

***GOVERNMENT OF GUAM  
RETIREMENT FUND***

***MEMBERS' & BENEFITS  
COMMITTEE REPORT***

***NOVEMBER, 2025***



*Members & Benefits Committee*

November 18, 2025

**MEMORANDUM**

**TO:** Chair, Board of Trustees  
Government of Guam Retirement Fund

**FROM:** Chairperson, Members' & Benefits Committee,  
Government of Guam Retirement Fund

**SUBJECT:** November 2025 Report

Please find attached the Members' and Benefits Committee's November 18, 2025 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the November period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.

A handwritten signature in black ink, appearing to read 'Katherine Te Taitano', written over a horizontal line.

**KATHERINE TE TAITANO**

**I. TOTAL MEMBERS SERVED:**

**A. No. of Active Members**

1. Defined Benefits
2. Defined Contributions
3. DB1.75

**B. No. of Retirees**

1. Defined Benefits
2. Defined Contributions
3. DB1.75

**II. TOTAL STAFFING:**

**A. Members' and Benefit Services Division**

1. Budget 2025

### III. SUMMARY OF TOTAL CASES REVIEWED

A.	Section 8119	Applicants Pre 10/01/81	20/25/60	
	Section 8120	Applicants Post 10/01/81	25/30/60	
	Section 8120.1	Applicants Post 08/22/84	25/30/65	
	-----	Early Retirement Incentive Program		
	Section 8503	Applicants DB1.75	--/ 5/62	
1.	Age Retirement	A. Optional	0	
		B. Regular	0	
		C. ERIP	0	
		D. DB1.75 (Optional)	0	0
2.	Service Retirement	A. Regular		4
		B. ERIP		0
		C. DB1.75		3
B.	Section 8123 Applicants - Medical Disability			0
	Section 8505 Applicants - Medical Disability			0
C.	Section 8125 Applicants	Medical Disability Retirement (Finalization)		0
	Section 8505 Applicants	Medical Disability Retirement (Finalization)		0
D.	Section 8130 Applicants	Deferred Age Retirement (DB)		0
		Deferred Age Retirement (DB1.75)		0
E.	Section 8134 Applicants	(a) Surviving Spouse		5
		(a).3 Minor Children		0
		(a) 4c Disabled Adult Survivor		0
	Section 8506 Applicants	(a) Surviving Spouse (DB1.75)		0
F.	Defined Benefits New Retirees (Nos. 6063 – 6078)			16
	DB1.75 New Retirees (Nos. B-0491 – B-0498)			8
<b>TOTAL CASES REVIEWED</b>				<b>36</b>

#### **IV. REVIEW AND FINDINGS**

Based on our review the following applications are recommended for **APPROVAL** by the Board of Trustees:

##### **A. 1 RETIREMENT ANNUITY APPLICATIONS – Optional/Age Retirement**

###### **(a) Section 8119 (Pre 10/01/81) Optional/Age Retirement**

*There are no Section 8119 (Pre 10/01/81) – Optional/Age Retirement Applications for review.*

###### **(b) Section 8120. (Post 10/01/81) Optional/Age Retirement**

*There are no Section 8120. (Post 10/01/81) Optional/Age Retirement Applications for review.*

###### **(c) Section 8120.1 (Post 09/07/84) Optional/Age Retirement**

*There are no Section 8120.1 (Post 09/07/84) Optional/Age Retirement Applications for review.*

###### **(d) Section 8503 (DB1.75) – Optional/Age Retirement Applications**

*There are no Section 8503 (DB1.75) – Optional/Age Retirement Applications for review.*

##### **2 RETIREMENT ANNUITY APPLICATIONS - Service Retirement**

###### **(a) Section 8119 (Pre 10/01/81) - Service Retirement**

*There are no Section 8119 (Pre 10/01/81) – Service Retirement Applications for review.*

###### **(b) Section 8120. (Post 10/01/81) - Service Retirement**

*There are no Section 8120. (Post 10/01/81) – Service Retirement Applications for review.*

###### **(c) Section 8120.1 (Post 09/07/84) - Service Retirement**

1. Name	Norma P. San Nicolas (List #5940)
Agency	Guam Housing & Urban Renewal Authority
Length of Service	35 Years 01 Month 00 Days
Service Factor	35.083
Average Annual Salary	\$137,527.92
Annual Annuity	\$113,745.84
Percentage Earned	82.707453
Effective Date	February 08, 2025



3. Name	John Russell (List #B-0439)
Agency	Department of Education
Length of Service	19 Years 09 Months 00 Days
Service Factor	19.750
Average Annual Salary	\$66,176.70
Annual Annuity	\$22,872.24
Percentage Earned	34.562376
Effective Date	April 30, 2025

**(e) Service Retirement (Early Incentive Retirement Program – ERIP) Application**

***There are no Service Retirement (Early Incentive Retirement Program – ERIP) applications for review.***

**3. Disability Retirement Application**

**(a) Section 8123 (DB) Disability Retirement Application**

***There are no Section 8123 (DB) Disability Retirement Applications for review.***

**(b) Section 8505 (DB1.75) Disability Retirement Application**

***There are no Section 8505 (DB1.75) Disability Retirement Applications for review.***

**4. Disability Retirement Annuity Finalization**

**(a) Section 8125 DB Disability Retirement Annuity Finalization**

***There are no Section 8125 (DB) Disability Retirement Annuity Finalizations for review.***

**(b) Section 8505 (DB1.75) Disability Retirement Annuity Finalization**

***There are no Section 8505 (DB1.75) Disability Retirement Annuity Finalizations for review.***

**5. Deferred Age Retirement Application**

**(a) Section 8130 (DB) Deferred Age Retirement Application**

***There are no Section 8130 (DB) Deferred Age Retirement Applications for review.***

**(b) Section 8130 (DB1.75) Deferred Age Retirement Application**

***There are no Section 8130 (DB1.75) Deferred Age Retirement Applications for review.***

## **6. Survivor Annuity Benefit Applications**

### **(a) Section 8134 (DB) Surviving Spouse Annuity Benefit Applications**

- |                     |  |
|---------------------|--|
| 1. Name             | Maria I. Perez                           |
| Date of Death       | June 30, 2025                            |
| Annuity due Decease | \$25,086.24                              |
| Surviving Spouse    | Felix T. Perez (List #6063)              |
| Survivor's Annuity  | \$15,051.84                              |
| Percentage Earned   | 60.000382                                |
| Effective Date      | June 30, 2025                            |
| 2. Name             | Jane E. Jennison-Williams                |
| Date of Death       | September 24, 2025                       |
| Annuity due Decease | \$12,491.76                              |
| Surviving Spouse    | William C. Williams, Jr. (List #6068)    |
| Survivor's Annuity  | \$ 7,494.96                              |
| Percentage Earned   | 59.999231                                |
| Effective Date      | September 24, 2025                       |
| 3. Name             | Salvador J. Avilla                       |
| Date of Death       | October 01, 2025                         |
| Annuity due Decease | \$88,314.24                              |
| Surviving Spouse    | Yolinda S. Hernandez-Avilla (List #6074) |
| Survivor's Annuity  | \$52,988.64                              |
| Percentage Earned   | 60.000108                                |
| Effective Date      | October 01, 2025                         |
| 4. Name             | Yoichi K. Rengil                         |
| Date of Death       | October 03, 2025                         |
| Annuity due Decease | \$68,388.96                              |
| Surviving Spouse    | Sharon S. Rengil (List #6076)            |
| Survivor's Annuity  | \$41,033.28                              |
| Percentage Earned   | 59.999859                                |
| Effective Date      | October 03, 2025                         |
| 5. Name             | Jose P. Pineda                           |
| Date of Death       | October 07, 2025                         |
| Annuity due Decease | \$44,771.76                              |
| Surviving Spouse    | Rosalinda P. Pineda (List #6077)         |
| Survivor's Annuity  | \$26,862.96                              |
| Percentage Earned   | 59.999785                                |
| Effective Date      | October 07, 2025                         |

### **(b) Section 8506 (DB1.75) Surviving Spouse Annuity Benefit Applications**

### **(c) Minor Child(ren) Survivor Annuity Benefit Application**



**(d) Disabled Adult Survivor Annuity Benefit Application**

**B. Supplemental Listing of New Retirees and Finalized Retirement Annuities:**

**1. Defined Benefit Retirement Plan**

6063	Name Surviving Spouse of Agency Effective Date	Felix T. Perez Maria I. Perez Guam Memorial Hospital Authority June 30, 2025
6064	Name Agency Effective Date	Aurora M L Cruz Department of Education August 29, 2025
6065	Name Agency Effective Date	Paul F. Taisipic Department of Education September 06, 2025
6066	Name Agency Effective Date	Laarin S. De Leon Guam Memorial Hospital Authority September 20, 2025
6067	Name Agency Effective Date	Paul A. Perez Department of Public Works September 20, 2025
6068	Name Surviving Spouse of Agency Effective Date	William C. Williams, Jr. Jane E. Jennison-Williams University of Guam September 24, 2025
6069	Name Agency Effective Date	Vivian P. Fukui Department of Education September 27, 2025
6070	Name Agency Effective Date	Matthew A. Leon Guerrero Department of Land Management September 27, 2025
6071	Name Agency Effective Date	Raymond B. Susuico A B Won Pat International Airport Authority September 27, 2025
6072	Name Agency Effective Date	Marites D C Garcia Department of Education September 30, 2025

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6073	Name Agency Effective Date	Josette J. Javelosa Port Authority of Guam September 30, 2025
6074	Name Surviving Spouse of Agency Effective Date	Yolinda S. Hernandez-Avilla Salvador J. Avilla Department of Education October 01, 2025
6075	Name Agency Effective Date	Josefa D. Lizama-Artero Department of Education October 03, 2025
6076	Name Surviving Spouse of Agency Effective Date	Sharon S. Rengiil Yoichi K. Rengiil University of Guam October 03, 2025
6077	Name Surviving Spouse of Agency Effective Date	Rosalinda P. Pineda Jose P. Pineda Department of Education October 07, 2025
6078	Name Agency Effective Date	Christine M. Franquez Department of Education October 16, 2025

**2. DB1.75 Retirement Plan**

B-0491	Name Agency Effective Date	Elizabeth V. Deausen Guam Memorial Hospital Authority September 09, 2025
B-0492	Name Agency Effective Date	Mary Ann A. Macasero Guam Behavioral Health & Wellness Center September 20, 2025
B-0493	Name Agency Effective Date	Ronnie F. Dela Rosa A. B. Won Pat International Airport Authority September 21, 2025
B-0494	Name Agency Effective Date	Joseph V. Castro Department of Education September 27, 2025

B-0495	Name Agency Effective Date	Jocelyn L. Zamora Guam Memorial Hospital Authority September 27, 2025
B-0496	Name Agency Effective Date	Gil N. Cruz University of Guam October 01, 2025
B-0497	Name Agency Effective Date	Sylvina C. Charfauros Judiciary of Guam October 04, 2025
B-0498	Name Agency Effective Date	Michael R. Clement Department of Education October 16, 2025