

*GOVERNMENT OF GUAM  
RETIREMENT FUND*

*MEMBERS' & BENEFITS  
COMMITTEE REPORT*

*FEBRUARY, 2025*



*Members & Benefits Committee*

February 21, 2025

**MEMORANDUM**

**TO:** Chair, Board of Trustees  
Government of Guam Retirement Fund

**FROM:** Chairperson, Members' & Benefits Committee,  
Government of Guam Retirement Fund

**SUBJECT:** February, 2025 Report

Please find attached the Members' and Benefits Committee's February, 2025 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the February period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.

  
**KATHERINE TE TAITANO**

**I. TOTAL MEMBERS SERVED:**

- A. No. of Active Members
  - 1. Defined Benefits
  - 2. Defined Contributions
  - 3. DB1.75
  
- B. No. of Retirees
  - 1. Defined Benefits
  - 2. Defined Contributions
  - 3. DB1.75

**II. TOTAL STAFFING:**

- A. Members' and Benefit Services Division
  - 1. Budget 2024 12
  - Actual 13



#### IV. REVIEW AND FINDINGS

Based on our review the following applications are recommended for **APPROVAL** by the Board of Trustees:

##### DEFINED BENEFIT RETIREMENT PLAN BUSINESS

#### A. 1 RETIREMENT ANNUITY APPLICATIONS – Optional/Age Retirement

##### (a) Section 8119 (Pre 10/01/81) Optional/Age Retirement

*There are no Section 8119 (Pre 10/01/81) – Optional/Age Retirement Applications for review.*

##### (b) Section 8120. (Post 10/01/81) Optional/Age Retirement

1. Name	Bernadette D. Lujan (List #5810)
Department	Department of Education
Length of Service	27 Years 10 Months 00 Days
Service Factor	27.833
Average Annual Salary	\$63,584.61
Annual Annuity	\$29,771.76
Percentage Earned	46.822273
Effective Date	August 10, 2024

*There are no Section 8120.1 (Post 09/07/84) – Optional/Age Retirement Applications for review.*

##### (d) Section 8503 (DB1.75) – Optional/Age Retirement Applications

1. Name	Alma L. Rabena (List #B-0366)
Department	Department of Education
Length of Service	35 Years 07 Months 15 Days
Service Factor	35.625
Average Annual Salary	\$102,370.78
Annual Annuity	\$ 73,204.80
Percentage Earned	71.509467
Effective Date	August 02, 2024

#### 2 RETIREMENT ANNUITY APPLICATIONS - Service Retirement

##### (a) Section 8119 (Pre 10/01/81) - Service Retirement

*There are no §8119 (Pre 10/01/81) Service Retirement Applications for review.*

**(b) Section 8120. (Post 10/01/81) - Service Retirement**

***There are no §8120. (Post 10/01/81) Service Retirement Applications for review.***

**(c) Section 8120.1 (post 09/07/84) - Service Retirement**

1. Name Naomi C. Taitingfong (List #5781)  
Department Department of Education  
Length of Service 35 Years 01 Month 00 Days  
Service Factor 35.083  
Average Annual Salary \$110,112.51  
Annual Annuity \$ 91,071.36  
Percentage Earned 82.707550  
Effective Date June 29, 2024
  
2. Name Lorraine M. Guerrero (List #5797)  
Department Guam Power Authority  
Length of Service 36 Years 00 Months 00 Days  
Service Factor 36.000  
Average Annual Salary \$ 79,433.57  
Annual Annuity \$ 67,518.48  
Percentage Earned 84.999931  
Effective Date July 27, 2024
  
3. Name Maria E V Aguon (List #5803)  
Department Department of Education  
Length of Service 30 Years 04 Months 00 Days  
Service Factor 30.333  
Average Annual Salary \$68,824.69  
Annual Annuity \$48,750.24  
Percentage Earned 70.832487  
Effective Date August 02, 2024
  
4. Name Harolyn C. Defensor (List # 5804)  
Department Department of Education  
Length of Service 34 Years 05 Months 00 Days  
Service Factor 34.416  
Average Annual Salary \$80,791.63  
Annual Annuity \$65,473.44  
Percentage Earned 81.039879  
Effective Date August 02, 2024

5. Name Gerianne D. Eclavea (List #5805)  
 Department Department of Education  
 Length of Service 36 Years 00 Months 00 Days  
 Service Factor 36.000  
 Average Annual Salary \$87,958.14  
 Annual Annuity \$74,764.32  
 Percentage Earned 84.999887  
 Effective Date August 02, 2024
6. Name Michael A. Guzman (List #5806)  
 Department Department of Education  
 Length of Service 30 Years 05 Months 15 Days  
 Service Factor 30.458  
 Average Annual Salary \$66,298.45  
 Annual Annuity \$47,167.92  
 Percentage Earned 71.144830  
 Effective Date August 02, 2024
7. Name Catherine C. Paulino (List #5807)  
 Department Department of Education  
 Length of Service 30 Years 08 Months 00 Days  
 Service Factor 30.666  
 Average Annual Salary \$68,824.69  
 Annual Annuity \$49,323.12  
 Percentage Earned 71.664863  
 Effective Date August 02, 2024
8. Name James M. Schmidt (List #5808)  
 Department Department of Education  
 Length of Service 32 Years 08 Months 15 Days  
 Service Factor 32.708  
 Average Annual Salary \$71,011.31  
 Annual Annuity \$54,515.28  
 Percentage Earned 76.769855  
 Effective Date August 06, 2024
9. Name Laura K L Taisipic (List #5811)  
 Department Department of Education  
 Length of Service 31 Years 07 Months 15 Days  
 Service Factor 31.625  
 Average Annual Salary \$94,927.50  
 Annual Annuity \$70,305.60  
 Percentage Earned 74.062416  
 Effective Date August 10, 2024

10.	Name	Paul J C Untalan (List #5822)
	Department	Guam Water Works Authority
	Length of Service	36 Years 00 Months 00 Days
	Service Factor	36.000
	Average Annual Salary	\$66,853.93
	Annual Annuity	\$56,825.76
	Percentage Earned	84.999879
	Effective Date	September 08, 2024

**(d) Section 8503 (DB1.75) – Service Retirement Application**

1.	Name	Sam Choffat (List #B-0363)
	Department	Guam Behavioral Health & Wellness Center
	Length of Service	19 Years 06 Months 15 Days
	Service Factor	19.541
	Average Annual Salary	\$37,866.31
	Annual Annuity	\$12,948.96
	Percentage Earned	34.196519
	Effective Date	July 13, 2024

2.	Name	Vernon C T Kamiaz (List #B-0364)
	Department	Department of Education
	Length of Service	20 Years 11 Months 15 days
	Service Factor	20.958
	Average Annual Salary	\$68,885.94
	Annual Annuity	\$25,265.04
	Percentage Earned	36.676628
	Effective Date	August 02, 2024

3.	Name	Betty L. Lubas (List #B-0365)
	Department	Department of Education
	Length of Service	21 Years 02 Months 00 Days
	Service Factor	21.166
	Average Annual Salary	\$86,066.72
	Annual Annuity	\$31,879.44
	Percentage Earned	37.040379
	Effective Date	August 02, 2024

**(e) Service Retirement (Early Incentive Retirement Program – ERIP) Application**

***There are no Service Retirement (Early Incentive Retirement Program – ERIP) applications for review.***



**3. Disability Retirement Application**

**(a) Section 8123 (DB) Disability Retirement Application**

*There are no Section 8123 (DB) Disability Retirement Applications for review.*

**(b) Section 8505 (DB1.75) Disability Retirement Application**

*There are no 8505 (DB1.75) Disability Retirement Applications for review.*

**4. Disability Retirement Annuity Finalization**

**(a) Section 8125 DB Disability Retirement Annuity Finalization**

*There are no §8125 (DB) Disability Retirement Annuity Finalizations for review.*

**(b) Section 8505 (DB1.75) Disability Retirement Annuity Finalization**

1. Name	Joanne M. Blas (List #B-0357)
Department	Guam Community College
Date of Board Approval	June 21, 2024
Average Annual Salary	\$33,279.47
Annual Annuity	\$16,639.68
Percentage Earned	49.999834
Effective Date	June 21, 2024

**5. Deferred Age Retirement Application**

**(a) Section 8130 (DB) Deferred Age Retirement Application**

1. Name	Pauline S. Torre (List #5792)
Department	Department of Education
Length of Service	19 Years 00 Months 15 Days
Service Factor	19.041
Average Annual Salary	\$31,145.18
Annual Annuity	\$13,268.64
Percentage Earned	42.602547
Effective Date	June 15, 2024

**(b) Section 8130 (DB1.75) Deferred Age Retirement Application**

*There are no Section 8130 (DB.75) Deferred Age Retirement Applications for review.*

## 6. Survivor Annuity Benefit Applications

### (a) Section 8134 (DB) Surviving Spouse Annuity Benefit Applications

1. Name Rosemarie L. Castro  
Date of Death August 21, 2024  
Annuity due Decease \$30,719.76  
Surviving Spouse Francisco C. Castro (List #5876) 992-00-1150  
Survivor's Annuity \$18,431.76  
Percentage Earned 59.999687  
Effective Date August 21, 2024
  
2. Name James P. Diaz (DWIS)  
Date of Death September 04, 2024  
Annuity due Decease \$49,107.36  
Surviving Spouse Nenita N. Diaz (List #5848) 992-00-1142  
Survivor's Annuity \$29,464.32  
Percentage Earned 59.999804  
Effective Date September 04, 2024
  
3. Name Juan G. Manibusan  
Date of Death September 28, 2024  
Annuity due Decease \$59,819.04  
Surviving Spouse Connie B. Castro (List #5877)  
Survivor's Annuity \$35,891.52  
Percentage Earned 60.000160  
Effective Date September 28, 2024
  
4. Name Carl T. Leon Guerrero  
Date of Death November 21, 2024  
Annuity due Decease \$40,368.24  
Surviving Spouse Elaine S. Leon Guerrero (List #5879)  
Survivor's Annuity \$24,221.04  
Percentage Earned 60.000237  
Effective Date November 21, 2024
  
5. Name Juan S. Taitano  
Date of Death November 30, 2024  
Annuity due Decease \$31,555.20  
Surviving Spouse Ana Q. Taitano (List #5880) 992-00-1149  
Survivor's Annuity \$18,933.12  
Percentage Earned 60.000000  
Effective Date November 30, 2024

6. Name Frenaldo G. Achate  
Date of Death December 04, 2024  
Annuity due Decease \$51,963.84  
Surviving Spouse Flory M. Achate (List #5883)  
Survivor's Annuity \$31,178.40  
Percentage Earned 60.000184  
Effective Date December 04, 2024
7. Name Felix C. Ranoco, Jr.  
Date of Death December 06, 2024  
Annuity due Decease \$20,302.32  
Surviving Spouse Margaret FP Ranoco (List #5884)  
Survivor's Annuity \$12,181.44  
Percentage Earned 60.000236  
Effective Date December 06, 2024
8. Name Raymond P. Fernandez  
Date of Death December 07, 2024  
Annuity due Decease \$41,698.08  
Surviving Spouse Josephine F. Fernandez (List #5885) 992-00-1151  
Survivor's Annuity \$25,018.80  
Percentage Earned 59.999884  
Effective Date December 07, 2024
9. Name Mariano C. Nededog  
Date of Death December 09, 2024  
Annuity due Decease \$41,095.68  
Surviving Spouse Lourdes T. Nededog (List #5886) 992-00-1148  
Survivor's Annuity \$24,657.36  
Percentage Earned 59.999883  
Effective Date December 09, 2024
- 10 Name Jose G. Chargualaf  
Date of Death December 16, 2024  
Annuity due Decease \$56,159.28  
Surviving Spouse Bernadette SN Chargualaf (List #5888) 992-00-1152  
Survivor's Annuity \$33,695.52  
Percentage Earned 59.999914  
Effective Date December 16, 2024

**(b) Section 8506 (DB 1.75) Surviving Spouse Annuity Benefit Application**

1. Name	Jacques T. Santos (DWIS)
Date of Death	June 28, 2024
Annuity due Decease	\$47,460.96
Surviving Spouse	Michelle AB Santos (List #B-0361)
Survivor's Annuity	\$28,476.48
Percentage Earned	59.999797
Effective Date	June 28, 2024
2. Name	Artemio S. Perez
Date of Death	December 13, 2024
Annuity due Decease	\$40,996.80
Surviving Spouse	Anita M. Perez (List #B-0399)
Survivor's Annuity	\$24,598.08
Percentage Earned	60.000000
Effective Date	December 13, 2024

**(c) Minor Child(ren) Survivor Annuity Benefit Application**

**B. Supplemental Listing of New Retirees and Finalized Retirement Annuities:**

**1. Defined Benefit Retirement Plan**

5876	Name	Francisco C. Castro (992-00-1150)
	Surviving Spouse of	Rosemarie L. Castro
	Agency	Department of Education
	Effective Date	August 21, 2024
5877	Name	Connie B. Castro
	Surviving Spouse of	Juan G. Manibusan
	Agency	Guam Power Authority
	Effective Date	September 28, 2024
5878	Name	Rodney J. Villagomez
	Agency	Guam Water Works Authority
	Effective Date	November 20, 2024
5879	Name	Elaine S. Leon Guerrero
	Surviving Spouse of	Carl T. Leon Guerrero
	Agency	Guam Power Authority
	Effective Date	November 21, 2024
5880	Name	Ana Q. Taitano (992-00-1149)
	Surviving Spouse of	Juan S. Taitano
	Agency	Superior Court of Guam
	Effective Date	November 30, 2024

5881	Name Agency Effective Date	Richard S. Aguon Guam Fire Department December 01, 2024
5882	Name Agency Effective Date	Kimberly Dawn K. Edusma Department of Education December 01, 2024
5883	Name Surviving Spouse of Agency Effective Date	Flory M. Achate Frenaldo G. Achate Department of Education December 04, 2024
5884	Name Surviving Spouse of Agency Effective Date	Margaret FP Ranoco Felix C. Ranoco, Jr. Department of Public Works December 06, 2024
5885	Name Surviving Spouse of Agency Effective Date	Josephine F. Fernandez (992-00-1151) Raymond P. Fernandez Guam Police Department December 07, 2024
5886	Name Surviving Spouse of Agency Effective Date	Lourdes T. Nededog (992-00-1148) Mariano C. Nededog Port Authority of Guam December 09, 2024
5887	Name Agency Effective Date	Christopher F. Sablan Guam Customs & Quarantine December 15, 2024
5888	Name Surviving Spouse of Agency Effective Date	Bernadette SN Chargualaf (992-00-1152) Jose G. Chargualaf Department of Corrections December 16, 2024
5889	Name Agency Effective Date	Lewis S. Rifkowitz University of Guam December 20, 2024
5890	Name Agency Effective Date	Roland T. Lubasan A B Won Pat International Airport December 28, 2024

5891	Name	Roberta M. Mafnas
	Agency	Guam Customs & Quarantine
	Effective Date	December 28, 2024
5892	Name	Diana R. Sablan
	Agency	University of Guam
	Effective Date	December 28, 2024
5893	Name	Yvonne M. Paulino
	Agency	Department of Youth Affairs
	Effective Date	December 29, 2024
5894	Name	Rogel L. Edusma
	Agency	Department of Education
	Effective Date	December 31, 2024

**2. DB1.75 Retirement Plan**

B-0395	Name	Anthony D. Duenas, Jr.
	Surviving Spouse of	Nicole P. Duenas (DWIS)
	Agency	Department of Education
	Effective Date	September 25, 2024
B-0396	Name	Judy L. Aguon
	Surviving Spouse of	Stephen P. Mondina (DWIS)
	Agency	Guam Water Works Authority
	Effective Date	November 01, 2024
B-0397	Name	Rosita T. Fejeran
	Agency	Department of Administration
	Effective Date	November 02, 2024
B-0398	Name	Jonathan E. Sidell
	Agency	Guam Memorial Hospital Authority
	Effective Date	November 03, 2024
B-0399	Name	Anita M. Perez
	Surviving Spouse of	Artemio S. Perez
	Agency	Guam Power Authority
	Effective Date	December 13, 2024
B-0400	Name	Philip SN Tajeron
	Agency	Guam Customs & Quarantine
	Effective Date	December 14, 2024

B-0401	Name	Joseph S. Achivida
	Agency	Department of Education
	Effective Date	December 28, 2024
B-0402	Name	Marcelene C. Santos
	Agency	Judiciary of Guam
	Effective Date	December 28, 2024

