

*Government of Guam Retirement
Fund*

***MEMBERS' AND BENEFITS
COMMITTEE***

June, 2007
END OF MONTH REPORT



George A. Santos
Members' & Benefits Committee, Chairman
Katherine T.E. Taitano
Members' & Benefits Committee, Vice-Chairperson
Gerard A. Cruz
Trustee

July 13, 2007

MEMORANDUM

TO: Chairman, Board of Trustees
Government of Guam Retirement Fund

FROM: Chairman, Members' and Benefits Committee
Government of Guam Retirement Fund

SUBJECT: June, 2007 - End of Month Report

Please find attached the Members' and Benefits Committee's June, 2007 End of Month Report. This report accurately highlights the significant activities and action items reviewed and administered to during the June period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.

GEORGE A. SANTOS

I. TOTAL MEMBERS SERVED:

A. No. of Active Members

1.	Defined Benefits	4,092	
2.	Defined Contributions	<u>6,520</u>	
			10,612

B. No. of Retirees

1.	Defined Benefits	6,815	
2.	Defined Contributions	<u>175</u>	
			<u>6,990</u>
			17,602

II. TOTAL STAFFING:

A. Benefit Services Department

1.	Budget 2007	10	
	Actual		9

B. Members' Services Division

1.	Budget 2007	10	
	Actual		8

III. TOTAL CASES PENDING

A.	Section 8119 Applicants Pre 10/01/81	20/25/60	
	Section 8120 Applicants Post 10/01/81	25/30/60	
	Section 8120.1 Applicants Post 08/22/84	25/30/65	
1.	Age Retirement		
	A. Regular	0	
	B. ERIP	0	
	C. Optional	0	0
2.	Service Retirement		
	A. Regular	1	
	B. ERIP	0	1
B.	Section 8123 Applicants Medical Disability		10
C.	Section 8126 Applicants Medical Disability Appeals		2
D.	Section 8130 Applicants Deferred Age		0
E.	Section 8134 Applicants		
	(a) Surviving Spouse		8
	(a).3 Minor Children		1
	(a)4C Disabled Adult Survivor		0
F.	New Retirees	(Nos. 1058- 1064)	16
	TOTAL CASES REVIEWED		38

IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of June 20, 2007 and continuing meetings thereof, the following applications are recommended for **APPROVAL** to the Board of Trustees:

Members' and Benefits Retirement Applicants

A. SECTION 8119, 8120, 8120.1

1. Service Retirement Applicants (§8119. Prior to 10/01/81)

a. Name:	Teddy P. Concepcion
Date of Birth:	
Department:	Guam Power Authority
Length of Service:	28 Years 11 Months 15 Days
Service Factor:	28.958
Average Annual Salary:	\$74,133.85
Annual Annuity:	\$49,962.48
Percentage Earned:	67.3949619
Effective Date:	May 01, 2007

B. SURVIVOR ANNUITY APPLICANTS

1. Surviving Spouse Annuity (a) (Regular §8119. Prior to 10/10/81)

a. Name:	Jose C. Babauta
Date of Death:	May 30, 2007
Annuity due Decease:	\$16,009.20
Surviving Spouse:	Maria T. Babauta
Survivor's Annuity:	\$ 8,004.72
Percentage Earned:	50%
Effective Date:	May 30, 2007

- b. Name: Agustin P. Cruz
Date of Death: June 12, 2007
Annuity due Decease: \$40,185.84
Surviving Spouse: Julia M. Cruz
Survivor's Annuity: \$20,093.04
Percentage Earned: 50%
Effective Date: June 12, 2007
- c. Name: Tito A. Naputi
Date of Death: May 01, 2007
Annuity due Decease: \$34,453.20
Surviving Spouse: Matilde S. Naputi
Survivor's Annuity: \$17,226.72
Percentage Earned: 50%
Effective Date: May 01, 2007
- d. Name: Josefa C. Perez
Date of Death: May 16, 2007
Annuity due Decease: \$12,956.64
Surviving Spouse: Jesus C. Perez
Survivor's Annuity: \$ 6,478.32
Percentage Earned: 50%
Effective Date: May 16, 2007
- e. Name: Felix A. Quilantip, Jr.
Date of Death: May 27, 2007
Annuity due Decease: \$49,879.44
Surviving Spouse: Asuncion V. Quilantip
Survivor's Annuity: \$24,939.84
Percentage Earned: 50%
Effective Date: May 27, 2007

f. Name: Johnny D. San Agustin
Date of Death: June 04, 2007
Annuity due Decease: \$20,192.88
Surviving Spouse: Teresa A. San Agustin
Survivor's Annuity: \$10,096.56
Percentage Earned: 50%
Effective Date: June 04, 2007

g. Name: Mariano Q. Santiago
Date of Death: May 18, 2007
Annuity due Decease: \$62,720.88
Surviving Spouse: Evelyn S. Santiago
Survivor's Annuity: \$31,360.56
Percentage Earned: 50%
Effective Date: May 18, 2007

h. Name: Delfina LG Taitano
Date of Death: May 19, 2007
Annuity due Decease: \$15,704.88
Surviving Spouse: Juan L. Taitano
Survivor's Annuity: \$ 7,852.56
Percentage Earned: 50%
Effective Date: May 19, 2007

2. Minor Child Survivor Benefits - §8134(a).(3)

1. Allan Ray Santos

C. Supplemental Listing of New Retirees and Finalized Retirement Annuities

1089 Name Rose Marie S. Nartia
Surviving Spouse of Peter P. Nartia
Department Guam Public School System
Effective Date March 26, 2007

1090	Name Surviving Spouse of Department Effective Date	Matilde S. Naputi Tito A. Naputi Department of Public Works May 01, 2007
1091	Name Date of Birth Department Effective Date	Ricardo C. Sablan Guam Public School System May 04, 2007
1092	Name: Surviving Spouse of Department Effective Date	Jesus C. Perez Josefa C. Perez Guam Public School System May 16, 2007
1093	Name: Surviving Spouse of Department Effective Date	Evelyn I. Santiago Mariano Q. Santiago Guam Power Authority May 18, 2007
1094	Name Surviving Spouse of Department Effective Date	Juan L. Taitano Delfina LG Taitano Guam Public School System May 19, 2007
1095	Name Surviving Spouse of Department Effective Date	Greg G. Palomo Patricia G. Palomo Guam Public School System May 21, 2007
1096	Name Surviving Spouse of Department Effective Date	Asuncion V. Quilantip Felix A. Quilantip, Jr. Guam Power Authority May 27, 2007

1097	Name	Ana C. Cruz
	Surviving Spouse of	Carlos T. Cruz
	Department	Guam Power Authority
	Effective Date	May 28, 2007
1098	Name	Jovita U. Leon Guerrero
	Surviving Spouse of	Jose S. Leon Guerrero
	Department	University of Guam
	Effective Date	May 29, 2007
1099	Name	Maria T. Babauta
	Surviving Spouse of	Jose C. Babauta
	Department	Department of Administration (GSA)
	Effective Date	May 30, 2007
1100	Name	Ronald E. Frazier
	Date of Birth	
	Department	University of Guam
	Effective Date	June 01, 2007
1101	Name	Teresa A. San Agustin
	Surviving Spouse of	Johnny D. San Agustin
	Department	Department of Administration
	Effective Date	June 04, 2007
1102	Name	Ricardo C. Blas
	Date of Birth	
	Department	Customs & Quarantine
	Effective Date	June 09, 2007

1103 Name
Surviving Spouse of
Department
Effective Date

Julia M. Cruz
Agustin P. Cruz
Guam Police Department
June 12, 2007

1104 Name
Date of Birth
Department
Effective Date

Herominiano S. Delos Santos

Guam Community College
June 16, 2007