

**Government of Guam Retirement Fund  
FY2006 4th Quarter Contracts (As of 09.30.06)**

<b>Contract Type</b>	<b>Contract Period From</b>	<b>Contract Period To</b>	<b>Parties to Contract</b>	<b>Contract Amount</b>	<b>General Description of Services</b>
Actuarial Consultant	10-21-04	Open	Milliman USA, Inc.	A sum not to exceed a total annual amount of \$80,000.00 for services rendered per annum.	Provide actuarial and advisory services to the Fund relating to the completion of the annual actuarial valuations and experience studies of the Fund and the provision of actuarial services related to various aspects of the Fund including retirement policy issues, Federal and local legislation potentially affecting the Fund, plan provisions, administration and funding.
Audit Services	05-19-04	03-31-06	Burger & Comer, P.C.	A total amount of \$49,000.00 inclusive of professional fees, software costs and expenses for fiscal years ending September 30, 2003 and September 30, 2004.  A total amount of \$25,000.00 inclusive of professional fees, software costs and expenses for fiscal year ending September 30, 2005.	To conduct a financial and compliance audit of the financial accounts and records of the fund for fiscal years 2003, 2004, and 2005.
Custodian	03-05-98	Open	First Hawaiian Bank	\$278,600.00 per annum effective April 1, 2002, and fixed for a period of two years.	Provide custodial services to the Fund.

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Medical Consultant	10-12-00	Open	John C. Steele, M.D.	\$250.00 per hour or fraction thereof for services rendered not to exceed a total amount of \$35,000.00 per fiscal year.	Provide medical consultation to the Fund relative to the review, analysis and recommendation on the condition and eligibility of applicants for disability retirement.
Investment Managers	01-10-69 04-01-86 09-30-05  09-30-05 04-01-96 09-30-05 04-01-86  06-12-00 10-15-94 05-24-01 09-30-05 09-30-05	Open Open Open  Open Open Open Open  Open Open Open Open Open	1. Aberdeen Asset Management 2. Atalanta Sosnoff Capital Corporation 3. AXA Rosenberg Investment Management LLC 4. Capital International, Inc. 5. Davis Hamilton Jackson & Associates 6. Dimensional Fund Advisors, Inc. 7. Fiduciary Trust/ Franklin Templeton Institutional, LLC 8. Metropolitan West Capital Management 9. Oppenheimer Capital 10. RCM Global 11. Fisher Investments Inc. 12. Grantham Mayo Otterloo	For investments in Mutual Funds, Investment Managers are compensated based on the fees and expenses specified in the applicable Mutual Fund Documents.  For investments in other than Mutual Funds, Investment Managers are generally compensated based on a percentage (ranging from .10% to .63%) of the market value of those assets as of the last day of the quarter.	Investment Managers invest the Fund's assets in accordance with the investment mandate awarded to the Manager by the Fund, the Fund's Investment Statutes, and the Fund's Investment Policy.

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Investment Management Consultant	01-03-03	Open	Mercer Investment Consulting, Inc.	\$ 160,834.00 per annum to perform all the work and services described in "Scope of Work" contained in RFP 2002-002, Section IV inclusive of the added value service of the Global Custodian Search Project.	Provide expert advice and counsel to the Fund. Also assists: in reviewing the current status and management of the Fund's assets; in assessing the performance of the current investment managers; in reviewing or revising the Fund's investment policy; in conducting manager searches as needed; in providing the Board of Trustees with the expert advice and counsel needed in the discharge of their fiduciary duties regarding safeguarding assets, maximizing returns and diversifying investments; and assists in staff development of software to expand the capability of the staff in monitoring investment activities.
Software Maintenance Consultant	11-26-02	Open	Data Management Resources	\$243,000.00 for Fiscal Year 2006.	Furnish fixes and enhancements to the existing application software, application development software, project management software, and implementation services relating to maintenance of the Fund's Pension Plan Application Software System.

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Legal Services	11-10-93	Open	Dooley Lannen Roberts & Fowler LLP, and	An hourly rate of \$200.00 for attorneys primarily responsible for case and an hourly rate ranging from \$150.00 to \$175.00 per hour for other attorneys assigned to case, depending upon the experience of the individual attorney.	Provide legal services and representation in connection with Superior Court of Guam Special Proceedings Case Number SP0206-93.
Legal Services	07-16-01	Open	Carlsmith Ball LLP	An hourly rate of \$245.00 for Guam-based partners and of counsel, \$290.00 for Honolulu-based partners and of counsel, \$215.00 for Honolulu-based associates, \$170.00 for Guam-based associates and \$100.00 for paralegals, and compensation of other incidental costs. Not to exceed \$150,000.00 per annum effective April 1, 1989.	Provide legal services and representation to the Fund.
Third Party Administrator	08-02-96	Open	Financial Administrative Services Corporation (FASCorp) and Benefits Communication Corporation (BenefitsCorp): Third Party Administrator for Defined Contribution Retirement System	Not more than \$510,988 per annum.  Ongoing fees associated with FASCorp services will be \$13.52 per quarter not including long distance telephone charges associated with participant's use of the KeyTalk system for each participant with a positive account balance at the end of each calendar quarter.	Provide recordkeeping and employee communication services to the Government of Guam Retirement Fund relating to the aspects of the Defined Contribution Retirement System Plan.

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Third Party Administrator	02-17-99	Open	Financial Administrative Services Corporation (FASCorp) and Benefits Communication Corporation (BenefitsCorp): Third Party Administrator for Deferred Compensation Plan	<p>If a participant does not have an IRC 401(a) account with FASCorp/ BenefitsCorp under policy 95120-01, the participant's account shall be debited \$54.08 per annum on a quarterly basis.</p> <p>If a participant does have an IRC 401(a) account with FASCorp/BenefitsCorp under policy 95120-01, the participant's account shall be debited \$35.92 per annum on a quarterly basis.</p>	Provide recordkeeping, custodial and employee communication services to the Retirement Fund relating to the aspects of the Deferred Compensation Plan.