## GOVERNMENT OF GUAM RETIREMENT FUND

MEMBERS' & BENEFITS
COMMITTEE REPORT

MARCH, 2025



### Members & Benefits Committee

March 18, 2025

#### **MEMORANDUM**

TO: Chair, Board of Trustees

Government of Guam Retirement Fund

FROM: Chairperson, Members' & Benefits Committee,

Government of Guam Retirement Fund

SUBJECT: March, 2025 Report

Please find attached the Members' and Benefits Committee's March, 2025 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the March period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.

KATHERINE TE TAITANO

#### I. TOTAL MEMBERS SERVED:

- A. No. of Active Members
  - 1. Defined Benefits
  - 2. Defined Contributions
  - 3. DB1.75
- B. No. of Retirees
  - 1. Defined Benefits
  - 2. Defined Contributions
  - 3. DB1.75

#### II. TOTAL STAFFING:

- A. Members' and Benefit Services Division
  - 1. Budget 2025

### III. SUMMARY OF TOTAL CASES REVIEWED

Α.	Section Section Section Section	n 8120 n 8120.1 	Applic Applic Early F	ants Post ants Post	10/01/81 10/01/81 08/22/84 nt Incentive (	20/25/60 25/30/60 25/30/65 Program / 5/62		
	1.	Age Retireme	nt	E	A. Optional B. Regular C. ERIP D. DB1.75		0 0 0 0	0
	2.	Service Retire	ment	E	A. Regular B. ERIP C. DB1.75			3 0 6
В.		n 8123 Applica n 8505 Applica			•			0 1
C.		n 8125 Applica n 8505 Applica			•	etirement (Fir etirement (Fir	•	1 0
D.	Section	n 8130 Applica	nts		d Age Retirer d Age Retirer	ment (DB) ment (DB1.75	·)	0 0
E.		n 8134 Applica		(a).3 Mii (a) 4c Di	ving Spouse nor Children sabled Adult ving Spouse			10 2 2 0
F.	Define	d Benefits New	/ Retire					22
	DB1.75	New Retirees	(Nos. E	3-0403 – (	B-0413)			11
			TOTAL	CASES R	EVIEWED			58

#### IV. REVIEW AND FINDINGS

Based on our review the following applications are recommended for **APPROVAL** by the Board of Trustees:

#### **DEFINED BENEFIT RETIREMENT PLAN BUSINESS**

- A. 1 RETIREMENT ANNUITY APPLICATIONS Optional/Age Retirement
  - (a) Section 8119 (Pre 10/01/81) Optional/Age Retirement

There are no Section 8119 (Pre 10/01/81) - Optional/Age Retirement Applications for review.

(b) Section 8120. (Post 10/01/81) Optional/Age Retirement

There are no Section 8120. (Post 10/01/81) Optional/Age Retirement Applications for review.

(c) Section 8120.1 (Pos 09/07/84) Optional/Age Retirement

There are no Section 8120.1 (Post 09/07/84) – Optional/Age Retirement Applications for review.

(d) Section 8503 (DB1.75) – Optional/Age Retirement Applications

There are no Section 8503 (DB1.75) Optional/Age Retirement Applications for review.

- 2 RETIREMENT ANNUITY APPLICATIONS Service Retirement
  - (a) Section 8119 (Pre 10/01/81) Service Retirement

There are no §8119 (Pre 10/01/81) Service Retirement Applications for review.

(b) Section 8120. (Post 10/01/81) - Service Retirement

There are no §8120. (Post 10/01/81) Service Retirement Applications for review.

#### (c) Section 8120.1 (post 09/07/84) - Service Retirement

Name Gregorio P. Calvo (List #5818)
 Department Guam Fire Department
 Length of Service 35 Years 00 Months 15 Days

Service Factor 35.041
Average Annual Salary \$94,957.77
Annual Annuity \$78,437.52
Percentage Earned 82.602529
Effective Date August 11, 2024

Name Victoria LG Davis (List #5820)
 Department Public Health & Social Services
 Length of Service 32 Years 11 Months 00 Days

Service Factor 32.916
Average Annual Salary \$ 46,628.66
Annual Annuity \$ 36,039.36
Percentage Earned 77.290147
Effective Date August 24, 2024

Name Francis I T Cruz (List #5821)
 Department Guam Power Authority
 Length of Service 36 Years 00 Months 00 Days

Service Factor 36.000
Average Annual Salary \$149,345.73
Annual Annuity \$126,943.92
Percentage Earned 85.000035

Effective Date September 07, 2024

#### (d) Section 8503 (DB1.75) - Service Retirement Application

Name Matilda T. Takao (List #B-0362)
 Department Office of the Attorney General
 Length of Service 09 Years 11 Months 00 Days

Service Factor 9.916
Average Annual Salary \$28,669.50
Annual Annuity \$4,974.96
Percentage Earned 17.352796
Effective Date June 29, 2024

2. Name

Department Length of Service

Service Factor
Average Annual Salary
Annual Annuity
Percentage Earned
Effective Date

3. Name

Department Length of Service

Service Factor
Average Annual Salary
Annual Annuity
Percentage Earned
Effective Date

4. Name

Department Length of Service Service Factor

Average Annual Salary Annual Annuity Percentage Earned Effective Date

5. Name

Department
Length of Service
Service Factor

Average Annual Salary Annual Annuity Percentage Earned Effective Date

6. Name

Department Length of Service Service Factor Average Annual Salary

Annual Annuity
Percentage Earned

**Effective Date** 

Carol Ann M. Perez (List #B-0358)

Office of the Governor 28 Years 02 Months 00 days

28.166 \$70,653.05 \$37,062.00 52.456334 July 28, 2024

Joey A. Manibusan (List #B-0367)

**Guam Fire Department (Uniform Personnel)** 

40 Years 00 Months 00 Days

40.000 \$139,114.33 \$118,247.28 85.000071 August 24, 2024

Antonette N. Pitter (List #B-0372)

Bureau of Statistics & Plan 26 Years 11 Months 00 Days

26.916 \$54,049.39 \$26,494.56 49.019165 August 24, 2024

Catherine B. Tydingco (List #B-0369)

Department of Education 37 Years 02 Months 15 Days

37.208 \$92,672.06 \$71,655.84 77.321945

September 07, 2024

Domingo Z. Molo (List #B-0378)

A B Won Pat International Airport Authority

24 Years 06 Months 15 Days

24.541 \$56,203.94 \$24,137.76 42.946740

6

September 21, 2024

(e) Service Retirement (Early Incentive Retirement Program - ERIP) Application

There are no Service Retirement (Early Incentive Retirement Program – ERIP) applications for review.

- 3. Disability Retirement Application
  - (a) Section 8123 (DB) Disability Retirement Application

There are no 8123 (DB) Disability Retirement Applications for review.

- (b) Section 8505 (DB1.75) Disability Retirement Application
- 1. See Page 14
- 4. Disability Retirement Annuity Finalization
  - (a) Section 8125 DB Disability Retirement Annuity Finalization

1. Name Gina B. Wusstig

Department Department of Education

Date of Board Approval
Average Annual Salary
Annual Annuity
Percentage Earned
Effective Date

May 31, 2024
\$72,359.80
\$48,239.76
66.666519
August 30, 2024

(b) Section 8505 (DB1.75) Disability Retirement Annuity Finalization

There are no Section 8505(D81.75) Disability Retirement Annuity Finalizations for review.

- 5. Deferred Age Retirement Application
  - (a) Section 8130 (DB) Deferred Age Retirement Application

There are no Section 8130 (DB) Deferred Age Retirement Applications for review.

(b) Section 8130 (DB1.75) Deferred Age Retirement Application

There are no Section 8130 (DB.75) Deferred Age Retirement Applications for review.

#### 6. Survivor Annuity Benefit Applications

#### (a) Section 8134 (DB) Surviving Spouse Annuity Benefit Applications

1. Name George H. Peredo
Date of Death August 07, 2024

Annuity due Decease \$11,350.80

Surviving Spouse Rosita A. Peredo (List #5895)

Survivor's Annuity \$ 6,810.48
Percentage Earned 60.000000
Effective Date August 07, 2024

2. Name Charlie S. Taitague Date of Death December 18, 2024

Annuity due Decease \$30,159.12

Surviving Spouse Ana M. Taitague (List #5897)

Survivor's Annuity \$18,095.52 Percentage Earned 60.000159

Effective Date December 18, 2024

3. Name Peter M. Manglona Date of Death December 22, 2024

Annuity due Decease \$49,997.04

Surviving Spouse Doris F. Manglona (List #5898)

Survivor's Annuity \$29,998.32 Percentage Earned 60.000192

Effective Date December 22, 2024

4. Name Julita SN Lifoifoi Date of Death December 29, 2024

Annuity due Decease \$32,667.36

Percentage Earned

Surviving Spouse Victor S. Lifoifoi (List #5903)
Survivor's Annuity \$19,600.32

59.999706

Effective Date December 29, 2024

5. Name Raymond R. Apellido
Date of Death January 02, 2025

Annuity due Decease \$23,585.28

Surviving Spouse Carmen G. Apellido (List #5907)
Survivor's Annuity \$14,151.12

Percentage Earned 59.999796
Effective Date January 02, 2025

6. Name Anthony S. Nelson
Date of Death January 02, 2025

Annuity due Decease \$38,646.00

Surviving Spouse Leilani M. Nelson (List #5908)

Survivor's Annuity \$23,187.60
Percentage Earned 60.000000
Effective Date January 02, 2025

7. Name Michael D. Carlson
Date of Death January 03, 2025
Annuity due Decease \$34,855.20

Surviving Spouse Dorothy B. Carlson (List #5909)

Survivor's Annuity \$20,913.12
Percentage Earned 60.000000
Effective Date January 03, 2025

8. Name Consolacion L. Hara
Date of Death January 03, 2025

Annuity due Decease \$27,603.12

Surviving Spouse Eloy P. Hara (List #5910)

Survivor's Annuity \$16,561.92
Percentage Earned 60.000173
Effective Date January 03, 2025

9. Name David T. Guerrero
Date of Death January 08, 2025
Annuity due Decease \$24,918.72

Surviving Spouse Estela V. Guerrero (List #5911)

Survivor's Annuity \$14,951.28
Percentage Earned 60.000192
Effective Date January 08, 2025

10 Name Gilbert E. Robles
Date of Death January 28, 2025
Annuity due Decease \$53,042.16

Surviving Spouse Teresita A. Robles (List #5916)

Survivor's Annuity \$31,825.20
Percentage Earned 59.999819
Effective Date January 28, 2025

#### (b) Section 8506 (DB 1.75) Surviving Spouse Annuity Benefit Application

There are no Section 8506 (DB1.75) Surviving Spouse Annuity Benefit Applications for review.

#### (c) Minor Child(ren) Survivor Annuity Benefit Application

- 1. Makenzie Ysabel Mendiola Cruz
- 2. Bryson Jechael Mendiola Cruz

#### (d) Disabled Adult Survivor Annuity Benefit Applications

- 1. Nancy E O Mendiola
- 2. Carl Joseph Mendiola Rosario

#### B. Supplemental Listing of New Retirees and Finalized Retirement Annuities:

#### 1. Defined Benefit Retirement Plan

5895 Name Rosita A. Peredo Surviving Spouse of George H. Peredo

Agency Guam Memorial Hospital Authority
Effective Date August 07, 2024

5896 Name Joe C. Villagomez
Agency Guam Customs & Quarantine

Effective Date December 14, 2024

5897 Name Ana M. Taitague
Surviving Spouse of Charlie S. Taitague
Agency Department of Education
Effective Date December 18, 2024

5898 Name Doris F. Manglona
Surviving Spouse of Peter M. Manglona
Agency Guam Power Authority
Effective Date December 22, 2024

5899 Name Alma S. McDonald
Agency Department of Military Affairs
Effective Date December 28, 2024

5900 Name Lora Jean R. Mojica
Agency Department of Administration
Effective Date December 28, 2024

5901 Name Julie K. Salas
Agency Department of Education
Effective Date December 28, 2024

5902 Name Kevin Wayne S. Fejeran Agency **Guam Customs & Quarantine** 

**Effective Date** December 29, 2024

5903 Name Victor S. Lifoifoi **Surviving Spouse of** Julita SN Lifoifoi

> Agency **Public Health & Social Services**

**Effective Date** December 29, 2024

5904 Name Daren D. Burrier

> Agency Guam Fire Department **Effective Date** December 30, 2024

5905 Name Josephine P. Dela Rosa

Agency A B Won Pat International Airport Authority

**Effective Date** January 01, 2025

5906 Name Sylvia Y. Mercado

> Agency **Guam Water Works Authority**

**Effective Date** January 01, 2025

5907 Name Carmen G. Apellido Surviving Spouse of Raymond R. Apellido

Agency Department of Public Works

**Effective Date** January 02, 2025

5908 Name Leilani M. Nelson

Surviving Spouse of Anthony S. Nelson

**Guam Community College** Agency **Effective Date** January 02, 2025

5909 Name Dorothy B. Carlson

**Surviving Spouse of** Michael D. Carlson Agency **Guam Legislature Effective Date** January 03, 2025

5910 Name Elov P. Hara

> Surviving Spouse of Consolacion L. Hara Agency Department of Education **Effective Date** January 03, 2025

5911 Name Estela V. Guerrero

Surviving Spouse of David T. Guerrero

Department of Revenue & Taxation Agency **Effective Date** January 08, 2025

5912 Name

Agency

**Effective Date** 

Leonardo B. Leonen
Department of Education

January 11, 2025

5913 Name

Agency

**Effective Date** 

Michelle M S Santos University of Guam

January 11, 2025

5914 Name

Agency

Effective Date

Jessy C. Gogue

Mayor's Council of Guam

January 22, 2025

5915 Name

Agency

**Effective Date** 

Monica E D Untalan

**Public Health & Social Services** 

January 26, 2025

5916 Name

**Surviving Spouse of** 

Agency

**Effective Date** 

Teresita A. Robles Gilbert E. Robles

A B Won Pat International Airport

January 28, 2025

#### 2. DB1.75 Retirement Plan

B-0403 Name

Agency

**Effective Date** 

Lydia Q. Ogo

Department of Revenue & Taxation

December 28, 2024

B-0404 Name

Agency

**Effective Date** 

Ester B. Gutierrez

**Public Health & Social Services** 

December 28, 2024

B-0405 Name

Agency

**Effective Date** 

Mark A. Snyder (Uniform Personnel)

**Guam Fire Department** 

December 28, 2024

B-0406 Name

Agency

**Effective Date** 

Gregorio T. Uncangco (Uniform Personnel)

Guam Fire Department

December 28, 2024

B-0407 Name

Agency

**Effective Date** 

Edward L. Flores (Uniform Personnel)

Guam Fire Department December 30, 2024

Yvonne S. Acda

B-0408 Name

Agency

Mayor's Council of Guam

Effective Date January 04, 2025

B-0409 Name Esmeralda A S Carbullido

Surviving Spouse of Burt C. Carbullido (DWIS – Uniform Personnel)

Agency Guam Police Department

Effective Date January 09, 2025

B-0410 Name Anthony J. Arriola (Uniform Personnel)

Agency Guam Police Department

Effective Date January 11, 2025

B-0411 Name Johanna M. Duenas

Agency Department of Education

Effective Date January 17, 2025

B-0412 Name Maria Theresa G. Borja

Surviving Spouse of Gary Kenneth P. Borja (DWIS)
Agency Department of Public Works

Effective Date January 18, 2025

B-0413 Name Bertha P. Turla

Agency Department of Education

Effective Date February 01, 2025

#### V. REVIEW AND FINDINGS

The following application is presented to the Board of Trustees for their review, discussion, and disposition:

1. Section 8505 Disability Retirement Application (DB1.75 Plan)

a. Application Number

24-004

Department

Bureau of Budget and Management Research (BBMR)

Length of Service

15 years 04 Months 15 Days

Date of Application

September 12, 2024

#### VI. REVIEW AND FINDINGS

Based on our review the following applications is recommended for **APPROVAL** by the Board of Trustees:

### Section 8134(a)(1)(B) Minor Child Survivor Stipend Applications

## Government of Guam Retirement Fund Benefits Services Division

# Application for Surviving Child/Children Survivor Benefits 4GCA Chapter 8, § 8134

Makenzie Ysabel Mendiola Cruz	Bryson Jechael Mendiola Cruz
Ten (10) years old	Seven (7) years old
Paul Borja Cruz	Paul Borja Cruz
Department of Education	Department of Education
29 Years 07 Months 00 Days	29 Years 07 Months 00 Days
January 3, 2023	January 3, 2023
September 20, 2024	September 20, 2024
	Ten (10) years old  Paul Borja Cruz  Department of Education  29 Years 07 Months 00 Days  January 3, 2023

#### VII. REVIEW AND FINDINGS

Based on our review the following applications are recommended for APPROVAL by the Board of Trustees:

Section 8134(a)(1)(B) Adult Disabled Survivor Annuity Applications

### Government of Guam Retirement Fund Benefits Services Division

## Application for Disabled Child/Children Survivor Benefits 4GCA Chapter 8, Section 8134

Disabled Adult	Nancy E.O. Mendiola		
Age	Forty-Six (46) Years Old		
Name of Deceased Retiree	Pedro C. Mendiola		
Employing Department	Department of Education		
Years of Service	09 Years 09 Months 00 Days		
Date of Death	August 21, 2024		
Date of Application	September 25, 2024		

#### VIII. REVIEW AND FINDINGS

Based on our review the following applications are recommended for **APPROVAL** by the Board of Trustees:

Section 8134(a)(1)(B) Adult Disabled Survivor Annuity Applications

## Government of Guam Retirement Fund Benefits Services Division

## Application for Disabled Child/Children Survivor Benefits 4GCA Chapter 8, Section 8134

Disabled Adult	Carl Joseph Mendiola Rosario
Age	Forty-Seven (47) years old
Name of Deceased Retiree	Carl Acfalle Toves
Employing Department	Guam Police Department
Years of Service	31 Years 11 Months 15 Days
Date of Death	November 18, 2023
Date of Application	February 20, 2025