GOVERNMENT OF GUAM RETIREMENT FUND

MEMBERS' AND BENEFITS COMMITTEE REPORT

JUNE, 2025



Members & Benefits Committee

June 20, 2025

MEMORANDUM

TO: Chair, Board of Trustees

Government of Guam Retirement Fund

FROM: Chairperson, Members' & Benefits Committee,

Government of Guam Retirement Fund

SUBJECT: June 2025 Report

Please find attached the Members' and Benefits Committee's June, 2025 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the June period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.

KATHERINE TE TAITANO

Members and Benefits Committee Report Summary Period: January, 2025 to December, 2025

				Period: J	anuary, zu	Period: January, 2025 to December, 2025	mber, 202	5						
			Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec
MEMBERS & B	SENEF	MEMBERS & BENEFITS DIVISION STAFF	12	11	13	12	12	12						
No. of Active Members	Membe	ers												
]	Defined Benefits	757	756	753	751	742							Γ
		Defined Contributions	5,982	5,990	6,043	6,113								
	_	DB1.75	4,391	4,369	4,366	4,414	4,349							
No. of Retirees	S													
		Defined Benefits	6,938	6,952	6,945	6,937	6,952							
		Defined Contributions	1,693	1,699	1,704	1,714								
	٦	D81.75	376	389	400	413	423							
No. of Cases Pending	ending		38	95	58	49	70	0	0	0	0	0	0	0
8119, 8120	a A	Age Retirement (D8 / D81.75)	0	0	0	0	0							
& 8120.1	ø q	Age Retirement (ERIP)	0	0	0	0	0							
))	Optional Retirement(D8/D81.75)	0	2	0	0	2	0						
	o Is	Service Retirement (DB/DB1.75)	15	13	6	13	17							
	e S	Service Retirement (ERIP)	0	0	0	0	0							
8123 / 8505	f In	Medical Disability Applicants	0	0	1	0	0							
8125 / 8505	g N	Medical Disability Finalization	1	1	1	0	0							
=		Deferred Age Retirement	0	1	0	0	0							
8134 (a)		Survivor Annuity Benefits	7	12	10	7	14	_						
8134(a).3	·-	Minor Children Survivor Benefit	1	0	2	1	1							
8134(a)4c	×	Disabled Adult Survivor Benefit	F	0	2	1	0							
		New Retirees (DB/DB1.75)	13	27	33	22	36							
No. of Cases Acted On	cted 0	lu l	38	95	28	49	70	0	0	0	0	0	0	0
8119,8120	В	Age Retirement (D8/D8.175)	0	0	0	0	0							
& 8120.1	, q	Age Retirement (ERIP)	0	0	0	0	0							
	υ	Optional Retirement(DB/DB1.75)	0	2	0	0	2							
	o o	Service Retirement (DB/DB1.75)	15	13	6	13	17							
	9	Service Retirement (ERIP)	0	0	0	0	0							
8123	-	Medical Disability Applicants	0	0	1	0	0							
8125	g	Medical Disability Finalization	1	1	1	0	0							
8130	ے	Deferred Age Retirement	0	1	0	0	0							
8134 (a)		Survivor Annuity Benefits	7	12	10	7	14							
8134(a).3	-	Minor Children Survivor Benefit	1	0	2	1	1							
8134(a)4c	, K	Disabled Adult Survivor Benefit	1	0	2	1	0		_					
		New Retirees	13	27	33	27	36							
No. of Committee Meetings Held	ttee Me	eetings Held	0	0	0	0	0							
No. of Resolutions Submitted	ions Su	ıbmitted	0	0	0	0	0							

I. TOTAL MEMBERS SERVED:

- A. No. of Active Members
 - 1. Defined Benefits
 - 2. Defined Contributions
 - 3. DB1.75
- B. No. of Retirees
 - 1. Defined Benefits
 - 2. Defined Contributions
 - 3. DB1.75

II. TOTAL STAFFING:

- A. Members' and Benefit Services Division
 - 1. Budget 2025

III. SUMMARY OF TOTAL CASES REVIEWED

Α.	Section 8119 Section 8120 Section 8120.1	Applic Applic Early F	ants Pre 10/01/81 ants Post 10/01/81 ants Post 08/22/84 Retirement Incentive	=		
	Section 8503	Applic	cants DB1.75/ 5/62			
	1. Age Retirer	nent	A. Optional B. Regular C. ERIP D. DB1.75 (0 1 0 0	1
	2. Service Ret	irement	A. Regular B. ERIP C. DB1.75			14 0 3
В.	Section 8123 Appli Section 8505 Appli		•			0 0
C.	Section 8125 Appli Section 8505 Appli		Medical Disability R Medical Disability R	•	· ·	0 0
D.	Section 8130 Appli	cants	Deferred Age Retire Deferred Age Retire		5)	0 0
E.	Section 8134 Appli Section 8506 Appli		(a) Surviving Spouse (a).3 Minor Childrer (a) 4c Disabled Adul (a) Surviving Spouse	າ lt Survivor		10 0 0 1
F.	Defined Benefits N	ew Retire	es (Nos. 5958 - 5978)		21
	DB1.75 New Retire	es (Nos. B	-0436 — B-0440)			5
		TOTAL	CASES REVIEWED			55

IV. REVIEW AND FINDINGS

Based on our review the following applications are recommended for **APPROVAL** by the Board of Trustees:

A. 1 RETIREMENT ANNUITY APPLICATIONS – Optional/Age Retirement

(a) Section 8119 (Pre 10/01/81) Optional/Age Retirement

There are no Section 8119 (Pre 10/01/81) – Optional/Age Retirement Applications for review.

(b) Section 8120. (Post 10/01/81) Optional/Age Retirement

Name Herbert G. Hattig (List #5872)
 Department Port Authority of Guam
 Length of Service 26 Years 11 Months 00 Days

Service Factor 26.916
Average Annual Salary \$68,797.85
Annual Annuity \$42,854.16
Percentage Earned 62.289969

Effective Date November 16, 2024

(c) Section 8120.1 (Post 09/07/84) Optional/Age Retirement

There are no Section 8120.1 (Post 09/07/84) – Optional/Age Retirement Applications for review.

(d) Section 8503 (DB1.75) - Optional/Age Retirement Applications

There are no Section 8503 (DB1.75) - Optional/Age Retirement Applications for review.

- 2 RET!REMENT ANNUITY APPLICATIONS Service Retirement
 - (a) Section 8119 (Pre 10/01/81) Service Retirement

There are no Section 8119 (Pre 10/01/81) - Service Retirement Applications for review.

(b) Section 8120. (Post 10/01/81) - Service Retirement

There are no Section 8120 (Post 10/01/81) Service Retirement applicants for review.

(c) Section 8120.1 (Post 09/07/84) - Service Retirement

Name Therese P. Roberto (List #5834)
 Department Department of Education
 Length of Service 31 Years 08 Months 15 Days

Service Factor 31.708
Average Annual Salary \$47,786.10
Annual Annuity \$35,490.72
Percentage Earned 74.269965

Effective Date September 22, 2024

2. Name Danny C. Cepeda (List #5841)

Department A B Won Pat International Airport Authority

Length of Service 31 Years 07 Months 00 Days

Service Factor 31.583
Average Annual Salary \$125,190.13
Annual Annuity \$92,587.44
Percentage Earned 73.957459

Effective Date October 01, 2024

3. Name Roy J I Cruz (List #5862)
Department Guam Power Authority
Length of Service 30 Years 05 Months 15 Days

Service Factor 30.458
Average Annual Salary \$42,553.76
Annual Annuity \$30,274.80
Percentage Earned 71.144829

Effective Date October 01, 2024

4. Name Evangeline E Iglesias (List #5842)

Department Department of Education
Length of Service 32 Years 11 Months 15 Days

Service Factor 32.958
Average Annual Salary \$109,521.36
Annual Annuity \$84,764.15
Percentage Earned 77.395094
Effective Date October 01, 2024

5. Name Kenneth V P Cruz (List #5843)

Department Guam Fire Department
Length of Service 36 Years 00 Months 00 Days

Service Factor 36.000
Average Annual Salary \$163,894.47
Annual Annuity \$139,310.40
Percentage Earned 85.000061

Effective Date October 05, 2024

6. Name Cecilia A. Champion (List #5855)

Department of Education
Length of Service 33 Years 10 Months 00 Days

Service Factor 33.833
Average Annual Salary \$86,673.60
Annual Annuity \$68,976.96
Percentage Earned 79.582433

Effective Date October 18, 2024

7. Name Frankie O, Cruz (List #5856)

Department Judiciary of Guam

Length of Service 36 Years 00 Months 00 Days

Service Factor 36.000
Average Annual Salary \$59,797.46
Annual Annuity \$50,827.92
Percentage Earned 85.000132
Effective Date October 19, 2024

8. Name Phyliss L. Leon Guerrero (List #5866)

Department Department of Education
Length of Service 34 Years 02 Months 00 Days

Service Factor 34.166
Average Annual Salary \$99,689.55
Annual Annuity \$80,165.28
Percentage Earned 80.414928
Effective Date October 23, 2024

9. Name Janet Lou R. Bamba (List #5867)
Department Public Defenders Service Corp

Length of Service 31 Years 11 Months 00 Days

Service Factor 31.916
Average Annual Salary \$50,615.67
Annual Annuity \$37,855.44
Percentage Earned 74.789961
Effective Date October 26, 2024

10 Name Michael SN Quinata (List #5863)

Department Judiciary of Guam

Length of Service 35 Years 03 Months 00 Days

Service Factor 35.250
Average Annual Salary \$90,739.20
Annual Annuity \$75,426.96
Percentage Earned 83.125000

Effective Date November 02, 2024

11 Name Melanie A. Nesmith (List #5874)

Department Department of Education
Length of Service 31 Years 09 Months 00 Days

Service Factor 31.750
Average Annual Salary \$80,961.95
Annual Annuity \$60,215.52
Percentage Earned 74.375086

Effective Date November 26, 2024

12 Name Richard S. Aguon (List #5881)
Department Guam Fire Department

Length of Service 36 Years 00 Months 00 Days

Service Factor 36.000
Average Annual Salary \$206,497.17
Annual Annuity \$175,522.56
Percentage Earned 84.999983

Effective Date December 01, 2024

13 Name Lora Jean R. Mojica (List #5900)
Department Department of Administration

Length of Service 30 Years 05 Months 15 Days
Service Factor 30.458

Average Annual Salary \$69,046.80 Annual Annuity \$49,123.44 Percentage Earned 71.145136

Effective Date December 28, 2024

14 Name Diana R. Sablan (List #5892)

Department University of Guam

Length of Service 36 Years 00 Months 00 Days

Service Factor 36.000
Average Annual Salary \$68,950.59
Annual Annuity \$58,608.00
Percentage Earned 84.999997

Effective Date December 28, 2024

(d) Section 8503 (DB1.75) - Service Retirement Application

1. Name Robert J. Aguon (List #B-0195)

Department Judiciary of Guam

Length of Service 27 Years 04 Months 15 Days

Service Factor 27.375
Average Annual Salary \$63,917.46
Annual Annuity \$30,620.40
Percentage Earned 47.906158

Effective Date October 09, 2021

Name Rosita T. Fejeran (List #8-0397)
 Department Department of Administration
 Length of Service 29 Years 06 Months 15 Days

Length of Service 29 Years 06 Month Service Factor 29.541

Average Annual Salary \$95,391.76 Annual Annuity \$53,646.24 Percentage Earned 56.237813

Effective Date November 02, 2024

Name Narciso Z. Lordios (List #B-0394)
 Department Guam Memorial Hospital Authority

Length of Service 22 Years 02 Months 00 Days

Service Factor 22.166
Average Annual Salary \$41,788.39
Annual Annuity \$16,209.84
Percentage Earned 38.790295

Effective Date November 17, 2024

(e) Service Retirement (Early Incentive Retirement Program – ERIP) Application

There are no Service Retirement (Early Incentive Retirement Program – ERIP) applications for review.

- 3. Disability Retirement Application
 - (a) Section 8123 (DB) Disability Retirement Application

There are no 8123 (DB) Disability Retirement Applications for review.

(b) Section 8505 (DB1.75) Disability Retirement Application

There are no 8505 (DB1.75) Disability Retirement Applications for review.

- 4. Disability Retirement Annuity Finalization
 - (a) Section 8125 DB Disability Retirement Annuity Finalization

There are no Section 8125 (DB) Disability Retirement Annuity Finalizations for review.

(b) Section 8505 (DB1.75) Disability Retirement Annuity Finalization

There are no Section 8505(DB1.75) Disability Retirement Annuity Finalizations for review.

5. Deferred Age Retirement Application

(a) Section 8130 (DB) Deferred Age Retirement Application

There are no Section 8130 (DB) Deferred Age Retirement Applications for review.

(b) Section 8130 (DB1.75) Deferred Age Retirement Application

There are no Section 8130 (DB.75) Deferred Age Retirement Applications for review.

6. Survivor Annuity Benefit Applications

(a) Section 8134 (DB) Surviving Spouse Annuity Benefit Applications

Name Cecilia M. Brown
 Date of Death November 19, 2024

Annuity due Decease \$14,917.44

Surviving Spouse Clayton I. Brown (List #5958)

Survivor's Annuity \$ 8,950.56 Percentage Earned 60.000643

Effective Date November 19, 2024

2. Name Eddie S. Cruz
Date of Death February 25, 2025

Annuity due Decease \$43,533.36

Surviving Spouse Joan M. Cruz (List #5961)

Survivor's Annuity \$26,119.92 Percentage Earned 59.999779

Effective Date February 25, 2025

3. Name Rebecca P. Vega
Date of Death February 28, 2025

Annuity due Decease \$42,634.08

Surviving Spouse Rodolfo P. Vega (List #5962)

Survivor's Annuity \$25,580.40
Percentage Earned 59.999887
Effective Date February 28, 2025

4. Name Jesus B. Cruz
Date of Death March 31, 2025
Annuity due Decease \$22,794.24

Surviving Spouse Evelyn R. Cruz (List #5966)

Survivor's Annuity \$13,676.64
Percentage Earned 60.000421
Effective Date March 31, 2025

5. Name

Date of Death Annuity due Decease

Surviving Spouse

Survivor's Annuity Percentage Earned Effective Date

6. Name

Date of Death

Annuity due Decease

Surviving Spouse

Survivor's Annuity
Percentage Earned
Effective Date

7. Name

Date of Death

Annuity due Decease

Surviving Spouse Survivor's Annuity

Percentage Earned

Effective Date

8. Name

Date of Death

Annuity due Decease

Surviving Spouse

Survivor's Annuity Percentage Earned

Effective Date

9. Name

Date of Death

Annuity due Decease

Surviving Spouse

Survivor's Annuity

Percentage Earned

Effective Date

10 Name

Date of Death

Annuity due Decease

Surviving Spouse

Survivor's Annuity

Percentage Earned

Effective Date

Robert W. Klitzkie

April 02, 2025

\$61,143.84

Lourdes P. Klitzkie (List #5967)

\$36,686.40

60.000157

April 02, 2025

Nestor R. Galang

April 07, 2025

\$25,615.92

Gloria D. Galang (List #5969)

\$15,369.60

60.000187

April 07, 2025

Ernest A. Matson III

April 07, 2025

\$56,631.84

Maureen L. Murphy (List #5970)

\$33,979.20

60.000169

April 07, 2025

Pedro A. Taitingfong

April 15, 2025

\$23,076.24

Dorothy Q. Taitingfong (List #5973)

\$13,845.84

60.000416

April 15, 2025

Alice V. Neglerio

April 21, 2025

\$37,024.80

Amando G. Neglerio (List #5974)

\$22,214.88

60.000000

April 21, 2025

Wilfredo C. Beatingo

April 28, 2025

\$46,122.72

Mercy S. Beatingo (List #5975)

\$27,673.68

60.000104

April 28, 2025

M&B Committee Findings

(b) Section 8506 (DB 1.75) Surviving Spouse Annuity Benefit Application

1. Name Robert J. Aguon
Date of Death April 14, 2025
Annuity due Decease \$30,620.40

Surviving Spouse Stephanie A. Aguon (List #B-0438)

Survivor's Annuity \$18,372.24
Percentage Earned 60.000000
Effective Date April 14, 2025

(c) Minor Child(ren) Survivor Annuity Benefit Application

(d) Disabled Adult Survivor Annuity Benefit Applications

B. Supplemental Listing of New Retirees and Finalized Retirement Annuities:

1. Defined Benefit Retirement Plan

5958 Name Clayton I. Brown Surviving Spouse of Cecilia M. Brown

Agency Guam Police Department
Effective Date November 19, 2024

5959 Name Manuel R. Chong

Agency Guam Police Department Effective Date February 01, 2025

5960 Name Maria Annelou S. Espiritu
Agency Department of Education
Effective Date February 11, 2025

5961 Name Joan M. Cruz Surviving Spouse of Eddie S. Cruz

Agency Guam Water Works Authority

Effective Date February 25, 2025

5962 Name Rodolfo P. Vega Surviving Spouse of Rebecca P. Vega

Agency Department of Education

Effective Date February 28, 2025

5963 Name Juan C. Cruz, Jr.

Agency Department of Agriculture

Effective Date March 22, 2025

5964	Name	Ambrosio D. Constantino
	Agency	Office of the Governor
	Effective Date	March 25, 2025

5965	Name	Jesse T. San Nicolas, Jr.
	Agency	Department of Education
	Effective Date	March 29, 2025

5966	Name	Evelyn R. Cruz
	Surviving Spouse of	Jesus B. Cruz
	Agency	Port Authority of Guam
	Effective Date	March 31, 2025

5967	Name	Lourdes P. Klitzkie
	Surviving Spouse of	Robert W. Klitzkie
	Agency	Department of Education
	Effective Date	April 02, 2025

5968	Name	Cathy Jean M. Uncangco
	Agency	Department of Education
	Effective Date	April 05, 2025

5969	Name	Gloria D. Galang
	Surviving Spouse of	Nestor R. Galang
	Agency	Department of Education
	Effective Date	April 07, 2025

5970	Name	Maureen L Murphy
	Surviving Spouse of	Ernest A. Matson III
	Agency	University of Guam
	Effective Date	April 07, 2025

5971	Name	Anita T. Cruz
	Agency	Mayor's Council of Guam
	Effective Date	April 12, 2025

5972	Name	Edgardo R. Taguiam
	Agency	Department of Land Management
	Effective Date	April 12, 2025

5973	Name	Dorothy Q. Taitingfong
	Surviving Spouse of	Pedro A. Taitingfong
	Agency	Department of Education
	Effective Date	April 15, 2025

5974 Name

Surviving Spouse of

Agency

Effective Date

5975 Name

Surviving Spouse of

Agency

Effective Date

5976 Name

Agency

Effective Date

5977 Name

Agency

Effective Date

5978 Name

Agency

Effective Date

Amando G. Neglerio Alice V. Neglerio

Department of Education

April 21, 2025

Mercy S. Beatingo

Wilfredo C. Beatingo

Port Authority of Guam

April 28, 2025

Frank M. Paulino

University of Guam

May 03, 2025

Edward P R Unpingco

University of Guam May 03, 2025

Diella D. Rico

Diella D. NICO

Department of Education

May 17, 2025

2. DB1.75 Retirement Plan

B-0436 Name

Agency

Effective Date

8-0437 Name

Agency

Effective Date

B-0438 Name

Ivallie

Surviving Spouse of

Agency

Effective Date

B-0439 Name

Agency

Effective Date

B-0440 Name

Agency

Effective Date

Leonora G. Urbano

Guam Behavioral Health & Wellness Center

April 01, 2025

Amor U. Say

Guam Housing & Urban Renewal Authority

April 05, 2025

Stephanie A. Aguon

Robert J. Aguon

Guam Customs & Quarantine Agency

April 14, 2025

John Russell

Department of Education

April 30, 2025

Ronald C. Okada

Guam Power Authority

May 04, 2025