

**GOVERNMENT OF GUAM
RETIREMENT FUND**

**MEMBERS' & BENEFITS
COMMITTEE REPORT**

JUNE, 2023



Members & Benefits Committee

June 23, 2023

MEMORANDUM

TO: Chairman, Board of Trustees
Government of Guam Retirement Fund

FROM: Chairperson, Members' & Benefits Committee,
Government of Guam Retirement Fund

SUBJECT: June, 2023 Report

Please find attached the Members' and Benefits Committee's June, 2023 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the June period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.


KATHERINE TETAITANO

I. TOTAL MEMBERS SERVED:

A. No. of Active Members

- 1. Defined Benefits
- 2. Defined Contributions
- 3. DB1.75

B. No. of Retirees

- 1. Defined Benefits
- 2. Defined Contributions
- 3. DB1.75

II. TOTAL STAFFING:

A. Members' and Benefit Services Division

1. Budget 2023	12
Actual	11

III. TOTAL CASES PENDING

A.	Section 8119	Applicants Pre 10/01/81	20/25/60	
	Section 8120	Applicants Post 10/01/81	25/30/60	
	Section 8120.1	Applicants Post 08/22/84	25/30/65	
	Section 8503	Applicants DB1.75	--/ 5/62	
1.	Age Retirement	A. Optional	0	
		B. Regular	1	
		C. ERIP	0	
		D. DB1.75	4	5
2.	Service Retirement	A. Regular		11
		B. ERIP		0
B.	Section 8123 Applicants - Medical Disability		0	0
	Section 8505 Applicants - Medical Disability		0	0
C.	Section 8125 Applicants	Medical Disability Retirement (Finalization)		0
	Section 8505 Applicants	Medical Disability Retirement (Finalization)		0
D.	Section 8130 Applicants	Deferred Age Retirement (DB)		0
		Deferred Age Retirement (DB1.75)		0
E.	Section 8134 Applicants	(a) Surviving Spouse		11
		(a).3 Minor Children		0
		(a) 4c Disabled Adult Survivor		0
	Section 8506 Applicants	(a) Surviving Spouse (DB1.75)		1
F.	Defined Benefits New Retirees (Nos. 5538 - 5552)			15
	DB1.75 New Retirees (No. B-0270 – B-0272)			3
		TOTAL CASES REVIEWED		46

IV. REVIEW AND FINDINGS

Based on our review the following applications are recommended for **APPROVAL** by the Board of Trustees:

DEFINED BENEFIT RETIREMENT PLAN BUSINESS

A. 1. RETIREMENT ANNUITY APPLICATIONS – Optional/Age Retirement

(a) Section 8119 (Pre 10/01/81) - Optional/Age Retirement

There are no §8119 (Pre 10/01/81) Optional/Age Retirement Applications for review.

(b) Section 8120 (Post 10/01/81) Optional/Age Retirement

There are no §8120. (Pre 10/01/81 Optional/Age Retirement Applications for review.

(c) Section 8120.1 (Post 09/07/84) - Optional/Age Retirement

There are no §8120.1 (Post 09/07/84) Optional/Age Retirement Applications for review.

(d) Section 8503 (DB1.75) – Optional/Age Retirement Applications

There are no §8503 (DB1.75) Optional/Age Retirement Applications for review.

2 RETIREMENT ANNUITY APPLICATIONS - Service Retirement

a. Section 8119 (Pre 10/01/81) - Service Retirement

There are no §8119 (Pre 1/01/81) Service Retirement Applications for review.

b. Section 8120 (Post 10/01/81) - Service Retirement

1. Name	Joseph A. Cabrera (List #5193)
Department	Guam Memorial Hospital Authority
Length of Service	36 Years 00 Months 00 Days
Service Factor	36.000
Average Annual Salary	\$49,042.92
Annual Annuity	\$41,686.56
Percentage Earned	85.000159
Effective Date	December 11, 2021

c. Section 8120.1 (post 09/07/84) - Service Retirement

1. Name William P. Taitingfong (List #4563)
Department Bureau of Budget Management Resources
Length of Service 36 Years 00 Months 00 Days
Service Factor 36.000
Average Annual Salary \$78,939.15
Annual Annuity \$67,098.24
Percentage Earned 84.999952
Effective Date September 28, 2019

2. Name Katrina Rosario-Sanchez (List #5148)
Department Guam Memorial Hospital Authority
Length of Service 36 Years 00 Months 00 Days
Service Factor 36.000
Average Annual Salary \$81,189.33
Annual Annuity \$69,011.04
Percentage Earned 85.000134
Effective Date September 30, 2021

3. Name Douglas E. Sherwin (List #5509)
Department Guam Fire Department
Length of Service 35 Years 10 Months 15 Days
Service Factor 35.875
Average Annual Salary \$230,541.00
Annual Annuity \$195,239.52
Percentage Earned 84.687547
Effective Date January 01, 2023

4. Name Loretta T. Gutierrez-Long (List #5511)
Department Office of the Attorney General
Length of Service 36 Years 00 Months 00 Days
Service Factor 36.000
Average Annual Salary \$126,249.65
Annual Annuity \$107,312.16
Percentage Earned 84.999966
Effective Date January 07, 2023

5. Name Terrance A. Long (List #5512)
Department Office of the Attorney General
Length of Service 34 Years 05 Months 15 Days
Service Factor 34.458
Average Annual Salary \$123,174.72
Annual Annuity \$ 99,950.16
Percentage Earned 81.145027
Effective Date January 07, 2023

6. Name Frank C. Matanane (List #5508)
Department Guam Fire Department
Length of Service 34 Years 03 Months 00 Days
Service Factor 34.250
Average Annual Salary \$192,249.56
Annual Annuity \$155,001.12
Percentage Earned 80.624954
Effective Date January 01, 2023

7. Name Richard O. Mendiola (List #5527)
Department Department of Youth Affairs
Length of Service 34 Years 02 Months 00 Days
Service Factor 34.166
Average Annual Salary \$88,839.45
Annual Annuity \$71,440.32
Percentage Earned 80.415085
Effective Date January 28, 2023

3. Section 8123 Disability Retirement Application

There are no §8123 Disability Retirement Application to be reviewed.

Section 8505 (DB1.75) Disability Retirement Application

There are no §8505 (DB1.75) Disability Retirement Application to be reviewed.

4. Section 8125 Disability Retirement Annuity Finalization

There are no §8125 Disability Retirement Annuity Finalizations to be reviewed.

Section 8505 (DB1.75) Disability Retirement Annuity Finalization

There are no §8505 (DB1.75) Disability Retirement Annuity finalizations to be reviewed.

5. Section 8130 Deferred Age Retirement Applications (DB Plan)

There are no §8130 Deferred Age Retirement Applications (DB Plan) to be reviewed.

Section 8130 Deferred Age Retirement Applications (DB1.75 Plan)

There are no §8130 Deferred Age Retirement Applications (DB1.75 Plan) for review.

6. SECTION 8134 SURVIVOR ANNUITY BENEFIT APPLICATIONS

1. Surviving Spouse Annuity (Defined Benefit Retirement)

- a. Name Olivia T. Cruz
Date of Death March 04, 2022
Annuity due Decease \$153,961.20
Surviving Spouse Robert L. Haddock (List #5553)
Survivor's Annuity \$ 92,376.72
Percentage Earned 60.000000
Effective Date March 04, 2022

- b. Name Alfred P. Benavente
Date of Death October 27, 2022
Annuity due Decease \$50,593.20
Surviving Spouse Dorothy D. Benavente (List #5554)
Survivor's Annuity \$30,355.92
Percentage Earned 60.000000
Effective Date October 27, 2022

- c. Name Robert L. Wade
Date of Death November 24, 2022
Annuity due Decease \$26,018.88
Surviving Spouse Kathy L. Brown (List #5555)
Survivor's Annuity \$15,611.33
Percentage Earned 60.000007
Effective Date November 24, 2022

- d. Name Aurelio A. Espinola
Date of Death November 30, 2022
Annuity due Decease \$88,406.16
Surviving Spouse Rosa Molle Espinola (List #5556)
Survivor's Annuity \$53,043.70
Percentage Earned 60.000004
Effective Date November 30, 2022

- e. Name Mary G. Chen
Date of Death April 14, 2023
Annuity due Decease \$34,188.96
Surviving Spouse Ching H. Chen (List #5564)
Survivor's Annuity \$20,513.28
Percentage Earned 59.999719
Effective Date April 14, 2023

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|----|---------------------|---|
| f. | Name | Antonio A. Quitugua |
| | Date of Death | April 14, 2023 |
| | Annuity due Decease | \$32,290.32 |
| | Surviving Spouse | Christina Lynn B. Quitugua (List #5565) |
| | Survivor's Annuity | \$19,374.24 |
| | Percentage Earned | 60.000148 |
| | Effective Date | April 14, 2023 |
| | | |
| g. | Name | Jon A. Strandhagen |
| | Date of Death | April 15, 2023 |
| | Annuity due Decease | \$38,095.92 |
| | Surviving Spouse | Jackqueline M. Strandhagen (List #5566) |
| | Survivor's Annuity | \$22,857.60 |
| | Percentage Earned | 60.000125 |
| | Effective Date | April 15, 2023 |
| | | |
| h. | Name | Jessie N. Camacho |
| | Date of Death | April 21, 2023 |
| | Annuity due Decease | \$56,063.52 |
| | Surviving Spouse | Shirley A. Camacho (List #5567) |
| | Survivor's Annuity | \$33,638.16 |
| | Percentage Earned | 60.000085 |
| | Effective Date | April 21, 2023 |
| | | |
| i. | Name | Lawrence D. Liberty |
| | Date of Death | April 23, 2023 |
| | Annuity due Decease | \$28,540.32 |
| | Surviving Spouse | Sandra E. Liberty (List #5568) |
| | Survivor's Annuity | \$17,124.24 |
| | Percentage Earned | 60.000168 |
| | Effective Date | April 23, 2023 |

SECTION 8506 (DB1.75) SURVIVOR ANNUITY BENEFIT APPLICATIONS

There are no Section 8506 (DB1.75) Survivor Annuity Benefit Applications for review.

2. MINOR CHILD/ADULT DISABLED SURVIVOR STIPEND APPLICATION

a. Disabled Adult Survivor Stipend Application

1. Diana NVM White

B. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES:

1. Defined Benefit Retirement Plan

5553	Name	Robert L. Haddock
	Surviving Spouse of	Olivia T. Cruz
	Agency	Guam Memorial Hospital Authority
	Effective Date	March 04, 2022
5554	Name	Dorothy D. Benavente
	Surviving Spouse of	Alfred P. Benavente
	Agency	Guam Telephone Authority
	Effective Date	October 27, 2022
5555	Name	Kathy L. Brown
	Surviving Spouse of	Robert L. Wade
	Agency	Department of Education
	Effective Date	November 24, 2022
5556	Name	Rosa Molle Espinola
	Surviving Spouse of	Aurelio A. Espinola
	Agency	Office of the Medical Examiner
	Effective Date	November 30, 2022
5557	Name	Lourdes T. Manibusan
	Agency	Guam Memorial Hospital Authority
	Effective Date	March 04, 2023
5558	Name	Joaquin N. Pangelinan
	Agency	Department of Corrections
	Effective Date	March 11, 2023
5559	Name	Henry J. Beil
	Agency	Guam Water Works Authority
	Effective Date	March 25, 2023
5560	Name	Rogelio J. Capati Jr.
	Agency	Department of Public Works
	Effective Date	April 01, 2023
5561	Name	John P. Naputi
	Agency	Department of Education
	Effective Date	April 01, 2023
5562	Name	Roke B. Blas Jr
	Agency	Guam Fire Department
	Effective Date	April 04, 2023

5563	Name Agency Effective Date	Roy Q. Quintanilla Department of Public Works April 08, 2023
5564	Name Surviving Spouse of Agency Effective Date	Ching H. Chen Mary G. Chen Public Health & Social Services April 14, 2023
5565	Name Surviving Spouse of Agency Effective Date	Christina LB Quitugua Antonio A. Quitugua Guam Memorial Hospital Authority April 14, 2023
5566	Name Surviving Spouse of Agency Effective Date	Jackqueline M. Strandhagen Jon A. Strandhagen Department of Education April 15, 2023
5567	Name Surviving Spouse of Agency Effective Date	Shirley A. Camacho Jessie N. Camacho Guam Police Department April 21, 2023
5568	Name Surviving Spouse of Agency Effective Date	Sandra E. Liberty Lawrence D. Liberty Department of Education April 23, 2023
5569	Name Agency Effective Date	Melinda C. Mafnas Guam Power Authority May 06, 2023
5570	Name Agency Effective Date	Rebecca M. Palomer Guam Memorial Hospital Authority May 17, 2023

2. DB1.75 Retirement Plan

B-0273	Name Agency Effective Date	Linda S. Hernandez Office of the Attorney General March 04, 2023
B-0274	Name Agency Effective Date	Angelina E. Efe Guam Memorial Hospital Authority April 01, 2023

B-0275	Name Agency Effective Date	Raymond A. Naputi Department of Corrections April 19, 2023
B-0276	Name Agency Effective Date	Peter J. Sablan A B Won Pat International Airport April 29, 2023
B-0277	Name Agency Effective Date	Omaira Brunal Perry University of Guam May 01, 2023
B-0278	Name Agency Effective Date	Wilfredo B. Adonay Port Authority of Guam May 06, 2023
B-0279	Name Agency Effective Date	Eileen SN G Avilla Judiciary of Guam May 20, 2023