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GOVERNMENT OF GUAM
RETIREMENT FUND
STABILITY • SECURITY • REWARDS

Felix P. Camacho
Governor

Michael W. Cruz, M.D.
Lieutenant Governor

Paula M. Blas
Director

December 13, 2007

The Honorable Edward J.B. Calvo
Acting Speaker
I Mina' Bente Nuebi na Liheslaturan Guahan
155 Hesler Place
Hagåtña, Guam 96910

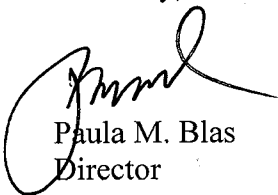
Re: Report of Remittances and Retirements for November 2007

Dear Speaker Calvo:

Submitted in accordance with Public Law 29-19 Chapter VI Section 1, is the Retirement Fund's report of remittances and the number of retirements from the Guam Memorial Hospital and Guam Public School System for the month of November 2007. The report is also provided in "pdf" format on the enclosed diskette, and will be posted on the Fund's website at www.ggrf.com.

Should you have any questions, please contact our Controller, Ms. Diana T. Bernardo at 475-8912.

Sincerely,



Paula M. Blas
Director

Enclosure

cc: Doris Flores Brooks, Public Auditor

Trustees:

Joe T. San Agustin
Chairman

Wilfred P. Leon Guerrero, Ed.D.
Vice-Chairman
Investment Committee, Chairman

James J. Taylor, Ph.D.
Secretary
Investment Committee, Vice-Chairman

Gerard A. Cruz
Treasurer
Audit & Operations Committee,
Chairman

George A. Santos
Members' & Benefits Committee,
Chairman

Katherine T.E. Taitano
Trustee

Antolina S. Leon Guerrero
Trustee

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Government of Guam Retirement Fund
Report of Remittances and Retirements
November 1 - 30, 2007

| Agency | Remittances | | Retirements | | | | |
|----------------------------------|-----------------------|-----------------------------|-----------------------|--|---------------------------------|-------------------------|-----------|
| | Number of Remittances | Total Amount of Remittances | Number of Retirements | Number Pending Processing for Retirement | Number of Disability Applicants | Number of Cancellations | Total |
| Guam Memorial Hospital Authority | 6 | \$184,612 | 0 | 6 | 0 | 1 | 7 |
| Guam Public School System | 1 | \$21,429 | 5 | 5 | 0 | 0 | 10 |
| Total | 7 | \$206,041 | 5 | 11 | 0 | 1 | 17 |