

*GOVERNMENT OF GUAM
RETIREMENT FUND*

*MEMBERS' AND BENEFITS
COMMITTEE REPORT*

OCTOBER, 2016



Members & Benefits Committee

October 28, 2016

MEMORANDUM

TO: Chairman, Board of Trustees
Government of Guam Retirement Fund

FROM: Chairperson, Members' & Benefits Committee,
Government of Guam Retirement Fund

SUBJECT: October - 2016 Report

Please find attached the Members' and Benefits Committee's October, 2016 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the October period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.



KATHERINE TE TAITANO

I. TOTAL MEMBERS SERVED:

A. No. of Active Members

1. Defined Benefits	2,248	
2. Defined Contributions	<u>8,292</u>	10,540

B. No. of Retirees

1. Defined Benefits	7,156	
2. Defined Contributions	<u>865</u>	<u>8,021</u>
		18,561

II. TOTAL STAFFING:

A. Benefit Services Division

1. Budget 2016	12	
Actual		6

B. Members' Services Division

1. Budget 2016	8	
Actual		4

III. TOTAL CASES PENDING

A.	Section 8119 Applicants Pre 10/01/81	20/25/60	
	Section 8120 Applicants Post 10/01/81	25/30/60	
	Section 8120.1 Applicants Post 08/22/84	25/30/65	
1.	Age Retirement		
	A. Optional	1	
	B. Regular	0	
	C. ERIP	0	
			1
2.	Service Retirement		
	A. Regular	14	
	B. ERIP	0	
			14
B.	Section 8123 Applicants Medical Disability		0
C.	Section 8125 Applicants Medical Disability Retirement		0
D.	Section 8130 Applicants Deferred Age Retirement		0
E.	Section 8134 Applicants (a) Surviving Spouse		7
	(a).3 Minor Children		0
	(a) 4c Disabled Adult Survivor		0
F.	New Retirees (Nos. 3632- 3689)		58
	TOTAL CASES REVIEWED		80

IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of October 25, 2016 the following applications are recommended for **APPROVAL** to the Board of Trustees:

A. RETIREMENT ANNUITY APPLICATIONS

1(a) Optional/Age Retirement Application (§8119 pre 10/01/81)

There are no Optional/Age Retirement (§8119 pre 10/01/81) Applications for review

1(b) Optional/Age Retirement Application (§8120. post 10/01/81)

There are no Optional/Age Retirement Applications (§8120. post 10/01/81) for review

1 (c) Optional/Age Retirement Application (§8120.1 post 08/22/84)

a.	Name:	Herbert Q Aguon (List # 3438)
	Date of Birth:	
	Department:	Guam Housing and Urban Renewal Authority
	Length of Service:	26 Years 07 Months 15 Days
	Service Factor:	26.625
	Average Annual Salary:	\$45,803.43
	Annual Annuity:	\$22,417.20
	Percentage Earned:	48.942186
	Effective Date:	November 28, 2015

2(a) Service Retirement Applications (§8119. Prior to 10/01/81)

- a. Name: Eddie LG Benavente (List # 3377)
Date of Birth: .
Department: Department of Education
Length of Service: 25Years 04 Months 00 Days
Service Factor: 25.333
Average Annual Salary: \$66,372.80
Annual Annuity: \$38,716.80
Percentage Earned: 58.332328
Effective Date: September 19, 2015
- b. Name: Mary A. Kroll (List #3289)
Date of Birth:
Department: Department of Education
Length of Service: 36 Years 00 Months 00 Days
Service Factor: 36.000
Average Annual Salary: \$70,630.94
Annual Annuity: \$60,036.30
Percentage Earned: 85.000001
Effective Date: June 13, 2015
- c. Name: Renato F Valenzuela (List # 3373)
Date of Birth:
Department: Guam Community College
Length of Service: 36 Years 00 Months 00 Days
Service Factor: 36.000
Average Annual Salary: \$86,129.39
Annual Annuity: \$73,210.08
Percentage Earned: 85.000114
Effective Date: September 17, 2015

2(b) Service Retirement Applications (§8120. post 10/01/81)

- a. Name: May C Llanes (List # 3333)
Date of Birth:
Department: Department of Education
Length of Service: 33 Years 01 Month 00 Days
Service Factor: 33.083
Average Annual Salary: \$61,095.96
Annual Annuity: \$47,476.08
Percentage Earned: 77.707396
Effective Date: August 14, 2015
- b. Name: Jesse R Manibusan (List # 3295)
Date of Birth:
Department: Department of Education
Length of Service: 31 Years 09 Months 00 Days
Service Factor: 31.750
Average Annual Salary: \$34,387.41
Annual Annuity: \$25,575.60
Percentage Earned: 74.374894
Effective Date: May 23, 2015
- c. Name: Julia S Taijeron (List # 3366)
Date of Birth:
Department: Department of Education
Length of Service: 31 Years 07 Months 15 Days
Service Factor: 31.625
Average Annual Salary: \$60,011.83
Annual Annuity: \$44,446.32
Percentage Earned: 74.062597
Effective Date: August 14, 2015

d. Name: Virginia W Yasuhiro (List # 3435)
Date of Birth:
Department: Judiciary of Guam
Length of Service: 36 Years 00 Months 00 Days
Service Factor: 36.000
Average Annual Salary: \$91,297.47
Annual Annuity: \$77,602.80
Percentage Earned: 84.999945
Effective Date: November 14, 2015

2(c) Service Retirement Applications (§8120.1 post 08/22/84)

a. Name: Edna P Antonio (List # 3374)
Date of Birth;
Department: Guam Memorial Hospital Authority
Length of Service: 32 Years 04 Months 00 Days
Service Factor; 32.333
Average Annual Salary: \$34,524.71
Annual Salary: \$26,180.88
Percentage Earned: 75.832295
Effective Date: September 19, 2015

b. Name: Sophia S Blas (List # 3431)
Date of Birth:
Department: Agency for Human Resource Development
Length of Service: 30 Years 02 Months 15 Days
Service Factor: 30.208
Average Annual Salary: \$50,061.13
Annual Annuity: \$35,303.04
Percentage Earned: 70.519862
Effective Date: November 14, 2015

- c. Name: Carlos P. Bordallo (List # 3406)
Date of Birth:
Department: AB Won Pat International Airport
Length of Service: 32 Years 03 Months 00 Days
Service Factor: 32.250
Average Annual Salary: \$125,007.87
Annual Annuity: \$ 94,537.20
Percentage Earned: 75.624998
Effective Date: October 01, 2015
- d. Name: Nilda C Estampador (List # 3304)
Date of Birth:
Department: Department of Education
Length of Service: 31 Years 01 Month 15 Days
Service Factor: 31.125
Average Annual Salary: \$62,716.46
Annual Annuity: \$45,665.52
Percentage Earned: 72.812655
Effective Date: August 14, 2015
- e. Name: James A C Lujan (List # 3423)
Date of Birth:
Department: Department of Education
Length of Service: 30 Years 00 Months 15 Days
Service Factor: 30.041
Average Annual Salary: \$66,073.25
Annual Salary: \$46,319.04
Percentage Earned: 70.102560
Effective Date: November 12, 2015
- f. Name: Joseph M Paulino (List # 3264)
Date of Birth:
Department: Guam Water Works Authority
Length of Service: 30 Years 01 Month 00 Days
Service Factor: 30.083
Average Annual Salary: \$65,415.72
Annual Annuity: \$45,926.64
Percentage Earned: 70.207344
Effective Date: May 02, 2015

g. Name: Annette L Shimizu (List # 3415)
 Date of Birth:
 Department: Guam Customs & Quarantine
 Length of Service: 31 Years 00 Months 00 Days
 Service Factor: 31.000
 Average Annual Salary: \$74,241.81
 Annual Annuity: \$53,825.28
 Percentage Earned: 72.499956
 Effective Date: October 01, 2015

3(a) Service Retirement Application (Early Retirement Incentive Program) ERIP
 (pursuant to PL 25-72 as amended by PL 25-74 as amended by PL 25-90 as amended by PL 25-92)

There are no Service Retirement Application for review

B. DISABILITY RETIREMENT APPLICATION – Section 8123

There are no Disability Retirement Applications for review

C. DISABILITY RETIREMENT ANNUITY FINALIZATION – Section 8125

There are no Disability Retirement Annuity Finalizations for review

D. DEFERRED AGE RETIREMENT APPLICATION – Section 8130

There are no Deferred Age Retirement Applications for review

E. SURVIVOR ANNUITY BENEFIT APPLICATIONS – Section 8134

1. Surviving Spouse Annuity

a. Name: Jose M Asemcion
 Date of Death: September 19, 2016
 Annuity due Decease: \$33,121.92
 Surviving Spouse: Bernadita S Asuncion (List #3677)
 Survivor's Annuity: \$19,873.20
 Percentage Earned: 60.000144%
 Effective Date: September 19, 2016

- b. Name: Edward M Bamba
Date of Death: September 07, 2016
Annuity due Decease: \$16,472.40
Surviving Spouse: Ana S Bamba (List #3639)
Survivor's Annuity: \$ 9,883.44
Percentage Earned: 60.000008%
Effective Date: September 07, 2016
- c. Name: Eddie LG Benavente
Date of Death: July 06, 2016
Annuity due Decease: \$38,716.80
Surviving Spouse: Julie Q Benavente (List #3569)
Survivor's Annuity: \$23,230.08
Percentage Earned: 60.000000%
Effective Date: July 06, 2016
- d. Name: Lorenzo E Ceribo
Date of Death: August 27, 2016
Annuity due Decease: \$33,857.04
Surviving Spouse: Rosa I T Ceribo (List #3633)
Survivor's Annuity: \$20,314.32
Percentage Earned: 60.000283%
Effective Date: August 27, 2016
- e. Name: Dionisio M De Leon
Date of Death: September 04, 2016
Annuity due Decease: \$48,435.36
Surviving Spouse: Amelia F De Leon (List #3638)
Survivor's Annuity: \$29,061.12
Percentage Earned: 59.999801%
Effective Date: September 04, 2016
- f. Name: Joseph D P Mendiola
Date of Death: September 10, 2016
Annuity due Decease: \$33,907.20
Surviving Spouse: Dolores Q Mendiola (List #3641)
Survivor's Annuity: \$20,344.32
Percentage Earned: 60.000000%
Effective Date: September 10, 2016

g. Name: Juan T Taitano
 Date of Death: September 18, 2016
 Annuity due Decease: \$22,704.96
 Surviving Spouse: Rose P Taitano (List #3676)
 Survivor's Annuity: \$13,622.88
 Percentage Earned: 59.999577%
 Effective Date: September 18, 2016

2. Minor Child(ren) Survivor Stipend Application

3. Adult Disabled Survivor Stipend Application

F. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES

3632 Name Michael J Taitano
 Date of Birth
 Agency Port Authority of Guam
 Effective Date August 20, 2016

3633 Name Rosa I T Ceribo
 Surviving Spouse of Lorenzo E Ceribo
 Agency Guam Power Authority
 Effective Date August 27, 2016

3634 Name Gil LG Mendiola
 Date of Birth
 Agency Department of Public Works
 Effective Date August 27, 2016

3635 Name Doris Jean A Cruz
 Date of Birth
 Agency Guam Memorial Hospital Authority
 Effective Date August 31, 2016

3636 Name Danzel K Narcis
 Date of Birth
 Agency Guam Environmental Protection Agency
 Effective Date September 03, 2016

3637	Name	Elizabeth DC Villanueva
	Date of Birth	
	Agency	Department of Education
	Effective Date	September 03, 2016
3638	Name	Amelia F DeLeon
	Surviving Spouse of	Dionisio M DeLeon
	Agency	Department of Public Works
	Effective Date	September 04, 2016
3639	Name	Ana S Bamba
	Surviving Spouse of	Edward M Bamba
	Agency	Department of Education
	Effective Date	September 07, 2016
3640	Name	Patricia C Castro
	Date of Birth	
	Agency	Department of Education
	Effective Date	September 08, 2016
3641	Name	Dolores Q Mendiola
	Surviving Spouse of	Joseph DP Mendiola
	Agency	AB Won Pat International Airport
	Effective Date	September 10, 2016
3642	Name	Cecilia C. Quitugua
	Date of Birth	
	Agency	Guam Memorial Hospital Agency
	Effective Date	September 10, 2016
3643	Name	Ronnie J Abshire
	Date of Birth	
	Agency	Guam Community College
	Effective Date	September 17, 2016
3644	Name	Barbara J Afleje
	Date of Birth	
	Agency	Guam Behavioral Health & Wellness Center
	Effective Date	September 17, 2016

3645	Name	Conrad T Bascon
	Date of Birth	
	Agency	Department of Law
	Effective Date	September 17, 2016
3646	Name	James A Buccat
	Date of Birth	
	Agency	Guam Police Department
	Effective Date	September 17, 2016
3647	Name	Joseph L Calvo
	Date of Birth	
	Agency	AB Won Pat International Airport
	Effective Date	September 17, 2016
3648	Name	Anthony N Castro
	Date of Birth	
	Agency	Department of Public Works
	Effective Date	September 17, 2016
3649	Name	Perlita E Cruz
	Date of Birth	
	Agency	Guam Memorial Hospital Authority
	Effective Date	September 17, 2016
3650	Name	Luz C David
	Date of Birth	
	Agency	Guam Memorial Hospital Authority
	Effective Date	September 17, 2016
3651	Name	Alfred F Duenas
	Date of Birth	
	Agency	Guam Police Department
	Effective Date	September 17, 2016
3652	Name	Reynaldo P Edrosa
	Date of Birth	
	Agency	Department of Administration
	Effective Date	September 17, 2016

3653	Name	Mercedita I Estira
	Date of Birth	
	Agency	Guam Memorial Hospital Authority
	Effective Date	September 17, 2016
3654	Name	Roland R Franquez, Jr.
	Date of Birth	
	Agency	Judiciary of Guam
	Effective Date	September 17, 2016
3655	Name	Nell L Gaza
	Date of Birth	
	Agency	Department of Revenue & Taxation
	Effective Date	September 17, 2016
3656	Name	Merla G Gicos
	Date of Birth	
	Agency	Guam Memorial Hospital Authority
	Effective Date	September 17, 2016
3657	Name	Peter E. Lujan
	Date of Birth	
	Agency	Department of Public Works
	Effective Date	September 17, 2016
3658	Name	Roque L Manglona
	Date of Birth	
	Agency	Judiciary of Guam
	Effective Date	September 17, 2016
3659	Name	John P Manibusan
	Date of Birth	
	Agency	Guam Power Authority
	Effective Date	September 17, 2016
3660	Name	Roy P Manibusan
	Date of Birth	
	Agency	Guam Police Department
	Effective Date	September 17, 2016

3661	Name	Thomas S Masga
	Date of Birth	
	Agency	Judiciary of Guam
	Effective Date	September 17, 2016
3662	Name	Marissa Q Mears
	Date of Birth	
	Agency	Guam Public Library
	Effective Date	September 17, 2016
3663	Name	Rosalin F Meeks
	Date of Birth	
	Agency	Department of Education
	Effective Date	September 17, 2016
3664	Name	Alfred T Munoz
	Date of Birth	
	Agency	Guam Police Department
	Effective Date	September 17, 2016
3665	Name	James C Nanguata
	Date of Birth	
	Agency	Guam Water Works Authority
	Effective Date	September 17, 2016
3666	Name	Joseph SN Paulino
	Date of Birth	
	Agency	Guam Power Authority
	Effective Date	September 17, 2016
3667	Name	Gilbert R C Quichocho
	Date of Birth	
	Agency	Guam Police Department
	Effective Date	September 17, 2016
3668	Name	Sharon C Rodriguez
	Date of Birth	
	Agency	Office of the Attorney General
	Effective Date	September 17, 2016

3669	Name	Jose Q San Nicolas
	Date of Birth	
	Agency	Guam Power Authority
	Effective Date	September 17, 2016
3670	Name	Sabina I Taijeron
	Date of Birth	
	Agency	Guam Memorial Hospital Authority
	Effective Date	September 17, 2016
3671	Name	Teresita P Taitano
	Date of Birth	
	Agency	Public Health & Social Services
	Effective Date	September 17, 2016
3672	Name	Christine A S Terlaje
	Date of Birth	
	Agency	Department of Education
	Effective Date	September 17, 2016
3673	Name	Patrick S A Torres
	Date of Birth	
	Agency	Department of Public Works
	Effective Date	September 17, 2016
3674	Name	Alexander A Villarta
	Date of Birth	
	Agency	Guam Power Authority
	Effective Date	September 17, 2016
3675	Name	Ronney V Diego
	Date of Birth	
	Agency	Guam Fire Department
	Effective Date	September 18, 2016
3676	Name	Rose P Taitano
	Surviving Spouse of	Juan T Taitano
	Agency	Guam Power Authority
	Effective Date	September 18, 2016

3677	Name Surviving Spouse of Agency Effective Date	Bernadita S Asuncion Jose S Asemcion Department of Public Works September 19, 2016
3678	Name Date of Birth Agency Effective Date	Peter A Charfauros Guam Fire Department September 24, 2016
3679	Name Date of Birth Agency Effective Date	Rowena R Fuertes Guam Memorial Hospital Authority September 24, 2016
3680	Name Date of Birth Agency Effective Date	Royce D Flores Guam Fire Department September 29, 2016
3681	Name Date of Birth Agency Effective Date	Joseph LG Benavente Guam Community College September 30, 2016
3682	Name Date of Birth Agency Effective Date	Frances G Brown Guam Memorial Hospital Authority September 30, 2016
3683	Name Date of Birth Agency Effective Date	Lester L Carlson, Jr. Bureau of Budget Management Research September 30, 2016
3684	Name Date of Birth Agency Effective Date	Jose B Cruz Guam Water Works Authority September 30, 2016

3685	Name	Johnny R Mantanona
	Date of Birth	
	Agency	Guam Power Authority
	Effective Date	September 30, 2016
3686	Name	Millian SN Ortecho
	Date of Birth	
	Agency	Public Health & Social Services
	Effective Date	September 30, 2016
3687	Name	Evelyn U San Agustin-Claros
	Date of Birth	
	Agency	Office of the Governor
	Effective Date	September 30, 2016
3688	Name	Patricia S Sanchez
	Date of Birth	
	Agency	Guam Memorial Hospital Authority
	Effective Date	September 30, 2016
3689	Name	William C Mesa, Jr.
	Date of Birth	
	Agency	Guam Fire Department
	Effective Date	October 01, 2016