service Factor 10.833
Average Annual Salary \$32,066.51
Annual Annuity \$ 6,079.20
Percentage Earned 18.958096
Effective Date August 01, 2020

2. Name Nancy C. Mafnas (List #B-0105)
Department Department of Military Affairs
Length of Service 19 Years 07 Months 15 Days
Service Factor 19.625
Average Annual Salary \$38,862.06
Annual Annuity \$13,346.64
Percentage Earned 34.343624
Effective Date August 01, 2020

3. Name Jose W. Melgarejo (List #B-0109)
Department Department of Education
Length of Service 15 Years 08 Months 15 Days
Service Factor 15.708
Average Annual Salary \$57,818.21
Annual Annuity \$15,893.76
Percentage Earned 27.489194
Effective Date August 08, 2020

4. Name Sylvia M. Cruz (List #B-0112)
Department Guam Fire Department
Length of Service 26 Years 02 Months 00 Days
Service Factor 26.166
Average Annual Salary \$32,108.96
Annual Annuity \$14,702.88
Percentage Earned 45.790583
Effective Date August 22, 2020

2 RETIREMENT ANNUITY APPLICATIONS - Service Retirement

a. Section 8119 (Pre 10/01/81) - Service Retirement

1. Name Antonette M. Santos (List #4802)
Department Department of Education
Length of Service 36 Years 00 Months 00 Days
Service Factor 36.000
Average Annual Salary \$79,933.94
Annual Annuity \$67,943.76
Percentage Earned 84.999888
Effective Date September 19, 2020

2. Name Serafina S. Rios (List #4827)
Department Guam Memorial Hospital Authority
Length of Service 36 Years 00 Months 00 Days
Service Factor 36.000
Average Annual Salary \$49,620.57
Annual Annuity \$42,177.60
Percentage Earned 85.000232
Effective Date September 30, 2020

b. Section 8120. (Post 10/01/81) - Service Retirement

1. Name Maria Carmina L. Celino (List #4798)
Department Department of Revenue & Taxation
Length of Service 36 Years 00 Months 00 Days
Service Factor 36.000
Average Annual Salary \$50,173.44
Annual Annuity \$42,647.52
Percentage Earned 85.000191
Effective Date September 05, 2020

- | | | |
|----|-----------------------|----------------------------------|
| 2. | Name | Maria L. Perez (List #4819) |
| | Department | Guam Memorial Hospital Authority |
| | Length of Service | 36 Years 00 Months 00 Days |
| | Service Factor | 36.000 |
| | Average Annual Salary | \$69,923.28 |
| | Annual Annuity | \$59,434.80 |
| | Percentage Earned | 85.000017 |
| | Effective Date | September 12, 2020 |
| 3. | Name | Eloise R. Sanchez (List #4807) |
| | Department | Department of Education |
| | Length of Service | 36 Years 00 Months 00 Days |
| | Service Factor | 36.000 |
| | Average Annual Salary | \$102,371.07 |
| | Annual Annuity | \$ 87,015.36 |
| | Percentage Earned | 84.999951 |
| | Effective Date | September 26, 2020 |
| 4. | Name | Elizabeth P. Santos (List #4883) |
| | Department | Public Health & Social Services |
| | Length of Service | 36 Years 00 Months 00 Days |
| | Service Factor | 36.000 |
| | Average Annual Salary | \$34,232.00 |
| | Annual Annuity | \$29,097.12 |
| | Percentage Earned | 84.999766 |
| | Effective Date | September 26, 2020 |

c. Section 8120.1 (post 09/07/84) - Service Retirement

- | | | |
|----|-----------------------|-----------------------------------|
| 1. | Name | Josephine M. Nededog (List #4404) |
| | Department | Department of Education |
| | Length of Service | 30 Years 00 Months 15 Days |
| | Service Factor | 30.041 |
| | Average Annual Salary | \$49,300.45 |
| | Annual Annuity | \$34,560.96 |
| | Percentage Earned | 70.102727 |
| | Effective Date | April 06, 2019 |
| 2. | Name | Lucille L. Lauron (List #4880) |
| | Department | Department of Education |
| | Length of Service | 30 Years 01 Months 00 Days |
| | Service Factor | 30.083 |
| | Average Annual Salary | \$65,912.70 |
| | Annual Annuity | \$46,275.60 |
| | Percentage Earned | 70.207410 |
| | Effective Date | September 04, 2020 |

3. Name Antonia M. Chamberlain (List #4800)
 Department Guam Community College
 Length of Service 33 Years 01 Month 00 Days
 Service Factor 33.083
 Average Annual Salary \$47,333.84
 Annual Annuity \$36,781.92
 Percentage Earned 77.707449
 Effective Date September 12, 2020
4. Name Evelyn H. Nededog (List #4882)
 Department Public Health & Social Services
 Length of Service 30 Years 05 Months 00 Days
 Service Factor 30.416
 Average Annual Salary \$63,177.66
 Annual Annuity \$44,881.44
 Percentage Earned 71.040048
 Effective Date September 12, 2020
5. Name Jesus T. Quinata (List #4845)
 Department Department of Education
 Length of Service 31 Years 09 Months 00 Days
 Service Factor 31.750
 Average Annual Salary \$32,126.10
 Annual Annuity \$23,893.68
 Percentage Earned 74.374667
 Effective Date September 13, 2020
6. Name Vivian R D Mantanona (List #4801)
 Department GovGuam Retirement Fund
 Length of Service 33 Years 00 Months 15 Days
 Service Factor 33.041
 Average Annual Salary \$67,060.43
 Annual Annuity \$52,040.64
 Percentage Earned 77.602604
 Effective Date September 19, 2020
7. Name Vivian N. Tedtaotao (List #4821)
 Department Guam Memorial Hospital Authority
 Length of Service 36 Years 00 Months 00 Days
 Service Factor 36.000
 Average Annual Salary \$43,832.99
 Annual Annuity \$37,258.08
 Percentage Earned 85.000087
 Effective Date September 25, 2020

8. Name Sabina B. Aguilo (List #4804)
 Department Guam Memorial Hospital Authority
 Length of Service 36 Years 00 Months 00 Days
 Service Factor 36.000
 Average Annual Salary \$67,238.13
 Annual Annuity \$57,152.40
 Percentage Earned 84.999984
 Effective Date September 26, 2020
9. Name Margaret S. Calilung (List #4822)
 Department Public Health & Social Services
 Length of Service 30 Years 10 Months 00 Days
 Service Factor 30.833
 Average Annual Salary \$35,704.73
 Annual Annuity \$25,736.88
 Percentage Earned 72.082550
 Effective Date September 26, 2020
- 10 Name Carl V. Cruz (List #4805)
 Department A B Won Pat International Airport Authority
 Length of Service 35 Years 03 Months 15 Days
 Service Factor 35.291
 Average Annual Salary \$75,355.87
 Annual Annuity \$62,716.80
 Percentage Earned 83.227491
 Effective Date September 26, 2020
- 11 Name Margarita Q. David (List #4806)
 Department Guam Community College
 Length of Service 36 Years 00 Months 00 Days
 Service Factor 36.000
 Average Annual Salary \$49,223.28
 Annual Annuity \$41,839.68
 Percentage Earned 84.999780
 Effective Date September 26, 2020
- 12 Name Jonas S. Dorego (List # 4847)
 Department Department of Education
 Length of Service 30 Years 05 Months 15 Days
 Service Factor 30.458
 Average Annual Salary \$75,991.47
 Annual Annuity \$54,064.08
 Percentage Earned 71.144932
 Effective Date September 26, 2020

13. Name Carolyn R. Garrido (List #4848)
 Department Public Health & Social Services
 Length of Service 32 Years 09 Months 15 Days
 Service Factor 32.791
 Average Annual Salary \$49,919.32
 Annual Annuity \$38,426.64
 Percentage Earned 76.977490
 Effective Date September 26, 2020
14. Name Rose B. Salas (List #4850)
 Department Department of Revenue & Taxation
 Length of Service 36 Years 00 Months 00 Days
 Service Factor 36.000
 Average Annual Salary \$88,243.43
 Annual Annuity \$75,006.96
 Percentage Earned 85.000050
 Effective Date September 26, 2020
15. Name Ferdinand B. Soriano (List #4851)
 Department Customs & Quarantine
 Length of Service 31 Years 00 Months 00 Days
 Service Factor 31.000
 Average Annual Salary \$81,137.88
 Annual Annuity \$58,824.96
 Percentage Earned 72.499996
 Effective Date September 26, 2020
16. Name Grace A. Miranda (List #4852)
 Department Guam Memorial Hospital Authority
 Length of Service 31 Years 00 Months 00 Days
 Service Factor 31.000
 Average Annual Salary \$62,477.06
 Annual Annuity \$45,295.92
 Percentage Earned 72.500082
 Effective Date September 29, 2020
17. Name Vicente D. Mendiola, Jr. (List #4815)
 Department Department of Public Works
 Length of Service 30 Years 01 Month 00 Days
 Service Factor 30.083
 Average Annual Salary \$35,555.57
 Annual Annuity \$24,962.64
 Percentage Earned 70.207396
 Effective Date September 30, 2020

3. **Section 8123 Disability Retirement Application**

There are no §8123 Disability Retirement Applications to be reviewed.

Section 8505 ((DB1.75) Disability Retirement Application

There are no §8505 DB1.75 Disability Retirement Applications to be reviewed.

4. **Section 8125 Disability Retirement Annuity Finalization**

There are no §8125 Disability Retirement Annuity Finalizations to be reviewed.

5. **Section 8130 Deferred Age Retirement Applications (DB Plan)**

1. Name	Catherine Q. Artero (List #4842)
Department	Department of Education
Length of Service	25 Years 00 Months 00 Days
Service Factor	25.000
Average Annual Salary	\$42,882.29
Annual Annuity	\$24,657.36
Percentage Earned	57.500100
Effective Date	September 04, 2020

2. Name	Carmen F. Santos (List #4843)
Department	Department of Administration
Length of Service	11 Years 04 Months 15 Days
Service Factor	11.375
Average Annual Salary	\$26,471.05
Annual Annuity	\$ 6,204.24
Percentage Earned	23.437831
Effective Date	September 09, 2020

Section 8130 Deferred Age Retirement Applications (DB1.75 Plan)

There are no §8130 Deferred Age Retirement Applications (DB1.75) Plan to be reviewed.

6. **SECTION 8134 SURVIVOR ANNUITY BENEFIT APPLICATIONS**

1. **Surviving Spouse Annuity (Defined Benefit Retirement)**

a. Name	John Patrick Mason
Date of Death	March 23, 2021
Annuity due Decease	\$55,062.00
Surviving Spouse	Judy A. Mason (List # 4975)
Survivor's Annuity	\$33,037.20
Percentage Earned	60.000000
Effective Date	March 23, 2021

- b. Name Alfredo S. Cruz
Date of Death March 27, 2021
Annuity due Decease \$42,533.52
Surviving Spouse Yvonne T. Cruz (List #4976)
Survivor's Annuity \$25,520.16
Percentage Earned 60.000112
Effective Date March 27, 2021
- c. Name Fe A. Cruz
Date of Death April 03, 2021
Annuity due Decease \$23,397.60
Surviving Spouse Francisco D G Cruz (List #4977)
Survivor's Annuity \$14,038.56
Percentage Earned 60.000000
Effective Date April 03, 2021
- d. Name Rufina Q. Sablan
Date of Death April 06, 2021
Annuity due Decease \$23,881.92
Surviving Spouse Francisco P. Sablan (List #4978)
Survivor's Annuity \$14,329.20
Percentage Earned 60.000200
Effective Date April 06, 2021
- e. Name Juan T. Duenas
Date of Death April 11, 2021
Annuity due Decease \$47,598.48
Surviving Spouse Jeanette C. Duenas (List #4979)
Survivor's Annuity \$28,559.04
Percentage Earned 59.999889
Effective Date April 11, 2021
- f. Name Herman F. Ada
Date of Death April 16, 2021
Annuity due Decease \$41,161.20
Surviving Spouse Helen F. Ada (List #4982)
Survivor's Annuity \$24,696.72
Percentage Earned 60.000000
Effective Date April 16, 2021

SECTION 8506 SURVIVOR ANNUITY BENEFIT APPLICATIONS

a. Name Franklin C. Alcantara
Date of Death August 13, 2020
Annuity due Decease \$ 7,068.72
Surviving Spouse Almanita F. Alcantara (List #B-0120)
Survivor's Annuity \$ 4,241.28
Percentage Earned 60.000679
Effective Date August 13, 2020

2. Minor Child(ren) Survivor Stipend Application

3. Adult Disabled Survivor Stipend Application

See Page 15

B. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES:

1. Defined Benefit Retirement Plan

4974 Name Shon D S Muna
Agency Department of Public Works
Effective Date March 06, 2021

4975 Name Judy A. Mason
Surviving Spouse of John Patrick Mason
Agency Department of Education
Effective Date March 23, 2021

4976 Name Yvonne T. Cruz
Surviving Spouse of Alfredo S. Cruz
Agency Port Authority of Guam
Effective Date March 27, 2021

4977 Name Francisco D G Cruz
Surviving Spouse of Fe A. Cruz
Agency Guam Memorial Hospital Authority
Effective Date April 03, 2021

4978 Name Francisco P. Sablan
Surviving Spouse of Rufina Q Sablan
Agency Guam Community College
Effective Date April 06, 2021

4979	Name Surviving Spouse of Agency Effective Date	Jeanette C. Duenas Juan T. Duenas Guam Power Authority April 11, 2021
4980	Name Agency Effective Date	Manuel R. Leon Guerrero, Jr. Guam Fire Department April 11, 2021
4981	Name Agency Effective Date	Rodelia T. Mandapat Guam Memorial Hospital Authority April 11, 2021
4982	Name Surviving Spouse of Agency Effective Date	Helen F. Ada Herman F. Ada Guam Power Authority April 16, 2021

2. DB1.75 Retirement Plan

B-0144	Name Agency Effective Date	Naomi R. Agtarap Public Health & Social Services March 20, 2021
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V. REVIEW AND FINDINGS

Based on our review and findings during our meeting of May 14, 2021 the following application is recommended for **APPROVAL** by the Board of Trustees:

1. DISABLED ADULT SURVIVOR STIPEND APPLICATION

**Government of Guam Retirement Fund
Benefit Services Division**

Application for Disabled child/Children Survivor Benefits
4GCA Chapter 8, Subsection 8134 *1289

Disabled Adult	Therron River Alexander Concepcion
Date of Birth	
Age	Twenty-Four (24) Years old

Name of Deceased Retiree	Margarita Mesa Concepcion
Employing Department	Public Health & Social Services
Years of service	22 Years 07 Months 00 Days
Position Title	Eligibility Supervisor
Marital Status	Widowed
Date of Birth	
Date of Death	April 14, 2021
Date of Application	April 23, 2021

Mr. Therron River Alexander Concepcion is applying for Disabled Adult survivor benefits on his own behalf. Mr. Concepcion is the adopted child of deceased retiree Margarita M. Concepcion, who passed away on April 14, 2021.

Mr. Concepcion is currently receiving a disabled adult stipend from the Fund as a disabled adult survivor of Mr. Antonio Pangelinan Concepcion, a deceased retiree of the government of Guam.

Based on the observations made by Ms. Naomi Sanchez, a representative of Guam Legal Services Corporation, Mr. Concepcion is capable of making decisions on his own behalf and a Legal Guardianship of Person may limit his ability to make these decisions.

Ms. Cassandra Marie Mesa Concepcion-Gumataotao, is the person in whose care Mr. Concepcion has been placed and with whom he resides as is required by law and directed by the Superior Court of Guam. Ms. Concepcion-Gumataotao has been appointed the legal guardian of the estate of Mr. Therron River Alexander Concepcion.

In support of their application, Ms. Concepcion-Gumataotao has provided copies of Therron River Alexander Concepcion's birth certificate; two (2) Reports of Medical Examination of Minor Child forms, a copy of the Order Appointing Ms. Concepcion-Gumataotao as the Legal Guardian of Therron River's estate as well as a copy of Mrs. Margarita Mesa Concepcion's Death Certificate.

