

*GOVERNMENT OF GUAM
RETIREMENT FUND*

*MEMBERS' AND BENEFITS
COMMITTEE REPORT*

SEPTEMBER, 2019



Members & Benefits Committee

September 27, 2019

MEMORANDUM

TO: Chairman, Board of Trustees
Government of Guam Retirement Fund

FROM: Chairperson, Members' & Benefits Committee,
Government of Guam Retirement Fund

SUBJECT: September, 2019 Report

Please find attached the Members' and Benefits Committee's September, 2019 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the September period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.



KATHERINE TE TAITANO

I. TOTAL MEMBERS SERVED:

A.	No. of Active Members		
	1.	Defined Benefits	1,639
	2.	Defined Contributions	5,339
	3.	DB1.75	3,044
B.	No. of Retirees		
	1.	Defined Benefits	7,192
	2.	Defined Contributions	1,219
	3.	DB1.75	60

II. TOTAL STAFFING:

A.	Benefit Services Division		
	1.	Budget 2019	11
		Actual	8
u;			
B.	Members' Services Division		
	1.	Budget 2019	10
		Actual	5

III. **TOTAL CASES PENDING**

A.	Section 8119	Applicants Pre 10/01/81	20/25/60	
	Section 8120	Applicants Post 10/01/81	25/30/60	
	Section 8120.1	Applicants Post 08/22/84	25/30/65	
	Section 8503	Applicants DB1.75	--/ 5/62	
1.	Age Retirement	A. Optional	3	
		B. Regular	2	
		C. ERIP	0	
		D. DB1.75	2	7
2.	Service Retirement	A. Regular		12
		B. ERIP	0	
B.	Section 8123 Applicants - Medical Disability		0	
	Section 8505 Applicants - Medical Disability		0	0
C.	Section 8125 Applicants	Medical Disability Retirement (Finalization)		0
	Section 8505 Applicants	Medical Disability Retirement		0
D.	Section 8130 Applicants	Deferred Age Retirement		0
E.	Section 8134 Applicants	(a) Surviving Spouse		8
		(a).3 Minor Children		0
		(a) 4c Disabled Adult Survivor		0
	Section 8506 Applicants	(a) Surviving Spouse (DB1.75)		2
F.	Defined Benefits New Retirees (Nos. 4488- 4524)			37
	DB1.75 New Retirees (Nos. B-0062 to B-0064			3
		TOTAL CASES REVIEWED		69

IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of September 18, 2019 the following applications are recommended for **APPROVAL** by the Board of Trustees:

BENEFIT SERVICES DIVISION

III. DEFINED BENEFIT RETIREMENT PLAN BUSINESS

A. 1 RETIREMENT ANNUITY APPLICATIONS - Optional Retirement

(a) Section 8119 (pre 10/01/81) - Optional/Age Retirement

There are no §8119 (pre 10/01/81) Optional/Age Retirement Applications for review.

(b) Section 8120. (post 10/01/81) Optional/Age Retirement

There are no §8120. (post 10/01/81) Optional/Age Retirement Applications for review.

(c) Section 8120.1 (after 08/22/84) - Optional/Age Retirement

1. Name	Maria B. Yoshida (List #4391)
Date of Birth	
Department	Department of Public Health & Social Services
Length of Service	25 Years 01 Month 00 Days
Service Factor	25.083
Average Annual Salary	\$38,270.91
Annual Annuity	\$18,882.72
Percentage Earned	49.339615
Effective Date	March 01, 2019
2. Name	Felix C. Ranoco (List #4392)
Date of Birth	
Department	Department of Public Works
Length of Service	28 Years 06 Months 00 Days
Service Factor	28.500
Average Annual Salary	\$35,038.77
Annual Annuity	\$19,325.04
Percentage Earned	55.153305
Effective Date	March 02, 2019

3. Name	Jimmy E. Sian (List #4393)
Date of Birth	
Department	Department of Public Health & Social Services
Length of Service	25 Years 02 Months 00 Days
Service Factor	25.166
Average Annual Salary	\$39,578.72
Annual Annuity	\$15,185.76
Percentage Earned	38.368497
Effective Date	March 02, 2019

(c) Section 8120.1 (after 08/22/84) - Optional/Age Retirement

1. Name	Maria A. Mafnas (List #4153)
Date of Birth	
Department	Department of Education
Length of Service	27 Years 11 Months 15 Days
Service Factor	27.958
Average Annual Salary	\$47,774.50
Annual Annuity	\$31,003.20
Percentage Earned	64.894870
Effective Date	June 23, 2018

2. Name	Teresa A. Ituralde (List #4372)
Date of Birth	
Department	Guam Memorial Hospital Authority
Length of Service	24 Years 11 Months 15 Days
Service Factor	24.958
Average Annual Salary	\$33,465.60
Annual Annuity	\$19,207.68
Percentage Earned	57.395295
Effective Date	February 20, 2019

(d) Section 8503. (DB1.75) - Age Retirement

1. Name	Erlinda T. Valencia (List # B-0017)
Date of Birth	
Department	Guam Police Department
Length of Service	32 Years 02 Months 15 Days
Service Factor	32.208
Average Annual Salary	\$60,370.40
Annual Annuity	\$34,027.20
Percentage Earned	56.364045
Effective Date	July 22, 2018

2. Name	Jane G. Moore (List # B-0021)
Date of Birth	
Department	Guam Behavioral Health & Wellness Center
Length of Service	12 Years 11 Months 15 Days
Service Factor	12.958
Average Annual Salary	\$50,672.40
Annual Annuity	\$11,490.72
Percentage Earned	22.676486
Effective Date	August 04, 2018

2. RETIREMENT ANNUITY APPLICATIONS - Service Retirement

a. Section 8119 (Pre 10/01/81) - Service Retirement

There are no §8119 (pre 10/01/81) Service Retirement applications for review.

b. Section 8120. (post 10/01/84) - Service Retirement

1. Name	Peter S. Calvo (List #4334)
Date of Birth	
Department	Civil Service Commission
Length of Service	32 Years 00 Months 00 Days
Service Factor	32.000
Average Annual Salary	\$85,098.83
Annual Annuity	\$63,824.16
Percentage Earned	75.000044
Effective Date	January 05, 2019

2. Name	Jesse V. Cruz (List #4406)
Date of Birth	
Department	Department of Public Works
Length of Service	30 Years 09 Months 00 Days
Service Factor	30.750
Average Annual Salary	\$38,833.85
Annual Annuity	\$27,911.76
Percentage Earned	71.874820
Effective Date	April 13, 2019

c. Section 8120.1 (post 08/22/84) - Service Retirement

1. Name Barbara L. Gilman (List #4351)
Date of Birth
Department Department of Education
Length of Service 36 Years 00 Months 00 Days
Service Factor 36.000
Average Annual Salary \$77,583.71
Annual Annuity \$65,946.24
Percentage Earned 85.000111
Effective Date February 12, 2019

2. Name Angelina Q. Castro (List #4368)
Date of Birth
Department Government of Guam Retirement Fund
Length of Service 31 Years 02 Months 15 Days
Service Factor 31.208
Average Annual Salary \$41,333.71
Annual Annuity \$30,181.92
Percentage Earned 73.020108
Effective Date February 16, 2019

3. Name Lourdes T. Nededog (List #4369)
Date of Birth
Department University of Guam
Length of Service 32 Years 10 Months 15 Days
Service Factor 32.875
Average Annual Salary \$40,297.48
Annual Annuity \$31,104.72
Percentage Earned 77.187754
Effective Date February 16, 2019

4. Name Rudy J. Salas (List #4370)
Date of Birth
Department Department of Public Works
Length of Service 31 Years 10 Months 00 Days
Service Factor 31.833
Average Annual Salary \$40,931.93
Annual Annuity \$30,528.00
Percentage Earned 74.582361
Effective Date February 16, 2019

5. Name Editha S. Bayudan (List #4394)
Date of Birth
Department Guam Memorial Hospital Authority
Length of Service 35 Years 06 Months 00 Days
Service Factor 35.500
Average Annual Salary \$75,693.35
Annual Annuity \$63,393.12
Percentage Earned 83.749919
Effective Date March 03, 2019
6. Name Katrina B. Hodges (List #4396)
Date of Birth
Department Department of Revenue & Tax
Length of Service 30 Years 11 Months 15 Days
Service Factor 30.958
Average Annual Salary \$55,328.20
Annual Annuity \$40,054.80
Percentage Earned 72.394908
Effective Date March 16, 2019
7. Name Doris F. Yamasta (List #4397)
Date of Birth
Department Guam Power Authority
Length of Service 30 Years 02 Months 15 Days
Service Factor 30.208
Average Annual Salary \$38,521.26
Annual Annuity \$27,165.12
Percentage Earned 70.519811
Effective Date March 21, 2019
8. Name Reginald B. Camacho (List #4400)
Date of Birth
Department Department of Public Works
Length of Service 32 Years 03 Months 00 Days
Service Factor 32.250
Average Annual Salary \$53,097.60
Annual Annuity \$40,155.12
Percentage Earned 75.625112
Effective Date March 30, 2019

9. Name	Steven G. Torres (List #4402)
Date of Birth	
Department	Port Authority of Guam
Length of Service	30 Years 00 Months 15 Days
Service Factor	30.041
Average Annual Salary	\$64,714.02
Annual Annuity	\$45,366.24
Percentage Earned	70.102645
Effective Date	March 30, 2019

10 Name	Vincent E. Indalecio (List #4403)
Date of Birth	
Department	Department of Education
Length of Service	30 Years 06 Months 15 Days
Service Factor	30.541
Average Annual Salary	\$35,146.41
Annual Annuity	\$25,077.84
Percentage Earned	71.352493
Effective Date	April 06, 2019

3. **Section 8123 Disability Retirement Application**

There are no §8123 Disability Retirement Applications for review.

Section 8505 ((DB1.75) Disability Retirement Application

There are no §8505 (DB1.75) Disability Retirement Applications for review.

4. **Section 8125 Disability Retirement Annuity Finalization**

There are no §8125 Disability Retirement Annuity Finalizations to be reviewed.

Section 8505 (DB1.75) Disability Retirement Annuity Finalization

There are no §8505 (DB1.75) Disability Retirement Annuity Finalizations to be reviewed.

5. **Section 8130 Deferred Age Retirement Applications**

There are no §8130 Deferred Age Retirement Annuity Finalizations to be reviewed.

6. SECTION 8134 SURVIVOR ANNUITY BENEFIT APPLICATIONS

1. Surviving Spouse Annuity (Defined Benefit Retirement)

- a. Name John T. Paulino
Date of Death June 07, 2019
Annuity due Decease \$31,290.00
Surviving Spouse Michelle J. Paulino (List #4447)
Survivor's Annuity \$18,774.00
Percentage Earned 60.000000
Effective Date June 07, 2019
- b. Name Frances T. Campos
Date of Death July 24, 2019
Annuity due Decease \$24,044.88
Surviving Spouse Nicolas F. Campos (List #4489)
Survivor's Annuity \$14,426.88
Percentage Earned 59.999800
Effective Date July 24, 2019
- c. Name Juan M. Flores
Date of Death August 04, 2019
Annuity due Decease \$24,727.92
Surviving Spouse Jane S. Flores (List #4501)
Survivor's Annuity \$14,836.80
Percentage Earned 60.000194
Effective Date August 04, 2019
- d. Name Antonita F. Cabrino
Date of Death August 06, 2019
Annuity due Decease \$25,660.56
Surviving Spouse Romulo C. Cabrino (List #4493)
Survivor's Annuity \$15,396.24
Percentage Earned 59.999625
Effective Date August 06, 2019
- e. Name Victor V. Lujan
Date of Death August 06, 2019
Annuity due Decease \$39,169.44
Surviving Spouse Gloria B. Lujan (List #4494)
Survivor's Annuity \$23,501.76
Percentage Earned 60.000245
Effective Date August 06, 2019

- | | | |
|----|---------------------|-------------------------------------|
| f. | Name | Peter M. San Agustin |
| | Date of Death | August 14, 2019 |
| | Annuity due Decease | \$22,635.60 |
| | Surviving Spouse | Cecilia S. San Agustin (List #4510) |
| | Survivor's Annuity | \$13,581.36 |
| | Percentage Earned | 60.000000 |
| | Effective Date | August 14, 2019 |
| g. | Name | Jose P. San Agustin |
| | Date of Death | August 19, 2019 |
| | Annuity due Decease | \$17,394.72 |
| | Surviving Spouse | Roberta G. San Agustin (List #4515) |
| | Survivor's Annuity | \$10,436.88 |
| | Percentage Earned | 60.000275 |
| | Effective Date | August 19, 2019 |
| h. | Name | Vicente C. San Quenga |
| | Date of Death | August 24, 2019 |
| | Annuity due Decease | \$28,103.04 |
| | Surviving Spouse | Rosalina T. Quenga (List #4516) |
| | Survivor's Annuity | \$16,861.92 |
| | Percentage Earned | 60.000341 |
| | Effective Date | August 24, 2019 |

Section 8506 (DB1.75) Surviving Spouse Annuity

- | | | |
|----|---------------------|--------------------------------------|
| a. | Name | Francis A. Fejeran |
| | Date of Death | July 24, 2018 |
| | Annuity due Decease | \$ 8,502.72 |
| | Surviving Spouse | Geraldine FN Fejeran (List # B-0018) |
| | Survivor's Annuity | \$ 5,101.68 |
| | Percentage Earned | 60.000564 |
| | Effective Date | July 24, 2018 |
| b. | Name | Jose S. White |
| | Date of Death | February 23, 2018 |
| | Annuity due Decease | \$ 8,790.48 |
| | Surviving Spouse | Lurline J. White (List #B-0013) |
| | Survivor's Annuity | \$ 5,274.24 |
| | Percentage Earned | 59.999453 |
| | Effective Date | February 23, 2018 |

2. Minor Child(ren) Survivor Stipend Application
3. Adult Disabled Survivor Stipend Application

B. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES:

1. Defined Benefit Retirement Plan

4488	Name	Tenson N. Ludwig
	Date of Birth	
	Agency	A B Won Pat International Airport
	Effective Date	July 20, 2019
4489	Name	Nicolas F. Campos
	Surviving Spouse of	Frances T. Campos
	Agency	Department of Public Works
	Effective Date	July 24, 2019
4490	Name	Melissa I M Ericsson
	Date of Birth	
	Agency	Department of Education
	Effective Date	August 01, 2019
4491	Name	Robert J. Avellana
	Date of Birth	
	Agency	Guam Police Department
	Effective Date	August 03, 2019
4492	Name	Jacqueline Z. Cruz
	Date of Birth	
	Agency	Office of the Attorney General
	Effective Date	August 03, 2019
4493	Name	Romulo C. Cabrito
	Surviving Spouse	Antonita F. Cabrito
	Agency	Guam Community College
	Effective Date	August 06, 2019
4494	Name	Gloria B. Lujan
	Surviving Spouse of	Victor V. Lujan
	Agency	Guam Telephone Authority
	Effective Date	August 06, 2019
4495	Name	Rose SN Leon Guerrero
	Date of Birth	
	Agency	Department of Education
	Effective Date	August 07, 2019

4496	Name	Patricia T. Bamba
	Date of Birth	
	Agency	Department of Education
	Effective Date	August 09, 2019
4497	Name	Joann B. Claveria
	Date of Birth	
	Agency	Department of Education
	Effective Date	August 09, 2019
4498	Name	Rosita C. Crisostomo
	Date of Birth	
	Agency	Department of Education
	Effective Date	August 09, 2019
4499	Name	John D. Diego
	Date of Birth	
	Agency	Department of Education
	Effective Date	August 09, 2019
4500	Name	Erlinda C. Estrella
	Date of Birth	
	Agency	Department of Education
	Effective Date	August 09, 2019
4501	Name	Jane S. Flores
	Surviving Spouse of	Juan M. Flores
	Agency	Department of Revenue & Tax
	Effective Date	August 09, 2019
4502	Name	Rosemunda R. Garcia-Rios
	Date of Birth	
	Agency	Department of Education
	Effective Date	August 09, 2019
4503	Name	Cheryle M. Jenson
	Date of Birth	
	Agency	Department of Education
	Effective Date	August 09, 2019
4504	Name	Gloria K. Jesus
	Date of Birth	
	Agency	Department of Education
	Effective Date	August 09, 2019

4505	Name Date of Birth Agency Effective Date	Christine LG Manglona Department of Education August 09, 2019
4506	Name Date of Birth Agency Effective Date	Eleanor B. Mendiola Department of Education August 09, 2019
4507	Name Date of Birth Agency Effective Date	Jocelyn D. Quiambao Department of Education August 09, 2019
4508	Name Date of Birth Agency Effective Date	Kirk K. Spindel Department of Education August 09, 2019
4509	Name Date of Birth Agency Effective Date	Leonora D. Elizaga Department of Education August 13, 2019
4510	Name Surviving Spouse of Agency Effective Date	Cecilia S. San Agustin Peter M. San Agustin Department of Education August 14, 2019
4511	Name Date of Birth Agency Effective Date	Rolando U. Del Rosario Department of Education August 17, 2019
4512	Name Date of Birth Agency Effective Date	Barbara E. Janssen Department of Education August 17, 2019
4513	Name Date of Birth Agency Effective Date	Priscilla C. Johns Guam Community College August 17, 2019

4514	Name Date of Birth Agency Effective Date	Paul C. Santos Judiciary of Guam August 17, 2019
4515	Name Surviving Spouse of Agency Effective Date	Roberta G. San Agustin Jose P. San Agustin Guam Power Authority August 19, 2019
4516	Name Surviving Spouse of Agency Effective Date	Rosalina T. Quenga Vicente C. Quenga Department of Public Works August 24, 2019
4517	Name Date of Birth Agency Effective Date	Norma C. Blas University of Guam August 31, 2019
4518	Name Date of Birth Agency Effective Date	Melton Duenas, Jr. Department of Administration August 31, 2019
4519	Name Date of Birth Agency Effective Date	Augusto N. Martinez Judiciary of Guam August 31, 2019
4520	Name Date of Birth Agency Effective Date	Pete A. Meno Judiciary of Guam August 31, 2019
4521	Name Date of Birth Agency Effective Date	Charito L. San Agustin Department of Military Affairs August 31, 2019
4522	Name Date of Birth Agency Effective Date	John Babauta Santos Port Authority of Guam August 31, 2019

4523 Name Carol Ann M. Crisostomo
Date of Birth
Agency Public Health & Social Services
Effective Date September 01, 2019

4524 Name Jesse A R Naputi
Date of Birth
Agency Judiciary of Guam
Effective Date September 07, 2019

2. DB1.75 Retirement Plan

B-0062 Name Barry K. Flores
Date of Birth
Agency Guam Police Department
Effective Date July 20, 2019

B-0063 Name Raymond E. Twenter
Date of Birth
Agency Department of Education
Effective Date August 09, 2019

B-0064 Name Rose Q. Cunliffe
Date of Birth
Agency Guam Visitors Bureau
Effective Date August 18, 2019