

Government of Guam

Retirement Fund

MEMBERS' and BENEFITS COMMITTEE report

JUNE, 2021



Members & Benefits Committee

June 18, 2021

MEMORANDUM

TO: Chairman, Board of Trustees
Government of Guam Retirement Fund

FROM: Chairperson, Members' & Benefits Committee,
Government of Guam Retirement Fund

SUBJECT: June, 2021 Report

Please find attached the Members' and Benefits Committee's June, 2021 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the June period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.



KATHERINE TE TAITANO

M&B Committee Findings

June 18, 2021

I. TOTAL MEMBERS SERVED:

- A. No. of Active Members
 - 1. Defined Benefits
 - 2. Defined Contributions
 - 3. DB1.75

- B. No. of Retirees
 - 1. Defined Benefits
 - 2. Defined Contributions
 - 3. DB1.75

II. TOTAL STAFFING:

A. Members' and Benefit Services Division		
1. Budget 2021	11	
Actual		11

III. **TOTAL CASES PENDING**

A.	Section 8119	Applicants Pre 10/01/81	20/25/60	
	Section 8120	Applicants Post 10/01/81	25/30/60	
	Section 8120.1	Applicants Post 08/22/84	25/30/65	
	Section 8503	Applicants DB1.75	--/ 5/62	
1.	Age Retirement	A. Optional	4	
		B. Regular	0	
		C. ERIP	0	
		D. DB1.75	5	9
2.	Service Retirement	A. Regular		26
		B. ERIP		0
B.	Section 8123 Applicants - Medical Disability		0	0
	Section 8505 Applicants - Medical Disability		0	0
C.	Section 8125 Applicants	Medical Disability Retirement (Finalization)		0
	Section 8505 Applicants	Medical Disability Retirement (Finalization)		0
D.	Section 8130 Applicants	Deferred Age Retirement (DB)		1
		Deferred Age Retirement (DB1.75)		2
E.	Section 8134 Applicants	(a) Surviving Spouse		8
		(a).3 Minor Children		0
		(a) 4c Disabled Adult Survivor		1
	Section 8506 Applicants	(a) Surviving Spouse (DB1.75)		1
F.	Defined Benefits New Retirees (Nos. 4983 - 4999)			17
	DB1.75 New Retirees (Nos. B-0145 – B-0153)			8
		TOTAL CASES REVIEWED		73

IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of June 10, 2021 the following applications are recommended for **APPROVAL** by the Board of Trustees:

A. 1 RETIREMENT ANNUITY APPLICATIONS – Optional/Age Retirement

(a) Section 8119 (Pre 10/01/81) - Optional/Age Retirement

(b) Section 8119 (Pre 10/01/81) - Optional/Age Retirement

There are no §8119 (Pre 10/01/81) – Optional/Age Retirement Applications for review.

(b) Section 8120. (Post 10/01/81) Optional/Age Retirement

There are no Section 8120 (Post 10/01/81) - Optional/Age Retirement Applications for review.

(c) Section 8120.1 (Post 09/07/84) - Optional/Age Retirement

- | | |
|-----------------------|----------------------------------|
| 1. Name | Kelly R. Sukola (List #4765) |
| Department | Department of Education |
| Length of Service | 27 Years 01 Month 00 Days |
| Service Factor | 27.083 |
| Average Annual Salary | \$96,683.86 |
| Annual Annuity | \$42,894.24 |
| Percentage Earned | 44.365460 |
| Effective Date | August 01, 2020 |
| 2. Name | Jesse LG Gogue (List #4857) |
| Department | Guam Solid Waste Authority |
| Length of Service | 29 Years 01 Month 00 Days |
| Service Factor | 29.083 |
| Average Annual Salary | \$39,912.87 |
| Annual Annuity | \$19,862.64 |
| Percentage Earned | 49.765000 |
| Effective Date | October 01, 2020 |
| 3. Name | Ana Maria C. Senato (List #4834) |
| Department | Department of Public Works |
| Length of Service | 27 Years 00 Months 00 Days |
| Service Factor | 27.000 |
| Average Annual Salary | \$55,444.23 |
| Annual Annuity | \$33,612.96 |
| Percentage Earned | 60.624811 |
| Effective Date | October 01, 2020 |

4. Name	Zerlina C D Shiroma (List #4864)
Department	Department of Education
Length of Service	28 Years 08 Months 00 Days
Service Factor	28.666
Average Annual Salary	\$59,798.26
Annual Annuity	\$34,682.16
Percentage Earned	57.998610
Effective Date	October 10, 2020

(c) Section 8503 (DB1.75) - Optional/Age Retirement

1. Name	Diane M. Tayama (List #B-0106)
Department	Guam Water Works Authority
Length of Service	20 Years 08 Months 15 Days
Service Factor	20.708
Average Annual Salary	\$43,508.72
Annual Annuity	\$15,767.04
Percentage Earned	36.238804
Effective Date	August 01, 2020

2. Name	Precy E. Edquid (List #B-0107)
Department	Department of Education
Length of Service	20 Years 08 Months 15 Days
Service Factor	20.708
Average Annual Salary	\$56,610.25
Annual Annuity	\$20,514.96
Percentage Earned	36.238949
Effective Date	August 07, 2020

3. Name	Cecilia C. Bermudes (List #B-0111)
Department	Department of Education
Length of Service	23 Years 02 Months 00 Days
Service Factor	23.166
Average Annual Salary	\$59,673.46
Annual Annuity	\$24,192.00
Percentage Earned	40.540635
Effective Date	August 19, 2020

4. Name	Jennifer B. Reyes (List #B-0121)
Department	Civil Service Commission
Length of Service	20 Years 07 Months 00 Days
Service Factor	20.583
Average Annual Salary	\$68,654.80
Annual Annuity	\$24,729.60
Percentage Earned	36.020205
Effective Date	September 12, 2020

5. Name	Alejandro T. Retumban (List #B-0114)
Department	Port Authority of Guam
Length of Service	22 Years 03 Months 15 Days
Service Factor	22.291
Average Annual Salary	\$46,838.03
Annual Annuity	\$18,271.20
Percentage Earned	39.009326
Effective Date	September 26, 2020

2 RETIREMENT ANNUITY APPLICATIONS - Service Retirement

a. Section 8119 (Pre 10/01/81) - Service Retirement

1. Name	Mae Doris S. White (List #4788)
Department	Department of Education
Length of Service	32 Years 03 Months 00 Days
Service Factor	32.250
Average Annual Salary	\$75,441.63
Annual Annuity	\$57,052.80
Percentage Earned	75.625089
Effective Date	August 19, 2020

b. Section 8120. (Post 10/01/81) - Service Retirement

1. Name	Joycelyn L. Aguon (List #4841)
Department	Department of Education
Length of Service	31 Years 05 Months 00 Days
Service Factor	31.416
Average Annual Salary	\$56,948.45
Annual Annuity	\$41,880.00
Percentage Earned	73.540192
Effective Date	September 04, 2020

2. Name	Mary S. Sablan (List #4853)
Department	Department of Corrections
Length of Service	34 Years 03 Months 15 Days
Service Factor	34.291
Average Annual Salary	\$74,357.98
Annual Annuity	\$60,027.36
Percentage Earned	80.727529
Effective Date	September 30, 2020

3	Name	Margaret T. Babauta (List #4837)
	Department	Department of Education
	Length of Service	31 Years 06 Months 15 Days
	Service Factor	31.541
	Average Annual Salary	\$64,373.11
	Annual Annuity	\$47,541.12
	Percentage Earned	73.852451
	Effective Date	October 09, 2020

c. Section 8120.1 (post 09/07/84) - Service Retirement

1.	Name	Lazarus J. Yagitaret (List #4766)
	Department	Department of Education
	Length of Service	36 Years 00 Months 00 Days
	Service Factor	36.000
	Average Annual Salary	\$37,867.51
	Annual Annuity	\$32,187.36
	Percentage Earned	84.999937
	Effective Date	August 01, 2020
2.	Name	Elizabeth A. Laguana (List #4772)
	Department	Department of Education
	Length of Service	31 Years 07 Months 00 Days
	Service Factor	31.583
	Average Annual Salary	\$66,179.03
	Annual Annuity	\$48,944.40
	Percentage Earned	73.957566
	Effective Date	August 07, 2020
3.	Name	Michael R. Unsiog (List #4825)
	Department	Department of Revenue & Tax
	Length of Service	30 Years 04 Months 15 Days
	Service Factor	30.375
	Average Annual Salary	\$62,014.54
	Annual Annuity	\$43,991.52
	Percentage Earned	70.937428
	Effective Date	September 26, 2020
4.	Name	Edmond G. Villanueva (List #4808)
	Department	Department of Revenue & Tax
	Length of Service	36 Years 00 Months 00 Days
	Service Factor	36.000
	Average Annual Salary	\$69,219.61
	Annual Annuity	\$58,836.72
	Percentage Earned	85.000074
	Effective Date	September 26, 2020

5. Name Aniceto Y. Infante (List #4809)
 Department Guam Memorial Hospital Authority
 Length of Service 36 Years 00 Months 00 Days
 Service Factor 36.000
 Average Annual Salary \$88,267.06
 Annual Annuity \$75,027.12
 Percentage Earned 85.000134
 Effective Date September 27, 2020
6. Name Anthony M. Blas (List #4810)
 Department Port Authority of Guam
 Length of Service 31 Years 02 Months 15 Days
 Service Factor 31.208
 Average Annual Salary \$84,815.61
 Annual Annuity \$61,932.24
 Percentage Earned 73.019860
 Effective Date September 30, 2020
7. Name Bernie M. Rosario (List #4811)
 Department Judiciary of Guam
 Length of Service 31 Years 06 Months 00 Days
 Service Factor 31.500
 Average Annual Salary \$54,654.50
 Annual Annuity \$40,307.76
 Percentage Earned 73.750121
 Effective Date September 30, 2020
8. Name Vincent D. Salas (List #4854)
 Department Department of Agriculture
 Length of Service 32 Years 07 Months 00 Days
 Service Factor 32.583
 Average Annual Salary \$53,441.00
 Annual Annuity \$40,859.76
 Percentage Earned 76.457701
 Effective Date September 30, 2020
9. Name Daniel B. Anciano (List #4828)
 Department Guam Police Department
 Length of Service 30 Years 07 Months 15 Days
 Service Factor 30.625
 Average Annual Salary \$123,815.50
 Annual Annuity \$ 88,605.36
 Percentage Earned 71.562413
 Effective Date October 01, 2020

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|-----|-----------------------|----------------------------------------|
| 10 | Name | Frank M. Camacho (List #4829) |
| | Department | Guam Power Authority |
| | Length of Service | 30 Years 04 Months 00 Days |
| | Service Factor | 30.333 |
| | Average Annual Salary | \$74,550.27 |
| | Annual Annuity | \$52,805.76 |
| | Percentage Earned | 70.832419 |
| | Effective Date | October 01, 2020 |
| | | |
| 11 | Name | Richard S. Colfax (List #4830) |
| | Department | University of Guam |
| | Length of Service | 31 Years 02 Months 15 Days |
| | Service Factor | 31.208 |
| | Average Annual Salary | \$105,607.62 |
| | Annual Annuity | \$ 77,114.64 |
| | Percentage Earned | 73.019958 |
| | Effective Date | October 01, 2020 |
| | | |
| 12 | Name | Jildo J. Denorcey (List #4855) |
| | Department | Guam Housing & Urban Renewal Authority |
| | Length of Service | 30 Years 03 Months 00 Days |
| | Service Factor | 30.250 |
| | Average Annual Salary | \$114,162.93 |
| | Annual Annuity | \$ 80,627.52 |
| | Percentage Earned | 70.624956 |
| | Effective Date | October 01, 2020 |
| | | |
| 13. | Name | April HM Fontbuena (List #4856) |
| | Department | Guam Memorial Hospital Authority |
| | Length of Service | 32 Years 11 Months 15 Days |
| | Service Factor | 32.958 |
| | Average Annual Salary | \$82,131.41 |
| | Annual Annuity | \$63,565.68 |
| | Percentage Earned | 77.395091 |
| | Effective Date | October 01, 2020 |
| | | |
| 14. | Name | Robert J. Gaminde (List #4831) |
| | Department | Judiciary of Guam |
| | Length of Service | 30 Years 04 Months 00 Days |
| | Service Factor | 30.333 |
| | Average Annual Salary | \$75,112.67 |
| | Annual Annuity | \$53,204.16 |
| | Percentage Earned | 70.832470 |
| | Effective Date | October 01, 2020 |

15. Name Anthony L. Morcilla (List #4832)
 Department Judiciary of Guam
 Length of Service 31 Years 05 Months 00 Days
 Service Factor 31.416
 Average Annual Salary \$85,738.33
 Annual Annuity \$63,052.08
 Percentage Earned 73.540130
 Effective Date October 01, 2020
16. Name Roque R. Munoz (List #4833)
 Department Guam Power Authority
 Length of Service 31 Years 07 Months 00 Days
 Service Factor 31.583
 Average Annual Salary \$67,581.31
 Annual Annuity \$49,981.44
 Percentage Earned 73.957489
 Effective Date October 01, 2020
17. Name Clarissa G. Quinata (List #4858)
 Department Department of Education
 Length of Service 30 Years 11 Months 15 Days
 Service Factor 30.958
 Average Annual Salary \$38,360.04
 Annual Annuity \$27,770.64
 Percentage Earned 72.394710
 Effective Date October 01, 2020
18. Name Kathy M T Reyes (List #4859)
 Department Guam Water Works Authority
 Length of Service 33 Years 03 Months 15 Days
 Service Factor 33.291
 Average Annual Salary \$58,776.74
 Annual Annuity \$45,979.68
 Percentage Earned 78.227679
 Effective Date October 01, 2020
19. Name Michele T. Ungacta (List #4835)
 Department Mayor's Council of Guam
 Length of Service 31 Years 05 Months 00 Days
 Service Factor 31.416
 Average Annual Salary \$60,987.13
 Annual Annuity \$44,850.00
 Percentage Earned 73.540105
 Effective Date October 01, 2020

20. Name	Joy Gemma J. Villaruel (List #4885)
Department	Guam Memorial Hospital Authority
Length of Service	34 Years 03 Months 15 Days
Service Factor	34.291
Average Annual Salary	\$102,318.69
Annual Annuity	\$ 82,599.36
Percentage Earned	80.727538
Effective Date	October 01, 2020

21. Name	Beridiana R G Balajadia (List #4863)
Department	Department of Education
Length of Service	32 Years 07 Months 15 Days
Service Factor	32.625
Average Annual Salary	\$67,984.89
Annual Annuity	\$52,050.96
Percentage Earned	76.562542
Effective Date	October 09, 2020

22. Name	Julian C A Taitano (List #4908)
Department	Port Authority of Guam
Length of Service	30 Years 01 Month 00 Days
Service Factor	30.083
Average Annual Salary	\$53,093.35
Annual Annuity	\$37,275.60
Percentage Earned	70.207662
Effective Date	October 10, 2020

3. Section 8123 Disability Retirement Application

There are no §8123 Disability Retirement Applications to be reviewed.

Section 8505 ((DB1.75) Disability Retirement Application

There are no §8505 DB1.75 Disability Retirement Applications to be reviewed.

4. Section 8125 Disability Retirement Annuity Finalization

There are no §8125 Disability Retirement Annuity Finalizations to be reviewed.

5. Section 8130 Deferred Age Retirement Applications (DB Plan)

1. Name	Bernidete L. Perez (List #4884)
Department	Department of Education
Length of Service	28 Years 02 Months 15 Days
Service Factor	28.208
Average Annual Salary	\$44,553.71
Annual Annuity	\$29,191.68
Percentage Earned	65.520200
Effective Date	September 29, 2020

Section 8130 Deferred Age Retirement Applications (DB1.75 Plan)

1. Name	Pedro R. Benito (List #B-0103)
Department	University of Guam
Length of Service	19 Years 01 Month 15 Days
Service Factor	19.125
Average Annual Salary	\$46,277.17
Annual Annuity	\$15,488.40
Percentage Earned	33.468770
Effective Date	August 01, 2020

2. Name	Corinne T. Sablan-Camacho (List #B-0110)
Department	Department of Education
Length of Service	24 Years 05 Months 15 Days
Service Factor	24.458
Average Annual Salary	\$55,729.79
Annual Annuity	\$23,853.12
Percentage Earned	42.801381
Effective Date	August 13, 2020

6. SECTION 8134 SURVIVOR ANNUITY BENEFIT APPLICATIONS

1. Surviving Spouse Annuity (Defined Benefit Retirement)

a. Name	Michael A. Lizama (DWIS)
Date of Death	April 23, 2019
Annuity due Decease	\$24,325.92
Surviving Spouse	Myrna R. Lizama (List #4413)
Survivor's Annuity	\$14,595.60
Percentage Earned	60.000197
Effective Date	April 23, 2019

- b. Name John A B Pangelinan (DWIS)
Date of Death September 11, 2020
Annuity due Decease \$60,792.96
Surviving Spouse Maria J. Pangelinan (List #4844)
Survivor's Annuity \$36,475.68
Percentage Earned 59.999842
Effective Date September 11, 2020
- c. Name Francis B. Tydingco
Date of Death March 14, 2021
Annuity due Decease \$52,905.12
Surviving Spouse Jeanette A. Tydingco (List #4984)
Survivor's Annuity \$31,743.12
Percentage Earned 60.000090
Effective Date March 14, 2021
- d. Name Douglas E. Lape
Date of Death March 16, 2021
Annuity due Decease \$26,753.76
Surviving Spouse Lillian T. Lape (List #4985)
Survivor's Annuity \$16,052.16
Percentage Earned 59.999641
Effective Date March 16, 2021
- e. Name Gregory W. Harris
Date of Death April 26, 2021
Annuity due Decease \$24,087.36
Surviving Spouse Bernadita M. Harris (List #4992)
Survivor's Annuity \$14,452.32
Percentage Earned 59.999601
Effective Date April 26, 2021
- f. Name Teodoro A. Nauta
Date of Death May 11, 2021
Annuity due Decease \$26,380.08
Surviving Spouse Felina R. Nauta (List #4997)
Survivor's Annuity \$15,828.00
Percentage Earned 59.999818
Effective Date May 11, 2021
- g. Name Frankie T. Nededog
Date of Death May 11, 2021
Annuity due Decease \$39,046.08
Surviving Spouse Julie M. Nededog (List #4998)
Survivor's Annuity \$23,427.60
Percentage Earned 59.999877
Effective Date May 11, 2021

h. Name	Jesus Q. Ninete
Date of Death	May 15, 2021
Annuity due Decease	\$83,269.68
Surviving Spouse	Carina D G Ninete (List #4999)
Survivor's Annuity	\$49,961.76
Percentage Earned	59.999942
Effective Date	May 15, 2021

SECTION 8506 SURVIVOR ANNUITY BENEFIT APPLICATIONS

a. Name	Junior L. Perez (DWIS)
Date of Death	September 28, 2020
Annuity due Decease	\$10,622.88
Surviving Spouse	Mary C. Perez (List #B-0123)
Survivor's Annuity	\$ 6,373.68
Percentage Earned	59.999548
Effective Date	September 28, 2020

2. Minor Child(ren) Survivor Stipend Application

3. Adult Disabled Survivor Stipend Application

See Page 18

B. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES:

1. Defined Benefit Retirement Plan

4983 Name	Perla I. Mangosong
Agency	Guam Memorial Hospital Authority
Effective Date	January 17, 2021

4984 Name	Jeanette A. Tydingco
Surviving Spouse of	Francis B. Tydingco
Agency	Department of Administration
Effective Date	March 14, 2021

4985 Name	Lillian T. Lape
Surviving Spouse of	Douglas E. Lape
Agency	Guam Water Works Authority
Effective Date	March 16, 2021

4986 Name	Manuel R. Santos, Jr.
Agency	Guam Fire Department
Effective Date	March 27, 2021

4987	Name Agency Effective Date	Franklin F. Taitano Department of Public Works April 17, 2021
4988	Name Agency Effective Date	Benny T. Aguon Guam Water Works Authority April 20, 2021
4989	Name Agency Effective Date	Suzanne S. Kaneshiro Public Health & Social Services April 24, 2021
4990	Name Agency Effective Date	Anthony R. Quintanilla Department of Public Works April 24, 2021
4991	Name Agency Effective Date	Christopher J. Donato Department of Corrections April 25, 2021
4992	Name Surviving Spouse of Agency Effective Date	Bernardita M. Harris Gregory W. Harris Department of Education April 26, 2021
4993	Name Agency Effective Date	Kenneth F. Borja Department of Administration May 08, 2021
4994	Name Agency Effective Date	Vicente I. Concepcion Guam Power Authority May 08, 2021
4995	Name Agency Effective Date	Gloria Jo-Ann Cruz Department of Education May 08, 2021
4996	Name Agency Effective Date	Anthony Q. Quinene, Jr. A B Won Pat International Airport Authority May 09, 2021
4997	Name Surviving Spouse of Agency Effective Date	Felina R. Nauta Teodoro A. Nauta Guam Memorial Hospital Authority May 11, 2021

4998	Name Surviving Spouse of Agency Effective Date	Julie M. Nededog Frankie T. Nededog Port Authority of Guam May 11, 2021
4999	Name Surviving Spouse of Agency Effective Date	Carina D G Ninete Jesus Q. Ninete Department of Public Works May 15, 2021

2. DB1.75 Retirement Plan

B-0145	Name Surviving Spouse of Agency Effective Date	Merleen S. Alokoa Betwin C. Alokoa (DWIS) Guam Environmental Protection Agency Mach 19, 2021
B-0146	Name Agency Effective Date	Artemio S. Perez Guam Power Authority March 27, 2021
B-0147	Name Agency Effective Date	Jonathan G. Taienao Department of Public Works April 03, 2021
B-0148	Name Surviving Spouse of Agency Effective Date	Royanne J. Salas Pedro C. Salas, Jr. (DWIS) Department of Education April 16, 2021
B-0149	Name Agency Effective Date	Yolanda Ann Roundtree Department of Education April 20, 2021
B-0150	Name Agency Effective Date	Thelma R. Perez Judiciary of Guam May 01, 2021
B-0151	Name Agency Effective Date	Joseph B. Roberto Port Authority of Guam May 01, 2021
B-0152	Name Agency Effective Date	Manuel G. Tungol Judiciary of Guam May 08, 2021

IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of June 10, 2021 the following application is being presented to the Board of Trustees for their discussion and disposition:

**Government of Guam Retirement Fund
Benefit Services Division**

Application for Disabled child/Children Survivor Benefits
4GCA Chapter 8, Subsection 8134 *1289

Disabled Adult	Ethan Matthew T. Benavente
Age	Twenty-One (21) Years old

Name of Deceased Retiree	Edward F. Benavente
Employing Department	Department of Public Works
Years of service	30 Years 00 Months 00 Days
Position Title	Highway Sign Worker Leader
Marital Status	Widowed
Date of Birth	December 04, 1959
Date of Death	May 08, 2020
Date of Application	May 07, 2021

Mr. Ethan Matthew T. Benavente is applying for Disabled Adult survivor benefits on his own behalf. Mr. Benavente is the biological child of deceased retiree Edward F. Benavente, who passed away on May 08, 2020.

Mr. Ethan Benavente was accompanied by a relative who provided him with transportation to the Fund. He was able to complete and sign the Application for Death Benefit and/or Annuity due form on his own with no assistance.

In support of his application, Mr. Benavente provided a copy of his birth certificate and two (2) Reports of Medical Examination of Minor Child forms. One of the forms indicates that he is not disabled. He has also provided a copy of Mr. Edward F. Benavente's death certificate.