

***Government of Guam Retirement  
Fund***

***MEMBERS' AND BENEFITS  
COMMITTEE***

***MARCH, 2007  
END OF MONTH REPORT***



George A. Santos  
Members' & Benefits Committee, Chairman

Katherine T.E. Taitano  
Members' & Benefits Committee, Vice-Chairperson

Gerard A. Cruz  
Trustee

April 06, 2007

**MEMORANDUM**

TO: Chairman, Board of Trustees  
Government of Guam Retirement Fund

FROM: Chairman, Members' and Benefits Committee  
Government of Guam Retirement Fund

SUBJECT: March, 2007 - End of Month Report

Please find attached the Members' and Benefits Committee's March, 2007 End of Month Report. This report accurately highlights the significant activities and action items reviewed and administered to during the March period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.

**GEORGE A. SANTOS**

I. TOTAL MEMBERS SERVED:

A. No. of Active Members

1.	Defined Benefits	4,183	
2.	Defined Contributions	<u>6,301</u>	
			10,484

B. No. of Retirees

1.	Defined Benefits	6,837	
2.	Defined Contributions	<u>166</u>	
			<u>7,003</u>

17,487

II. TOTAL STAFFING:

A. Benefit Services Department

1.	Budget 2007	10	
	Actual		9

B. Members' Services Division

1.	Budget 2007	10	
	Actual		8

III. TOTAL CASES PENDING

A.	Section 8119 Applicants Pre 10/01/81	20/25/60	
	Section 8120 Applicants Post 10/01/81	25/30/60	
	Section 8120.1 Applicants Post 08/22/84	25/30/65	
1.	Age Retirement		
	A. Regular	1	
	B. ERIP	0	
	C. Optional	1	2
2.	Service Retirement		
	A. Regular	6	
	B. ERIP	0	6
B.	Section 8123 Applicants Medical Disability		4
C.	Section 8126 Applicants Medical Disability Appeals		4
D.	Section 8130 Applicants Deferred Age		2
E.	Section 8134 Applicants		
	(a) Surviving Spouse		6
	(a).3 Minor Children		0
	(a)4C Disabled Adult Survivor		0
F.	New Retirees (Nos. 1044- 1053)		10
<b>TOTAL CASES REVIEWED</b>			<b>34</b>

#### IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of March 21, 2007 and continuing meetings thereof, the following applications are recommended for **APPROVAL** to the Board of Trustees:

##### A. SECTION 8119, 8120, 8120.1

##### 1. Optional Retirement Applicant (§8119. Prior to 10/01/81)

a. Name: Elisa M. Priest  
Date of Birth:  
Department: Guam Public School System  
Length of Service: 24 Years 03 Months 00 Days  
Service Factor: 24.250  
Average Annual Salary: \$42,856.04  
Annual Annuity: \$14,779.92  
Percentage Earned: 34.4873674  
Effective Date: October 13, 2005

##### 2. Age Retirement Applicants (§8119. prior to 10/01/81)

a. Name: Evelyn C. Fejeran  
Date of Birth:  
Department: Guam Public School System  
Length of Service: 18 Years 05 Months 00 Days  
Service Factor: 18.416  
Average Annual Salary: \$36,186.94  
Annual Annuity: \$14,851.20  
Percentage Earned: 41.0402205  
Effective Date: October 01, 2006

3. Service Retirement Applicants (§8119. Prior to 10/01/81)

- a. Name: Mary Q. Cruz  
Date of Birth:  
Department: Guam Community College  
Length of Service: 26 Years 07 Months 00 Days  
Service Factor: 26.583  
Average Annual Salary: \$28,816.27  
Annual Annuity: \$17,709.84  
Percentage Earned: 61.4577806  
Effective Date: January 20, 2007
- b. Name: Linda B. Gabriel  
Date of Birth:  
Department: Department of Revenue & Taxation  
Length of Service: 25 Years 02 Months 00 Days  
Service Factor: 25.166  
Average Annual Salary: \$28,462.92  
Annual Annuity: \$16,484.40  
Percentage Earned: 57.9153509  
Effective Date: October 01, 2004
- c. Name: Eleonora V. Milano  
Date of Birth:  
Department: Guam Memorial Hospital Authority  
Length of Service: 29 Years 01 Month 15 Days  
Service Factor: 29.125  
Average Annual Salary: \$31,217.82  
Annual Annuity: \$21,169.68  
Percentage Earned: 67.8128069  
Effective Date: October 01, 2006

- d. Name: Y'Asela A. Pereira  
Date of Birth:  
Department: Department of Administration  
Length of Service: 35 Years 09 Months 15 Days  
Service Factor: 35.791  
Average Annual Salary: \$64,279.51  
Annual Annuity: \$54,301.68  
Percentage Earned: 84.4774330  
Effective Date: March 01, 2006
- e. Name: Doris C. Taitague  
Date of Birth:  
Department: Guam Telephone Authority  
Length of Service: 25 Years 05 Months 15 Days  
Service Factor: 25.458  
Average Annual Salary: \$32,461.30  
Annual Annuity: \$19,037.04  
Percentage Earned: 58.6453407  
Effective Date: October 01, 1998
- f. Name: Michael J. Williams  
Date of Birth:  
Department: Guam Public School System  
Length of Service: 25 Years 00 Months 00 Days  
Service Factor: 25.000  
Average Annual Salary: \$42,815.98  
Annual Annuity: \$24,619.20  
Percentage Earned: 57.5000268  
Effective Date: August 12, 2006

B. SECTION 8123 - Disability Retirement Applicant

1. Name David M. Brown  
Date of Birth  
Department Department of Public Works  
Length of Service 23 Years 08 Months 15 Days  
Date of Application November 14, 2006

C. SECTION 8130 Age Retirement Applicants WITHOUT SURVIVOR BENEFITS

- 1, Name: Gus F. Diaz  
Date of Birth:  
Department: Department of Law  
Length of Service: 22 Years 02 Months 00 Days  
Service Factor: 22.208  
Average Annual Salary: \$95,141.37  
Annual Annuity: \$48,065.52  
Percentage Earned: 50.5201049  
Effective Date: October 01, 2006
  
2. Name: Marianne M. Prichard  
Date of Birth:  
Department: Guam Public School System  
Length of Service: 09 Years 02 Months 15 Days  
Service Factor: 9.208  
Average Annual Salary: \$41,481.92  
Annual Annuity: \$ 7,639.20  
Percentage Earned: 18.4157338  
Effective Date: December 01, 2006

D. SURVIVOR ANNUITY APPLICANTS

1. Surviving Spouse Annuity (a) (Regular §8119. Prior to 10/10/81)
  - a. Name: Bernarbe P. Atoigue  
Date of Death: February 03, 2007  
Annuity due Decease: \$22,230.48  
Surviving Spouse: Guadalupe N. Atoigue  
Survivor's Annuity: \$11,115.36  
Percentage Earned: 50%  
Effective Date: February 03, 2007



- b. Name: Eustoquia CR DeNorcey  
Date of Death: January 08, 2007  
Annuity due Decease: \$13,998.48  
Surviving Spouse: Jildo P. DeNorcey  
Survivor's Annuity: \$ 6,999.36  
Percentage Earned: 50%  
Effective Date: January 08, 2007
- c. Name: Jesus T. Leon Guerrero  
Date of Death: October 15, 2006  
Annuity due Decease: \$13,309.44  
Surviving Spouse: Cecilia Q. Leon Guerrero  
Survivor's Annuity: \$ 6,654.72  
Percentage Earned: 50%  
Effective Date: October 15, 2006
- d. Name: Eliseo E. Maravilla  
Date of Death: February 17, 2007  
Annuity due Decease: \$22,656.00  
Surviving Spouse: Rosalia E. Maravilla  
Survivor's Annuity: \$11,328.00  
Percentage Earned: 50%  
Effective Date: February 17, 2007
- e. Name: Jose T. Rosario  
Date of Death: February 08, 2007  
Annuity due Decease: \$37,818.48  
Surviving Spouse: Isabel C. Rosario  
Survivor's Annuity: \$18,909.36  
Percentage Earned: 50%  
Effective Date: February 08, 2007
- f. Name: Felix C. Taijeron  
Date of Death: January 28, 2007  
Annuity due Decease: \$20,601.84  
Surviving Spouse: Delia A. Taijeron  
Survivor's Annuity: \$10,301.04  
Percentage Earned: 50%  
Effective Date: January 28, 2007

E. Supplemental Listing of New Retirees and Finalized Retirement Annuities

1044	Name	Patrick J. Nauta
	Date of Birth	
	Department	Port Authority of Guam
	Effective Date	December 31, 1988
1045	Name	Doris C. Taitague
	Date of Birth	
	Department	Guam Telephone Authority
	Effective Date	October 01, 1998
1046	Name	Marianne M. Prichard
	Date of Birth	
	Department	Guam Public School Systems
	Effective Date	December 01, 2006
1047	Name:	Beatriz S. Dydasco
	Date of Birth	
	Department	Port Authority of Guam
	Effective Date	January 07, 2007
1048	Name	Jildo P. DeNorcey
	Surviving Spouse of	Eustoquia CR DeNorcey
	Department	Guam Public School System
	Effective Date	January 08, 2007
1049	Name	Delia A. Taijeron
	Surviving Spouse of	Felix C. Taijeron
	Department	Guam International Airport Authority
	Effective Date	January 28, 2007
1050	Name	Guadalupe N. Atoigue
	Surviving Spouse of	Bernabe P. Atoigue
	Department	Department of Public Works
	Effective Date	February 03, 2007

1051	Name	Isabel C. Rosario
	Surviving Spouse of	Jose T. Rosario
	Department	Guam Power Authority
	Effective Date	February 08, 2007
1052	Name	Rosalia E. Maravilla
	Surviving Spouse of	Eliseo E. Maravilla
	Department	Guam Legislature
	Effective Date	February 17, 2007
1053	Name	Mario C. Balansay
	Date of Birth	
	Department	Guam Power Authority
	Effective Date	February 24, 2007

## V. REVIEW AND FINDINGS

Based on our review and findings during our meetings of March 21, 2007 and continuing meetings thereto, the following application is recommended for DISAPPROVAL to the Board of Trustees:

a. Section 8126 (Disability Applicant - Appeal)

Name	David T. Perez, Jr.
Date of Birth	
Department	Department of Administration
Length of Service	15 Years 00 Months 00 Days
Date of Application	June 08, 2006

