

***Government of Guam Retirement
Fund***

***MEMBERS' AND BENEFITS
COMMITTEE***

***OCTOBER, 2008
END OF MONTH REPORT***

Committee Summary
August '08 to July '09

		Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July
MEMBERS' & BENEFITS DIVISION STAFF		16	16*	16									
No. of Active Members													
	Defined Benefits	3,797	3,797*	3,862									
	Defined Contributions	5,906	5,906*										
No. of Retirees													
	Defined Benefits	6,883	6,883*	6,902									
	Defined Contributions	222	222*										
No. of Cases Pending		63	0	79									
8119, 8120	a Age Retirement	1	1*	0									
and 8120.1	b Age Retirement (ERIP)	0	8*	0									
	c Optional Retirement	2	2*	4									
	d Service Retirement	2	2*	10									
	e Service Retirement (ERIP)	0	0*	1									
8123	f Medical Disability Applicants	6	6*	0									
8126	g Medical Disability - Appeals	5	5*	0									
8130	h Deferred Age (W/o Survivor Benefits)	0	0*	2									
8134(a)	i Survivor Annuity Benefits	15	15*	20									
8134(a).3	j Minor Children Survivor Benefits	0	0*	1									
8134(a).4c	Disabled Adult Survivor Benefits	0	0*	1									
	New Retirees	32	32*	40									
No. of Cases Acted On		59	0	79									
8119, 8120	a Age Retirement	1	1*	0									
and 8120.1	b Age Retirement (ERIP)	0	0*	0									
	c Optional Retirement	2	2*	4									
	d Service Retirement	2	2*	10									
	e Service Retirement (ERIP)	0	0*	1									
8123	f Medical Disability Applicants	6	6*	0									
8126	g Medical Disability - Appeals	1	1*	0									
8130	h Deferred Age (W/o Survivor Benefits)	0	0*	2									
8134(a)	i Survivor Annuity Benefits	15	15*	20									
8134(a).3	j Minor Children Survivor Benefits	0	0*	1									
8134(a).4c	Disabled Adult Survivor Benefits	0	0*	1									
	New Retirees	32	32*	40									
No. of Committee Meetings Held		2	0*	1									
No. of Resolutions Submitted		0	0*	0									
Communications Received		0	0*	0									
Communication Acted On		0	0*	0									

* No scheduled meeting held during the month of September, 2008



George A. Santos
Members' & Benefits Committee, Chairman

Katherine T.E. Taitano
Members' & Benefits Committee, Vice-Chairperson

Antolina S. Leon Guerrero
Trustee

October 31, 2008

MEMORANDUM

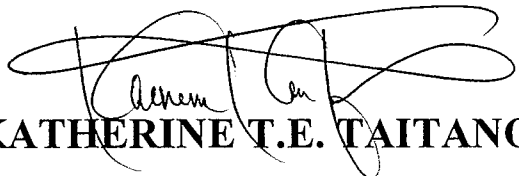
TO: Chairman, Board of Trustees
Government of Guam Retirement Fund

FROM: Co-Chairperson, Members' & Benefits
Committee, Government of Guam Retirement
Fund

SUBJECT: October, 2008 - End of Month Report

Please find attached the Members' and Benefits Committee's October, 2008 End of Month Report. This report accurately highlights the significant activities and action items reviewed and administered to during the October period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.



KATHERINE T.E. TAITANO

I.	TOTAL MEMBERS SERVED:		
A.	No. of Active Members		
1.	Defined Benefits	3,862	
2.	Defined Contributions	<u>6,763</u>	
			10,625
B.	No. of Retirees		
1.	Defined Benefits	6,902	
2.	Defined Contributions	<u>231</u>	
			<u>7,133</u>
			17,758
II.	TOTAL STAFFING:		
A.	Benefit Services Department		
1.	Budget 2007	13	
	Actual		10
B.	Members' Services Division		
1.	Budget 2007	10	
	Actual		6

III. TOTAL CASES PENDING

A.	Section 8119 Applicants Pre 10/01/81	20/25/60	
	Section 8120 Applicants Post 10/01/81	25/30/60	
	Section 8120.1 Applicants Post 08/22/84	25/30/65	
1.	Age Retirement		
	A. Regular	0	
	B. ERIP	0	
	C. Optional	4	
			4
2.	Service Retirement		
	A. Regular	10	
	B. ERIP	1	
			11
B.	Section 8123 Applicants Medical Disability		0
C.	Section 8126 Applicants Medical Disability Appeals		0
D.	Section 8130 Applicants Deferred Age		2
E.	Section 8134 Applicants		
	(a) Surviving Spouse	20	
	(a).3 Minor Children	1	
	(a) 4C Disabled Adult Survivor	1	
F.	New Retirees (Nos. 1408-1447)		40
TOTAL CASES REVIEWED			79

IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of October 08, 2008, the following applications are recommended for **APPROVAL** to the Board of Trustees:

MEMBERS AND BENEFITS RETIREMENT APPLICANTS

A. SECTION 8119, 8120, 8120.1

1. Optional Retirement Applicants (§8119 prior to 10/01/81)

a. Name: Rita I. Reyes
Date of Birth:
Department: Guam Public School System
Length of Service: 23 Years 01 Month 00 Days
Service Factor: 23.083
Average Annual Salary: \$27,265.02
Annual Annuity: \$12,682.08
Percentage Earned: 46.514104
Effective Date: October 18, 2003

b. Name: David LG Taitague
Date of Birth:
Department: Guam Public School System
Length of Service: 20 Years 11 Months 00 Days
Service Factor: 20.916
Average Annual Salary: \$24,373.64
Annual Annuity: \$10,344.96
Percentage Earned: 42.443229
Effective Date: July 04, 2008

c. Name: Mary M. Tedtaotao
Date of Birth:
Department: Guam Public School System
Length of Service: 20 Years 02 Months 00 Days
Service Factor: 20.166
Average Annual Salary: \$27,710.55
Annual Annuity: \$11,987.04
Percentage Earned: 43.258037
Effective Date: May 31, 2008

Optional Retirement Applicant (§8120 (after 10/01/81))

a. Name: Pedro A. Taitingfong
Date of Birth:
Department: Guam Public School System
Length of Service: 26 Years 00 Months 00 Days
Service Factor: 26.000
Average Annual Salary: \$34,781.29
Annual Annuity: \$19,877.52
Percentage Earned: 57.150036
Effective Date: August 09, 2008

2. Service Retirement Applicants (§8119 prior to 10/01/81)

a. Name: Larry R. Borja
Date of Birth:
Department: Port Authority of Guam
Length of Service: 25 Years 00 Months 15 Days
Service Factor: 25.041
Average Annual Salary: \$52,438.12
Annual Annuity: \$30,205.68
Percentage Earned: 57.602522
Effective Date: March 15, 2008

- b. Name: Anita M. Cepeda
Date of Birth:
Department: Public Health & Social Services
Length of Service: 29 Years 02Months 00 Days
Service Factor: 29.166
Average Annual Salary: \$44,960.05
Annual Annuity: \$30,534.72
Percentage Earned: 67.915226
Effective Date: December 22, 2007
- c. Name: Felomena P. Chargualaf
Date of Birth:
Department: Guam Public School System
Length of Service: 31 Years 06Months 15 Days
Service Factor: 31.541
Average Annual Salary: \$29,030.07
Annual Annuity: \$21,439.44
Percentage Earned: 73.852526
Effective Date: October 01, 2004
- d. Name: Enriqueta P. Dazo
Date of Birth:
Department: Department of Public Works
Length of Service: 25 Years 02 Months 00 Days
Service Factor: 25.166
Average Annual Salary: \$33,374.88
Annual Annuity: \$19,329.12
Percentage Earned: 57.915174
Effective Date: October 01, 2001
- e. Name: Annie C. Diego
Date of Birth:
Department: Department of Land Management
Length of Service: 28 Years 03Months 15 Days
Service Factor: 28.291
Average Annual Salary: \$30,871.40
Annual Annuity: \$20,291.04
Percentage Earned: 65.727631
Effective Date: May 31, 2008

- f. Name: Goring T. Duenas
Date of Birth:
Department: Guam Public School System
Length of Service: 32 Years 04 Months 15 Days
Service Factor: 32.375
Average Annual Salary: \$62,452.94
Annual Annuity: \$47,425.20
Percentage Earned: 75.937497
Effective Date: May 31, 2008
- g. Name: Luis SN Reyes
Date of Birth:
Department: Guam Public School System
Length of Service: 36 Years 00Months 00 Days
Service Factor: 36.000
Average Annual Salary: \$112,862.19
Annual Annuity: \$ 95,932.80
Percentage Earned: 84.999945
Effective Date: May 14, 2008
- h. Name: Arlene F. Santos
Date of Birth:
Department: Guam Public School System
Length of Service: 30 Years 06 Months 00 Days
Service Factor: 30.500
Average Annual Salary: \$50,795.11
Annual Annuity: \$36,191.52
Percentage Earned: 71.250008
Effective Date: August 09, 2008
- i. Name: Jose E. Santos
Date of Birth:
Department: Department of Public Works
Length of Service: 28 Years 02 Months 15 Days
Service Factor: 28.208
Average Annual Salary: \$40,269.69
Annual Annuity: \$26,384.64
Percentage Earned: 65.519848
Effective Date: June 21, 2008

b. Name: Hilda M. Pellacani
Date of Birth: -
Department: University of Guam
Length of Service: 17 Years 02 Months 15 Days
Service Factor: 17.208
Average Annual Salary: \$44,867.66
Annual Annuity: \$17,058.72
Percentage Earned: 38.020079
Effective Date: November 25, 2006

C. SECTION 8134 SURVIVING SPOUSE ANNUITY APPLICANTS

1. (a) Surviving Spouse Annuity (a) (§8119. Prior to 10/10/81)

a. Name: David R. Aguon
Date of Death: August 13, 2008
Annuity due Decease: \$24,637.20
Surviving Spouse: Cecilia C. Soriano
Survivor's Annuity: \$12,318.72
Percentage Earned: 50%
Effective Date: August 13, 2008

b. Name: Joaquin S. Baluran
Date of Death: August 15, 2008
Annuity due Decease: \$17,870.64
Surviving Spouse: Carmen N. Baluran
Survivor's Annuity: \$ 8,935.44
Percentage Earned: 50%
Effective Date: August 15, 2008

c. Name: Hans C. Blaise
Date of Death: July 23, 2008
Annuity due Decease: \$53,052.48
Surviving Spouse: Maria Carmen A. Blaise
Survivor's Annuity: \$26,526.24
Percentage Earned: 50%
Effective Date: July 23, 2008

- d. Name: Arthur C. Borja
Date of Death: August 02, 2008
Annuity due Decease: \$27,042.96
Surviving Spouse: Rosario P. Borja
Survivor's Annuity: \$13,521.60
Percentage Earned: 50%
Effective Date: August 02, 2008
- e. Name: Benjamin A. Burgos
Date of Death: September 07, 2008
Annuity due Decease: \$16,664.64
Surviving Spouse: Tsuruko S. Burgos
Survivor's Annuity: \$ 8,332.32
Percentage Earned: 50%
Effective Date: September 07, 2008
- f. Name: Raymond Doolan
Date of Death: September 02, 2008
Annuity due Decease: \$27,064.30
Surviving Spouse: Yoko J. Doolan
Survivor's Annuity: \$13,532.16
Percentage Earned: 50%
Effective Date: September 02, 2008
- g. Name: Tomas S. Dungca
Date of Death: July 24, 2008
Annuity due Decease: \$30,197.52
Surviving Spouse: Annie C. Dungca
Survivor's Annuity: \$15,098.88
Percentage Earned: 50%
Effective Date: July 24, 2008
- h. Name: Pedro A.S. Gogo
Date of Death: October 19, 2007
Annuity due Decease: \$10,893.36
Surviving Spouse: Paula C. Gogo
Survivor's Annuity: \$ 5,446.80
Percentage Earned: 50%
Effective Date: October 19, 2007

- i. Name: Daniel S. Ignacio
Date of Death: August 14, 2008
Annuity due Decease: \$41,889.60
Surviving Spouse: Maria C. Ignacio
Survivor's Annuity: \$20,944.80
Percentage Earned: 50%
Effective Date: August 14, 2008
- j. Name: Juan M. Manibusan
Date of Death: August 25, 2008
Annuity due Decease: \$30,710.64
Surviving Spouse: Merita A. Manibusan
Survivor's Annuity: \$15,355.44
Percentage Earned: 50%
Effective Date: August 25, 2008
- k. Name: Jesus C. Mendiola
Date of Death: August 12, 2008
Annuity due Decease: \$15,122.16
Surviving Spouse: Regina G. Mendiola
Survivor's Annuity: \$ 7,561.20
Percentage Earned: 50%
Effective Date: August 12, 2008
- l. Name: Henry T. Pangelinan
Date of Death: July 26, 2008
Annuity due Decease: \$35,218.32
Surviving Spouse: Eleanor JS Pangelinan
Survivor's Annuity: \$17,609.28
Percentage Earned: 50%
Effective Date: July 26, 2008
- m. Name: John Q. Sablan
Date of Death: September 7, 2008
Annuity due Decease: \$18,075.60
Surviving Spouse: Rosemarie M. Sablan
Survivor's Annuity: \$ 9,037.92
Percentage Earned: 50%
Effective Date: September 7, 2008

- n. Name: Jesus DLR Santos
Date of Death: September 7, 2008
Annuity due Decease: \$14,565.12
Surviving Spouse: Dolores W. Santos
Survivor's Annuity: \$ 7,282.56
Percentage Earned: 50%
Effective Date: September 7, 2008
- o. Name: Rosa F. Sefranek
Date of Death: May 25, 2008
Annuity due Decease: \$ 9,349.92
Surviving Spouse: Charles L. Sefranek
Survivor's Annuity: \$ 4,674.96
Percentage Earned: 50%
Effective Date: May 25, 2008
- p. Name: Primo A. Sotto
Date of Death: August 22, 2008
Annuity due Decease: \$10,034.40
Surviving Spouse: Angelita G. Sotto
Survivor's Annuity: \$ 5,017.20
Percentage Earned: 50%
Effective Date: August 22, 2008
- q. Name: Elias LG Taijeron
Date of Death: August 23, 2006
Annuity due Decease: \$23,638.08
Surviving Spouse: Maria M. Taijeron
Survivor's Annuity: \$11,819.04
Percentage Earned: 50%
Effective Date: August 23, 2006
- r. Name: Bennie SN Taimanglo
Date of Death: May 12, 2008
Annuity due Decease: \$29,017.68
Surviving Spouse: Mary S. Taimanglo
Survivor's Annuity: \$14,508.96
Percentage Earned: 50%
Effective Date: May 12, 2008

s. Name: Manuel C. Techaira
Date of Death: June 27, 2008
Annuity due Decease: \$13,366.56
Surviving Spouse: Engracia B. Techaira
Survivor's Annuity: \$ 6,683.28
Percentage Earned: 50%
Effective Date: June 27, 2008

t. Name: Jose Q. Yokoi
Date of Death: August 24, 2008
Annuity due Decease: \$11,007.12
Surviving Spouse: Vicenta S. Yokoi
Survivor's Annuity: \$ 5,503.68
Percentage Earned: 50%
Effective Date: August 24, 2008

2. (a). (3) Minor Child/Adult Disabled Survivor Benefits

1. Lianni Marie Aguon Susuico

(a).(4c) Adult Disabled Survivor Benefits

1. Doris Mae Angoco

D. SUPPLEMENTAL LISTING OF NEW RETIREES AND
FINALIZED RETIREMENT ANNUITIES

1408 Name Bennie SN Taimanglo
Date of Birth
Agency Guam Water Works Authority
Effective Date January 01, 2001

1409 Name Maria M. Taijeron
Surviving Spouse of Elias LG Taijeron
Department Department of Correction
Effective Date August 23, 2006

1410	Name Surviving Spouse of Department Effective Date	Charles L. Sefranek Rosa F. Sefranek Port Authority of Guam May 25, 2008
1411	Name Date of Birth Department Effective Date	Ricardo G. Fernandez, Jr. Guam International Airport Authority May 30, 2008
1412	Name Surviving Spouse of Department Effective Date	Engracia B. Techaira Manuel C. Techaira Department of Agriculture June 27, 2008
1413	Name Date of Birth Department Effective Date	Victor M. Mantanona Department of Public Works July 07, 2008
1414	Name Surviving Spouse of Department Effective Date	Maria Carmen A. Blaise Hans C. Blaise University of Guam July 23, 2008
1415	Name Surviving Spouse of Department Effective Date	Annie C. Dungca Tomas S. Dungca Guam Power Authority July 24, 2008
1416	Name Surviving Spouse of Department Effective Date	Eleanor JS Pangelinan Henry T. Pangelinan Guam Power Authority July 26, 2008
1417	Name Surviving Spouse of Department Effective Date	Rosario P. Borja Arthur C. Borja Department of Public Works August 02, 2008

1418	Name	Annie C. Cruz
	Date of Birth	
	Department	Guam Public School System
	Effective Date	August 09, 2008
1419	Name	Delfina CR Duenas
	Date of Birth	
	Department	Guam Public School System
	Effective Date	August 09, 2008
1420	Name	Ronald M. Duenas
	Date of Birth	
	Department	Guam Water Works Authority
	Effective Date	August 09, 2008
1421	Name	Barbara R. Garcia
	Date of Birth	
	Department	Guam Public School System
	Effective Date	August 09, 2008
1422	Name	Walter A. Merritt
	Date of Birth	
	Department	Guam Public School System
	Effective Date	August 09, 2008
1423	Name	Josefina C. Monforte
	Date of Birth	
	Department	Guam Public School System
	Effective Date	August 09, 2008
1424	Name	Alice V. Neglerio
	Date of Birth	
	Department	Guam Public School System
	Effective Date	August 09, 2008
1425	Name	Bernadita E. Pangelinan
	Date of Birth	
	Department	Guam Public School System
	Effective Date	August 09, 2008

1426	Name	Corazon A. Rebanal
	Date of Birth	
	Department	Guam Public School System
	Effective Date	August 09, 2008
1427	Name	Agnes C. Rivera
	Date of Birth	
	Department	Guam Public School System
	Effective Date	August 09, 2008
1428	Name	Regina G. Mendiola
	Surviving Spouse of	Jesus C. Mendiola
	Department	Department of Public Works
	Effective Date	August 12, 2008
1429	Name	Cecilia C. Soriano
	Surviving Spouse of	David R. Aguon
	Department	Guam Memorial Hospital Authority
	Effective Date	August 13, 2008
1430	Name	Maria C. Ignacio
	Surviving Spouse of	Daniel S. Ignacio
	Department	Guam Water Works Authority
	Effective Date	August 14, 2008
1431	Name	Carmen N. Baluran
	Surviving Spouse of	Joaquin S. Baluran
	Department	Port Authority of Guam
	Effective Date	August 15, 2008
1432	Name	Angelita G. Sotto
	Surviving Spouse of	Primo A. Sotto
	Department	Guam Public School System
	Effective Date	August 22, 2008
1433	Name	Vicenta S. Yokoi
	Surviving Spouse of	Jose Q. Yokoi
	Department	Guam International Airport Authority
	Effective Date	August 24, 2008

1434	Name	Merita A. Manibusan
	Surviving Spouse of	Juan M. Manibusan
	Department	Guam Power Authority
	Effective Date	August 25, 2008
1435	Name	George B. Bello
	Date of Birth	
	Department	Guam Power Authority
	Effective Date	August 30, 2008
1436	Name	Roque T. Cruz
	Date of Birth	
	Department	Department of Public Works
	Effective Date	August 30, 2008
1437	Name	Anna P. Hotaling
	Date of Birth	
	Department	Guam Public School System
	Effective Date	August 30, 2008
1438	Name	Yoko J. Doolan
	Surviving Spouse of	Raymond Doolan
	Department	Department of Labor
	Effective Date	September 02, 2008
1439	Name	Tsuruko S. Burgos
	Surviving Spouse of	Benjamin A. Burgos
	Department	Guam Power Authority
	Effective Date	September 07, 2008
1440	Name	Rosemarie M. Sablan
	Surviving Spouse of	John Q. Sablan
	Department	Department of Public Works
	Effective Date	September 07, 2008
1441	Name	Dolores W. Santos
	Surviving Spouse of	Jesus DLR Santos
	Department	Mayor's Council
	Effective Date	September 07, 2008

1442	Name	Donna M. Reyes
	Surviving Spouse of	Steven B. Reyes
	Department	Department of Public Works
	Effective Date	September 14, 2008
1443	Name	Ann N. Merritt
	Surviving Spouse of	Walter A. Merritt
	Department	Guam Public School System
	Effective Date	September 20, 2008
1444	Name	Patsy F. Cruz
	Date of Birth	
	Department	University of Guam
	Effective Date	September 27, 2008
1445	Name	Frankie A. Leon Guerrero
	Date of Birth	
	Department	Guam Power Authority
	Effective Date	September 27, 2008
1446	Name	Gregorio T. Quitano
	Date of Birth	
	Department	Guam Power Authority
	Effective Date	September 27, 2008
1447	Name	Edward A. Alvarez
	Date of Birth	September 29, 1960
	Department	
	Effective Date	October 01, 2008

V. REVIEW AND FINDINGS

Based on our review and findings during our meeting of October 08, 2008, the following application is recommended to be forwarded to the Board of Trustees for their review/discussion and disposition:

A. Section 8126 (Disability Applicants - Appeals)

a.	Applicant Number	08-0545
	Date of Birth	
	Department	Department of Land Management
	Length of Service	17 Years 01 Month 00 Days
	Date of Application	December 28, 2007

