

*GOVERNMENT OF GUAM  
RETIREMENT FUND*

*MEMBERS' AND BENEFITS  
COMMITTEE REPORT*

*JANUARY, 2023*





*Members & Benefits Committee*

January 20, 2023

**MEMORANDUM**

**TO:** Chairman, Board of Trustees  
Government of Guam Retirement Fund

**FROM:** Chairperson, Members' & Benefits Committee,  
Government of Guam Retirement Fund

**SUBJECT:** January, 2023 Report

---

Please find attached the Members' and Benefits Committee's January, 2023 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the January period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.

  
KATHERINE TE-TAITANO

**I. TOTAL MEMBERS SERVED:**

**A. No. of Active Members**

1. Defined Benefits
2. Defined Contributions
3. DB1.75

**B. No. of Retirees**

1. Defined Benefits
2. Defined Contributions
3. DB1.75

**II. TOTAL STAFFING:**

**A. Members' and Benefit Services Division**

1. Budget 2023  
Actual

12

III. **TOTAL CASES PENDING**

A.	Section 8119	Applicants Pre 10/01/81	20/25/60	
	Section 8120	Applicants Post 10/01/81	25/30/60	
	Section 8120.1	Applicants Post 08/22/84	25/30/65	
	Section 8503	Applicants DB1.75	--/ 5/62	
1.	Age Retirement	A. Optional	2	
		B. Regular	1	
		C. ERIP	0	
		D. DB1.75	8	11
2.	Service Retirement	A. Regular		15
		B. ERIP		0
B.	Section 8123 Applicants - Medical Disability		0	1
	Section 8505 Applicants - Medical Disability		0	0
C.	Section 8125 Applicants	Medical Disability Retirement (Finalization)		0
	Section 8505 Applicants	Medical Disability Retirement (Finalization)		0
D.	Section 8130 Applicants	Deferred Age Retirement (DB)		2
		Deferred Age Retirement (DB1.75)		2
E.	Section 8134 Applicants	(a) Surviving Spouse		8
		(a).3 Minor Children	3	
		(a) 4c Disabled Adult Survivor		0
	Section 8506 Applicants	(a) Surviving Spouse (DB1.75)		0
F.	Defined Benefits New Retirees (Nos. 5457 - 5477)			21
	DB1.75 New Retirees (Nos. B-0259 – B-0265)			7
		<b>TOTAL CASES REVIEWED</b>		<b>70</b>

**IV. REVIEW AND FINDINGS**

Based on our review and findings during our meeting of January 11, 2023 the following applications are recommended for **APPROVAL** by the Board of Trustees:

**A. 1 RETIREMENT ANNUITY APPLICATIONS – Optional/Age Retirement**

**(a) Section 8119 (Pre 10/01/81) - Optional/Age Retirement**

1. Name	Josephine Mae Cepeda (List #5335)
Department	Department of Revenue & Taxation
Length of Service	21 Years 03 Months 15 Days
Service Factor	21.291
Average Annual Salary	\$32,559.93
Annual Annuity	\$15,702.96
Percentage Earned	48.227867
Effective Date	June 04, 2022

**(b) Section 8120. (Post 10/01/81) Optional/Age Retirement**

*There are no §8120 (Post 10/01/81) – Optional/Age Retirement Applications for review.*

**(c) Section 8120.1 (Post 09/07/84) - Optional/Age Retirement**

1. Name	Paul B. Cruz (List #5368)
Department	Department of Education
Length of Service	29 Years 07 Months 00 Days
Service Factor	29.583
Average Annual Salary	\$30,967.00
Annual Annuity	\$16,549.44
Percentage Earned	53.442163
Effective Date	May 27, 2022
2. Name	Gary Paul C. Ocampo (List #5348)
Department	Department of Education
Length of Service	26 Years 02 Months 15 Days
Service Factor	26.208
Average Annual Salary	\$32,476.28
Annual Annuity	\$13,365.12
Percentage Earned	41.153481
Effective Date	June 04, 2022

**(d) Section 8503 (DB1.75) – Optional/Age Retirement Applications**

- |                       |                                   |
|-----------------------|-----------------------------------|
| 1. Name               | Frances R. Arriola (List #B-0220) |
| Department            | Department of Education           |
| Length of Service     | 25 Years 03 Months 15 Days        |
| Service Factor        | 25.291                            |
| Average Annual Salary | \$44,120.28                       |
| Annual Annuity        | \$19,527.36                       |
| Percentage Earned     | 44.259374                         |
| Effective Date        | March 12, 2022                    |
| 2. Name               | Albert B. Caasi (List #B-0223)    |
| Department            | Department of Education           |
| Length of Service     | 13 Years 10 Months 15 Days        |
| Service Factor        | 13.875                            |
| Average Annual Salary | \$46,092.86                       |
| Annual Annuity        | \$11,191.92                       |
| Percentage Earned     | 24.281244                         |
| Effective Date        | April 19, 2022                    |
| 3. Name               | Thomas N. Pool (List #B-0233)     |
| Department            | Department of Agriculture         |
| Length of Service     | 16 Years 10 Months 15 Days        |
| Service Factor        | 16.875                            |
| Average Annual Salary | \$104,234.61                      |
| Annual Annuity        | \$ 30,781.68                      |
| Percentage Earned     | 29.531150                         |
| Effective Date        | May 28, 2022                      |
| 4. Name               | Olympia D. Terral (List #B-0229)  |
| Department            | University of Guam                |
| Length of Service     | 11 Years 09 Months 15 Days        |
| Service Factor        | 11.791                            |
| Average Annual Salary | \$43,975.01                       |
| Annual Annuity        | \$ 9,073.92                       |
| Percentage Earned     | 20.634264                         |
| Effective Date        | June 01, 2022                     |
| 5. Name               | Elena C. Celeste (List #B-0230)   |
| Department            | Guam Memorial Hospital Authority  |
| Length of Service     | 25 Years 09 Months 15 Days        |
| Service Factor        | 25.791                            |
| Average Annual Salary | \$58,725.30                       |
| Annual Annuity        | \$26,505.12                       |
| Percentage Earned     | 45.134073                         |
| Effective Date        | July 02, 2022                     |

6. Name	Marcelo DG Limfueco (List #B-0231)
Department	Guam Power Authority
Length of Service	18 Years 11 Months 00 Days
Service Factor	18.916
Average Annual Salary	\$55,220.40
Annual Annuity	\$18,279.60
Percentage Earned	33.102983
Effective Date	July 03, 2022

7. Name	Yun-Ming Lin (List #B-0232)
Department	Guam Memorial Hospital Authority
Length of Service	19 Years 09 Months 00 Days
Service Factor	19.750
Average Annual Salary	\$131,696.83
Annual Annuity	\$ 45,517.68
Percentage Earned	34.562472
Effective Date	July 03, 2022

8. Name	Lucille C. Palomo (List #B-0234)
Department	Department of Education
Length of Service	27 Years 10 Months 15 Days
Service Factor	27.875
Average Annual Salary	\$56,898.52
Annual Annuity	\$27,755.76
Percentage Earned	48.781163
Effective Date	July 09, 2022

**2 RETIREMENT ANNUITY APPLICATIONS - Service Retirement**

**a. Section 8119 (Pre 10/01/81) - Service Retirement**

*There are no §8119 (Pre 10/01/81) Service Retirement Applications for review.*

**b. Section 8120. (Post 10/01/81) - Service Retirement**

*There are no §8120. (Post 10/01/81) Service Retirement Applications for review.*

**c. Section 8120.1 (post 09/07/84) - Service Retirement**

1. Name	Jose D. Manibusan (List #5209)
Department	Customs & Quarantine
Length of Service	35 Years 09 Months 15 Days
Service Factor	35.791
Average Annual Salary	\$103,090.99
Annual Annuity	\$ 87,088.80
Percentage Earned	84.477605
Effective Date	January 01, 2022



2. Name Jojo T. Garcia (List #5321)  
 Department Guam Police Department  
 Length of Service 34 Years 07 Months 15 Days  
 Service Factor 34.625  
 Average Annual Salary \$83,744.57  
 Annual Annuity \$68,304.24  
 Percentage Earned 81.562589  
 Effective Date May 07, 2022
3. Name Nestor S. Mercado (List #5315)  
 Department University of Guam  
 Length of Service 34 Years 10 Months 00 Days  
 Service Factor 34.833  
 Average Annual Salary \$59,095.28  
 Annual Annuity \$48,506.88  
 Percentage Earned 82.082494  
 Effective Date May 07, 2022
4. Name Candida M. Lapid (List #5330)  
 Department Guam Behavioral Health & Wellness Center  
 Length of Service 36 Years 00 Months 00 Days  
 Service Factor 36.000  
 Average Annual Salary \$32,114.40  
 Annual Annuity \$27,297.36  
 Percentage Earned 85.000373  
 Effective Date May 28, 2022
5. Name Esperanza S. Carlos (List #5346)  
 Department University of Guam  
 Length of Service 35 Years 01 Month 00 Days  
 Service Factor 35.083  
 Average Annual Salary \$58,585.66  
 Annual Annuity \$48,454.80  
 Percentage Earned 82.707611  
 Effective Date June 01, 2022
6. Name Arleen U. Pierce (List #5332)  
 Department Department of Public Works  
 Length of Service 33 Years 10 Months 00 Days  
 Service Factor 33.833  
 Average Annual Salary \$113,139.17  
 Annual Annuity \$ 90,038.88  
 Percentage Earned 79.582411  
 Effective Date June 01, 2022

7. Name Jesse Gabriel P. Barcinas (List #5334)  
 Department Guam Power Authority  
 Length of Service 31 Years 03 Months 00 Days  
 Service Factor 31.250  
 Average Annual Salary \$40,393.40  
 Annual Annuity \$29,537.76  
 Percentage Earned 73.125213  
 Effective Date June 04, 2022
8. Name Querubin J. Lapid (List #5338)  
 Department Department of Education  
 Length of Service 30 Years 05 Months 15 Days  
 Service Factor 30.458  
 Average Annual Salary \$45,085.06  
 Annual Annuity \$32,075.76  
 Percentage Earned 71.144986  
 Effective Date June 04, 2022
9. Name Veronica C. Quinata (List #5339)  
 Department Department of Education  
 Length of Service 35 Years 03 Months 00 Days  
 Service Factor 35.250  
 Average Annual Salary \$45,162.07  
 Annual Annuity \$37,541.04  
 Percentage Earned 83.125153  
 Effective Date June 05, 2022
- 10 Name Dorothy A. Santos (List #5351)  
 Department Public Health & Social Services  
 Length of Service 31 Years 11 Months 15 Days  
 Service Factor 31.958  
 Average Annual Salary \$63,139.39  
 Annual Annuity \$47,288.16  
 Percentage Earned 74.894863  
 Effective Date June 05, 2022
- 11 Name Jose P. Bamba (List #5341)  
 Department Port Authority of Guam  
 Length of Service 33 Years 00 Months 00 Days  
 Service Factor 33.000  
 Average Annual Salary \$72,214.96  
 Annual Annuity \$55,966.56  
 Percentage Earned 77.499952  
 Effective Date June 11, 2022

12	Name	Anthony J. Ishmael (List #5342)
	Department	Guam Power Authority
	Length of Service	35 Years 08 Months 15 Days
	Service Factor	35.708
	Average Annual Salary	\$123,820.25
	Annual Annuity	\$104,343.36
	Percentage Earned	84.270028
	Effective Date	June 11, 2022
13	Name	Shanydee GS Castro (List #5344)
	Department	Guam Memorial Hospital Authority
	Length of Service	32 Years 08 Months 15 Days
	Service Factor	32.708
	Average Annual Salary	\$71,527.97
	Annual Annuity	\$54,912.00
	Percentage Earned	76.769968
	Effective Date	June 19, 2022
14	Name	Joven G. Acosta (List #5353)
	Department	Guam Power Authority
	Length of Service	32 Years 01 Month 00 Days
	Service Factor	32.083
	Average Annual Salary	\$144,482.56
	Annual Annuity	\$108,661.68
	Percentage Earned	75.207471
	Effective Date	June 25, 2022
15	Name	Maria Angelina D R Tuazon (List #5362)
	Department	Guam Memorial Hospital Authority
	Length of Service	30 Years 02 Months 00 Days
	Service Factor	30.166
	Average Annual Salary	\$148,420.53
	Annual Annuity	\$104,510.40
	Percentage Earned	70.415056
	Effective Date	July 03, 2022

**3. Section 8123 Disability Retirement Application**

**See Page 16**

**Section 8505 ((DB1.75) Disability Retirement Application**

*There is no Section 8123 Disability Retirement Application for review.*

**4. Section 8125 Disability Retirement Annuity Finalization**

*There are no §8125 Disability Retirement Annuity Finalizations to be reviewed.*

**Section 8505 (DB1.75) Disability Retirement Annuity Finalization**

*There are no 8505 (DB1.75) Disability Retirement Annuity finalizations to be reviewed.*

**5. Section 8130 Deferred Age Retirement Applications (DB Plan)**

1. Name Francisco A. Flores (List #5325)  
Department Guam Power Authority  
Length of Service 06 Years 04 Months 15 Days  
Service Factor 6.375  
Average Annual Salary \$21,581.21  
Annual Annuity \$ 2,751.60  
Percentage Earned 12.749980  
Effective Date May 19, 2022

2. Name Arnold R. Marcus (List #5372)  
Department Department of Labor  
Length of Service 07 Years 08 Months 00 Days  
Service Factor 7.666  
Average Annual Salary \$38,421.93  
Annual Annuity \$ 5,890.80  
Percentage Earned 15.331869  
Effective Date June 30, 2022

**Section 8130 Deferred Age Retirement Applications (DB1.75 Plan)**

1. Name Christina M. Rapadas (List #B-0227)  
Department Public Health & Social Services  
Length of Service 31 Years 04 Months 15 Days  
Service Factor 31.375  
Average Annual Salary \$115,365.76  
Annual Annuity \$ 63,342.96  
Percentage Earned 54.906204  
Effective Date May 09, 2022

2. Name Evangeline P. Chaco (List #B-0236)  
Department Guam Memorial Hospital Authority  
Length of Service 11 Years 03 Months 15 Days  
Service Factor 11.291  
Average Annual Salary \$81,858.80  
Annual Annuity \$16,174.80  
Percentage Earned 19.759390  
Effective Date July 26, 2022

**6. SECTION 8134 SURVIVOR ANNUITY BENEFIT APPLICATIONS**

**1. Surviving Spouse Annuity (Defined Benefit Retirement)**

- a. Name John V. Santiago (DWIS)  
Date of Death April 01, 2022  
Annuity due Decease \$49,012.32  
Surviving Spouse Rena B. Santiago (List #5319)  
Survivor's Annuity \$29,407.44  
Percentage Earned 60.000097  
Effective Date April 01, 2022
- b. Name Jeanette S. Mesa  
Date of Death September 24, 2022  
Annuity due Decease \$44,007.84  
Surviving Spouse Eleuterio J. Mesa (List #5457)  
Survivor's Annuity \$26,404.70  
Percentage Earned 59.999990  
Effective Date September 24, 2022
- c. Name Isabel S. Santos  
Date of Death October 10, 2022  
Annuity due Decease \$19,505.28  
Surviving Spouse Vicente M. Santos (List #5464)  
Survivor's Annuity \$11,703.12  
Percentage Earned 59.999753  
Effective Date October 10, 2022
- d. Name Teresita C. Gogo  
Date of Death October 23, 2022  
Annuity due Decease \$30,174.96  
Surviving Spouse Joseph R. Gogo (List #5469)  
Survivor's Annuity \$18,104.98  
Percentage Earned 60.000013  
Effective Date October 23, 2022
- e. Name Rupert M. White  
Date of Death October 29, 2022  
Annuity due Decease \$18,498.72  
Surviving Spouse Henrietta O. White (List #5471)  
Survivor's Annuity \$11,099.23  
Percentage Earned 59.999989  
Effective Date October 29, 2022

- |    |                     |                                |
|----|---------------------|--------------------------------|
| f. | Name                | Henry M. Cruz                  |
|    | Date of Death       | October 31, 2022               |
|    | Annuity due Decease | \$47,924.40                    |
|    | Surviving Spouse    | Catherine M. Cruz (List #5472) |
|    | Survivor's Annuity  | \$28,754.64                    |
|    | Percentage Earned   | 60.000000                      |
|    | Effective Date      | October 31, 2022               |
|    |                     |                                |
| g. | Name                | Frank L. Cruz                  |
|    | Date of Death       | November 02, 2022              |
|    | Annuity due Decease | \$27,395.76                    |
|    | Surviving Spouse    | Barbara CQ Cruz (List #5475)   |
|    | Survivor's Annuity  | \$16,437.36                    |
|    | Percentage Earned   | 59.999649                      |
|    | Effective Date      | November 02, 2022              |
|    |                     |                                |
| h. | Name                | Vicente D. Babauta             |
|    | Date of Death       | November 08, 2022              |
|    | Annuity due Decease | \$43,590.96                    |
|    | Surviving Spouse    | Martha C. Babauta (List #5477) |
|    | Survivor's Annuity  | \$26,154.48                    |
|    | Percentage Earned   | 59.999779                      |
|    | Effective Date      | November 08, 2022              |

**SECTION 8506 SURVIVOR ANNUITY BENEFIT APPLICATIONS**

a. Surviving Spouse Annuity

*There are no 8505 (DB1.75) Survivor Annuity Benefit Applications to be reviewed.*

2. Minor Child(ren) Survivor Stipend Application

1. See Page 17
2. See Page 18
3. See Page 19

3. Adult Disabled Survivor Stipend Application

None

**B. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES:**

**1. Defined Benefit Retirement Plan**

5457	Name Surviving Spouse of Agency Effective Date	Eleuterio J. Mesa Jeanette S. Mesa Department of Education September 24, 2022
5458	Name Agency Effective Date	Manny M. Domingo Department of Education September 30, 2022
5459	Name Agency Effective Date	David SN Gumataotao Public Health & Social Services September 30, 2022
5460	Name Agency Effective Date	Peter JM Duenas Department of Public Works October 01, 2022
5461	Name Agency Effective Date	John W. Jenson University of Guam October 01, 2022
5462	Name Agency Effective Date	Lucille C. Porcioncula Guam Memorial Hospital Authority October 01, 2022
5463	Name Agency Effective Date	Jennifer A. Untalan Department of Revenue & Tax October 01, 2022
5464	Name Surviving Spouse of Agency Effective Date	Vicente M. Santos Isabel S. Santos Department of Education October 10, 2022
5465	Name Agency Effective Date	Roke SN Quintanilla Department of Public Works October 11, 2022
5466	Name Agency Effective Date	Franklin JS Manibusan Department of Public Works October 15, 2022

5467	Name Agency Effective Date	Theresa G. Pablo Department of Education October 15, 2022
5468	Name Agency Effective Date	Carolyn LM Fruge Guam Memorial Hospital Authority October 23, 2022
5469	Name Surviving Spouse of Agency Effective Date	Joseph R. Gogo Teresita C. Gogo Department of Education October 23, 2022
5470	Name Agency Effective Date	Rudolph A. Mondia Guam Telephone Authority October 27, 2022
5471	Name Surviving Spouse of Agency Effective Date	Henrietta Q. White Rupert M. White Department of Education October 29, 2022
5472	Name Surviving Spouse of Agency Effective Date	Catherine M. Cruz Henry M. Cruz University of Guam October 31, 2022
5473	Name Agency Effective Date	Amy T. Bautista Department of Land Management November 01, 2022
5474	Name Agency Effective Date	Jesse J. Meno Department of Correction November 01, 2022
5475	Name Surviving Spouse of Agency Effective Date	Barbara CQ Cruz Frank L. Cruz A B Won Pat International Airport November 02, 2022
5476	Name Agency Effective Date	Joseph P. Perez University of Guam November 05, 2022



5477 Name Martha C. Babauta  
Surviving Spouse of Vicente D. Babauta  
Agency Department of Education  
Effective Date November 08, 2022

**2. DB1.75 Retirement Plan**

B-0259 Name Remedios L. David  
Agency Public Health & Social Services  
Effective Date August 27, 2022

B-0260 Name Fe S. Taladoc  
Agency Public Health & Social Services  
Effective Date August 28, 2022

B-0261 Name Carmencita N. Abad  
Agency Public Health & Social Services  
Effective Date September 30, 2022

B-0262 Name John J. Terlaje  
Agency Department of Revenue & Tax  
Effective Date October 01, 2022

B-0263 Name Jennifer L. Aguon  
Agency Judiciary of Guam  
Effective Date October 29, 2022

B-0264 Name Peter F. Leon Guerrero  
Agency Office of the Attorney General  
Effective Date November 02, 2022

B-0265 Name Esther R. Flores  
Agency GovGuam Retirement Fund  
Effective Date November 05, 2022

**V. REVIEW AND FINDINGS**

Based on our review and findings during our meeting of January 11, 2023 the following applications are recommended for **APPROVAL** by the Board of Trustees:

**1. Section 8123 Disability Retirement Application (DB Plan)**

1.	Applicant Number	Applicant # 22-002
	Department	Guam Memorial Hospital Authority
	Length of Service	20 Years 04 Months 00 Days
	Date of Application	April 20, 2022

**VI. REVIEW AND FINDINGS**

Based on our review and findings during our meeting of January 11, 2023 the following applications are recommended for **APPROVAL** by the Board of Trustees:

**1. Section 8135 Minor Child Survivor Stipend Application**

**Government of Guam Retirement Fund  
Benefit Services Division**

**Application for Minor Child/Children Survivor Benefits  
4GCA Chapter 8, §8134**

Minor Child	Chezka Tiu Chargualaf
Age	Eleven (11) years old
Name of Deceased Retiree	Mike F. Chargualaf
Employing Department	Department of Corrections
Years of Service	30 Years 01 Month 00 Days
Date of Death	July 16, 2020
Date of Application	December 12, 2022

**VI. REVIEW AND FINDINGS**

Based on our review and findings during our meeting of January 11, 2023 the following applications are recommended for **APPROVAL** by the Board of Trustees:

**2. Section 8135 Minor Child Survivor Stipend Application**

**Government of Guam Retirement Fund  
Benefit Services Division**

**Application for Minor Child/Children Survivor Benefits  
4GCA Chapter 8, §8134**

Minor Child	Seamus Theodore Guevara Santos
Age	Twenty (20) Years Old
Name of Deceased Retiree	Eugene SN Santos
Employing Department	Public Health and Social Services
Years of Service	31 Years 07 Month 00 Days
Date of Death	June 05, 2022
Date of Application	August 17, 2022

**VI. REVIEW AND FINDINGS**

Based on our review and findings during our meeting of January 11, 2023 the following applications are recommended for **APPROVAL** by the Board of Trustees:

**3. Section 8135 Minor Child Survivor Stipend Application**

<p style="text-align: center;"><b>Government of Guam Retirement Fund Benefit Services Division</b></p> <p style="text-align: center;"><b>Application for Minor Child/Children Survivor Benefits 4GCA Chapter 8, §8134</b></p>
---

Minor Child	Stephanie Andriana Guevara Santos
Age	Twenty-Two (22) Years Old
Name of Deceased Retiree	Eugene SN Santos
Employing Department	Public Health and Social Services
Years of Service	31 Years 07 Month 00 Days
Date of Death	June 05, 2022
Date of Application	August 17, 2022

