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GOVERNMENT OF GUAM
RETIREMENT FUND
STABILITY • SECURITY • REWARDS

Felix P. Camacho
Governor

Michael W. Cruz, M.D.
Lieutenant Governor

Paula M. Blas
Director

January 15, 2008

The Honorable Edward J.B. Calvo
Acting Speaker
I Mina' Bente Nuebi na Liheslaturan Guåhan
155 Hesler Place
Hagåtña, Guam 96910


Re: Report of Remittances and Retirements for December 2007

Dear Speaker Calvo:

Submitted in accordance with Public Law 29-19 Chapter VI Section 1, is the Retirement Fund's report of remittances and the number of retirements from the Guam Memorial Hospital Authority and the Guam Public School System, for the month of December 2007. The report is also provided in "pdf" format on the enclosed diskette, and will be posted on the Fund's website at www.ggrf.com.

Should you have any questions, please contact Ms. Diana T. Bernardo, Controller, at 475-8912.

Sincerely,


Paula M. Blas
Director

Enclosure

cc: Office of the Public Auditor

Trustees:

Joe T. San Agustin
Chairman

Wilfred P. Leon Guerrero, Ed.D.
Vice-Chairman
Investment Committee, Chairman

James J. Taylor, Ph.D.
Secretary
Investment Committee, Vice-Chairman

Gerard A. Cruz
Treasurer
Audit & Operations Committee,
Chairman

George A. Santos
Members' & Benefits Committee,
Chairman

Katherine T.E. Taitano
Trustee

Antolina S. Leon Guerrero
Trustee

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**Government of Guam Retirement Fund
Report of Remittances and Retirements
December 1-31, 2007**

| Agency | Remittances | | Retirements | | | | Total |
|----------------------------------|-----------------------|-----------------------------|-----------------------|--|---------------------------------|-------------------------|-----------|
| | Number of Remittances | Total Amount of Remittances | Number of Retirements | Number Pending Processing for Retirement | Number of Disability Applicants | Number of Cancellations | |
| Guam Memorial Hospital Authority | 0 | \$0 | 0 | 6 | 0 | 0 | 6 |
| Guam Public School System | 2 | \$25,293 | 0 | 6 | 1 | 0 | 7 |
| Total | 2 | \$25,293 | 0 | 12 | 1 | 0 | 13 |