

***GOVERNMENT OF GUAM
RETIREMENT FUND***

***MEMBERS' & BENEFITS
COMMITTEE REPORT***

APRIL, 2026



Members & Benefits Committee

April 24, 2026

MEMORANDUM

TO: Chair, Board of Trustees
Government of Guam Retirement Fund

FROM: Chairperson, Members' & Benefits Committee,
Government of Guam Retirement Fund

SUBJECT: April 2026 Report

Please find attached the Members' and Benefits Committee's April 24, 2026 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the April period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.


KATHERINE TE TAITANO

I. TOTAL MEMBERS SERVED:

- A. No. of Active Members
 - 1. Defined Benefits
 - 2. Defined Contributions
 - 3. DB1.75

- B. No. of Retirees
 - 1. Defined Benefits
 - 2. Defined Contributions
 - 3. DB1.75

II. TOTAL STAFFING:

- A. Members' and Benefit Services Division
 - 1. Budget 2025

IV. REVIEW AND FINDINGS

Based on our review the following applications are recommended for **APPROVAL** by the Board of Trustees:

A. 1 RETIREMENT ANNUITY APPLICATIONS – Optional/Age Retirement

(a) Section 8119 (Pre 10/01/81) Optional/Age Retirement

There are no Section 8119 (Pre 10/01/81) – Optional/Age Retirement Applications for review.

(b) Section 8120. (Post 10/01/81) Optional/Age Retirement

There are no Section 8120 (Post 10/01/81) – Optional/Age Retirement Applications for review.

(c) Section 8120.1 (Post 09/07/84) - Optional/Age Retirement

There are no Section 8120.1 (Post 09/07/84) – Optional/Age Retirement Applications for review.

(d) Section 8503 (DB1.75) – Optional/Age Retirement Applications

There are no Section 8503 (DB1.75) Optional/Age Retirement Applications for review.

2 RETIREMENT ANNUITY APPLICATIONS - Service Retirement

(a) Section 8119 (Pre 10/01/81) - Service Retirement

1. Name	Marilyn T. Balajadia (List #6003)
Agency	Department of Education
Length of Service	32 Years 06 Months 00 Days
Service Factor	32.500
Average Annual Salary	\$80,671.17
Annual Annuity	\$61,511.76
Percentage Earned	76.249991
Effective Date	August 02, 2025

(b) Section 8120. (Post 10/01/81) - Service Retirement

There are no Section 8120. (Post 10/01/81) – Service Retirement Applications for review.

Section 8120.1 (post 09/07/84) - Service Retirement

1. Name Dolores C. Cayanan (List #6022)
Agency Department of Education
Length of Service 36 Years 00 Months 00 Days
Service Factor 36.000
Average Annual Salary \$83,095.37
Annual Annuity \$70,631.04
Percentage Earned 84.999970
Effective Date August 01, 2025

2. Name Lolita S. Torres (List #6023)
Agency Department of Education
Length of Service 32 Years 05 Months 00 Days
Service Factor 32.416
Average Annual Salary \$84,243.05
Annual Annuity \$64,058.40
Percentage Earned 76.039981
Effective Date August 01, 2025

3. Name Emma M. Alarcon (List #6025)
Agency Department of Education
Length of Service 33 Years 03 Months 15 Days
Service Factor 33.291
Average Annual Salary \$82,017.28
Annual Annuity \$64,160.16
Percentage Earned 78.227612
Effective Date August 02, 2025

4. Name Virginia GC Mattson (List #6026)
Agency Department of Education
Length of Service 36 Years 00 Months 00 Days
Service Factor 36.000
Average Annual Salary \$84,455.62
Annual Annuity \$71,787.36
Percentage Earned 85.000098
Effective Date August 02, 2025

5. Name Nida S. Villaluna (List #6027)
Agency University of Guam
Length of Service 34 Years 11 Months 15 Days
Service Factor 34.958
Average Annual Salary \$59,544.69
Annual Annuity \$49,061.76
Percentage Earned 82.394853
Effective Date August 02, 2025

6. Name	Lourdes D. Cruz (List #6028)
Agency	Guam Memorial Hospital Authority
Length of Service	35 Years 01 Months 15 Days
Service Factor	35.125
Average Annual Salary	\$81,718.44
Annual Annuity	\$67,673.04
Percentage Earned	82.812447
Effective Date	August 09, 2025

(d) Section 8503 (DB1.75) – Service Retirement Application

1. Name	Crystal D. Franquez (List #B-0468)
Agency	Department of Education
Length of Service	30 Years 06 Months 15 Days
Service Factor	30.541
Average Annual Salary	\$70,820.78
Annual Annuity	\$41,775.60
Percentage Earned	58.987771
Effective Date	August 01, 2025

2. Name	John T. Roldan (List #B-0470)
Agency	Department of Education
Length of Service	28 Years 08 Months 00 Days
Service Factor	28.666
Average Annual Salary	\$65,137.74
Annual Annuity	\$35,064.72
Percentage Earned	53.831649
Effective Date	August 01, 2025

3. Name	Carmelita G. Tenorio (List #B-0471)
Agency	Judiciary of Guam
Length of Service	30 Years 03 Months 15 Days
Service Factor	30.291
Average Annual Salary	\$76,723.75
Annual Annuity	\$44,730.24
Percentage Earned	58.300382
Effective Date	August 01, 2025

(e) Service Retirement (Early Incentive Retirement Program – ERIP) Application

There are no Service Retirement (Early Incentive Retirement Program – ERIP) applications for review.

3. Disability Retirement Application

(a) Section 8123 (DB) Disability Retirement Application

There are no Section 8123 (DB) Disability Retirement Applications for review.

(b) Section 8505 (DB1.75) Disability Retirement Application

There are no Section 8505 (DB1.75) Disability Retirement Applications for review.

4. Disability Retirement Annuity Finalization

(a) Section 8125 DB Disability Retirement Annuity Finalization

There are no §8125 (DB) Disability Retirement Annuity Finalizations for review.

(b) Section 8505 (DB1.75) Disability Retirement Annuity Finalization

There are no §8505 (DB1.75) Disability Retirement Annuity Finalizations for review.

5. Deferred Age Retirement Application

(a) Section 8130 (DB) Deferred Age Retirement Application

There are no §8130 (DB) Deferred Age Retirement Annuity Finalizations for review.

(b) Section 8130 (DB1.75) Deferred Age Retirement Application

There are no §8130 (DB1.75) Deferred Age Retirement Annuity Finalizations for review.

6. Survivor Annuity Benefit Applications

(a) Section 8134 (DB) Surviving Spouse Annuity Benefit Applications

1. Name	Juan Q. Salas
Date of Death	October 09, 2025
Annuity due Decease	\$35,802.00
Surviving Spouse	Julia Y. Salas (List #6140)
Survivor's Annuity	\$21,481.20
Percentage Earned	60.000000
Effective Date	October 09, 2025

2. Name Rolly D. Hernandez
Date of Death December 10, 2025
Annuity due Decease \$29,440.56
Surviving Spouse Remedios C. Hernandez (List #6141)
Survivor's Annuity \$17,664.24
Percentage Earned 59.999673
Effective Date December 10, 2025
3. Name Jesus C. Borja
Date of Death January 07, 2026
Annuity due Decease \$38,251.68
Surviving Spouse Dolores C. Borja (List #6145)
Survivor's Annuity \$22,950.96
Percentage Earned 59.999874
Effective Date January 07, 2026
4. Name Louise D. Cruz
Date of Death January 12, 2026
Annuity due Decease \$28,053.12
Surviving Spouse Francisco G. Cruz (List #6146)
Survivor's Annuity \$16,831.92
Percentage Earned 60.000171
Effective Date January 12, 2026
5. Name Fe G. Oppus
Date of Death February 17, 2026
Annuity due Decease \$25,052.88
Surviving Spouse Luciano L. Oppus (List #6151)
Survivor's Annuity \$15,031.68
Percentage Earned 59.999808
Effective Date February 17, 2026
6. Name Frederico R. Taimanglo
Date of Death February 17, 2026
Annuity due Decease \$26,835.36
Surviving Spouse Arlene M. Taimanglo (List #6152)
Survivor's Annuity \$16,101.12
Percentage Earned 59.999964
Effective Date February 17, 2026
7. Name Joseph A. Benavente
Date of Death February 18, 2026
Annuity due Decease \$48,075.60
Surviving Spouse Diane A. Benavente (List #6153)
Survivor's Annuity \$28,845.36
Percentage Earned 60.000000
Effective Date February 18, 2026

8. Name	Cristeta C. Robles
Date of Death	February 22, 2026
Annuity due Decease	\$20,340.00
Surviving Spouse	Edmund C. Robles (List #6157)
Survivor's Annuity	\$12,204.00
Percentage Earned	60.000000
Effective Date	February 22, 2026

(b) Section 8506 (DB 1.75) Surviving Spouse Annuity Benefit Application

There are no Section 8506 (DB1.75) Surviving Spouse Annuity Benefit Applications for review.

(c) Minor Child(ren) Survivor Annuity Benefit Application

B. Supplemental Listing of New Retirees and Finalized Retirement Annuities:

1. Defined Benefit Retirement Plan

6139 Name	Lali S. Thundiyil
Agency	Department of Education
Effective Date	August 01, 2025

6140 Name	Julia Y. Salas
Surviving Spouse of	Juan Q. Salas
Agency	Guam Fire Department
Effective Date	October 09, 2025

6141 Name	Remedios C. Hernandez
Surviving Spouse of	Rolly D. Hernandez
Agency	Guam Water Works Authority
Effective Date	December 10, 2025

6142 Name	Paul L. Concepcion
Agency	Department of Education
Effective Date	December 27, 2025

6143 Name	Veronica S. Perez
Agency	Public Health & Social Services
Effective Date	December 27, 2025

6144 Name	Florencio T. Lizama
Agency	Guam Memorial Hospital Authority
Effective Date	January 04, 2026

6145	Name Surviving Spouse of Agency Effective Date	Dolores C. Borja Jesus C. Borja Civil Service Commission January 07, 2026
6146	Name Surviving Spouse of Agency Effective Date	Francisco G. Cruz Louise D. Cruz Department of Education January 12, 2026
6147	Name Surviving Spouse of Agency Effective Date	Jennifer G. Sablan Vincent J. Sablan Guam Power Authority January 18, 2026
6148	Name Agency Effective Date	Carl J. Nesmith Guam Police Department January 25, 2026
6149	Name Agency Effective Date	Raymond M. Blas Department of Education February 07, 2026
6150	Name Agency Effective Date	Jacqueline M C Pablo Department of Education February 07, 2026
6151	Name Surviving Spouse of Agency Effective Date	Luciano L. Oppus Fe G. Oppus Department of Education February 17, 2026
6152	Name Surviving Spouse of Agency Effective Date	Arlene M. Taimanglo Frederico R. Taimanglo Guam Telephone Authority February 17, 2026
6153	Name Surviving Spouse of Agency Effective Date	Diane A. Benavente Joseph A. Benavente Department of Law February 18, 2026
6154	Name Agency Effective Date	Lucy Marie C. Iona Department of Education February 19, 2026

6155	Name Surviving Spouse of Agency Effective Date	Valerie A. Santos-Crisostomo Andrew R. Crisostomo Department of Public Works February 19, 2026
6156	Name Agency Effective Date	Marie C. Wessling Department of Education February 19, 2026
6157	Name Surviving Spouse of Agency Effective Date	Edmund C. Robles Cristeta C. Robles Department of Education February 22, 2026

2. DB1.75 Retirement Plan

B-0537	Name Agency Effective Date	Maria J Q Cruz Department of Education December 13, 2025
B-0538	Name Agency Effective Date	John F. Taijeron (Uniform Personnel) Judiciary of Guam December 16, 2025
B-0539	Name Agency Effective Date	Richard J. Rosario Department of Education January 12, 2026
B-0540	Name Agency Effective Date	Vincent E. Guerrero Guam Water Works Authority January 27, 2026
B-0541	Name Agency Effective Date	Ricky U. Taijeron Department of Public Works January 28, 2026
B-0542	Name Agency Effective Date	Jayne T. Flores Governor's Office/Bureau of Women's Affairs January 31, 2026
B-0543	Name Agency Effective Date	Estelita D C Canovas Department of Education February 08, 2026
B-0544	Name Agency Effective Date	Peter S. Martinez (Uniform Personnel) Guam Fire Department February 22, 2026

B-0545	Name	Irmingarda B. Diola
	Agency	Department of Education
	Effective Date	February 26, 2026
B-0546	Name	Rainier D. Tanalgo
	Agency	Department of Education
	Effective Date	March 05, 2026