

*Government of Guam*

*Retirement Fund*

*MEMBERS' and BENEFITS COMMITTEE report*

*AUGUST, 2022*

**Members and Benefits Committee Meeting Summary**  
**Period: January, 2022 to December, 2022**

|  | Jan   | Feb   | March | April | May   | June  | July  | Aug | Sept | Oct | Nov | Dec |
|--|-------|-------|-------|-------|-------|-------|-------|-----|------|-----|-----|-----|
| <b>MEMBERS &amp; BENEFITS DIVISION STAFF</b> | 11    | 11    | 11    | 11    | 11    | 11    | 10    | 10  |      |     |     |     |
| <b>No. of Active Members</b>                 |       |       |       |       |       |       |       |     |      |     |     |     |
| Defined Benefits                             | 1,145 | 1,123 | 1,112 | 1,098 | 1,090 | 1,088 |       |     |      |     |     |     |
| Defined Contributions                        | 6,775 | 6,912 | 7,039 | 7,155 | 7,164 | 7,164 | 6,762 |     |      |     |     |     |
| DB1.75                                       | 2,708 | 2,715 | 2,709 | 2,704 | 2,694 | 2,670 |       |     |      |     |     |     |
| <b>No. of Retirees</b>                       |       |       |       |       |       |       |       |     |      |     |     |     |
| Defined Benefits                             | 7,123 | 7,142 | 7,158 | 7,176 | 7,180 | 7,151 | 7,150 |     |      |     |     |     |
| Defined Contributions                        | 1,414 | 1,422 | 1,428 | 1,436 | 1,444 | 1,453 | 1,463 |     |      |     |     |     |
| DB1.75                                       | 197   | 203   | 214   | 218   | 221   | 221   | 220   |     |      |     |     |     |
| <b>No. of Cases Pending</b>                  |       |       |       |       |       |       |       |     |      |     |     |     |
| a Age Retirement (DB / DB1.75)               | 64    | 64    | 88    | 60    | 87    | 71    | 84    | 68  | 0    | 0   | 0   | 0   |
| b Age Retirement (ERIP)                      | 9     | 7     | 3     | 4     | 2     | 13    | 21    | 11  |      |     |     |     |
| c Optional Retirement(DB/DB1.75)             | 0     | 0     | 0     | 0     | 0     | 0     | 0     | 0   |      |     |     |     |
| d Service Retirement (DB/DB1.75)             | 0     | 0     | 3     | 0     | 0     | 2     | 5     | 4   |      |     |     |     |
| e Service Retirement (ERIP)                  | 5     | 4     | 31    | 35    | 21    | 21    | 16    | 14  |      |     |     |     |
| f Medical Disability Applicants              | 0     | 0     | 0     | 0     | 0     | 0     | 0     | 0   |      |     |     |     |
| g Medical Disability Finalization            | 1     | 1     | 0     | 1     | 0     | 0     | 1     | 0   |      |     |     |     |
| h Deferred Age Retirement                    | 1     | 1     | 1     | 2     | 2     | 0     | 0     | 3   |      |     |     |     |
| i Survivor Annuity Benefits                  | 16    | 13    | 10    | 5     | 16    | 10    | 13    | 9   |      |     |     |     |
| j Minor Children Survivor Benefit            | 0     | 1     | 0     | 2     | 1     | 0     | 0     | 0   |      |     |     |     |
| k Disabled Adult Survivor Benefit            | 0     | 1     | 1     | 0     | 0     | 1     | 0     | 0   |      |     |     |     |
| l New Retirees (DB/DB1.75)                   | 31    | 35    | 39    | 11    | 45    | 24    | 28    | 25  |      |     |     |     |
| <b>No. of Cases Acted On</b>                 |       |       |       |       |       |       |       |     |      |     |     |     |
| a Age Retirement (DB/DB.175)                 | 64    | 64    | 88    | 60    | 87    | 71    | 84    | 68  | 0    | 0   | 0   | 0   |
| b Age Retirement (ERIP)                      | 9     | 7     | 3     | 4     | 2     | 13    | 21    | 11  |      |     |     |     |
| c Optional Retirement(DB/DB1.75)             | 0     | 0     | 0     | 0     | 0     | 0     | 0     | 0   |      |     |     |     |
| d Service Retirement (DB/DB1.75)             | 0     | 0     | 3     | 0     | 0     | 2     | 5     | 4   |      |     |     |     |
| e Service Retirement (ERIP)                  | 5     | 4     | 31    | 35    | 21    | 21    | 16    | 14  |      |     |     |     |
| f Medical Disability Applicants              | 0     | 0     | 0     | 0     | 0     | 0     | 0     | 0   |      |     |     |     |
| g Medical Disability Finalization            | 1     | 1     | 0     | 1     | 0     | 0     | 1     | 0   |      |     |     |     |
| h Deferred Age Retirement                    | 1     | 1     | 1     | 2     | 2     | 0     | 0     | 3   |      |     |     |     |
| i Survivor Annuity Benefits                  | 16    | 13    | 10    | 5     | 16    | 10    | 13    | 9   |      |     |     |     |
| j Minor Children Survivor Benefit            | 0     | 1     | 0     | 2     | 1     | 0     | 0     | 0   |      |     |     |     |
| k Disabled Adult Survivor Benefit            | 0     | 1     | 1     | 0     | 0     | 1     | 0     | 0   |      |     |     |     |
| l New Retirees                               | 31    | 35    | 39    | 11    | 45    | 24    | 28    | 25  |      |     |     |     |
| <b>No. of Committee Meetings Held</b>        | 1     | 1     | 1     | 1     | 1     | 1     | 1     | 1   |      |     |     |     |
| <b>No. of Resolutions Submitted</b>          | 0     | 0     | 0     | 0     | 0     | 0     | 0     | 0   |      |     |     |     |
| <b>Communications Received</b>               | 0     | 0     | 0     | 0     | 0     | 0     | 0     | 0   |      |     |     |     |
| <b>Communications Acted On</b>               | 0     | 0     | 0     | 0     | 0     | 0     | 0     | 0   |      |     |     |     |



*Members & Benefits Committee*

September 02, 2022

**MEMORANDUM**

**TO:** Chairman, Board of Trustees  
Government of Guam Retirement Fund

**FROM:** Chairperson, Members' & Benefits Committee,  
Government of Guam Retirement Fund

**SUBJECT:** August, 2022 Report

Please find attached the Members' and Benefits Committee's August, 2022 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the August period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.

A handwritten signature in black ink, appearing to read 'Katherine Te Taitano', is written over a horizontal line.

**KATHERINE TE TAITANO**

**I. TOTAL MEMBERS SERVED:**

**A. No. of Active Members**

|    |                       |       |
|----|-----------------------|-------|
| 1. | Defined Benefits      |       |
| 2. | Defined Contributions | 6,762 |
| 3. | DB1.75                |       |

**B. No. of Retirees**

|    |                       |       |
|----|-----------------------|-------|
| 1. | Defined Benefits      | 7,150 |
| 2. | Defined Contributions | 1,463 |
| 3. | DB1.75                | 220   |

**II. TOTAL STAFFING:**

**A. Members' and Benefit Services Division**

|    |             |    |
|----|-------------|----|
| 1. | Budget 2021 | 11 |
|    | Actual      | 10 |

III. **TOTAL CASES PENDING**

|                             |  |  |          |           |
|-----------------------------|--|--|----------|-----------|
| A.                          | Section 8119                                     | Applicants Pre 10/01/81                      | 20/25/60 |           |
|                             | Section 8120                                     | Applicants Post 10/01/81                     | 25/30/60 |           |
|                             | Section 8120.1                                   | Applicants Post 08/22/84                     | 25/30/65 |           |
|                             | Section 8503                                     | Applicants DB1.75                            | --/ 5/62 |           |
| 1.                          | Age Retirement                                   | A. Optional                                  | 3        |           |
|                             |  | B. Regular                                   | 2        |           |
|                             |  | C. ERIP                                      | 0        |           |
|                             |  | D. DB1.75                                    | 10       | 15        |
| 2.                          | Service Retirement                               | A. Regular                                   |          | 14        |
|                             |  | B. ERIP                                      |          | 0         |
| B.                          | Section 8123 Applicants - Medical Disability     |  | 0        | 1         |
|                             | Section 8505 Applicants - Medical Disability     |  | 0        | 1         |
| C.                          | Section 8125 Applicants                          | Medical Disability Retirement (Finalization) |          | 0         |
|                             | Section 8505 Applicants                          | Medical Disability Retirement (Finalization) |          | 0         |
| D.                          | Section 8130 Applicants                          | Deferred Age Retirement (DB)                 |          | 1         |
|                             |  | Deferred Age Retirement (DB1.75)             |          | 2         |
| E.                          | Section 8134 Applicants                          | (a) Surviving Spouse                         |          | 7         |
|                             |  | (a).3 Minor Children                         |          | 0         |
|                             |  | (a) 4c Disabled Adult Survivor               |          | 0         |
|                             | Section 8506 Applicants                          | (a) Surviving Spouse (DB1.75)                |          | 2         |
| F.                          | Defined Benefits New Retirees (Nos. 5345 - 5365) |  |          | 21        |
|                             | DB1.75 New Retirees (Nos. B-0229 – B-0232)       |  |          | 4         |
| <b>TOTAL CASES REVIEWED</b> |  |  |          | <b>68</b> |

#### IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of August 26, 2022 the following applications are recommended for **APPROVAL** by the Board of Trustees:

##### A. 1 RETIREMENT ANNUITY APPLICATIONS – Optional/Age Retirement

###### (a) Section 8119 (Pre 10/01/81) - Optional/Age Retirement

|                       |                                      |
|-----------------------|--------------------------------------|
| 1. Name               | Francis P. Mendiola (List #5237)     |
| Department            | Guam Environmental Protection Agency |
| Length of Service     | 20 Years 01 Month 15 Days            |
| Service Factor        | 20.125                               |
| Average Annual Salary | \$42,524.32                          |
| Annual Annuity        | \$19,268.88                          |
| Percentage Earned     | 45.312611                            |
| Effective Date        | January 29, 2022                     |

###### (b) Section 8120. (Post 10/01/81) Optional/Age Retirement

|                       |                              |
|-----------------------|------------------------------|
| 1. Name               | Jessie Q. Tupaz (List #5365) |
| Department            | Department of Corrections    |
| Length of Service     | 28 Years 08 Months 00 Days   |
| Service Factor        | 28.666                       |
| Average Annual Salary | \$75,012.59                  |
| Annual Annuity        | \$34,505.04                  |
| Percentage Earned     | 45.998998                    |
| Effective Date        | October 01, 2011             |

###### (b) Section 8120. (Post 10/01/81) Optional/Age Retirement

|                       |                              |
|-----------------------|------------------------------|
| 1. Name               | Eddie N. Castro (List #4538) |
| Department            | Port Authority of Guam       |
| Length of Service     | 27 Years 10 Months 00 Days   |
| Service Factor        | 27.833                       |
| Average Annual Salary | \$58,610.51                  |
| Annual Annuity        | \$37,852.08                  |
| Percentage Earned     | 64.582410                    |
| Effective Date        | September 17, 2019           |

**(c) Section 8120.1 (Post 09/07/84) - Optional/Age Retirement**

1. Name Maria Shirley D. Movida (List #5252)  
Department Guam Memorial Hospital Authority  
Length of Service 28 Years 06 Months 00 Days  
Service Factor 28.500  
Average Annual Salary \$38,281.45  
Annual Annuity \$23,522.64  
Percentage Earned 61.446575  
Effective Date January 16, 2022
  
2. Name Avelina F. Opena (List #5230)  
Department Guam Memorial Hospital Authority  
Length of Service 28 Years 02 Months 00 Days  
Service Factor 28.166  
Average Annual Salary \$91,229.65  
Annual Annuity \$55,052.88  
Percentage Earned 60.345381  
Effective Date January 15, 2022

**(d) Section 8503 (DB1.75) – Optional/Age Retirement Application**

1. Name Patricia LG Taimanglo (List #B-0129)  
Department Department of Corrections  
Length of Service 09 Years 08 Months 15 Days  
Service Factor 9.708  
Average Annual Salary \$170,393.60  
Annual Annuity \$ 28,948.08  
Percentage Earned 16.988947  
Effective Date October 17, 2020
  
2. Name Jose U Garrido (List #B-0192)  
Department Department of Parks & Recreation  
Length of Service 22 Years 02 Months 00 Days  
Service Factor 22.166  
Average Annual Salary \$47,340.80  
Annual Annuity \$18,363.84  
Percentage Earned 38.790725  
Effective Date September 25, 2021

- |    |                       |                                    |
|----|-----------------------|------------------------------------|
| 3. | Name                  | Seymore H. Payne (List #B-0198)    |
|    | Department            | Guam Power Authority               |
|    | Length of Service     | 29 Years 06 Months 00 Days         |
|    | Service Factor        | 29.500                             |
|    | Average Annual Salary | \$77,272.99                        |
|    | Annual Annuity        | \$39,892.08                        |
|    | Percentage Earned     | 51.624869                          |
|    | Effective Date        | November 06, 2021                  |
|    |                       |                                    |
| 4. | Name                  | Thelma L. Ramoso (List #B-0207)    |
|    | Department            | Public Health & Social Services    |
|    | Length of Service     | 27 Years 05 Months 15 Days         |
|    | Service Factor        | 27.458                             |
|    | Average Annual Salary | \$74,020.27                        |
|    | Annual Annuity        | \$35,567.76                        |
|    | Percentage Earned     | 48.051378                          |
|    | Effective Date        | December 18, 2021                  |
|    |                       |                                    |
| 5. | Name                  | Zenaida T. Asuncion (List #B-0208) |
|    | Department            | Department of Education            |
|    | Length of Service     | 22 Years 03 Months 15 Days         |
|    | Service Factor        | 22.291                             |
|    | Average Annual Salary | \$102,617.65                       |
|    | Annual Annuity        | \$ 40,030.32                       |
|    | Percentage Earned     | 39.009195                          |
|    | Effective Date        | January 01, 2022                   |
|    |                       |                                    |
| 6. | Name                  | Winnie V. Baluyot (List #B-0206)   |
|    | Department            | Guam Memorial Hospital Authority   |
|    | Length of Service     | 22 Years 09 Months 00 Days         |
|    | Service Factor        | 22.750                             |
|    | Average Annual Salary | \$33,685.45                        |
|    | Annual Annuity        | \$13,410.96                        |
|    | Percentage Earned     | 39.812322                          |
|    | Effective Date        | January 01, 2022                   |
|    |                       |                                    |
| 7. | Name                  | Kelly O. Clark (List #B-0209)      |
|    | Department            | Guam Water Works Authority         |
|    | Length of Service     | 05 Years 08 Months 15 Days         |
|    | Service Factor        | 5.708                              |
|    | Average Annual Salary | \$117,375.18                       |
|    | Annual Annuity        | \$ 11,724.72                       |
|    | Percentage Earned     | 9.989100                           |
|    | Effective Date        | January 01, 2022                   |



- |                       |                                  |
|-----------------------|----------------------------------|
| 8. Name               | Young Choon Park (List #B-0210)  |
| Department            | Guam Memorial Hospital Authority |
| Length of Service     | 22 Years 05 Months 00 Days       |
| Service Factor        | 22.416                           |
| Average Annual Salary | \$126,184.38                     |
| Annual Annuity        | \$ 49,499.52                     |
| Percentage Earned     | 39.227929                        |
| Effective Date        | January 01, 2022                 |
|                       |                                  |
| 9. Name               | Elsie A. Aparicio (List #B-0211) |
| Department            | Guam Memorial Hospital Authority |
| Length of Service     | 25 Years 05 Months 15 Days       |
| Service Factor        | 25.458                           |
| Average Annual Salary | \$37,595.09                      |
| Annual Annuity        | \$16,749.12                      |
| Percentage Earned     | 44.551349                        |
| Effective Date        | January 03, 2022                 |
|                       |                                  |
| 10. Name              | Robert L. Schlub (List #B-0213)  |
| Department            | University of Guam               |
| Length of Service     | 30 Years 00 Months 15 Days       |
| Service Factor        | 30.041                           |
| Average Annual Salary | \$138,381.06                     |
| Annual Annuity        | \$ 72,749.28                     |
| Percentage Earned     | 52.571703                        |
| Effective Date        | January 23, 2022                 |

**2 RETIREMENT ANNUITY APPLICATIONS - Service Retirement**

**a. Section 8119 (Pre 10/01/81) - Service Retirement**

*There are no Section 8119(Pre 10/01/81) Service Retirement applicants for review*

**b. Section 8120. (Post 10/01/81) - Service Retirement**

- |                       |                                   |
|-----------------------|-----------------------------------|
| 1. Name               | Bernadette P. Cepeda (List #5234) |
| Department            | Guam Power Authority              |
| Length of Service     | 36 Years 00 Months 00 Days        |
| Service Factor        | 36.000                            |
| Average Annual Salary | \$81,256.60                       |
| Annual Annuity        | \$69,068.16                       |
| Percentage Earned     | 85.000061                         |
| Effective Date        | January 29, 2022                  |

c. Section 8120.1 (post 09/07/84) - Service Retirement

1. Name Joseph Q. Babauta (List #5160)  
Department Department of Education  
Length of Service 30 Years 11 Months 15 Days  
Service Factor 30.958  
Average Annual Salary \$39,143.64  
Annual Annuity \$28,338.00  
Percentage Earned 72.394902  
Effective Date October 26, 2021
  
2. Name Patrick G. Tuncap (List #5196)  
Department Guam Fire Department  
Length of Service 34 Years 07 Months 15 Days  
Service Factor 34.625  
Average Annual Salary \$178,576.73  
Annual Annuity \$145,651.68  
Percentage Earned 81.562519  
Effective Date December 17, 2021
  
3. Name Richard C. Tareyama (List #5202)  
Department Guam Fire Department  
Length of Service 32 Years 05 Months 00 Days  
Service Factor 32.416  
Average Annual Salary \$169,275.90  
Annual Annuity \$128,717.28  
Percentage Earned 76.039932  
Effective Date December 19, 2021
  
4. Name Deborah M. Alicto (List #5203)  
Department Guam Memorial Hospital Authority  
Length of Service 36 Years 00 Months 00 Days  
Service Factor 36.000  
Average Annual Salary \$60,658.45  
Annual Annuity \$51,559.68  
Percentage Earned 84.999995  
Effective Date January 01, 2022
  
5. Name Jesse C. Bamba, Jr. (List #5204)  
Department Guam Memorial Hospital Authority  
Length of Service 31 Years 04 Months 00 Days  
Service Factor 31.333  
Average Annual Salary \$48,146.79  
Annual Annuity \$35,307.36  
Percentage Earned 73.332739  
Effective Date January 01, 2022

6. Name Lorilee T. Crisostomo (List #5205)  
 Department Department of Military Affairs  
 Length of Service 32 Years 00 Months 15 Days  
 Service Factor 32.041  
 Average Annual Salary \$78,258.56  
 Annual Annuity \$58,774.08  
 Percentage Earned 75.102429  
 Effective Date January 01, 2022
7. Name Anthony Q. Cruz (List #5206)  
 Department University of Guam  
 Length of Service 36 Years 00 Months 00 Days  
 Service Factor 36.000  
 Average Annual Salary \$64,063.08  
 Annual Annuity \$54,453.60  
 Percentage Earned 84.999971  
 Effective Date January 01, 2022
8. Name Robert S. Cruz (List #5207)  
 Department Judiciary of Guam  
 Length of Service 36 Years 00 Months 00 Days  
 Service Factor 36.000  
 Average Annual Salary \$119,562.94  
 Annual Annuity \$101,628.48  
 Percentage Earned 84.999989  
 Effective Date January 01, 2022
9. Name Peter J. Leon Guerrero (List #5208)  
 Department A.B. Won Pat International Airport Authority  
 Length of Service 36 Years 00 Months 00 Days  
 Service Factor 36.000  
 Average Annual Salary \$91,185.24  
 Annual Annuity \$77,507.52  
 Percentage Earned 85.000072  
 Effective Date January 01, 2022
- 10 Name Ruby S. Manibusan (List #5210)  
 Department Guam Power Authority  
 Length of Service 34 Years 05 Months 15 Days  
 Service Factor 34.458  
 Average Annual Salary \$74,693.05  
 Annual Annuity \$60,609.60  
 Percentage Earned 81.144899  
 Effective Date January 01, 2022

|    |                       |  |
|----|-----------------------|--|
| 11 | Name                  | Sandra D. Perez (List #5211)             |
|    | Department            | Guam Power Authority                     |
|    | Length of Service     | 32 Years 05 Months 15 Days               |
|    | Service Factor        | 32.458                                   |
|    | Average Annual Salary | \$109,529.51                             |
|    | Annual Annuity        | \$ 83,401.20                             |
|    | Percentage Earned     | 76.144958                                |
|    | Effective Date        | January 01, 2022                         |
| 12 | Name                  | Barbara J. Quinata (List #5225)          |
|    | Department            | Guam Housing and Urban Renewal Authority |
|    | Length of Service     | 36 Years 00 Months 00 Days               |
|    | Service Factor        | 36.000                                   |
|    | Average Annual Salary | \$59,913.07                              |
|    | Annual Annuity        | \$50,926.08                              |
|    | Percentage Earned     | 84.999950                                |
|    | Effective Date        | January 01, 2022                         |
| 13 | Name                  | Patricia M. Sablan (List #5213)          |
|    | Department            | Guam Power Authority                     |
|    | Length of Service     | 31 Years 10 Months 00 Days               |
|    | Service Factor        | 31.833                                   |
|    | Average Annual Salary | \$73,797.91                              |
|    | Annual Annuity        | \$55,040.40                              |
|    | Percentage Earned     | 74.582599                                |
|    | Effective Date        | January 01, 2022                         |

**3. Section 8123 Disability Retirement Application**

*See Page 16*

**Section 8505 ((DB1.75) Disability Retirement Application**

*See Page 16*

**4. Section 8125 Disability Retirement Annuity Finalization**

*There are no Section 8125 Disability Retirement Annuity Finalizations for review*

**Section 8505 (DB1.75) Disability Retirement Annuity Finalization**

*There are no Section 8125 Disability Retirement Annuity Finalizations for review*

**5. Section 8130 Deferred Age Retirement Applications (DB Plan)**

|                       |                                 |
|-----------------------|---------------------------------|
| 1. Name               | Susan B. Wade (List #5218)      |
| Department            | Public Health & Social Services |
| Length of Service     | 05 Years 03 Months 15 Days      |
| Service Factor        | 5.291                           |
| Average Annual Salary | \$19,149.39                     |
| Annual Annuity        | \$ 2,026.32                     |
| Percentage Earned     | 10.581642                       |
| Effective Date        | January 11, 2022                |

**Section 8130 Deferred Age Retirement Applications (DB1.75 Plan)**

|                       |                                   |
|-----------------------|-----------------------------------|
| 1. Name               | Vincent T. Acfalle (List #B-0202) |
| Department            | Port Authority of Guam            |
| Length of Service     | 07 Years 03 Months 00 Days        |
| Service Factor        | 7.250                             |
| Average Annual Salary | \$79,844.96                       |
| Annual Annuity        | \$10,130.64                       |
| Percentage Earned     | 12.687889                         |
| Effective Date        | November 08, 2021                 |

  

|                       |                                  |
|-----------------------|----------------------------------|
| 2. Name               | Alesia C. Ogo (List # B-0205)    |
| Department            | Guam Memorial Hospital Authority |
| Length of Service     | 29 Years 02 Months 00 Days       |
| Service Factor        | 29.168                           |
| Average Annual Salary | \$100,630.11                     |
| Annual Annuity        | \$ 51,362.16                     |
| Percentage Earned     | 51.040548                        |
| Effective Date        | December 18, 2021                |

**6. SECTION 8134 SURVIVOR ANNUITY BENEFIT APPLICATIONS**

**1. Surviving Spouse Annuity (Defined Benefit Retirement)**

|                      |                            |
|----------------------|----------------------------|
| a. Name              | Jean A. Kami               |
| Date of Death        | March 16, 2022             |
| Annuity due Deceased | \$26,108.64                |
| Surviving Spouse     | Harry T. Kami (List #5345) |
| Survivor's Annuity   | \$15,665.28                |
| Percentage Earned    | 60.000367                  |
| Effective Date       | March 16, 2022             |

- b. Name Genevieve B. Casem  
Date of Death June 02, 2022  
Annuity due Deceased \$35,290.08  
Surviving Spouse Jaime La Rosa Casem (List #5347)  
Survivor's Annuity \$21,174.00  
Percentage Earned 59.999863  
Effective Date June 02, 2022
- c. Name Gerald W. Schroeder  
Date of Death June 04, 2022  
Annuity due Deceased \$27,351.84  
Surviving Spouse Rochelle E. Schroeder (List #5349)  
Survivor's Annuity \$16,411.20  
Percentage Earned 60.000350  
Effective Date June 04, 2022
- d. Name Anthony M.A. Cruz  
Date of Death June 07, 2022  
Annuity due Deceased \$39,092.40  
Surviving Spouse Josefina (Josephine) San Nicolas-Cruz (List #5352)  
Survivor's Annuity \$23,455.44  
Percentage Earned 60.000000  
Effective Date June 07, 2022
- e. Name Peter L. Cruz  
Date of Death July 02, 2022  
Annuity due Deceased \$25,088.64  
Surviving Spouse Joann D. T. Cruz (List #5356)  
Survivor's Annuity \$15,053.28  
Percentage Earned 60.000382  
Effective Date July 02, 2022
- f. Name William J. Libby  
Date of Death July 03, 2022  
Annuity due Deceased \$44,639.28  
Surviving Spouse Helen N. Libby (List #5361)  
Survivor's Annuity \$26,783.52  
Percentage Earned 59.999892  
Effective Date July 03, 2022
- g. Name Ana C. Duenas  
Date of Death July 06, 2022  
Annuity due Deceased \$49,529.04  
Surviving Spouse Joaquin M. Duenas (List #5363)  
Survivor's Annuity \$29,717.52  
Percentage Earned 60.000193  
Effective Date July 06, 2022

**SECTION 8506 SURVIVOR ANNUITY BENEFIT APPLICATIONS**

**a. Surviving Spouse Annuity**

- |                      |  |
|----------------------|--|
| 1. Name              | Vicente C. Diaz (DWIS)                     |
| Date of Death        | December 13, 2021                          |
| Annuity due Deceased | \$41,347.20                                |
| Surviving Spouse     | Luwaina Joyce Martinez-Diaz (List #B-0203) |
| Survivor's Annuity   | \$24,808.32                                |
| Percentage Earned    | 60.000000                                  |
| Effective Date       | December 13, 2021                          |
| 2. Name              | Emiliano G, Rabino, Jr. (DWIS)             |
| Date of Death        | December 15, 2021                          |
| Annuity due Deceased | \$20,550.00                                |
| Surviving Spouse     | Jenaline G. Rabino (List #B-0204)          |
| Survivor's Annuity   | \$12,330.00                                |
| Percentage Earned    | 60.000000                                  |
| Effective Date       | December 15, 2021                          |

**2. Minor Child(ren) Survivor Stipend Application**

1. None

**3. Adult Disabled Survivor Stipend Application**

1. None

**B. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES:**

**1. Defined Benefit Retirement Plan**

- |      |                     |                         |
|------|---------------------|-------------------------|
| 5345 | Name                | Harry T. Kami           |
|      | Surviving Spouse of | Jean A. Kami            |
|      | Agency              | Department of Education |
|      | Effective Date      | March 16, 2022          |
| 5346 | Name                | Esperanza S. Carlos     |
|      | Agency              | University of Guam      |
|      | Effective Date      | June 01, 2022           |
| 5347 | Name                | Jaime LaRosa Casem      |
|      | Surviving Spouse of | Genevieve B. Casem      |
|      | Agency              | Department of Education |
|      | Effective Date      | June 02, 2022           |

|      |   |   |
|------|---|---|
| 5348 | Name<br>Agency<br>Effective Date                        | Gary Paul C. Ocampo<br>Department of Education<br>June 04, 2022   |
| 5349 | Name<br>Surviving Spouse of<br>Agency<br>Effective Date | Rochelle E. Schroeder<br>Gerald W. Schroeder<br>Department of Education<br>June 04, 2022                |
| 5350 | Name<br>Agency<br>Effective Date                        | Enrique F. Torres<br>Public Health & Social Services<br>June 04 2022                                    |
| 5351 | Name<br>Agency<br>Effective Date                        | Dorothy A. Santos<br>Public Health & Social Services<br>June 05, 2022                                   |
| 5352 | Name<br>Surviving Spouse of<br>Agency<br>Effective Date | Josefina (Josephine) San Nicolas-Cruz<br>Anthony MA Cruz<br>Department of Public Works<br>June 07, 2022 |
| 5353 | Name<br>Agency<br>Effective Date                        | Joven G. Acosta<br>Guam Power Authority<br>June 25, 2022  |
| 5354 | Name<br>Agency<br>Effective Date                        | Tomas M. Campos<br>Guam Power Authority<br>June 26, 2022  |
| 5355 | Name<br>Agency<br>Effective Date                        | Enrique S. Conde<br>Port Authority of Guam<br>July 02, 2022   |
| 5356 | Name<br>Surviving Spouse of<br>Agency<br>Effective Date | Joann DT Cruz<br>Peter L. Cruz<br>Guam Water Works Authority<br>July 02, 2022                           |
| 5357 | Name<br>Agency<br>Effective Date                        | Honorio O. Estira, Jr<br>Guam Power Authority<br>July 02, 2022  |
| 5358 | Name<br>Agency<br>Effective Date                        | Monica A. Medina<br>University of Guam<br>July 02, 2022   |



|      |   |  |
|------|---|--|
| 5359 | Name<br>Agency<br>Effective Date                        | Wilhermina S. Teubert<br>Department of Education<br>July 02, 2022              |
| 5360 | Name<br>Agency<br>Effective Date                        | David M. Ulloa<br>Judiciary of Guam<br>July 02, 2022                           |
| 5361 | Name<br>Surviving Spouse of<br>Agency<br>Effective Date | Helen N. Libby<br>William J. Libby<br>Port Authority of Guam<br>July 03, 2022  |
| 5362 | Name<br>Agency<br>Effective Date                        | Maria Angelina DR Tuazon<br>Guam Memorial Hospital Authority<br>July 03, 2022  |
| 5363 | Name<br>Surviving Spouse of<br>Agency<br>Effective Date | Joaquin M. Duenas<br>Ana C. Duenas<br>Department of Education<br>July 06, 2022 |
| 5364 | Name<br>Agency<br>Effective Date                        | Jacqueline MF Muna<br>Department of Education<br>July 16, 2022                 |
| 5365 | Name<br>Agency<br>Effective Date                        | Jessie Q. Tupaz<br>Department of Correction<br>October 01, 2011                |

**2. DB1.75 Retirement Plan**

|        |                                  |   |
|--------|----------------------------------|---|
| B-0229 | Name<br>Agency<br>Effective Date | Olympia D. Terral<br>University of Guam<br>June 01, 2022              |
| B-0230 | Name<br>Agency<br>Effective Date | Elena C. Celeste<br>Guam Memorial Hospital Authority<br>July 02, 2022 |
| B-0231 | Name<br>Agency<br>Effective Date | Marcelo DG Limfueco<br>Guam Power Authority<br>July 03, 2022          |
| B-0232 | Name<br>Agency<br>Effective Date | Yun-Ming Lin<br>Guam Memorial Hospital Authority<br>July 03 2022      |

**V. REVIEW AND FINDINGS**

Based on our review and findings during our meeting of August 26, 2022 the following applications are recommended for **APPROVAL** by the Board of Trustees:

**1. Section 8123 Disability Retirement Application**

|    |                     |                            |
|----|---------------------|----------------------------|
| a. | Name                | Applicant #20-005          |
|    | Department          | Guam Police Department     |
|    | Length of Service   | 13 Years 07 Months 00 Days |
|    | Date of Application | November 19, 2020          |

**Section 8505 ((DB1.75) Disability Retirement Application**

|    |                     |                            |
|----|---------------------|----------------------------|
| a. | Name                | Applicant #21-005          |
|    | Department          | Guam Power Authority       |
|    | Length of Service   | 19 Years 07 Months 00 Days |
|    | Date of Application | May 27, 2021               |