



GOVERNMENT OF GUAM
RETIREMENT FUND
STABILITY · SECURITY · REWARDS

Felix P. Camacho
Governor

Kaleo S. Moylan
Lieutenant Governor

Paula M. Blas
Acting Director

June 9, 2006

To: Joe T. San Agustin
Chairman of the Board

From: Dr. Wilfred Leon Guerrero
Investment Committee Chairman

Subject: Investment Committee Meeting of June 2, 2006 - **DC PLAN**

The Fund held its regular Investment Committee meeting for the month of May. In attendance were the following trustees: Dr. Taylor, Gerry Cruz, and I. Other attendees were Paula Blas, Diana Bernardo, Rosalia Bordallo, and Mike Perez of Great West.

The following DC PLAN items were discussed:

I. OPEN ITEMS:

Requests for Proposals:

1. DC Third Party Administrator – pending finalization and issuance.
2. DC Investment Consultant – Closed on May 10, 2006.

Trustees:

Joe T. San Agustin
Chairman

Dr. Wilfred P. Leon Guerrero
Vice-Chairman
Investment Committee, Chairman

James J. Taylor, Ph.D.
Secretary
Investment Committee, Vice-Chairman

Katherine T.E. Taitano
Trustee
Treasurer

George A. Santos
Trustee
Members' & Benefits Committee, Chairman

Anthony C. Blaz
Trustee
Audit & Operations Committee, Chairman

Gerard A. Cruz
Trustee

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