



GOVERNMENT OF GUAM
RETIREMENT FUND
STABILITY · SECURITY · REWARDS

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Lieutenant Governor

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Director

INVESTMENT COMMITTEE REPORT

Friday, September 3, 2004, 12:00 P.M.

DEFINED BENEFIT PLAN & DEFINED CONTRIBUTION PLAN

I. ACTION ITEMS

- a. **Approval of August 6, 2004 Committee Minutes – Approved (see attached)**
- b. **Affirmation of Actuary Contract – Affirmed for Signature**
- c. **Adoption of Revised Investment Policy Statement – Tabled for Further Discussion**
- d. **DC Plan RFP – Dr. Taylor to Oversee Process**

II. INFORMATIONAL ITEMS

- a. **Status of International Manager Contract Finalization – Proposed Fee Scheduled Adopted (see attached) with the exception of Emerging Market - GMO**
- b. **Status of Custodial Bank Request for Proposal**
- c. **DC Plan Contribution Report**
- d. **Investment Consultant Briefing**