

*GOVERNMENT OF GUAM  
RETIREMENT FUND*

*MEMBERS' AND BENEFITS  
COMMITTEE REPORT*

*DECEMBER, 2024*



*Members & Benefits Committee*

December 20, 2024

**MEMORANDUM**

TO: Chair, Board of Trustees  
Government of Guam Retirement Fund

FROM: Chairperson, Members' & Benefits Committee,  
Government of Guam Retirement Fund

SUBJECT: December, 2024 Report

Please find attached the Members' and Benefits Committee's December, 2024 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the December period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.



KATHERINE TE TAITANO

**I. TOTAL MEMBERS SERVED:**

**A. No. of Active Members**

- 1. Defined Benefits
- 2. Defined Contributions
- 3. DB1.75

**B. No. of Retirees**

- 1. Defined Benefits
- 2. Defined Contributions
- 3. DB1.75

**II. TOTAL STAFFING:**

**A. Members' and Benefit Services Division**

- |                |    |
|----------------|----|
| 1. Budget 2024 | 12 |
| Actual         | 13 |



#### IV. REVIEW AND FINDINGS

Based on our review the following applications are recommended for **APPROVAL** by the Board of Trustees:

**A. 1 RETIREMENT ANNUITY APPLICATIONS – Optional/Age Retirement**

**(a) Section 8119 (Pre 10/01/81) Optional/Age Retirement**

*There are no Section 8119 (Pre 10/01/81) – Optional/Age Retirement Applications for review.*

**(b) Section 8120. (Post 10/01/81) Optional/Age Retirement**

*There are no Section 8120 (Post 10/01/81) – Optional/Age Retirement Applications for review.*

**(c) Section 8120.1 (Post 09/07/84) - Optional/Age Retirement**

*There are no Section 8120.1 (Post 09/07/84) – Optional/Age Retirement Applications for review.*

**(d) Section 8503 (DB1.75) – Optional/Age Retirement Applications**

*There are no Section 8503 (DB1.75) Optional/Age Retirement Applications for review.*

**2 RETIREMENT ANNUITY APPLICATIONS - Service Retirement**

**(a) Section 8119 (Pre 10/01/81) - Service Retirement**

*There are no §8119 (Pre 10/01/81) Service Retirement Applications for review.*

**(b) Section 8120. (Post 10/01/81) - Service Retirement**

1. Name	Gina Rose Matanane (List #5774)
Department	Department of Education
Length of Service	34 Years 02 Months 15 Days
Service Factor	34.208
Average Annual Salary	\$41,339.27
Annual Annuity	\$33,286.32
Percentage Earned	80.519854
Effective Date	June 01, 2024

**(c) Section 8120.1 (post 09/07/84) - Service Retirement**

1. Name Thomas P. Flores, Jr. (List #5755)  
Department Department of Agriculture  
Length of Service 32 Years 10 Months 15 Days  
Service Factor 32.875  
Average Annual Salary \$69,371.70  
Annual Annuity \$53,546.40  
Percentage Earned 77.187671  
Effective Date May 26, 2024
  
2. Name Maria D. Perez (List #5763)  
Department Contractor's License Board (DPW)  
Length of Service 36 Years 00 Months 00 Days  
Service Factor 36.000  
Average Annual Salary \$61,318.78  
Annual Annuity \$52,121.04  
Percentage Earned 85.000125  
Effective Date June 01, 2024
  
3. Name Leon P C Bamba (List #5775)  
Department Department of Education  
Length of Service 30 Years 04 Months 00 Days  
Service Factor 30.333  
Average Annual Salary \$73,816.12  
Annual Annuity \$52,285.92  
Percentage Earned 70.832658  
Effective Date June 02, 2024
  
4. Name Peter C. Lorenzo (List #5786)  
Department Port Authority of Guam  
Length of Service 35 Years 03 Months 15 Days  
Service Factor 35.291  
Average Annual Salary \$86,079.40  
Annual Annuity \$71,641.68  
Percentage Earned 83.227438  
Effective Date July 14, 2024

**(d) Section 8503 (DB1.75) – Service Retirement Application**

1. Name	Anthony S. Manibusan (List #B-0348)
Department	Department of Public Works
Length of Service	18 Years 02 Months 15 Days
Service Factor	18.208
Average Annual Salary	\$38,947.10
Annual Annuity	\$12,410.16
Percentage Earned	31.864143
Effective Date	June 21, 2024

**(e) Service Retirement (Early Incentive Retirement Program – ERIP) Application**

*There are no Service Retirement (Early Incentive Retirement Program – ERIP) applications for review.*

**3. Disability Retirement Application**

**(a) Section 8123 (DB) Disability Retirement Application**

*There are no Section 8123 (DB) Disability Retirement Applications for review.*

**(b) Section 8505 (DB1.75) Disability Retirement Application**

*There are no Section 8505 (DB1.75) Disability Retirement Applications for review.*

**4. Disability Retirement Annuity Finalization**

**(a) Section 8125 DB Disability Retirement Annuity Finalization**

*There are no §8125 (DB) Disability Retirement Annuity Finalizations for review.*

**(b) Section 8505 (DB1.75) Disability Retirement Annuity Finalization**

*There are no §8505 (DB1.75) Disability Retirement Annuity Finalizations for review.*

**5. Deferred Age Retirement Application**

**(a) Section 8130 (DB) Deferred Age Retirement Application**

1. Name	Anna Mae S. Catahay (List #5716)
Department	A B Won Pat International Airport
Length of Service	09 Years 09 Months 00 Days
Service Factor	9.750
Average Annual Salary	\$43,502.67
Annual Annuity	\$ 8,483.04
Percentage Earned	19.500044
Effective Date	March 01, 2024

**(b) Section 8130 (DB1.75) Deferred Age Retirement Application**

*There are no Section 8130 (DB.75) Deferred Age Retirement Applications for review.*

**6. Survivor Annuity Benefit Applications**

**(a) Section 8134 (DB) Surviving Spouse Annuity Benefit Applications**

1. Name	Darlene D. Stremmelaar (DWIS)
Date of Death	June 18, 2024
Annuity due Decease	\$46,626.96
Surviving Spouse	Paul C. Stremmelaar (List #5776)
Survivor's Annuity	\$27,976.08
Percentage Earned	59.999794
Effective Date	June 18, 2024
2. Name	Ralph A. Meyer
Date of Death	September 13, 2024
Annuity due Decease	\$29,816.40
Surviving Spouse	Lyaylya Raymanova (List #5850)
Survivor's Annuity	\$17,889.84
Percentage Earned	60.000000
Effective Date	September 13, 2024
3. Name	Martha RT Orland
Date of Death	October 03, 2024
Annuity due Decease	\$33,200.88
Surviving Spouse	Edward J. Orland (List #5852)
Survivor's Annuity	\$19,920.48
Percentage Earned	59.999855
Effective Date	October 03, 2024



4. Name Stephen M. Cruz  
Date of Death October 12, 2024  
Annuity due Decease \$44,400.96  
Surviving Spouse Jessabell B. Cruz (List #5854)  
Survivor's Annuity \$26,640.48  
Percentage Earned 59.999783  
Effective Date October 12, 2024
5. Name Amelia C. Garrido  
Date of Death October 21, 2024  
Annuity due Decease \$32,983.68  
Surviving Spouse Jose LG Garrido (List #5858)  
Survivor's Annuity \$19,790.16  
Percentage Earned 59.999854  
Effective Date October 21, 2024
6. Name John P. Concepcion  
Date of Death October 22, 2024  
Annuity due Decease \$44,334.48  
Surviving Spouse Joyce M. Concepcion (List #5859)  
Survivor's Annuity \$26,600.64  
Percentage Earned 59.999891  
Effective Date October 22, 2024
7. Name Leonard E. Osborn  
Date of Death October 24, 2024  
Annuity due Decease \$24,617.04  
Surviving Spouse Sizuko N. Osborn (List #5860)  
Survivor's Annuity \$14,770.32  
Percentage Earned 60.000389  
Effective Date October 24, 2024
8. Name Lorilee T. Crisostomo  
Date of Death October 29, 2024  
Annuity due Decease \$59,173.92  
Surviving Spouse Gerard C. Crisostomo (List #5861)  
Survivor's Annuity \$35,504.40  
Percentage Earned 60.000081  
Effective Date October 29, 2024
9. Name Anthony R. Aguon  
Date of Death November 06, 2024  
Annuity due Decease \$28,149.84  
Surviving Spouse Maria E. Aguon (List #5864)  
Survivor's Annuity \$16,890.00  
Percentage Earned 60.000341  
Effective Date November 06, 2024

**(b) Section 8506 (DB 1.75) Surviving Spouse Annuity Benefit Application**

- |                     |                                  |
|---------------------|----------------------------------|
| 1. Name             | Jaime DS Paulino Jr. (DWIS)      |
| Date of Death       | May 28, 2024                     |
| Annuity due Decease | \$ 7,735.92                      |
| Surviving Spouse    | Rachel G. Paulino (List #B-0346) |
| Survivor's Annuity  | \$ 4,641.60                      |
| Percentage Earned   | 60.000620                        |
| Effective Date      | May 28, 2024                     |
| 2. Name             | Jose S. Sanchez                  |
| Date of Death       | October 11, 2024                 |
| Annuity due Decease | \$20,361.36                      |
| Surviving Spouse    | Monica H. Sanchez (List #B-0392) |
| Survivor's Annuity  | \$12,216.72                      |
| Percentage Earned   | 59.999528                        |
| Effective Date      | October 11, 2024                 |

**(c) Minor Child(ren) Survivor Annuity Benefit Application**

1. See Page 12
2. See Page 13

**(d) Adult Disabled Survivor Annuity Benefit Application**

1. See Page 14

**B. Supplemental Listing of New Retirees and Finalized Retirement Annuities:**

**1. Defined Benefit Retirement Plan**

- |      |                     |  |
|------|---------------------|--|
| 5848 | Name                | Nenita N. Diaz                           |
|      | Surviving Spouse of | James P. Diaz (DWIS)                     |
|      | Agency              | Civil Service Commission                 |
|      | Effective Date      | September 04, 2024                       |
| 5849 | Name                | Dalisay M. Sugang                        |
|      | Agency              | Guam Behavioral Health & Wellness Center |
|      | Effective Date      | September 08, 2024                       |
| 5850 | Name                | Lyaylya Raymanova                        |
|      | Surviving Spouse of | Ralph A. Meyer                           |
|      | Agency              | Department of Education                  |
|      | Effective Date      | September 13, 2024                       |

5851	Name Agency Effective Date	Albert E. Santos Port Authority of Guam September 28, 2024
5852	Name Surviving Spouse of Agency Effective Date	Edward J. Orland Martha RT Orland Department of Administration October 03, 2024
5853	Name Agency Effective Date	Mark P. Ada Guam Fire Department October 06, 2024
5854	Name Surviving Spouse of Agency Effective Date	Jessabell B. Cruz Stephen M. Cruz Guam Police Department October 12, 2024
5855	Name Agency Effective Date	Cecilia A. Champion Department of Education October 18, 2024
5856	Name Agency Effective Date	Frankie O. Cruz Judiciary of Guam October 19, 2024
5857	Name Surviving Spouse of Agency Effective Date	Armand D. Mandilag Diane Marie Mandilag Guam Police Department October 20, 2024
5858	Name Surviving Spouse of Agency Effective Date	Jose LG Garrido Amelia C. Garrido Department of Education October 21, 2024
5859	Name Surviving Spouse of Agency Effective Date	Joyce M. Concepcion John P. Concepcion Guam Power Authority October 22, 2024
5860	Name Surviving Spouse of Agency Effective Date	Sizuko N. Osborn Leonard E. Osborn Department of Education October 24, 2024

5861	Name Surviving Spouse of Agency Effective Date	Gerard C. Crisostomo Lorilee T. Crisostomo Department of Military Affairs October 29, 2024
5862	Name Agency Effective Date	Roy JI Cruz Guam Power Authority November 02, 2024
5863	Name Agency Effective Date	Michael SN Quinata Judiciary of Guam November 02, 2024
5864	Name Surviving Spouse of Agency Effective Date	Maria E. Aguon Anthony R. Aguon Department of Public Works November 06, 2024

**2. DB1.75 Retirement Plan**

B-0387	Name Agency Effective Date	Maria T. Blas Guam Memorial Hospital Authority September 14, 2024
B-0388	Name Agency Effective Date	Darlene RM Tedtaotao Guam Memorial Hospital Authority September 21, 2024
B-0389	Name Agency Effective Date	Ray F. Lujan Department of Education October 01, 2024
B-0390	Name Agency Effective Date	Yvonne M. Cruz Guam Water Works Authority October 08, 2024
B-0391	Name Agency Effective Date	Connie L. Merei Office of the Attorney General October 11, 2024
B-0392	Name Surviving Spouse of Agency Effective Date	Monica H. Sanchez Jose S. Sanchez Guam Power Authority October 11, 2024

**V. REVIEW AND FINDINGS**

Based on our review the following applications is recommended for **APPROVAL** by the Board of Trustees:

1. Adult Child Stipend (enrolled in an accredited undergraduate educational institution) Survivor Benefits Application.

**Section 8134(a)(1)(B) Minor Child Survivor Stipend Applications**

<p><b>Government of Guam Retirement Fund</b> <b>Benefits Services Division</b></p> <p><b>Application for Surviving Child/Children Survivor Benefits</b> <b>4GCA Chapter 8, § 8134</b></p>
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Surviving Child	Kehlen Avery Osborn
Age	Eighteen (18) years old
Name of Deceased Retiree	Leonard E. Osborn
Employing Department	Department of Education
Years of Service	22 Years 02 Months 15 Days
Date of Death	October 24, 2024
Date of Application	December 5, 2024

**VI. REVIEW AND FINDINGS**

Based on our review the following applications is recommended for **APPROVAL** by the Board of Trustees:

1. Adult Child Stipend (enrolled in an accredited undergraduate educational institution) Survivor Benefits Application.

**Section 8134(a)(1)(B) Minor Child Survivor Stipend Applications**

<p><b>Government of Guam Retirement Fund Benefits Services Division</b></p> <p><b>Application for Surviving Child/Children Survivor Benefits 4GCA Chapter 8, § 8134</b></p>
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Surviving Child	Gary Raymond Topasna Crisostomo
Age	Twenty-One (21) years old
Name of Deceased Retiree	Lorilee T. Crisostomo
Employing Department	Department of Military Affairs
Years of Service	32 Years 00 Months 15 Days
Date of Death	October 29, 2024
Date of Application	December 6, 2024

**VII. REVIEW AND FINDINGS**

Based on our review the following applications are recommended for **APPROVAL** by the Board of Trustees:

**Section 8134(a)(1)(B) Adult Disabled Survivor Annuity Applications**

**Government of Guam Retirement Fund  
Benefits Services Division**

**Application for Disabled Child/Children Survivor Benefits  
4GCA Chapter 8, Section 8134**

Disabled Adult	Jo Ann Villaranda Geonzon
Age	Fifty-Three (53) years old
Name of Deceased Retiree	Elda V. Geonzon
Employing Department	Department of Education
Years of Service	24 Years 04 Months 15 Days
Date of Death	March 13, 2024
Date of Application	December 04, 2024

