



Members' & Benefits Committee, Chairman

Katherine T.E. Taitano
Members' & Benefits Committee, Vice-Chairperson

Antolina S. Leon Guerrero
Trustee

September 27, 2013

MEMORANDUM

TO: Chairman, Board of Trustees
Government of Guam Retirement Fund

FROM: Co-Chairperson, Members' & Benefits Committee,
Government of Guam Retirement Fund

SUBJECT: September, 2013- Report

Please find attached the Members' and Benefits Committee's September, 2013 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the September period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.



KATHERINE T.E. TAITANO

I. TOTAL MEMBERS SERVED:

A. No. of Active Members

1.	Defined Benefits	2,865
2.	Defined Contributions	<u>7,331</u>

10,196

B. No. of Retirees

1.	Defined Benefits	7,032
2.	Defined Contributions	<u>560</u>

7,592
17,788

II. TOTAL STAFFING:

A. Benefit Services Division

1.	Budget 2012	12
	Actual	

6

B. Members' Services Division

1.	Budget 2012	8
	Actual	

4

III. TOTAL CASES PENDING

A.	Section 8119 Applicants Pre 10/01/81	20/25/60	
	Section 8120 Applicants Post 10/01/81	25/30/60	
	Section 8120.1 Applicants Post 08/22/84	25/30/65	
1.	Age Retirement	A. Optional	2
		B. Regular	4
		C. ERIP	0
			6
2.	Service Retirement	A. Regular	10
		B. ERIP	0
			10
B.	Section 8123 Applicants Medical Disability		0
C.	Section 8125 Applicants Medical Disability Retirement		0
D.	Section 8130 Applicants Deferred Age Retirement		0
E.	Section 8134 Applicants (a) Surviving Spouse		11
	(a).3 Minor Children		0
	(a) 4c Disabled Adult Survivor		0
F.	New Retirees (Nos. 2743 - 2771)		29
	TOTAL CASES REVIEWED		56

IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of September 18, 2013, the following applications are recommended for **APPROVAL** to the Board of Trustees:

A. SECTION 8119, 8120, 8120.1

1. Optional Retirement Applicant (§ 8120. 1 after 08/22/84)

- | | | |
|----|------------------------|---------------------------------|
| a. | Name: | Rose Q. Aguon |
| | Date of Birth: | |
| | Department: | Mental Health & Substance Abuse |
| | Length of Service: | 25 Years 11 Months 15 Days |
| | Service Factor: | 25.958 |
| | Average Annual Salary: | \$39,054.14 |
| | Annual Annuity: | \$19,005.60 |
| | Percentage Earned: | 48.664751 |
| | Effective Date: | April 27, 2013 |
| b. | Name: | Carmelita I. Gumataotao |
| | Date of Birth: | |
| | Department: | Department of Education |
| | Length of Service: | 25 Years 05 Months 00 Days |
| | Service Factor: | 25.416 |
| | Average Annual Salary: | \$70,933.97 |
| | Annual Annuity: | \$41,317.20 |
| | Percentage Earned: | 58.247409 |
| | Effective Date: | May 14, 2013 |

2. Age Retirement Applicants (§8120.1 after 08/22/84)

- a. Name: Frances A. Almario
Date of Birth:
Department: Department of Education
Length of Service: 17 Years 08 Months 00 Days
Service Factor: 17.666
Average Annual Salary: \$50,660.38
Annual Annuity: \$19,841.04
Percentage Earned: 39.164806
Effective Date: May 15, 2013
- b. Name: Nicolas C. Guerrero
Date of Birth:
Department: Department of Education
Length of Service: 20 Years 06 Months 00 Days
Service Factor: 20.500
Average Annual Salary: \$27,305.84
Annual Annuity: \$12,629.04
Percentage Earned: 46.250325
Effective Date: May 18, 2013
- c. Name: Micki L. Lonsdale
Date of Birth:
Department: Guam Community College
Length of Service: 22 Years 00 Months 00 Days
Service Factor: 22.000
Average Annual Salary: \$72,438.03
Annual Annuity: \$36,219.12
Percentage Earned: 50.000144
Effective Date: May 25, 2013

d. Name: Joe A. Ragasa
Date of Birth:
Department: Port Authority of Guam
Length of Service: 24 Years 08 Months 15 Days
Service Factor: 24.708
Average Annual Salary: \$79,783.63
Annual Annuity: \$45,293.28
Percentage Earned: 56.770141
Effective Date: January 01, 2013

3. Service Retirement Applicants (§8119 prior to 10/01/81)

a. Name: Marie M. Benito
Date of Birth:
Department: Department of Revenue & Taxation
Length of Service: 33 Years 07 Months 00 Days
Service Factor: 33.583
Average Annual Salary: \$79,397.09
Annual Annuity: \$62,689.92
Percentage Earned: 78.957452
Effective Date: January 01, 2013

b. Name: Nicolasa Q. Blas
Date of Birth:
Department: Department of Education
Length of Service: 31 Years 08 Months 00 Days
Service Factor: 31.666
Average Annual Salary: \$40,524.76
Annual Annuity: \$30,055.20
Percentage Earned: 74.165028
Effective Date: June 01, 2013

- c. Name: Augusto B. Borja
Date of Birth:
Department: Guam Fire Department
Length of Service: 30 Years 02 Months 00 Days
Service Factor: 30.166
Average Annual Salary: \$83,283.22
Annual Annuity: \$58,643.76
Percentage Earned: 70.414856
Effective Date: April 06, 2013
- d. Name: Lydia C. Cubacub
Date of Birth:
Department: Guam Memorial Hospital Authority
Length of Service: 36 Years 00 Months 00 Days
Service Factor: 36.000
Average Annual Salary: \$34,079.98
Annual Annuity: \$28,968.00
Percentage Earned: 85.000049
Effective Date: May 02, 2013
- e. Name: Kenneth L. Dunstan
Date of Birth:
Department: Government of Guam Retirement Fund
Length of Service: 33 Years 04 Months 00 Days
Service Factor: 33.333
Average Annual Salary: \$48,861.81
Annual Annuity: \$38,274.72
Percentage Earned: 78.332587
Effective Date: May 18, 2013
- f. Name: Barbara A. Guerrero
Date of Birth:
Department: Public Health & Social Services
Length of Service: 34 Years 02 Months 00 Days
Service Factor: 34.166
Average Annual Salary: \$61,018.51
Annual Annuity: \$49,068.00
Percentage Earned: 80.414942
Effective Date: April 06, 2013

- g. Name: Rudy B. Seballos
Date of Birth:
Department: Guam Water Works Authority
Length of Service: 35 Years 10 Months 00 Days
Service Factor: 35.833
Average Annual Salary: \$60,879.72
Annual Annuity: \$51,493.68
Percentage Earned: 84.582649
Effective Date: October 01, 2012
- h. Name: John M. Van Ausdall
Date of Birth:
Department: Department of Education
Length of Service: 26 Years 02 Months 15 Days
Service Factor: 26.208
Average Annual Salary: \$61,981.60
Annual Annuity: \$37,511.28
Percentage Earned: 60.520025
Effective Date: April 06, 2013

3(a) Service Retirement Applicants (§8120.1 after 08/22/84)

- a. Name: Eddie P. Borja
Date of Birth:
Department: Department of Education
Length of Service: 30 Years 06 Months 00 Days
Service Factor: 30.500
Average Annual Salary: \$30,185.11
Annual Annuity: \$21,506.88
Percentage Earned: 71.249963
Effective Date: April 27, 2013

b. Name: Vincent IC Camacho
Date of Birth:
Department: Guam Power Authority
Length of Service: 30 Years 05 Months 00 Days
Service Factor: 30.416
Average Annual Salary: \$75,765.32
Annual Annuity: \$53,823.60
Percentage Earned: 71.039890
Effective Date: June 08, 2013

B. SECTION 8134 - SURVIVOR ANNUITY BENEFIT APPLICANTS

1. Surviving Spouse Annuity (§8119. Prior to 10/01/81)

a. Name: Anthony L. Anderson
Date of Death: August 02, 2013
Annuity due Decease: \$28,090.56
Surviving Spouse: Maria S. Anderson
Survivor's Annuity: \$16,854.24
Percentage Earned: 60%
Effective Date: August 02, 2013

b. Name: Telesforo C. Baza
Date of Death: August 16, 2013
Annuity due Decease: \$15,834.72
Surviving Spouse: Maria V. Baza
Survivor's Annuity: \$ 9,500.88
Percentage Earned: 60%
Effective Date: August 16, 2013

c. Name: Jesus A. Cruz
Date of Death: July 18, 2013
Annuity due Decease: \$40,496.64
Surviving Spouse: Merilyn SN Cruz
Survivor's Annuity: \$24,298.08
Percentage Earned: 60%
Effective Date: July 18, 2013

- d. Name: Francisco LG Finona
Date of Death: August 26, 2013
Annuity due Decease: \$11,326.80
Surviving Spouse: Dolores C. Finona
Survivor's Annuity: \$ 6,796.08
Percentage Earned: 60%
Effective Date: August 26, 2013
- e. Name: Amado T. Guzman
Date of Death: August 11, 2013
Annuity due Decease: \$30,256.80
Surviving Spouse: Demetria Aloran
Survivor's Annuity: \$18,154.08
Percentage Earned: 60%
Effective Date: August 11, 2013
- f. Name: Vicente C. Meno
Date of Death: August 24, 2013
Annuity due Decease: \$30,571.20
Surviving Spouse: Maria B. Meno
Survivor's Annuity: \$18,342.72
Percentage Earned: 60%
Effective Date: August 24, 2013
- g. Name: Richard E. Mezo
Date of Death: July 07, 2013
Annuity due Decease: \$35,799.60
Surviving Spouse: Sun Hee Mezo
Survivor's Annuity: \$21,479.76
Percentage Earned: 60%
Effective Date: July 07, 2013
- h. Name: Jesse A. Muna
Date of Death: August 19, 2013
Annuity due Decease: \$24,234.48
Surviving Spouse: Dolores E. Muna
Survivor's Annuity: \$14,540.64
Percentage Earned: 60%
Effective Date: August 19, 2013

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|----|----------------------|-----------------------|
| i. | Name: | Edward A. Palacios |
| | Date of Death: | August 17, 2013 |
| | Annuity due Decease: | \$29,338.08 |
| | Surviving Spouse: | Lucia M. Palacios |
| | Survivor's Annuity: | \$17,602.80 |
| | Percentage Earned: | 60% |
| | Effective Date: | August 17, 2013 |
| | | |
| j. | Name: | Doris H. Pangelinan |
| | Date of Death: | July 28, 2013 |
| | Annuity due Decease: | \$16,975.92 |
| | Surviving Spouse: | Victor R. Pangelinan |
| | Survivor's Annuity: | \$10,185.60 |
| | Percentage Earned: | 60% |
| | Effective Date: | July 28, 2013 |
| | | |
| k. | Name: | James H. Underwood |
| | Date of Death: | July 24, 2013 |
| | Annuity due Decease: | \$53,885.76 |
| | Surviving Spouse: | Lagrimas T. Underwood |
| | Survivor's Annuity: | \$32,331.36 |
| | Percentage Earned: | 60% |
| | Effective Date: | July 24, 2013 |

C. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES.

- | | | |
|------|----------------|----------------------------------|
| 2743 | Name | Kenneth B. Benavente |
| | Date of Birth | |
| | Agency | Department of Revenue & Taxation |
| | Effective Date | June 15, 2013 |
| | | |
| 2744 | Name | Vicente A. Bamba |
| | Date of Birth | |
| | Agency | Department of Education |
| | Effective Date | June 29, 2013 |

2745	Name Date of Birth Agency Effective Date	Miguel Q. Salas Department of Public Works July 06, 2013
2746	Name Surviving Spouse of Agency Effective Date	Sun Hee Mezo Richard E. Mezo University of Guam July 07, 2013
2747	Name Date of Birth Agency Effective Date	Kenneth JC Balajadia Guam Police Department July 18, 2013
2748	Name Surviving Spouse of Agency Effective Date	Merilyn SN Cruz Jesus A. Cruz Department of Commerce July 18, 2013
2749	Name Surviving Spouse of Agency Effective Date	Lagrimas T. Underwood James H. Underwood Governor's Office July 24, 2013
2750	Name Date of Birth Agency Effective Date	Marilyn C. Salas University of Guam July 27, 2013
2751	Name Surviving Spouse of Agency Effective Date	Victor R. Pangelinan Doris H. Pangelinan Department of Education July 28, 2013
2752	Name Date of Birth Agency Effective Date	Helen JD Whippy University of Guam July 30, 2013

2753	Name	RoseMarie DL Oamil
	Date of Birth	
	Agency	Guam Memorial Hospital Authority
	Effective Date	August 01, 2013
2754	Name	Maria S. Anderson
	Surviving Spouse of	Anthony L. Anderson
	Agency	Department of Education
	Effective Date	August 02, 2013
2755	Name	Gloria D. Estampador
	Date of Birth	
	Agency	Department of Education
	Effective Date	August 03, 2013
2756	Name	Relisa S. Santiago
	Date of Birth	
	Agency	Department of Education
	Effective Date	August 03, 2013
2757	Name	Cristina I. Santos
	Date of Birth	
	Agency	Department of Education
	Effective Date	August 03, 2013
2758	Name	Bernadita Aguon-Hernandez
	Date of Birth	
	Agency	Department of Education
	Effective Date	August 10, 2013
2759	Name	Anita R. Ngiraingas
	Date of Birth	
	Agency	Department of Education
	Effective Date	August 10, 2013
2760	Name	Nick P. Ramos
	Date of Birth	
	Agency	Guam Power Authority
	Effective Date	August 10, 2013

2761	Name Date of Birth Agency Effective Date	Amelita G. Samson Department of Education August 10, 2013
2762	Name Surviving Spouse of Agency Effective Date	Demetria Aloran Amado T. Guzman University of Guam August 11, 2013
2763	Name Surviving Spouse of Agency Effective Date	Maria V. Baza Telesforo C. Baza Guam Memorial Hospital Authority August 16, 2013
2764	Name Date of Birth Agency Effective Date	Mae B. Eustaquio Department of Education August 17, 2013
2765	Name Surviving Spouse of Agency Effective Date	Lucia M. Palacios Edward A. Palacios Department of Education August 17, 2013
2766	Name Surviving Spouse of Agency Effective Date	Dolores E. Muna Jesse A. Muna Department of Public Works August 19, 2013
2767	Name Date of Birth Agency Effective Date	Frances Q. Calvo Department of Education August 22, 2013

2768	Name	William R. Hernandez
	Date of Birth	
	Agency	Department of Parks & Recreation
	Effective Date	August 24, 2013
2769	Name	Maria B. Meno
	Surviving Spouse of	Vicente C. Meno
	Agency	Department of Public Works
	Effective Date	August 24, 2013
2770	Name	Dolores C. Finona
	Surviving Spouse of	Francisco LG Finona
	Agency	Guam Memorial Hospital Authority
	Effective Date	August 26, 2013
2771	Name	David I. Aguon
	Date of Birth	
	Agency	Guam Power Authority
	Effective Date	September 07, 2013

