

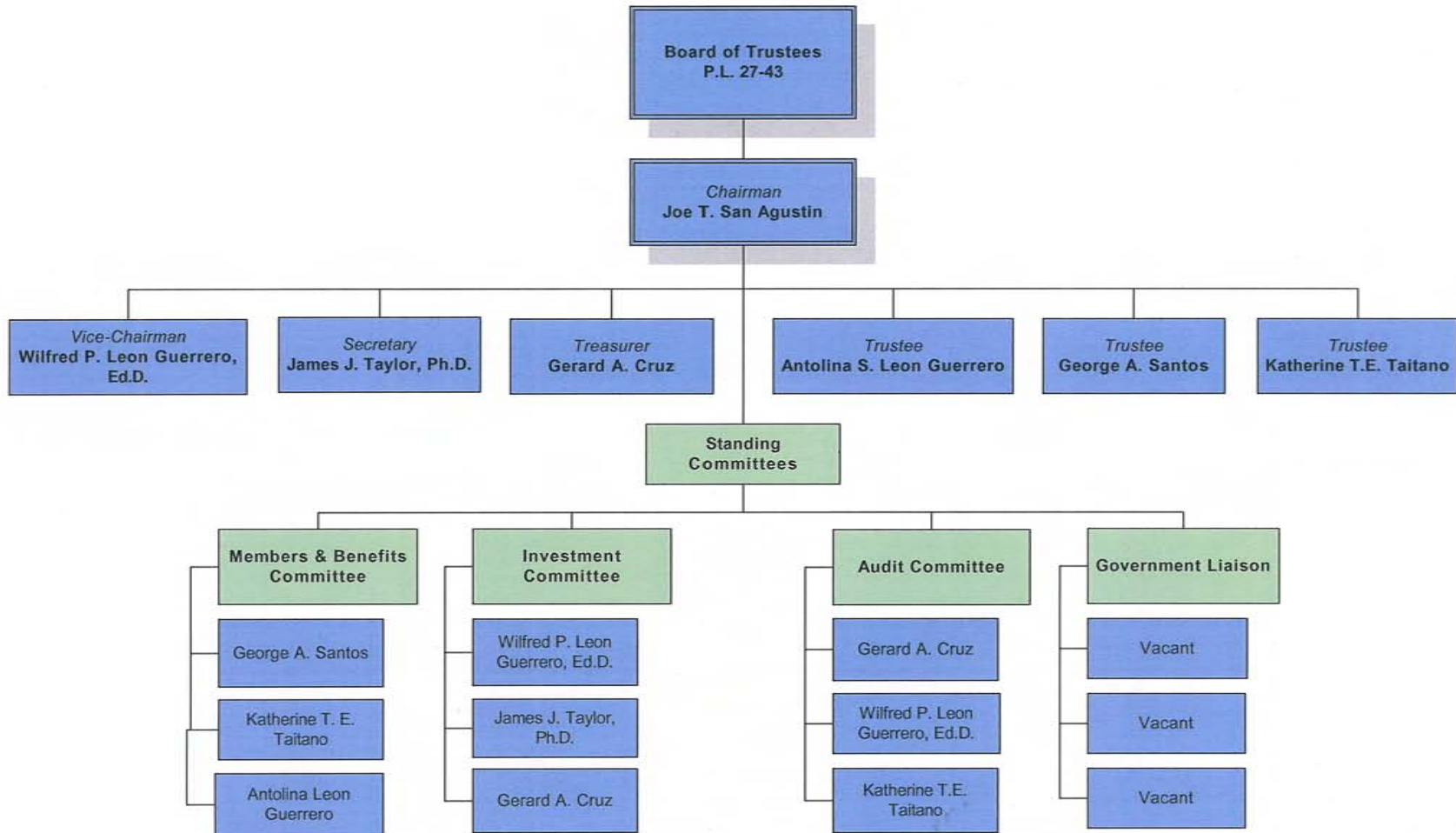


MISSION STATEMENT

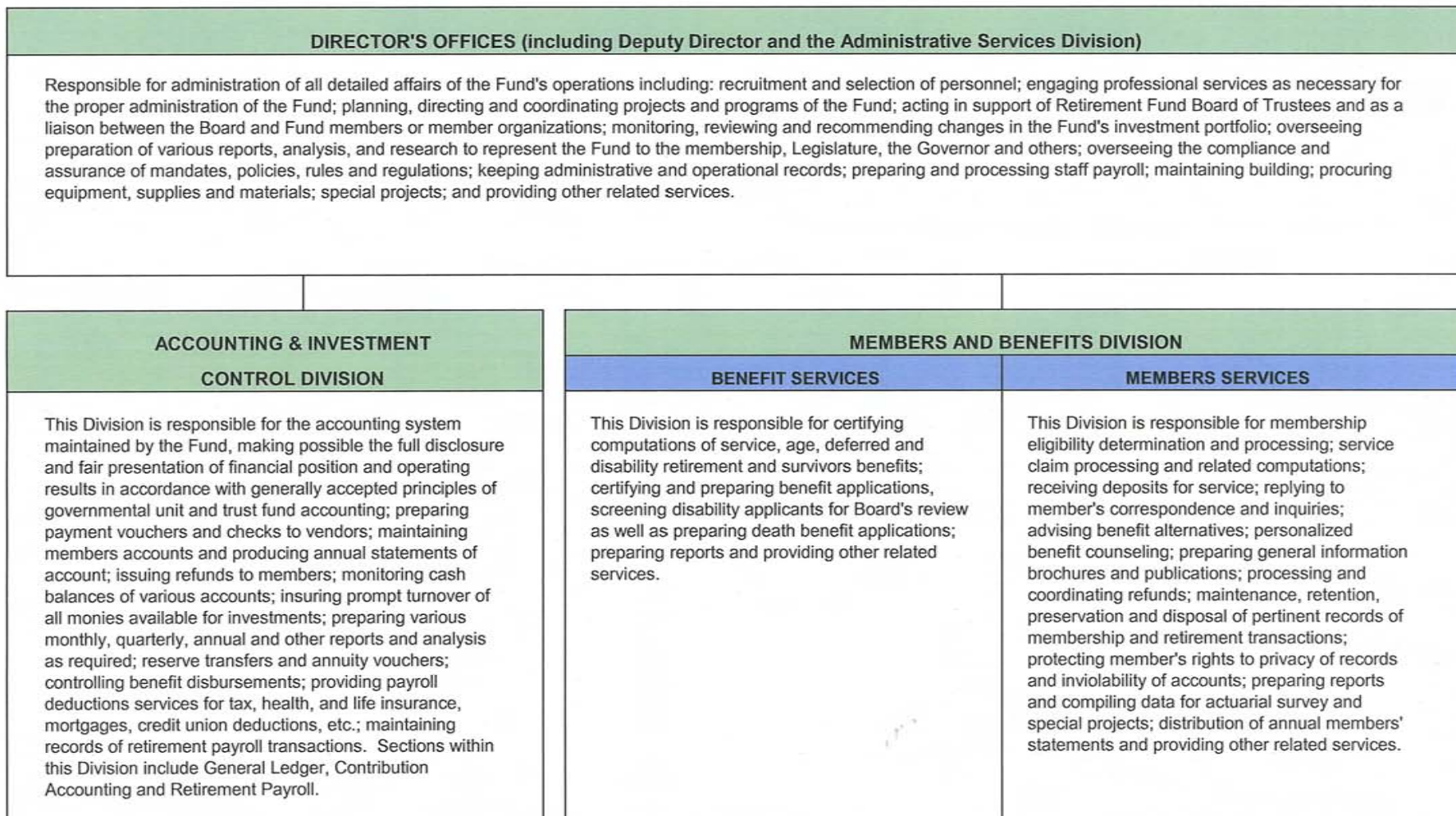
Retirement Fund: Purpose. The purpose of the Fund is to provide retirement annuities and other benefits for the employees of the government of Guam enabling them to accumulate reserves for themselves and their survivors to meet the hazards of old age, disability, death and termination of employment.

Government of Guam Retirement Fund

FY-2008



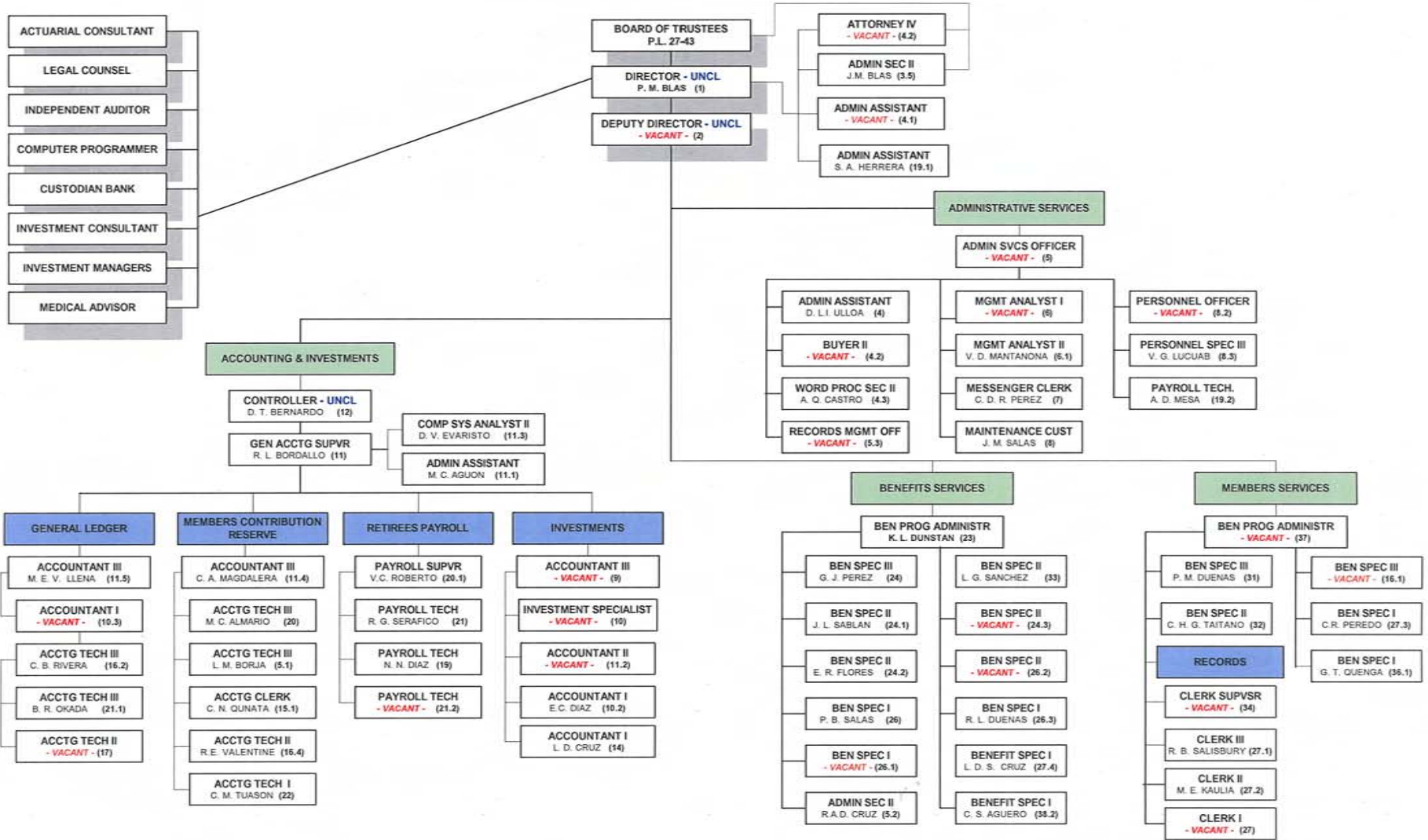
**GOVERNMENT OF GUAM RETIREMENT FUND
FUNCTIONAL CHART for FISCAL YEAR 2008**



GOVERNMENT OF GUAM RETIREMENT FUND
 Summary of FY2008 Budgets
 Compared to FY2007

	FY 2007 Budget	FY 2008 Budget		Total	Increase/ (Decrease)	% + OR -
		DB	DC			
ADMINISTRATIVE EXPENSE BUDGET						
PERSONNEL BENEFITS	2,954,285	2,663,958	295,995	2,959,953	5,668	0.2%
TRAVEL & TRANSPORTATION	52,000	46,800	5,200	52,000	-	0.0%
BUILDING COSTS	50,300	45,270	5,030	50,300	-	0.0%
UTILITIES	112,800	117,360	13,040	130,400	17,600	15.6%
CONTRACTUAL SERVICES	1,045,500	920,850	138,650	1,059,500	14,000	1.3%
SUPPLIES AND MATERIALS	131,500	127,800	14,200	142,000	10,500	8.0%
OTHER	483,400	467,330	131,570	598,900	115,500	23.9%
SUB-TOTAL (w/o Personnel)	1,875,500	1,725,410	307,690	2,033,100	157,600	8.4%
TOTAL	4,829,785	4,389,368	603,685	4,993,053	163,268	3.4%
ASSET ACQUISITION BUDGET						
OFFICE EQUIPMENT	73,000	121,000	-	121,000	48,000	65.8%
AS400 EQUIPMENT	95,000	95,000	-	95,000	-	0.0%
FURNITURE & FIXTURES	8,000	8,000	-	8,000	-	0.0%
OTHERS	25,000	25,000	-	25,000	-	0.0%
TOTAL	201,000	249,000	-	249,000	48,000	23.9%
COMBINED BUDGETS	5,030,785	4,638,368	603,685	5,242,053	211,268	4.2%

**GOVERNMENT OF GUAM RETIREMENT FUND
FISCAL YEAR 2008 - ORGANIZATIONAL CHART
As of 10.01.07**



GOVERNMENT OF GUAM RETIREMENT FUND

SUMMARY OF STAFFING PATTERN

FISCAL YEAR 2008

Division/Section	No. of Pos.	Filled	Vacant	Salary	Retirement	Benefits	TOTAL
Director and Deputy Director	6	3	3	\$ 337,755	\$ 81,297	\$ 22,972	\$ 442,024
Administrative Services Division	12	7	5	\$ 377,603	\$ 90,889	\$ 39,866	\$ 508,358
Accounting & Investment Division	24	18	6	\$ 866,809	\$ 208,640	\$ 81,524	\$ 1,156,973
Benefit Services	13	10	3	\$ 370,998	\$ 89,298	\$ 35,682	\$ 495,978
Members Services	10	6	4	\$ 261,406	\$ 62,921	\$ 27,293	\$ 351,620
Overtime	0	0	0	\$ -	\$ -	\$ -	\$ -
FINAL TOTALS	65	44	21	\$ 2,214,571	\$ 533,045	\$ 207,337	\$ 2,954,953