

***Government of Guam Retirement
Fund***

***MEMBERS' AND BENEFITS
COMMITTEE***

SEPTEMBER, 2010 - REPORT



George A. Santos
Members' & Benefits Committee, Chairman

Katherine T.E. Taitano
Members' & Benefits Committee, Vice-Chairperson

Antolina S. Leon Guerrero
Trustee

September 24, 2010

MEMORANDUM

TO: Chairman, Board of Trustees
Government of Guam Retirement Fund

FROM: Chairperson, Members' & Benefits Committee,
Government of Guam Retirement Fund

SUBJECT: September, 2010- Report

Please find attached the Members' and Benefits Committee's September, 2010 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the September period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.


GEORGE A. SANTOS

I. TOTAL MEMBERS SERVED:

A. No. of Active Members

| | | |
|----|-----------------------|--------------|
| 1. | Defined Benefits | 3,540 |
| 2. | Defined Contributions | <u>7,366</u> |

10,906

B. No. of Retirees

| | | |
|----|-----------------------|------------|
| 1. | Defined Benefits | 6,902 |
| 2. | Defined Contributions | <u>296</u> |

7,198
18,104

II. TOTAL STAFFING:

A. Benefit Services Department

| | | |
|----|-------------|----|
| 1. | Budget 2009 | 13 |
| | Actual | |

8

B. Members' Services Division

| | | |
|----|-------------|---|
| 1. | Budget 2009 | 9 |
| | Actual | |

5

IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of September 08, 2010, the following applications are recommended for **APPROVAL** to the Board of Trustees:

MEMBERS' AND BENEFITS RETIREMENT APPLICANTS

A. SECTION 8119, 8120, 8120.1

1. Optional Retirement Applicant (§8120. after 10/01/81)

| | | |
|----|------------------------|----------------------------------|
| a. | Name: | Herminia N. Datuin |
| | Date of Birth: | |
| | Department: | Guam Memorial Hospital Authority |
| | Length of Service: | 28 Years 01 Month 15 Days |
| | Service Factor: | 28.125 |
| | Average Annual Salary: | \$71,131.36 |
| | Annual Annuity: | \$40,998.96 |
| | Percentage Earned: | 57.638374 |
| | Effective Date: | January 16, 2010 |

2. Age Retirement Applicant (§8119. prior to 10/01/81)

| | | |
|----|------------------------|----------------------------|
| b. | Name: | Sister Trinie Pangelinan |
| | Date of Birth: | |
| | Department: | Guam Community College |
| | Length of Service: | 19 Years 05 Months 00 Days |
| | Service Factor: | 19.416 |
| | Average Annual Salary: | \$44,188.73 |
| | Annual Annuity: | \$19,239.84 |
| | Percentage Earned: | 43.540151 |
| | Effective Date: | October 13, 2009 |

3. Service Retirement Applicant (§8119. Prior to 10/01/81)

a. Name: Lillian T. Cruz
Date of Birth:
Department: University of Guam
Length of Service: 36 Years 00 Months 00 Days
Service Factor: 36.000
Average Annual Salary: \$94,959.00
Annual Annuity: \$80,715.12
Percentage Earned: 84.999968
Effective Date: September 26, 2009

B SURVIVOR ANNUITY APPLICATIONS

1. (a) Surviving Spouse Annuity (a) (§8119. Prior to 10/10/81)

a. Name: Robert J. Burgess
Date of Death: July 12, 2010
Annuity due Decease: \$10,495.68
Surviving Spouse: Duong Thi Burgess
Survivor's Annuity: \$ 5,247.84
Percentage Earned: 50%
Effective Date: July 12, 2010

b. Name: Dolores G. Guzman
Date of Death: July 17, 2010
Annuity due Decease: \$29,020.08
Surviving Spouse: Joaquin AU Guzman
Survivor's Annuity: \$14,510.16
Percentage Earned: 50%
Effective Date: July 17, 2010

c. Name: Francisco F. Manglona
Date of Death: May 22, 2010
Annuity due Decease: \$15,132.96
Surviving Spouse: Carmen L. Manglona
Survivor's Annuity: \$ 7,566.48
Percentage Earned: 50%
Effective Date: May 22, 2010

- d. Name: Vicente D. Santos
Date of Death: July 28, 2010
Annuity due Decease: \$15,100.56
Surviving Spouse: Patricia MS Santos
Survivor's Annuity: \$ 7,550.40
Percentage Earned: 50%
Effective Date: July 28, 2010
- e. Name: Candido M. Sebastian
Date of Death: August 09, 2010
Annuity due Decease: \$50,250.48
Surviving Spouse: Mary Jane Sebastian
Survivor's Annuity: \$25,125.36
Percentage Earned: 50%
Effective Date: August 09, 2010
- f. Name: Juan M. Unpingco
Date of Death: August 10, 2010
Annuity due Decease: \$19,604.16
Surviving Spouse: Fidela S. Unpingco
Survivor's Annuity: \$ 9,802.08
Percentage Earned: 50%
Effective Date: August 10, 2010

2. (a). Minor Child Survivor Benefits (1)
1. Brandon Scott Cobb

C. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES

1875 Name Teresita C. Gumataotao
Date of Birth
Agency Department of Education
Effective Date October 01, 2004

1876 Name Carmen L. Manglona
Surviving Spouse of Francisco F. Manglona
Agency University of Guam
Effective Date May 22, 2010

| | | |
|------|---|--|
| 1877 | Name Surviving Spouse of Agency Effective Date | Duong Thi Burgess Robert J. Burgess Department of Corrections July 12, 2010 |
| 1878 | Name Surviving Spouse of Agency Effective Date | Joaquin AU Guzman Dolores G. Guzman Department of Education July 17, 2010 |
| 1879 | Name Surviving Spouse of Agency Effective Date | Patricia MS Santos Vicente D. Santos Port Authority of Guam July 28, 2010 |
| 1880 | Name Date of Birth Agency Effective Date | Evelyn B. Aquino Guam Memorial Hospital Authority July 31, 2010 |
| 1881 | Name Date of Birth Agency Effective Date | James J. Kiffer Judiciary of Guam July 31, 2010 |
| 1882 | Name Date of Birth Agency Effective Date | Elvira A. Dorian Department of Education August 01, 2010 |
| 1883 | Name Date of Birth Agency Effective Date | Paciencia S. Tigulo Guam Memorial Hospital Authority August 01, 2010 |
| 1884 | Name Date of Birth Agency Effective Date | Frances B. Cruz Department of Education August 07, 2010 |

| | | |
|------|---------------------|--------------------------|
| 1885 | Name | Carmelita B. Delos Reyes |
| | Date of Birth | |
| | Agency | Department of Education |
| | Effective Date | August 07, 2010 |
| 1886 | Name | Rosela E. Padernilla |
| | Date of Birth | |
| | Agency | Department of Education |
| | Effective Date | August 07, 2010 |
| 1887 | Name | Mary Jane Sebastian |
| | Surviving Spouse of | Candido M. Sebastian |
| | Agency | Port Authority of Guam |
| | Effective Date | August 09, 2010 |
| 1888 | Name | Fidela S. Unpingco |
| | Surviving Spouse of | Juan M. Unpingco |
| | Agency | Guam Legislature |
| | Effective Date | August 10, 2010 |

VI. REVIEW AND FINDINGS

Based on our review and findings during our meeting of September 08, 2010, the following application is recommended to be presented to the Board of Directors for their discussion and disposition.

**Application for Disabled Adult Survivor Benefits,
4GCA Chapter 8, Subsection 8134 *1289**

| | |
|----------------|-----------------------|
| Disabled Adult | Timothy F. Kinsella |
| Date of Birth | |
| Age | Thirty (30) Years Old |

| | |
|--------------------------|-----------------------------|
| Name of Deceased Retiree | Francis J. Kinsella |
| Employing Department | Guam Police Department |
| Years of service | 32 Years 02 Months 00 Days |
| Position Title | Computer Systems Analyst II |
| Marital Status | Singled |
| Date of Birth | |
| Date of Death | December 06, 2009 |
| Date of Application | May 10, 2010 |

Timothy F. Kinsella is applying for Disabled Adult survivor benefits on behalf of himself. Mr. Kinsella is the biological child of deceased retiree Francis J. Kinsella who passed away on December 06, 2009.

In support of his application, Mr. Kinsella has provided for the committee's review, a copy of his birth certificate, two (2) Report of Medical Examination of Minor Child disability forms as well as a copy of his father's death certificate.

