

*GOVERNMENT OF GUAM  
RETIREMENT FUND*

*MEMBERS' AND BENEFITS  
COMMITTEE*

*SEPTEMBER, 2012 - REPORT*



George A. Santos  
Members' & Benefits Committee, Chairman

Katherine T.E. Taitano  
Members' & Benefits Committee, Vice-Chairperson

Antolina S. Leon Guerrero  
Trustee

September 28, 2012

## MEMORANDUM

TO: Chairman, Board of Trustees  
Government of Guam Retirement Fund

FROM: Chairperson, Members' & Benefits Committee,  
Government of Guam Retirement Fund

SUBJECT: September, 2012- Report

Please find attached the Members' and Benefits Committee's September 2012 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the September period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.

  
GEORGE A. SANTOS



**I. TOTAL MEMBERS SERVED:**

A.	No. of Active Members		
1.	Defined Benefits	3,156	
2.	Defined Contributions	<u>7,463</u>	
			10,619
B.	No. of Retirees		
1.	Defined Benefits	6,974	
2.	Defined Contributions	<u>448</u>	
			<u>7,422</u>
			18,041

**II. TOTAL STAFFING:**

A.	Benefit Services Division		
1.	Budget 2012	12	
	Actual		7
B.	Members' Services Division		
1.	Budget 2012	8	
	Actual		6

III. **TOTAL CASES PENDING**

A.	Section 8119 Applicants Pre 10/01/81	20/25/60	
	Section 8120 Applicants Post 10/01/81	25/30/60	
	Section 8120.1 Applicants Post 08/22/84	25/30/65	
1.	Age Retirement	A. Optional	0
		B. Regular	2
		C. ERIP	0
			2
2.	Service Retirement	A. Regular	5
		B. ERIP	0
			5
B.	Section 8123 Applicants Medical Disability		1
C.	Section 8125 Applicants Medical Disability Retirement		0
D.	Section 8130 Applicants Deferred Age w/o Survivor Benefits		1
	Section 8130 Applicants Deferred Age w/Survivor Benefits		0
E.	Section 8134 Applicants (a) Surviving Spouse		7
	(a).3 Minor Children		0
	(a) 4c Disabled Adult Survivor		0
F.	New Retirees (Nos. 2399 - 2417)		19
	<b>TOTAL CASES REVIEWED</b>		<b>35</b>

#### IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of September 05, 2012, the following applications are recommended for **APPROVAL** to the Board of Trustees:

#### SECTION 8119, 8120, 8120.1

##### A. SECTION 8119, 8120, 8120.1

##### 1. Age Retirement Applicants (§8120.1 after 08/22/84)

- |    |                        |                            |
|----|------------------------|----------------------------|
| a. | Name:                  | Amado E. Galang            |
|    | Date of Birth:         |                            |
|    | Department:            | Department of Public Works |
|    | Length of Service:     | 23 Years 01 Month 00 Days  |
|    | Service Factor:        | 23.083                     |
|    | Average Annual Salary: | \$54,743.66                |
|    | Annual Annuity:        | \$28,854.00                |
|    | Percentage Earned:     | 52.707473                  |
|    | Effective Date:        | June 16, 2012              |
| b. | Name:                  | Pablito S. Ligon           |
|    | Date of Birth:         |                            |
|    | Department:            | Department of Public Works |
|    | Length of Service:     | 19 Years 05 Months 15 Days |
|    | Service Factor:        | 19.458                     |
|    | Average Annual Salary: | \$38,326.88                |
|    | Annual Annuity:        | \$16,727.76                |
|    | Percentage Earned:     | 43.644982                  |
|    | Effective Date:        | June 09, 2012              |

2. Service Retirement Applicants (§8119. prior to 10/01/81)

- a. Name: Regina B. Alcazar  
Date of Birth:  
Department: Guam Memorial Hospital Authority  
Length of Service: 32 Years 08 Months 00 Days  
Service Factor: 32.666  
Average Annual Salary: \$43,132.54  
Annual Annuity: \$33,067.68  
Percentage Earned: 76.665274  
Effective Date: February 25, 2012
- b. Name: Rufina A. Erwin  
Date of Birth:  
Department: Guam International Airport Authority  
Length of Service: 33 Years 02 Months 15 Days  
Service Factor: 33.208  
Average Annual Salary: \$52,414.44  
Annual Annuity: \$40,893.84  
Percentage Earned: 78.020179  
Effective Date: June 30, 2012

2(a) Service Retirement Applicants (§8120. after 10/01/81)

- a. Name: Edward C. Tedtaotao  
Date of Birth:  
Department: Department of Public Works  
Length of Service: 30 Years 03 Months 15Days  
Service Factor: 30.291  
Average Annual Salary: \$37,348.47  
Annual Annuity: \$26,415.60  
Percentage Earned: 70.727395  
Effective Date: June 30, 2012

2(b) Service Retirement Applicant (§8120.1 after 8/22/84)

a. Name: Joseph T. Afaisen  
Date of Birth:  
Department: Department of Correction  
Length of Service: 33 Years 00 Months 15 Days  
Service Factor: 33.041  
Average Annual Salary: \$57,339.27  
Annual Annuity: \$44,496.72  
Percentage Earned: 77.602522  
Effective Date: July 01, 2012

3. Service Retirement Applicants (§8120.1 after 08/22/84)

a. Name: Roque LG Iriarte  
Date of Birth:  
Department: University of Guam  
Length of Service: 30 Years 05 Months 15 Days  
Service Factor: 30.458  
Average Annual Salary: \$35,219.20  
Annual Annuity: \$25,056.72  
Percentage Earned: 71.145057  
Effective Date: June 30, 2012

**B. SECTION 8130(a) DEFERRED AGE RETIREMENT APPLICANT**

**1. WITHOUT Survivor's Annuity (0)**

**2. Paragraph 3 with SURVIVOR'S Annuity**

a. Name: Jaime L. Villanueva  
Date of Birth:  
Department: Department of Public Works  
Length of Service: 28 Years 02 Months 00 Days  
Service Factor: 28.166  
Average Annual Salary: \$35,664.13  
Annual Annuity: \$23,329.68  
Percentage Earned: 65.414970  
Effective Date: June 30, 2012



**C. SECTION 8134 - SURVIVOR ANNUITY BENEFIT APPLICATIONS**

1. Surviving Spouse Annuity (§8119. Prior to 10/01/81)
  - a. Name: Francisco LG Benavente  
Date of Death: August 20, 2012  
Annuity due Decease: \$28,691.76  
Surviving Spouse: Agnes L. Benavente  
Survivor's Annuity: \$17,214.96  
Percentage Earned: 60%  
Effective Date: August 20, 2012
  - b. Name: Corazon M. Cabuhat  
Date of Death: August 03, 2012  
Annuity due Decease: \$11,369.28  
Surviving Spouse: Fernando T. Cabuhat  
Survivor's Annuity: \$ 6,821.52  
Percentage Earned: 60%  
Effective Date: August 03, 2012
  - c. Name: Vincent J. Cruz  
Date of Death: September 29, 2011  
Annuity due Decease: \$32,466.72  
Surviving Spouse: Ann Marie Q. Cruz  
Survivor's Annuity: \$16,233.36  
Percentage Earned: 50%  
Effective Date: September 29, 2011
  - d. Name: Carlos E. Mendiola  
Date of Death: August 03, 2012  
Annuity due Decease: \$22,674.24  
Surviving Spouse: Patricia F. Mendiola  
Survivor's Annuity: \$13,604.64  
Percentage Earned: 60%  
Effective Date: August 03, 2012

- e. Name: Vicente T. Quintanilla  
Date of Death: August 11, 2012  
Annuity due Decease: \$23,213.76  
Surviving Spouse: Elizabeth V. Quintanilla  
Survivor's Annuity: \$13,928.16  
Percentage Earned: 60%  
Effective Date: August 11, 2012
- f. Name: Gonzalo C. Reyes  
Date of Death: June 01, 2012  
Annuity due Decease: \$16,774.32  
Surviving Spouse: Cecilia D. Reyes  
Survivor's Annuity: \$10,064.64  
Percentage Earned: 60%  
Effective Date: June 01, 2012
- g. Name: Johnny S. Sablan  
Date of Death: July 31, 2012  
Annuity due Decease: \$10,621.68  
Surviving Spouse: Annie M.A. Sablan  
Survivor's Annuity: \$ 6,372.96  
Percentage Earned: 60%  
Effective Date: July 31, 2012

2. Minor Children Survivor Annuity Benefit Applicant (0)
3. Adult Disabled Survivor Annuity Benefit Applicants (0)

**D. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES**

2399	Name	Patrick H. Boland
	Date of Birth	
	Agency	Mental Health & Substance Abuse
	Effective Date	May 23, 2012
2400	Name	Cecilia D. Reyes
	Surviving Spouse of	Gonzalo C. Reyes
	Agency	Department of Corrections
	Effective Date	June 01, 2012

2401	Name	Richard T. Japitana
	Date of Birth	
	Agency	Guam Fire Department
	Effective Date	June 30, 2012
2402	Name	Ronald J. Diego
	Date of Birth	
	Agency	Department of Education
	Effective Date	July 04, 2012
2403	Name	Isabel C. Balajadia
	Date of Birth	
	Agency	Guam Water Works Authority
	Effective Date	July 21, 2012
2404	Name	Frank CS Tung
	Date of Birth	
	Agency	Guam Community College
	Effective Date	July 21, 2012
2405	Name	Carmelia SN Cruz
	Date of Birth	
	Agency	Public Health & Social Services
	Effective Date	July 28, 2012
2406	Name	Josefa C. Cruz
	Date of Birth	
	Agency	Department of Education
	Effective Date	July 28, 2012
2407	Name	Rudy U. Del Rosario
	Date of Birth	
	Agency	Department of Public Works
	Effective Date	July 28, 2012
2408	Name	Lydia M. Taitague
	Date of Birth	
	Agency	Public Health & Social Service
	Effective Date	July 28, 2012

2409	Name Surviving Spouse of Agency Effective Date	Annie MA Sablan Johnny S. Sablan Guam Legislature July 31, 2012
2410	Name Surviving Spouse of Agency Effective Date	Fernando T. Cabuhat Corazon M. Cabuhat Guam Memorial Hospital Authority August 03, 2012
2411	Name Surviving Spouse of Agency Effective Date	Patricia F. Mendiola Carlos E. Mendiola Guam Memorial Hospital Authority August 03, 2012
2412	Name Date of Birth Agency Effective Date	Barbara S. Tenorio  Department of Education August 10, 2012
2413	Name Date of Birth Agency Effective Date	Joaquin B. Babauta  Department of Education August 11, 2012
2414	Name Surviving Spouse of Agency Effective Date	Elizabeth V. Quintanilla Vicente T. Quintanilla Department of Public Works August 11, 2012
2415	Name Date of Birth Agency Effective Date	Marie H. Salas  Department of Education August 11, 2012
2416	Name Date of Birth Agency Effective Date	Anna M. Tamayo  Department of Education August 11, 2012

2417 Name  
Surviving Spouse of  
Agency  
Effective Date

Agnes L. Benavente  
Francisco LG Benavente  
Department of Public Works  
August 20, 2012

