

*Government of Guam
Retirement Fund*

*MEMBERS' and BENEFITS
COMMITTEE*

OCTOBER, 2011 - REPORT



George A. Santos
Members' & Benefits Committee, Chairman

Katherine T.E. Taitano
Members' & Benefits Committee, Vice-Chairperson

Antolina S. Leon Guerrero
Trustee

October 28, 2011

MEMORANDUM

TO: Chairman, Board of Trustees
Government of Guam Retirement Fund

FROM: Chairperson, Members' & Benefits Committee,
Government of Guam Retirement Fund

SUBJECT: October, 2011- Report

Please find attached the Members' and Benefits Committee's October 2011 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the October period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.


GEORGE A. SANTOS

I. **TOTAL MEMBERS SERVED:**

A. No. of Active Members

1.	Defined Benefits	3,343
2.	Defined Contributions	<u>7,683</u>

11,026

B. No. of Retirees

1.	Defined Benefits	6,945
2.	Defined Contributions	<u>388</u>

7,333

18,359

II. **TOTAL STAFFING:**

A. Benefit Services Department

1.	Budget 2011	11
	Actual	

7

B. Members' Services Division

1.	Budget 2011	9
	Actual	

6

III. **TOTAL CASES PENDING**

A.	Section 8119 Applicants Pre 10/01/81	20/25/60	
	Section 8120 Applicants Post 10/01/81	25/30/60	
	Section 8120.1 Applicants Post 08/22/84	25/30/65	
1.	Age Retirement	A. Optional	1
		B. Regular	4
		C. ERIP	0
			5
2.	Service Retirement	A. Regular	3
		B. ERIP	0
			3
B.	Section 8123 Applicants	Medical Disability	0
C.	Section 8125 Applicants	Medical Disability Retirement	0
D.	Section 8130 Applicants	Deferred Age w/o Survivor Benefits	0
	Section 8130 Applicants	Deferred Age w/Survivor Benefits	1
E.	Section 8134 Applicants	(a) Surviving Spouse	2
		(a).3 Minor Children	0
		(a) 4c Disabled Adult Survivor	1
F.	New Retirees	(Nos. 2157 - 2184)	28
TOTAL CASES REVIEWED			40

IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of October 12, 2011, the following applications are recommended for **APPROVAL** to the Board of Trustees:

A. SECTION 8119, 8120, 8120.1

1. Optional Retirement Applicant (§ 8120.1 after 08/22/84)

a.	Name:	Edward V.F. Cruz
	Date of Birth:	
	Department:	Department of Public Works
	Length of Service:	26 Years 08 Months 15 Days
	Service Factor:	26.708
	Average Annual Salary:	\$46,030.64
	Annual Annuity:	\$19,121.28
	Percentage Earned:	41.540330
	Effective Date:	June 04, 2011

2. Age Retirement Applicants (§8119. prior to 10/01/1981)

a.	Name:	Joseph C. Guerrero
	Date of Birth:	
	Department:	Port Authority of Guam
	Length of Service:	21 Years 11 Months 15 Days
	Service Factor:	21.958
	Average Annual Salary:	\$44,370.78
	Annual Annuity:	\$22,138.80
	Percentage Earned:	49.894998
	Effective Date:	July 16, 2011

- b. Name: Josephine P. Guerrero
Date of Birth:
Department: Department of Education
Length of Service: 12 Years 08 Months 15 Days
Service Factor: 12.708
Average Annual Salary: \$22,888.67
Annual Annuity: \$ 6,127.20
Percentage Earned: 26.769576
Effective Date: June 04, 2011
- c. Name: Richard W. Manibusan
Date of Birth:
Department: Department of Education
Length of Service: 23 Years 05 Months 15 Days
Service Factor: 23.458
Average Annual Salary: \$31,253.54
Annual Annuity: \$16,765.92
Percentage Earned: 53.644867
Effective Date: July 02, 2011
- d. Name: Francisco J. Mendiola
Date of Birth:
Department: Department of Education
Length of Service: 21 Years 01 Month 15 Days
Service Factor: 21.125
Average Annual Salary: \$28,911.02
Annual Annuity: \$13,823.04
Percentage Earned: 47.812356
Effective Date: May 21, 2011

3. Service Retirement Applicants (§8119. prior to 10/01/1981)

a. Name: Rosie T. Duenas
Date of Birth:
Department: Department of Education
Length of Service: 34 Years 01 Month 15 Days
Service Factor: 34.125
Average Annual Salary: \$56,248.17
Annual Annuity: \$45,174.24
Percentage Earned: 80.312372
Effective Date: June 25, 2011

b. Name: Arlene R. Unpingco
Date of Birth:
Department: Department of Education
Length of Service: 30 Years 03 Months 00 Days
Service Factor: 30.250
Average Annual Salary: \$105,374.25
Annual Annuity: \$ 74,420.64
Percentage Earned: 70.625072
Effective Date: July 23, 2011

3(a) Service Retirement Applicant (§8120.1 after 08/22/84)

c Name: Francisco C. Obina, Jr.
Date of Birth:
Department: Guam Power Authority
Length of Service: 30 Years 01 Month 00 Days
Service Factor: 30.083
Average Annual Salary: \$67,657.84
Annual Annuity: \$47,500.80
Percentage Earned: 70.207384
Effective Date: July 30, 2011

C. SECTION 8130(a) Retirement Applicants (Paragraph 3 WITH Survivor's Annuity)

a. Name: Sylvia B. Leon Guerrero
Date of Birth:
Department: Department of Education
Length of Service: 25 Years 02 Months 15 Days
Service Factor: 25.208
Average Annual Salary: \$32,322.16
Annual Annuity: \$18,753.36
Percentage Earned: 58.020132
Effective Date: August 06, 2011

D. SECTION 8134 - SURVIVOR ANNUITY BENEFIT APPLICATIONS

1. Surviving Spouse Annuity (§8119. Prior to 10/10/81)

a. Name: Olivine N. Bohner
Date of Death: July 03, 2011
Annuity due Decease: \$20,864.88
Surviving Spouse: John F. Bohner
Survivor's Annuity: \$10,432.56
Percentage Earned: 50%
Effective Date: July 03, 2011

b. Name: Francisco M. Manglona
Date of Death: September 12, 2011
Annuity due Decease: \$33,711.60
Surviving Spouse: Marie A. Manglona
Survivor's Annuity: \$16,855.92
Percentage Earned: 50%
Effective Date: September 12, 2011

2. Minor Child/Children Survivor Stipend (0)

E. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES.

2157	Name	Mark GC Villagomez
	Date of Birth	
	Agency	Department of Agriculture
	Effective Date	May 14, 2011
2158	Name	John F. Bohner
	Surviving Spouse of	Olivine N. Bohner
	Agency	University of Guam
	Effective Date	July 03, 2011
2159	Name	Carole M. Crisostomo
	Date of birth	
	Agency	Department of Integrated Services for Individuals with Disabilities (DISID)
	Effective Date	August 13, 2011
2160	Name	Lourdes A. Diuguies
	Date of Birth	
	Agency	Public Health & Social Services
	Effective Date	August 27, 2011
2161	Name	Robert SN Treltas
	Date of Birth	
	Agency	Parks & Recreation
	Effective Date	August 27, 2011
2162	Name	Virginia J O Quinata
	Date of Birth	
	Agency	Guam Memorial Hospital Authority
	Effective Date	August 28, 2011
2163	Name	Marie A. Manglona
	Surviving Spouse of	Francisco M. Manglona
	Agency	Guam Fire Department
	Effective Date	September 12, 2011

2164	Name	John D. Ishmael
	Date of Birth	
	Agency	Guam Housing and Urban Renewal Authority
	Effective Date	September 13, 2011
2165	Name	Esperanza A. Sanchez
	Date of Birth	
	Agency	Department of Education
	Effective Date	September 19, 2011
2166	Name	Jeanette L. Jackson
	Surviving Spouse of	Ignacio F. Pangelinan
	Agency	Department of Education
	Effective Date	September 20, 2011
2167	Name	Anita D. Palugod
	Date of Birth	
	Agency	Department of Education
	Effective Date	September 20, 2011
2168	Name	Clara DJ Aguon
	Date of Birth	
	Agency	Department of Education
	Effective Date	September 24, 2011
2169	Name	Joseph Q. Cruz
	Date of Birth	
	Agency	Department of Education
	Effective Date	September 24, 2011
2170	Name	Julita P. Cruz
	Date of Birth	
	Agency	University of Guam
	Effective Date	September 24, 2011
2171	Name	Amado T. Guzman
	Date of Birth	
	Agency	University of Guam
	Effective Date	September 24, 2011

2172	Name	Juan S. Mafnas
	Date of Birth	
	Agency	Guam Power Authority
	Effective Date	September 24, 2011
2173	Name	Antonio T. Pangelinan
	Date of Birth	
	Agency	University of Guam
	Effective Date	September 24, 2011
2174	Name	Rosario B. Toves
	Surviving Spouse of	Vicente A. Toves
	Agency	Department of Public Works
	Effective Date	September 27, 2011
2175	Name	George C. Camacho
	Date of Birth	
	Agency	Guam Power Authority
	Effective Date	October 01, 2011
2176	Name	Henry A. Gonzales
	Date of Birth	
	Agency	Guam International Airport Authority
	Effective Date	October 01, 2011
2177	Name	Benny P. Leon
	Date of Birth	
	Agency	Port Authority of Guam
	Effective Date	October 01, 2011
2178	Name	Ronald A. Lujan
	Date of Birth	
	Agency	Guam Housing and Urban Renewal Authority
	Effective Date	October 01, 2011
2179	Name	Johnson Ongesii
	Date of Birth	
	Agency	Guam Power Authority
	Effective Date	October 01, 2011

2180	Name	Jimmy A. Pinaula
	Date of Birth	
	Agency	Guam Power Authority
	Effective Date	October 01, 2011
2181	Name	Gregorio F. Quintanilla
	Date of Birth	
	Agency	Guam Power Authority
	Effective Date	October 01, 2011
2182	Name	Carlos R. Untalan
	Date of Birth	
	Agency	Department of Land Management
	Effective Date	October 01, 2011
2183	Name	Rita L. Reyes
	Date of Birth	
	Agency	Department of Education
	Effective Date	October 07, 2011
2184	Name	Ernest A. Matson
	Date of Birth	
	Agency	University of Guam
	Effective Date	October 21, 2011

V. REVIEW AND FINDINGS

Based on our review and findings during our meeting of October 12, 2011, the following application for Disabled Adult Survivor Benefits is being presented to the Board of Trustees for their discussion and disposition.

Government of Guam Retirement Fund Benefit Services Division

Application for Disabled Adult Survivor Benefits, 4GCA Chapter 8,
Subsection 8134 *1289

Disabled Adult	Pauline R. Salas
Date of Birth	
Age	Forty-Six (46) Years Old

Name of Deceased Retiree	Pedro A. Salas
Employing Department	Guam Fire Department
Years of service	25 Years 06 Months 15 Days
Position Title	Fire Fighter II
Marital Status	Married
Date of Birth	
Date of Death	January 04, 2011
Date of Application	January 20, 2011

Ms. Pauline R. Salas is applying for Disabled Adult survivor benefits on her own behalf. Ms. Salas is the biological child of deceased retiree Pedro A. Salas who passed away on January 04, 2011.

In support of her application, Ms. Salas has provided copies of her Birth Certificate, two (2) Report of Medical Examination of Minor Child disability forms as well as a copy of Mr. Pedro A. Salas's death certificate.