

*GOVERNMENT OF GUAM  
RETIREMENT FUND*

*MEMBERS' AND BENEFITS  
COMMITTEE REPORT*

*JANUARY, 2024*



*Members & Benefits Committee*

January 17, 2024

**MEMORANDUM**

**TO:** Chairman, Board of Trustees  
Government of Guam Retirement Fund

**FROM:** Chairperson, Members' & Benefits Committee,  
Government of Guam Retirement Fund

**SUBJECT:** January, 2024 Report

Please find attached the Members' and Benefits Committee's January, 2024 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the December period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.



**KATHERINE TE TAITANO**



**I. TOTAL MEMBERS SERVED:**

**A. No. of Active Members**

- 1. Defined Benefits
- 2. Defined Contributions
- 3. DB1.75

**B. No. of Retirees**

- 1. Defined Benefits
- 2. Defined Contributions
- 3. DB1.75

**II. TOTAL STAFFING:**

**A. Members' and Benefit Services Division**

- |                |    |
|----------------|----|
| 1. Budget 2024 | 12 |
| Actual         | 11 |

**III. TOTAL CASES PENDING**

A.	Section 8119	Applicants Pre 10/01/81	20/25/60	
	Section 8120	Applicants Post 10/01/81	25/30/60	
	Section 8120.1	Applicants Post 08/22/84	25/30/65	
	Section 8503	Applicants DB1.75	--/ 5/62	
1.	Age Retirement	A. Optional	1	
		B. Regular	0	
		C. ERIP	0	
		D. DB1.75	2	3
2.	Service Retirement	A. Regular		7
		B. ERIP		0
B.	Section 8123 Applicants - Medical Disability		0	0
	Section 8505 Applicants - Medical Disability		2	2
C.	Section 8125 Applicants	Medical Disability Retirement (Finalization)		0
	Section 8505 Applicants	Medical Disability Retirement (Finalization)		0
D.	Section 8130 Applicants	Deferred Age Retirement (DB)		0
		Deferred Age Retirement (DB1.75)		2
E.	Section 8134 Applicants	(a) Surviving Spouse		6
		(a).3 Minor Children		1
		(a) 4c Disabled Adult Survivor		1
	Section 8506 Applicants	(a) Surviving Spouse (DB1.75)		0
F.	Defined Benefits New Retirees (Nos. 5656 - 5666)			11
	DB1.75 New Retirees (Nos. B-0304 – B-0305)			2
		<b>TOTAL CASES REVIEWED</b>		<b>35</b>

#### IV. REVIEW AND FINDINGS

Based on our review the following applications are recommended for **APPROVAL** by the Board of Trustees:

##### DEFINED BENEFIT RETIREMENT PLAN BUSINESS

#### A. 1 RETIREMENT ANNUITY APPLICATIONS – Optional/Age Retirement

##### (a) Section 8119 (Pre 10/01/81) Optional/Age Retirement

*There are no Section 8119 (Pre 10/01/81) – Optional/Age Retirement Applications for review.*

##### (b) Section 8120. (Post 10/01/81) Optional/Age Retirement

*There are no Section 8120 (Post 10/01/81) – Optional/Age Retirement Applications for review.*

##### (c) Section 8120.1 (Post 09/07/84) - Optional/Age Retirement

*There are no Section 8120.1 (Post 09/07/84) – Optional/Age Retirement Applications for review.*

##### (d) Section 8503 (DB1.75) – Optional/Age Retirement Applications

1. Name	Peter J. Sablan (List #B-0276)
Department	A B Won Pat International Airport Authority
Length of Service	26 Years 08 Months 15 Days
Service Factor	26.708
Average Annual Salary	\$69,145.80
Annual Annuity	\$28,440.00
Percentage Earned	41.130480
Effective Date	April 29, 2023

##### (d) Section 8503 (DB1.75) – Optional/Age Retirement Applications

1. Name	Norman L. Aguilar (List B-0303)
Department	Guam Community College
Length of Service	24 Years 00 Months 00 Days
Service Factor	24.000
Average Annual Salary	\$71,065.02
Annual Annuity	\$29,847.36
Percentage Earned	42.000072
Effective Date	October 17, 2023

2. Name	Maria S. Cruz (List #B-0301)
Department	Department of Education
Length of Service	19 Years 08 Months 15 Days
Service Factor	19.708
Average Annual Salary	\$62,895.91
Annual Annuity	\$21,692.16
Percentage Earned	34.488983
Effective Date	October 24, 2023

**2 RETIREMENT ANNUITY APPLICATIONS - Service Retirement**

**a. Section 8119 (Pre 10/01/81) - Service Retirement**

*There are no §8119 (Pre 10/01/81) Service Retirement Applications for review.*

**b. Section 8120. (Post 10/01/81) - Service Retirement**

*There are no §8120. (Post 10/01/81) Service Retirement Applications for review.*

**c. Section 8120.1 (post 09/07/84) - Service Retirement**

1. Name	Gregoria B. Cruz (List #5594)
Department	Department of Education
Length of Service	30 Years 04 Months 00 Days
Service Factor	30.333
Average Annual Salary	\$38,297.40
Annual Annuity	\$27,126.96
Percentage Earned	70.832380
Effective Date	June 03, 2023

2. Name	Edward T. Manibusan (List #5608)
Department	Department of Education
Length of Service	36 Years 00 Months 00 Days
Service Factor	36.000
Average Annual Salary	\$40,006.48
Annual Annuity	\$34,005.60
Percentage Earned	85.000229
Effective Date	July 01, 2023

3. Name	Susan M. Paulino (List #5635)
Department	Guam Memorial Hospital Authority
Length of Service	34 Years 05 Months 15 Days
Service Factor	34.458
Average Annual Salary	\$53,706.50
Annual Annuity	\$43,580.16
Percentage Earned	81.145038
Effective Date	September 18, 2023

- |    |   |  |
|----|---|--|
| 4. | <b>Name</b><br><b>Department</b><br><b>Length of Service</b><br><b>Service Factor</b><br><b>Average Annual Salary</b><br><b>Annual Annuity</b><br><b>Percentage Earned</b><br><b>Effective Date</b> | Vivian I. Aflague (List #5636)<br>A B Won Pat International Airport Authority<br>36 Years 00 Months 00 Days<br>36.000<br>\$91,387.93<br>\$77,679.84<br>85.000108<br>September 23, 2023 |
| 5. | <b>Name</b><br><b>Department</b><br><b>Length of Service</b><br><b>Service Factor</b><br><b>Average Annual Salary</b><br><b>Annual Annuity</b><br><b>Percentage Earned</b><br><b>Effective Date</b> | Joseph N. Cruz (List #5642)<br>A B Won Pat International Airport Authority<br>33 Years 09 Months 00 Days<br>33.750<br>\$103,427.75<br>\$ 82,095.84<br>79.375061<br>September 30, 2023  |
| 6. | <b>Name</b><br><b>Department</b><br><b>Length of Service</b><br><b>Service Factor</b><br><b>Average Annual Salary</b><br><b>Annual Annuity</b><br><b>Percentage Earned</b><br><b>Effective Date</b> | Vincent F. Blas, Jr. (List #5643)<br>Guam Power Authority<br>31 Years 05 Months 00 Days<br>31.416<br>\$47,690.03<br>\$35,071.20<br>73.539899<br>October 01, 2023                       |
| 7. | <b>Name</b><br><b>Department</b><br><b>Length of Service</b><br><b>Service Factor</b><br><b>Average Annual Salary</b><br><b>Annual Annuity</b><br><b>Percentage Earned</b><br><b>Effective Date</b> | Anthony J. Roberto (List #5651)<br>Guam Community College<br>35 Years 00 Months 15 Days<br>35.041<br>\$90,946.17<br>\$75,123.84<br>82.602532<br>October 17, 2023                       |

**3. Section 8123 (DB) Disability Retirement Application**

*There is no Section 8123 (DB) Disability Retirement Application*

**Section 8505 ((DB1.75) Disability Retirement Application**

1. See Page 11
2. See Page 11



**4. Section 8125 Disability Retirement Annuity Finalization**

*There are no §8125 Disability Retirement Annuity Finalizations to be reviewed.*

**Section 8505 (DB1.75) Disability Retirement Annuity Finalization**

*There are no 8505 (DB1.75) Disability Retirement Annuity finalizations to be reviewed.*

**5. Section 8130 Deferred Age Retirement Applications (DB Plan)**

1. Name	Jesse W. Unsioy (List #5596)
Department	Department of Military Affairs
Length of Service	13 Years 03 Months 00 Days
Service Factor	13.250
Average Annual Salary	\$52,562.35
Annual Annuity	\$14,783.28
Percentage Earned	28.125226
Effective Date	June 10, 2023

2. Name	Florence C. Contreras (List #5628)
Department	Public Health & Social Services
Length of Service	14 Years 04 Months 00 Days
Service Factor	14.333
Average Annual Salary	\$30,524.85
Annual Annuity	\$ 9,411.60
Percentage Earned	30.832583
Effective Date	July 25, 2023

**Section 8130 Deferred Age Retirement Applications (DB1.75 Plan)**

*There are no Section 8130 Deferred Age Retirement Applications (DB1.75 Plan) for review.*

**6. SECTION 8134 SURVIVOR ANNUITY BENEFIT APPLICATIONS**

**1. Surviving Spouse Annuity (Defined Benefit Retirement)**

a. Name	Jose R. Barcinas
Date of Death	October 13, 2023
Annuity due Decease	\$13,921.44
Surviving Spouse	Eleanor C. Barcinas (List #5659)
Survivor's Annuity	\$ 8,352.96
Percentage Earned	60.000689
Effective Date	October 13, 2023

- b. Name Rosa P. Pangelinan  
 Date of Death October 14, 2023  
 Annuity due Decease \$13,574.64  
 Surviving Spouse Daniel C. Pangelinan (List #5660)  
 Survivor's Annuity \$ 8,144.78  
 Percentage Earned 59.999970  
 Effective Date October 14, 2023
- c. Name Francisco M. Reyes  
 Date of Death October 29, 2023  
 Annuity due Decease \$27,073.44  
 Surviving Spouse Gloria VM Reyes (List #5662)  
 Survivor's Annuity \$16,244.16  
 Percentage Earned 59.999753  
 Effective Date October 29, 2023
- d. Name Maritess R. Sotto  
 Date of Death October 30, 2023  
 Annuity due Decease \$33,503.04  
 Surviving Spouse Victor S. Sotto (List #5663)  
 Survivor's Annuity \$20,101.92  
 Percentage Earned 60.000286  
 Effective Date October 30, 2023
- e. Name Christian L. Delfin  
 Date of Death November 23, 2023  
 Annuity due Decease \$51,776.16  
 Surviving Spouse Marie D. Delfin (List #5665)  
 Survivor's Annuity \$31,065.60  
 Percentage Earned 59.999814  
 Effective Date November 23, 2023
- f. Name Faye F. Lopez  
 Date of Death December 06, 2023  
 Annuity due Decease \$26,114.64  
 Surviving Spouse Danilo B. Lopez (List #5666)  
 Survivor's Annuity \$15,668.88  
 Percentage Earned 60.000367  
 Effective Date December 06, 2023

**SECTION 8506 SURVIVOR ANNUITY BENEFIT APPLICATIONS**

a. Surviving Spouse Annuity

*There are no 8505 (DB1.75) Survivor Annuity Benefit Applications to be reviewed.*

2. Adult Child(ren) Survivor Stipend Application

a. See Page 12

3. Adult Disabled Survivor Stipend Application

a. See Page 13

**B. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES:**

**1. Defined Benefit Retirement Plan**

5656	Name	Andrew D. Santos
	Agency	Department of Land Management
	Effective Date	June 23, 2023
5657	Name	Leslie G. Salas
	Agency	Department of Education
	Effective Date	August 02, 2023
5658	Name	Enriqueta E. Salas
	Agency	Department of Education
	Effective Date	September 30, 2023
5659	Name	Eleanor C. Barcinas
	Surviving Spouse of	Jose R. Barcinas
	Agency	Guam Power Authority
	Effective Date	October 13, 2023
5660	Name	Daniel C. Pangelinan
	Surviving Spouse of	Rosa P. Pangelinan
	Agency	Guam Memorial Hospital Authority
	Effective Date	October 14, 2023
5661	Name	Kathy KCD Castro
	Surviving Spouse of	Michael M. Castro (DWIS)
	Agency	Department of Education
	Effective Date	October 18, 2023
5662	Name	Gloria VM Reyes
	Surviving Spouse of	Francisco M. Reyes
	Agency	Port Authority of Guam
	Effective Date	October 29, 2023
5663	Name	Victor S. Sotto
	Surviving Spouse of	Maritess R. Sotto
	Agency	A B Won Pat International Airport Authority
	Effective Date	October 30, 2023

5664 Name Josefa C. Toves  
Surviving Spouse of Carlos A. Toves  
Agency Guam Police Department  
Effective Date November 18, 2023

5665 Name Marie D. Delfin  
Surviving Spouse of Christian L. Delfin  
Agency Department of Labor  
Effective Date November 23, 2023

5666 Name Danilo B. Lopez  
Surviving Spouse of Faye F. Lopez  
Agency Department of Education  
Effective Date December 06, 2023

**2. DB1.75 Retirement Plan**

B-0304 Name Christina P. Manglona  
Surviving Spouse of Francisco K. Manglona (DWIS)  
Agency Department of Education  
Effective Date August 8, 2023

B-0305 Name Deborah Ann G. Santos  
Agency Guam Housing Corporation  
Effective Date September 22, 2023

**V. REVIEW AND FINDINGS**

Based on our review the following application are recommended for **APPROVAL** by the Board of Trustees:

**1. Section 8505 Disability Retirement Applications (DB 1.75 Plan)**

- a. Application Number                    21-006  
Department                                Department of Education  
Length of Service                        08 Years 07 Months 15 Days  
Date of Application                      December 21, 2021
  
- b. Application Number                    22-006  
Department                                Guam Fire Department  
Length of Service                        09 Years 00 Months 15 Days  
Date of Application                      August 09, 2022

**VI. REVIEW AND FINDINGS**

Based on our review the following applications are recommended for **APPROVAL** by the Board of Trustees:

**Section 8134(a)(1)(B) Minor Child Survivor Stipend Applications**

**Government of Guam Retirement Fund  
Benefits Services Division**

**Application for Surviving Child/Children Survivor Benefits  
4GCA Chapter 8, § 8134**

Surviving Child	Serena L. Bautista
Age	Twenty-Four (24) years old
Name of Deceased Retiree	Steven C. Bautista
Employing Department	Guam Power Authority
Years of Service	30 Years 09 Months 15 Days
Date of Death	August 27, 2023
Date of Application	January 11, 2024

**V. REVIEW AND FINDINGS**

Based on our review the following applications are recommended for **APPROVAL** by the Board of Trustees:

**Section 8134(a)(1)(B) Adult Disabled Survivor Annuity Applications**

**Government of Guam Retirement Fund  
Benefits Services Division**

**Application for Disabled Child/Children Survivor Benefits  
4GCA Chapter 8, Section 8134**

<b>Disabled Adult</b>	Patrick Edward D. Ungacta
<b>Age</b>	Forty-Nine (49) years old
<b>Name of Deceased Retiree</b>	<b>Frederico F. Ungacta</b>
<b>Employing Department</b>	Vocational Rehabilitation
<b>Years of Service</b>	26 Years 09 Months 00 Days
<b>Date of Death</b>	December 08, 2023
<b>Date of Application</b>	January 09, 2024