

*GOVERNMENT OF GUAM
RETIREMENT FUND*

*MEMBERS' AND BENEFITS
COMMITTEE*

OCTOBER, 2014 - REPORT



Katherine T.E. Taitano
Members' & Benefits Committee, Vice-Chairperson

Antolina S. Leon Guerrero
Trustee

David M. O'Brien
Trustee

October 31, 2014

MEMORANDUM

TO: Chairman, Board of Trustees
Government of Guam Retirement Fund

FROM: Trustee, Members' & Benefits Committee,
Government of Guam Retirement Fund

SUBJECT: October, 2014- Report

Please find attached the Members' and Benefits Committee's October, 2014 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the September period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.


ANTOLINA S. LEON GUERRERO

M&B Committee Findings
October 08, 2014

I. TOTAL MEMBERS SERVED:

A. No. of Active Members

1.	Defined Benefits	2,670
2.	Defined Contributions	<u>9,195</u>

11,865

B. No. of Retirees

1.	Defined Benefits	7,069
2.	Defined Contributions	<u>640</u>

7,709
19,574

II. TOTAL STAFFING:

A. Benefit Services Division

1.	Budget 2014	12
	Actual	

6

B. Members' Services Division

1.	Budget 2014	8
	Actual	

5

IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of October 08, 2014 the following applications are recommended for **APPROVAL** to the Board of Trustees:

A. SECTION 8119, 8120, 8120.1

1(a) Optional Retirement Applicant

There are no Optional/Age Retirement Applications to be reviewed

2(a) Service Retirement Applicant (§8119. prior to 10/01/81)

a.	Name:	Polli R. Huseby (List #2978)
	Date of Birth:	
	Department:	Guam Community College
	Length of Service:	31 Years 11 Months 15 Days
	Service Factor:	31.958
	Average Annual Salary:	\$72,884.35
	Annual Annuity:	\$54,586.80
	Percentage Earned:	74.895090
	Effective Date	July 26, 2014

2(b) Service Retirement Applicant (§8120.1 after 08/22/84)

a.	Name:	Lucille B. Castro (List #3009)
	Date of Birth:	
	Department:	Department of Education
	Length of Service:	30 Years 00 Months 15 Days
	Service Factor:	30.041
	Average Annual Salary:	\$32,695.16
	Annual Annuity:	\$22,920.24
	Percentage Earned:	70.102853
	Effective Date:	July 26, 2014

- b. Name: Lydia T. Mendiola (List #3024)
Date of Birth:
Department: Department of Education
Length of Service: 30 Years 01 Month 00 Days
Service Factor: 30.083
Average Annual Salary: \$65,747.08
Annual Annuity: \$46,159.44
Percentage Earned: 70.207589
Effective Date: August 15, 2014
- c. Name: Edmundo D. Quitoriano (List 2975)
Date of Birth:
Department: Guam Memorial Hospital Authority
Length of Service: 31 Years 01 Month 00 Days
Service Factor: 31.083
Average Annual Salary: \$60,406.33
Annual Annuity: \$43,920.00
Percentage Earned: 72.707611
Effective Date: May 31, 2014
- d. Name: Fredelina P. Reyes (List #2773)
Date of Birth:
Department: Department of Education
Length of Service: 31 Years 01 Month 00 Days
Service Factor: 31.083
Average Annual Salary: \$62,541.25
Annual Annuity: \$45,472.08
Percentage Earned: 72.707341
Effective Date: August 10, 2013

B. SECTION 8123 – DISABILITY RETIREMENT APPLICATION (0)

There are no Disability Retirement Applications to be reviewed.

C. SECTION 8125 – DISABILITY RETIREMENT ANNUITY FINALIZATION

a. Name Roy Q. Taimanglo (List #3006)
Date of Birth: .
Department: Department of Public Works
Date of Board Approval: June 27, 2014
Length of Service: 22 Years 10 Months 00 Days
Average Annual Salary: \$33,663.79
Annual Annuity: \$22,442.64
Percentage Earned: 66.667003
Effective Date: June 28, 2014

D. SECTION 8130 – DEFERRED AGE RETIREMENT APPLICANT (0)

There are no Deferred Age Retirement Applications to be reviewed.

E. SECTION 8134 - SURVIVOR ANNUITY BENEFIT APPLICANTS

1. Surviving Spouse Annuity

a. Name: Joaquin M. Sablan
Date of Death: August 30, 2014
Annuity due Decease: \$14,720.88
Surviving Spouse: Antonia R. Sablan (List #3046)
Survivor's Annuity: \$ 8,832.48
Percentage Earned: 60%
Effective Date: August 30, 2014

2 Minor Child Stipend Applicant (0)

3 Adult Disabled Survivor Applicant (0)

F. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES.

3038 Name Cynthia G. Johnson
Date of Birth
Agency Department of Education
Effective Date August 15, 2014

3039	Name	John A. Meno
	Date of Birth	
	Agency	Department of Education
	Effective Date	August 15, 2014
3040	Name	Linda Tatreau
	Date of Birth	
	Agency	Department of Education
	Effective Date	August 15, 2014
3041	Name	Evangeline Q. San Nicolas
	Date of Birth	
	Agency	Department of Education
	Effective Date	August 16, 2014
3042	Name	Sheree C. Blas
	Date of Birth	
	Agency	Public Health & Social Services
	Effective Date	August 23, 2014
3043	Name	Luis FM Cabral II
	Date of Birth	
	Agency	Department of Education
	Effective Date	August 23, 2014
3044	Name	Richard C. Salas
	Date of Birth	
	Agency	Guam Fire Department
	Effective Date	August 23, 2014
3045	Name	John Stephen B. Limtiaco
	Date of Birth	
	Agency	Guam Community College
	Effective Date	August 30, 2014
3046	Name	Antonia R. Sablan
	Surviving Spouse of	Joaquin M. Sablan
	Agency	Guam International Airport Authority
	Effective Date	August 30, 2014

3047	Name	Marybeth D. Torres
	Date of Birth	
	Agency	Guam Memorial Hospital Authority
	Effective Date	August 30, 2014
3048	Name	Diane L. Crisostomo
	Date of Birth	
	Agency	Guam Water Works Authority
	Effective Date	September 09, 2014
3049	Name	Rodolfo O. Carino
	Date of Birth	
	Agency	Judiciary of Guam
	Effective Date	September 20, 2014
3050	Name	Elizabeth J. Duenas
	Date of Birth	
	Agency	Guam Community College
	Effective Date	September 20, 2014
3051	Name	Teresita D. Leon Guerrero
	Date of Birth	
	Agency	University of Guam
	Effective Date	September 20, 2014
3052	Name	Francis R. Perez
	Date of Birth	
	Agency	Department of Administration
	Effective Date	September 20, 2014
3053	Name	Joseph C. Quintanilla
	Date of Birth	
	Agency	Port Authority of Guam
	Effective Date	September 20, 2014
3054	Name	Joseph C. San Nicolas
	Date of Birth	
	Agency	Guam Water Works Authority
	Effective Date	September 21, 2014

3055	Name	John G. Sablan
	Date of Birth	
	Agency	Guam Power Authority
	Effective Date	September 27, 2014
3056	Name	Joaquin C. Flores
	Date of Birth	
	Agency	Guam Power Authority
	Effective Date	October 01, 2014
3057	Name	Rosario C. Fernandez
	Date of Birth	
	Agency	Guam Memorial Hospital Authority
	Effective Date	October 02, 2014
3058	Name	Ivan B. Santos
	Date of Birth	
	Agency	Port Authority of Guam
	Effective Date	October 09, 2014

