

*GOVERNMENT OF GUAM  
RETIREMENT FUND*

*MEMBERS' & BENEFITS  
COMMITTEE REPORT*

*MARCH , 2026*



*Members & Benefits Committee*

March 26, 2026

**MEMORANDUM**

**TO:** Chair, Board of Trustees  
Government of Guam Retirement Fund

**FROM:** Chairperson, Members' & Benefits Committee,  
Government of Guam Retirement Fund

**SUBJECT:** March 2026 Report

Please find attached the Members' and Benefits Committee's March 26, 2026 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the March period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.



**KATHERINE TE TAITANO**



**I. TOTAL MEMBERS SERVED:**

- A. No. of Active Members
  - 1. Defined Benefits
  - 2. Defined Contributions
  - 3. DB1.75
  
- B. No. of Retirees
  - 1. Defined Benefits
  - 2. Defined Contributions
  - 3. DB1.75

**II. TOTAL STAFFING:**

- A. Members' and Benefit Services Division
  - 1. Budget 2025

**III. SUMMARY OF TOTAL CASES REVIEWED**

A.	Section 8119	Applicants Pre 10/01/81	20/25/60	
	Section 8120	Applicants Post 10/01/81	25/30/60	
	Section 8120.1	Applicants Post 08/22/84	25/30/65	
	-----	Early Retirement Incentive Program		
	Section 8503	Applicants DB1.75	--/ 5/62	
1.	Age Retirement	A. Optional	0	
		B. Regular	0	
		C. ERIP	0	
		D. DB1.75 (Optional)	0	0
2.	Service Retirement	A. Regular	8	
		B. ERIP	0	
		C. DB1.75	3	
B.	Section 8123 Applicants - Medical Disability		0	
	Section 8505 Applicants - Medical Disability		0	
C.	Section 8125 Applicants	Medical Disability Retirement (Finalization)	0	
	Section 8505 Applicants	Medical Disability Retirement (Finalization)	0	
D.	Section 8130 Applicants	Deferred Age Retirement (DB)	1	
		Deferred Age Retirement (DB1.75)	1	
E.	Section 8134 Applicants	(a) Surviving Spouse	4	
		(a).3 Minor Children	0	
		(a) 4c Disabled Adult Survivor	0	
	Section 8506 Applicants	(a) Surviving Spouse (DB1.75)	0	
F.	Defined Benefits New Retirees (Nos. 6125 – 6138)		14	
	DB1.75 New Retirees (Nos. B-0527 – B-0536)		10	
		<b>TOTAL CASES REVIEWED</b>		<b>41</b>

#### IV. REVIEW AND FINDINGS

Based on our review the following applications are recommended for **APPROVAL** by the Board of Trustees:

#### III. DEFINED BENEFIT RETIREMENT PLAN BUSINESS

##### A. 1 RETIREMENT ANNUITY APPLICATIONS – Optional/Age Retirement

###### (a) Section 8119 (Pre 10/01/81) Optional/Age Retirement

*There are no Section 8119 (Pre 10/01/81) – Optional/Age Retirement Applications for review.*

###### (b) Section 8120. (Post 10/01/81) Optional/Age Retirement

*There are no Section 8120 (Post 10/01/81) – Optional/Age Retirement Applications for review.*

###### (c) Section 8120.1 (Post 09/07/84) - Optional/Age Retirement

*There are no Section 8120.1 (Post 09/07/84) – Optional/Age Retirement Applications for review.*

###### (d) Section 8503 (DB1.75) – Optional/Age Retirement Applications

*There are no Section 8503 (DB1.75) Optional/Age Retirement Applications for review.*

##### 2 RETIREMENT ANNUITY APPLICATIONS - Service Retirement

###### (a) Section 8119 (Pre 10/01/81) - Service Retirement

1. Name	Herta I. Dela Cruz (List #5953)
Agency	Department of Administration
Length of Service	36 Years 00 Months 00 Days
Service Factor	36.000
Average Annual Salary	\$78,670.89
Annual Annuity	\$66,870.24
Percentage Earned	84.999979
Effective Date	March 22, 2025

###### (b) Section 8120. (Post 10/01/81) - Service Retirement

*There are no Section 8120. (Post 10/01/81) Service Retirement Applications for review.*

**(c) Section 8120.1 (post 09/07/84) - Service Retirement**

1. **Name** Terese A D Crisostomo (List #5983)  
**Agency** Department of Education  
**Length of Service** 35 Years 04 Months 00 Days  
**Service Factor** 35.333  
**Average Annual Salary** \$109,297.08  
**Annual Annuity** \$ 91,080.00  
**Percentage Earned** 83.332509  
**Effective Date** May 17, 2025
  
2. **Name** Jaime A. Ventura (List #5750)  
**Agency** Guam Memorial Hospital Authority  
**Length of Service** 31 Years 01 Month 15 Days  
**Service Factor** 31.125  
**Average Annual Salary** \$45,601.27  
**Annual Annuity** \$33,203.52  
**Percentage Earned** 72.812708  
**Effective Date** May 05, 2024
  
3. **Name** Dolores B. Blas (List #5988)  
**Agency** Public Health & Social Services  
**Length of Service** 34 Years 11 Months 00 Days  
**Service Factor** 34.916  
**Average Annual Salary** \$68,146.13  
**Annual Annuity** \$56,077.44  
**Percentage Earned** 82.289984  
**Effective Date** May 31, 2025
  
4. **Name** Peter J. Toves (List #6041)  
**Agency** Department of Education  
**Length of Service** 36 Years 00 Months 00 Days  
**Service Factor** 36.000  
**Average Annual Salary** \$79,321.08  
**Annual Annuity** \$67,422.96  
**Percentage Earned** 85.000052  
**Effective Date** August 13, 2025
  
5. **Name** Anthony V. Camacho (List #6054)  
**Agency** Office of the Attorney General  
**Length of Service** 36 Years 00 Months 00 Days  
**Service Factor** 36.000  
**Average Annual Salary** \$97,640.96  
**Annual Annuity** \$82,994.88  
**Percentage Earned** 85.000065  
**Effective Date** September 20, 2025

6. Name Raymond B. Ilagan (List #6055)  
 Agency Office of the Attorney General  
 Length of Service 36 Years 00 Months 00 Days  
 Service Factor 36.000  
 Average Annual Salary \$162,714.03  
 Annual Annuity \$138,306.96  
 Percentage Earned 85.000021  
 Effective Date September 20, 2025

7. Name William M. Hudson (List #6060)  
 Agency Port Authority of Guam  
 Length of Service 36 Years 00 Months 00 Days  
 Service Factor 36.000  
 Average Annual Salary \$93,497.14  
 Annual Annuity \$79,472.64  
 Percentage Earned 85.000075  
 Effective Date September 21, 2025

**(d) Section 8503 (DB1.75) – Service Retirement Application**

1. Name Netty M. Gomowad (List #B-0385)  
 Agency Department of Education  
 Length of Service 28 Years 05 Months 00 Days  
 Service Factor 28.416  
 Average Annual Salary \$68,709.28  
 Annual Annuity \$36,514.80  
 Percentage Earned 53.143913  
 Effective Date October 04, 2024

2. Name Rosemary D. Carman (List #B-0441)  
 Agency Public Health & Social Services  
 Length of Service 30 Years 07 Months 15 Days  
 Service Factor 30.625  
 Average Annual Salary \$47,056.40  
 Annual Annuity \$27,866.16  
 Percentage Earned 59.218639  
 Effective Date April 19, 2025

3. Name Christine B. Matson (List #B-0456)  
 Agency Guam Community College  
 Length of Service 22 Years 10 Months 00 Days  
 Service Factor 22.833  
 Average Annual Salary \$71,007.85  
 Annual Annuity \$28,373.04  
 Percentage Earned 39.957610  
 Effective Date June 25, 2025

**(e) Service Retirement (Early Incentive Retirement Program – ERIP) Application**

*There are no Service Retirement (Early Incentive Retirement Program – ERIP) applications for review.*

**3. Disability Retirement Application**

**(a) Section 8123 (DB) Disability Retirement Application**

*There are no Section 8123 (DB) Disability Retirement Applications for review.*

**(b) Section 8505 (DB1.75) Disability Retirement Application**

*There are no Section 8505 (DB1.75) Disability Retirement Applications for review.*

**4. Disability Retirement Annuity Finalization**

**(a) Section 8125 DB Disability Retirement Annuity Finalization**

*There are no §8125 (DB) Disability Retirement Annuity Finalizations for review.*

**(b) Section 8505 (DB1.75) Disability Retirement Annuity Finalization**

*There are no §8505 (DB1.75) Disability Retirement Annuity Finalizations for review.*

**5. Deferred Age Retirement Application**

**(a) Section 8130 (DB) Deferred Age Retirement Application**

1. Name	Bobbie T. Manglona (List #5985)
Agency	Mayor's Council of Guam
Length of Service	08 Years 03 Months 15 Days
Service Factor	8.291
Average Annual Salary	\$23,171.20
Annual Annuity	\$ 3,842.16
Percentage Earned	16.581618
Effective Date	May 22, 2025

**(b) Section 8130 (DB1.75) Deferred Age Retirement Application**

1. Name	Merleen S. Alokoa (List #B-0479)
Agency	Public Health & Social Services
Length of Service	14 Years 07 Months 15 Days
Service Factor	14.625
Average Annual Salary	\$42,487.11
Annual Annuity	\$10,874.16
Percentage Earned	25.594021
Effective Date	June 01, 2025

**6. Survivor Annuity Benefit Applications**

**(a) Section 8134 (DB) Surviving Spouse Annuity Benefit Applications**

1. Name	Michael M. Castro (DWIS)
Date of Death	October 18, 2023
Annuity due Decease	\$41,918.88
Surviving Spouse	Kathy KDC Castro (List #5661)
Survivor's Annuity	\$25,151.28
Percentage Earned	59.999885
Effective Date	October 18, 2023
2. Name	Gilbert A F Arciga
Date of Death	December 30, 2025
Annuity due Decease	\$55,396.08
Surviving Spouse	Blandina Q. Arciga (List #6125)
Survivor's Annuity	\$33,237.60
Percentage Earned	59.999913
Effective Date	December 30, 2025
3. Name	Claire L. Cruz
Date of Death	January 26, 2026
Annuity due Decease	\$68,948.40
Surviving Spouse	Gregory P. Cruz (List #6134)
Survivor's Annuity	\$41,369.04
Percentage Earned	60.000000
Effective Date	January 26, 2026
4. Name	Ann Marie C. Taitague
Date of Death	January 27, 2026
Annuity due Decease	\$43,031.04
Surviving Spouse	John M. Taitague (List #6135)
Survivor's Annuity	\$25,818.72
Percentage Earned	60.000223
Effective Date	January 27, 2026

**(b) Section 8506 (DB 1.75) Surviving Spouse Annuity Benefit Application**

*There are no Section 8506 (DB1.75) Surviving Spouse Annuity Benefit Applications for review.*

**(c) Minor Child(ren) Survivor Annuity Benefit Application**

**B. Supplemental Listing of New Retirees and Finalized Retirement Annuities:**

**1. Defined Benefit Retirement Plan**

6125	Name Surviving Spouse of Agency Effective Date	Blandina Q. Arciga Gilbert A F Arciga Department of Education December 30, 2025
6126	Name Agency Effective Date	Mary Ann Y. Okada Guam Community College January 01, 2026
6127	Name Agency Effective Date	Mildred B. Erguiza Bureau of Statistics & Planning January 03, 2026
6128	Name Agency Effective Date	Corina Y. Paulino Department of Education January 06, 2026
6129	Name Agency Effective Date	Frances T. Cepeda Port Authority of Guam January 10, 2026
6130	Name Agency Effective Date	Frank SN Cepeda Port Authority of Guam January 10, 2026
6131	Name Agency Effective Date	Agnes A. Cruz Guam Legislature January 11, 2026
6132	Name Agency Effective Date	Vincent J. Sablan Guam Power Authority January 11, 2026
6133	Name Agency Effective Date	Herman C. Santos, Jr. Mayor's Council of Guam January 13, 2026

6134	Name Surviving Spouse of Agency Effective Date	Gregory P. Cruz Claire L. Cruz Guam Economic Development Authority January 26, 2026
6135	Name Surviving Spouse of Agency Effective Date	John M. Taitague Ann Marie C. Taitague Department of Education January 27, 2026
6136	Name Agency Effective Date	Cecilia P. Villaverde Department of Education February 03, 2026
6137	Name Agency Effective Date	Michelle Sakaba-Reyes Department of Education February 06, 2026
6138	Name Agency Effective Date	Jerena P. Camacho Department of Education February 07, 2026

**2. DB1.75 Retirement Plan**

B-0527	Name Agency Effective Date	Josephine M P Cruz Guam Public Library December 27, 2025
B-0528	Name Agency Effective Date	Paul P. Bernardo (Uniform) Guam Customs & Quarantine Agency January 01, 2026
B-0529	Name Agency Effective Date	Monica J. Guerrero Bureau of Statistics and Planning January 03, 2026
B-0530	Name Agency Effective Date	Ronnie J. Guimarey (Uniform) Guam Fire Department January 10, 2026
B-0531	Name Agency Effective Date	Leonor V. Josef Department of Education January 10, 2026
B-0532	Name Agency Effective Date	Joseph C. Pablo (Uniform) Guam Customs & Quarantine Agency January 10, 2026

B-0533	Name	Janet B. Cruz
	Agency	Public Health & Social Services
	Effective Date	January 11, 2026
B-0534	Name	Alberto N. Florencio
	Agency	Guam Power Authority
	Effective Date	January 12, 2026
B-0535	Name	Sylvia T. Quinata
	Agency	Guam Behavioral Health & Wellness Center
	Effective Date	January 17, 2026
B-0536	Name	Elizabeth C. Brooks
	Agency	Department of Education
	Effective Date	February 03, 2026

