

*GOVERNMENT OF GUAM
RETIREMENT FUND*

*MEMBERS' AND BENEFITS
COMMITTEE REPORT*

NOVEMBER, 2019



Members & Benefits Committee

November 15, 2019

MEMORANDUM

TO: Chairman, Board of Trustees
Government of Guam Retirement Fund

FROM: Chairperson, Members' & Benefits Committee,
Government of Guam Retirement Fund

SUBJECT: November, 2019 Report

Please find attached the Members' and Benefits Committee's November, 2019 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the November period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.



KATHERINE TE TAITANO

I. TOTAL MEMBERS SERVED:

A. No. of Active Members

1.	Defined Benefits	1,639
2.	Defined Contributions	5,339
3.	DB1.75	3,044

B. No. of Retirees

1.	Defined Benefits	7,192
2.	Defined Contributions	1,219
3.	DB1.75	60

II. TOTAL STAFFING:

A. Benefit Services Division

1.	Budget 2019	11	
	Actual		7

B. Members' Services Division

1.	Budget 2019	10	
	Actual		6

III. TOTAL CASES PENDING

A.	Section 8119	Applicants Pre 10/01/81	20/25/60		
	Section 8120	Applicants Post 10/01/81	25/30/60		
	Section 8120.1	Applicants Post 08/22/84	25/30/65		
	Section 8503	Applicants DB1.75	--/ 5/62		
1.	Age Retirement	A. Optional	2		
		B. Regular	4		
		C. ERIP	0		
		D. DB1.75	1	7	
2.	Service Retirement	A. Regular		8	
		B. ERIP		0	
B.	Section 8123 Applicants - Medical Disability		1		
	Section 8505 Applicants - Medical Disability		1	2	
C.	Section 8125 Applicants	Medical Disability Retirement (Finalization)		0	
	Section 8505 Applicants	Medical Disability Retirement		0	
D.	Section 8130 Applicants	Deferred Age Retirement		0	
E.	Section 8134 Applicants	(a) Surviving Spouse		8	
		(a).3 Minor Children		0	
		(a) 4c Disabled Adult Survivor		0	
	Section 8506 Applicants	(a) Surviving Spouse (DB1.75)		1	
F.	Defined Benefits New Retirees (Nos. 4540- 4586)			47	
	DB1.75 New Retirees (Nos. B-0066 to B-0072)			7	
TOTAL CASES REVIEWED				80	

IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of November 07, 2019 the following applications are recommended for **APPROVAL** by the Board of Trustees:

BENEFIT SERVICES DIVISION

III. DEFINED BENEFIT RETIREMENT PLAN BUSINESS

A. 1 RETIREMENT ANNUITY APPLICATIONS - Optional Retirement

(a) Section 8119 (pre 10/01/81) - Optional/Age Retirement

There are no §8119 (pre 10/01/81) Optional/Age Retirement Applications for review.

(b) Section 8120. (post 10/01/81) Optional/Age Retirement

There are no §8120. (post 10/01/81) Optional/Age Retirement Applications for review.

(c) Section 8120.1 (after 08/22/84) - Optional/Age Retirement

1. Name	Maria B. Yoshida (List #43941)
Date of Birth	
Department	Public Health & Social Services
Length of Service	25 Years 01 Month 00 Days
Service Factor	25.083
Average Annual Salary	\$36,879.36
Annual Annuity	\$18,196.32
Percentage Earned	49.340118
Effective Date	March 01, 2019
2. Name	Felix C. Ranoco (List #4392)
Date of Birth	
Department	Department of Public Works
Length of Service	28 Years 06 Months 00 Days
Service Factor	28.500
Average Annual Salary	\$34,998.62
Annual Annuity	\$19,302.72
Percentage Earned	55.152803
Effective Date	March 02, 2019

3. Name	Joseph C. Siongco (List #4384)
Date of Birth	
Department	Department of Education
Length of Service	27 Years 01 Month 15 Days
Service Factor	27.125
Average Annual Salary	\$54,618.02
Annual Annuity	\$33,277.68
Percentage Earned	59.097125
Effective Date	March 02, 2019

4. Name	Raymond R. Apellido (List #4399)
Date of Birth	
Department	Department of Public Works
Length of Service	27 Years 02 Months 15 Days
Service Factor	27.208
Average Annual Salary	\$40,268.61
Annual Annuity	\$22,585.68
Percentage Earned	56.087558
Effective Date	March 30, 2019

(c) Section 8120.1 (after 08/22/84) - Optional/Age Retirement

1. Name	Elizabeth M. Claros (List #4319)
Date of Birth	
Department	Guam Memorial Hospital Authority
Length of Service	29 Years 09 Months 00 Days
Service Factor	29.750
Average Annual Salary	\$82,289.50
Annual Annuity	\$57,088.32
Percentage Earned	69.374974
Effective Date	November 10, 2018

2. Name	Thomas LG Tayama (List #4425)
Date of Birth	
Department	Department of Education
Length of Service	29 Years 05 Months 00 Days
Service Factor	29.416
Average Annual Salary	\$37,832.55
Annual Annuity	\$25,930.32
Percentage Earned	68.539709
Effective Date	May 11, 2019

(d) **Section 8503. (DB1.75) - Age Retirement**

1. Name	Dorothy B. Carlson (List #B-0019)
Date of Birth	
Department	University of Guam
Length of Service	25 Years 09 Months 00 Days
Service Factor	25.750
Average Annual Salary	\$44,506.98
Annual Annuity	\$20,055.84
Percentage Earned	45.062235
Effective Date	August 04, 2018

2. RETIREMENT ANNUITY APPLICATIONS - Service Retirement

a. Section 8119 (Pre 10/01/81) - Service Retirement

1. Name	Emily T. Pangelinan (List #4200)
Date of Birth	
Department	Guam Behavioral Health & Wellness Center
Length of Service	33 Years 00 Months 00 Days
Service Factor	33.000
Average Annual Salary	\$48,397.28
Annual Annuity	\$37,507.92
Percentage Earned	77.500057
Effective Date	June 16, 2018

b. Section 8120. (post 10/01/84) - Service Retirement

1. Name	Francisco B. Fejeran (List #4374)
Date of Birth	
Department	Department of Education
Length of Service	30 Years 00 Months 00 Days
Service Factor	30.000
Average Annual Salary	\$53,874.89
Annual Annuity	\$37,712.40
Percentage Earned	69.999957
Effective Date	March 16, 2019

c. Section 8120.1 (post 08/22/84) - Service Retirement

1. Name Marvin Q. Aguilar (List #4428)
Date of Birth
Department Department of Land Management
Length of Service 31 Years 10 Months 00 Days
Service Factor 31.833
Average Annual Salary \$69,575.71
Annual Annuity \$51,891.36
Percentage Earned 74.582580
Effective Date May 07, 2019

2. Name Gerard E. Bautista (List #4466)
Date of Birth
Department Antonio B. Won Pat International Airport
Length of Service 36 Years 00 Months 00 Days
Service Factor 36.000
Average Annual Salary \$130,397.60
Annual Annuity \$110,838.00
Percentage Earned 85.000030
Effective Date June 23, 2019

3. Name Gerardlyn M. Mandell (List #4422)
Date of Birth
Department Department of Education
Length of Service 31 Years 00 Months 00 Days
Service Factor 31.000
Average Annual Salary \$63,509.94
Annual Annuity \$46,044.72
Percentage Earned 72.500021
Effective Date May 01, 2019

4. Name Patricia P. Mantanona (List #4339)
Date of Birth
Department Department of Education
Length of Service 32 Years 02 Months 00 Days
Service Factor 32.166
Average Annual Salary \$66,224.18
Annual Annuity \$49,943.04
Percentage Earned 75.415112
Effective Date January 05, 2019

5. Name	Rosita G. Quitugua (List #4427)
Date of Birth	
Department	Guam Community College
Length of Service	32 Years 02 Months 15 Days
Service Factor	32.208
Average Annual Salary	\$46,736.17
Annual Annuity	\$35,295.12
Percentage Earned	75.519923
Effective Date	May 21, 2019
6. Name	James G. Santos (List #4442)
Date of Birth	
Department	Guam Police Department
Length of Service	34 Years 07 Months 00 Days
Service Factor	34.583
Average Annual Salary	\$78,461.07
Annual Annuity	\$63,912.48
Percentage Earned	81.457568
Effective Date	June 01, 2019

3. Section 8123 Disability Retirement Application

1. See Page 17

Section 8505 ((DB1.75) Disability Retirement Application

1. See Page 17

4. Section 8125 Disability Retirement Annuity Finalization

There are no §8125 Disability Retirement Applications to be reviewed.

Section 8505 (DB1.75) Disability Retirement Annuity Finalization

There are no §8505 (DB1.75) Disability Retirement Annuity Finalizations to be reviewed.

5. Section 8130 Deferred Age Retirement Applications

There are no §8130 Deferred Age Retirement Annuity Finalizations to be reviewed.

6. SECTION 8134 SURVIVOR ANNUITY BENEFIT APPLICATIONS

1. Surviving Spouse Annuity (Defined Benefit Retirement)

- a. Name Francis E. Sablan
Date of Death August 15, 2019
Annuity due Decease \$41,448.24
Surviving Spouse Maria SN Sablan (List #4540)
Survivor's Annuity \$24,869.04
Percentage Earned 60.000231
Effective Date August 15, 2019

- b. Name Lourdes Fe U. Duenas
Date of Death August 22, 2019
Annuity due Decease \$23,756.40
Surviving Spouse Edward R. Duenas (List #4541)
Survivor's Annuity \$14,253.84
Percentage Earned 60.000000
Effective Date August 22, 2019

- c. Name Francisco M. Naputi
Date of Death September 06, 2019
Annuity due Decease \$36,154.32
Surviving Spouse Anita C. Naputi (List #4544)
Survivor's Annuity \$21,692.64
Percentage Earned 60.000132
Effective Date September 06, 2019

- d. Name MacCarthy J. Borja
Date of Death September 23, 2019
Annuity due Decease \$25,858.56
Surviving Spouse Lucia N. Borja (List #4547)
Survivor's Annuity \$15,515.04
Percentage Earned 59.999628
Effective Date September 23, 2019

- e. Name Elsa B. Jardeleza
Date of Death September 27, 2019
Annuity due Decease \$29,564.88
Surviving Spouse Nelson G. Jardeleza (List #4548)
Survivor's Annuity \$17,738.88
Percentage Earned 59.999837
Effective Date September 27, 2019

- | | | |
|----|---------------------|-----------------------------------|
| f. | Name | David SN Sablan |
| | Date of Death | October 03, 2019 |
| | Annuity due Decease | \$29,119.20 |
| | Surviving Spouse | Ann Marie E. Sablan (List #4577) |
| | Survivor's Annuity | \$17,471.52 |
| | Percentage Earned | 60.000000 |
| | Effective Date | October 03, 2019 |
| | | |
| g. | Name | Francisco R. San Agustin |
| | Date of Death | October 06, 2019 |
| | Annuity due Decease | \$37,780.32 |
| | Surviving Spouse | Maria M. San Agustin (List #4579) |
| | Survivor's Annuity | \$22,668.24 |
| | Percentage Earned | 60.000127 |
| | Effective Date | October 06, 2019 |
| | | |
| h. | Name | Jose R. Mariano |
| | Date of Death | October 13, 2019 |
| | Annuity due Decease | \$34,278.00 |
| | Surviving Spouse | Lillian L. Mariano (List #4585) |
| | Survivor's Annuity | \$20,566.80 |
| | Percentage Earned | 60.000000 |
| | Effective Date | October 13, 2019 |

Section 8506 (DB1.75) Surviving Spouse Annuity

- | | | |
|----|---------------------|--------------------------------|
| a. | Name | Rose C. Castro (DWIS) |
| | Date of Death | June 15, 2018 |
| | Annuity due Decease | \$5,327.76 |
| | Surviving Spouse | Arnel M. Castro (List #B-0015) |
| | Survivor's Annuity | \$3,196.56 |
| | Percentage Earned | 59.998198 |
| | Effective Date | June 15, 2018 |

2. Minor Child(ren) Survivor Stipend Application

3. Adult Disabled Survivor Stipend Application

B. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES:

1. Defined Benefit Retirement Plan

- | | | |
|------|---------------------|-------------------------|
| 4540 | Name | Maria SN Sablan |
| | Surviving Spouse of | Francis E. Sablan |
| | Agency | Department of Education |
| | Effective Date | August 15, 2019 |

4541	Name Surviving Spouse of Agency Effective Date	Edward R. Duenas Lourdes Fe U. Duenas Department of Youth Affairs August 22, 2019
4542	Name Date of Birth Agency Effective Date	Rodney C. Sapp KGTF August 27, 2019
4543	Name Date of Birth Agency Effective Date	Roland P. Quintanilla Antonio B. Won Pat International Airport August 31, 2019
4544	Name Surviving Spouse of Agency Effective Date	Anita C. Naputi Francisco M. Naputi Department of Education September 06, 2019
4545	Name Date of Birth Agency Effective Date	Elmer S. Sardoma Guam Police Department September 14, 2019
4546	Name Date of Birth Agency Effective Date	Juan M. Quichocho University of Guam September 15, 2019
4547	Name Surviving Spouse of Agency Effective Date	Lucia N. Borja Maccarthy J. Borja Guam Fire Department September 23, 2019
4548	Name Surviving Spouse of Agency Effective Date	Nelson G. Jardeleza Elisa B. Jardeleza Public Health & Social Services September 27, 2019
4549	Name Date of Birth Agency Effective Date	Albert J. Balajadia Guam Police Department September 28, 2019

4550	Name Date of Birth Agency Effective Date	Marietta B. Balbastro Bureau of Statistics and Planning September 28, 2019
4551	Name Date of Birth Agency Effective Date	Gertrude M. Blaz Guam Memorial Hospital Authority September 28, 2019
4552	Name Date of Birth Agency Effective Date	Mary B. Camacho Government of Guam Retirement Fund September 28, 2019
4553	Name Date of Birth Agency Effective Date	Margaret C. Johnson University of Guam September 28, 2019
4554	Name Date of Birth Agency Effective Date	David F. Lujan Guam Water Works Authority September 28, 2019
4555	Name Date of Birth Agency Effective Date	Celina M. Mafnas Department of Revenue & Taxation September 28, 2019
4556	Name Date of Birth Agency Effective Date	Kenneth D. Mantanona Guam Police Department September 28, 2019
4557	Name Date of Birth Agency Effective Date	Pedro C. Marquez, III Department of Public Works September 28, 2019
4558	Name Date of Birth Agency Effective Date	Robert J. McIntosh University of Guam September 28, 2019

4559	Name	Joaquín C. Rosario, Jr.
	Date of Birth	
	Agency	Guam Power Authority
	Effective Date	September 28, 2019
4560	Name	Isabel S. Santos
	Date of Birth	
	Agency	Department of Education
	Effective Date	September 28, 2019
4561	Name	Frances P. Sondia
	Date of Birth	
	Agency	Department of Education
	Effective Date	September 28, 2019
4562	Name	Aida C. Sumang
	Date of Birth	
	Agency	Guam Memorial Hospital Authority
	Effective Date	September 28, 2019
4563	Name	William P. Taitingfong
	Date of Birth	
	Agency	Bureau of Budget Management & Research
	Effective Date	September 28, 2019
4564	Name	Herbert L. Tenorio
	Date of Birth	
	Agency	Antonio B. Won Pat International Airport
	Effective Date	September 28, 2019
4565	Name	Ruth B. Sabangan
	Date of Birth	
	Agency	Guam Memorial Hospital Authority
	Effective Date	September 28, 2019
4566	Name	Lillian V. Castro
	Date of Birth	
	Agency	Department of Education
	Effective Date	October 01, 2019
4567	Name	Marciano S. Catahay
	Date of Birth	
	Agency	Guam Memorial Hospital Authority
	Effective Date	October 01, 2019

4568	Name	Joseph VC Cruz
	Date of Birth	
	Agency	Guam Police Department
	Effective Date	October 01, 2019
4569	Name	Bernice T. Duenas
	Date of Birth	
	Agency	Department of Public Works
	Effective Date	October 01, 2019
4570	Name	Angelita L. Guingao
	Date of Birth	
	Agency	Guam Memorial Hospital Authority
	Effective Date	October 01, 2019
4571	Name	Paul U. Luarca
	Date of Birth	
	Agency	Department of Education
	Effective Date	October 01, 2019
4572	Name	Jose Mendez
	Date of Birth	
	Agency	Guam Memorial Hospital Authority
	Effective Date	October 01, 2019
4573	Name	Joann W. Muna
	Date of Birth	
	Agency	Guam Community College
	Effective Date	October 01, 2019
4574	Name	Heidi E. San Nicolas
	Date of Birth	
	Agency	University of Guam
	Effective Date	October 01, 2019
4575	Name	Gil S. Suguitan
	Date of Birth	
	Agency	Bureau of Statistics and Planning
	Effective Date	October 01, 2019
4576	Name	Thomas PL. Taitano
	Date of Birth	
	Agency	Revenue & Taxation
	Effective Date	October 01, 2019

4577	Name	Ann Marie E. Sablan
	Date of Birth	David SN Sablan
	Agency	Department of Public Works
	Effective Date	October 03, 2019
4578	Name	Oliva K. Gonzaga
	Date of Birth	
	Agency	Guam Memorial Hospital Authority
	Effective Date	October 05, 2019
4579	Name	Maria M. San Agustin
	Date of Birth	Francisco R. San Agustin
	Agency	Nieves Flores Memorial Library
	Effective Date	October 06, 2019
4580	Name	Georgette B. Concepcion
	Date of Birth	
	Agency	Department of Education
	Effective Date	October 10, 2019
4581	Name	Matilda P. Iwanaga
	Date of Birth	
	Agency	Department of Education
	Effective Date	October 11, 2019
4582	Name	Salvador J. Avilla
	Date of Birth	
	Agency	Department of Education
	Effective Date	October 12, 2019
4583	Name	Sandra L. Dela Garza
	Date of Birth	
	Agency	Department of Education
	Effective Date	October 12, 2019
4584	Name	Marvin J. Martinez
	Date of Birth	
	Agency	Guam Power Authority
	Effective Date	October 12, 2019
4585	Name	Lillian L. Mariano
	Date of Birth	
	Agency	Guam Police Department
	Effective Date	October 13, 2019

4586	Name	Roy C. Cruz
	Date of Birth	
	Agency	Department of Education
	Effective Date	October 29, 2019

2. DB1.75 Retirement Plan

B-0066	Name	Julia N. Parinas
	Date of Birth	
	Agency	Military Affairs
	Effective Date	September 28, 2019

B-0067	Name	Gabina Q. Ignacio
	Date of Birth	
	Agency	Guam Power Authority
	Effective Date	October 01, 2019

B-0068	Name	Thomas E. Marler
	Date of Birth	
	Agency	University of Guam
	Effective Date	October 01, 2019

B-0069	Name	Kenneth D. Orcutt
	Date of Birth	
	Agency	Attorney General
	Effective Date	October 02, 2019

B-0070	Name	Roberta H. Rons
	Date of Birth	
	Agency	Attorney General
	Effective Date	October 02, 2019

B-0071	Name	Juanita Q. Camacho
	Date of Birth	
	Agency	Department of Education
	Effective Date	October 12, 2019

B-0072	Name	James SN Salinas
	Date of Birth	
	Agency	Department of Education
	Effective Date	October 12, 2019

V. REVIEW AND FINDINGS

Based on our review and findings during our meeting of November 07, 2019 the following applications are recommended for **APPROVAL** by the Board of Trustees:

Section 8123 Disability Retirement Application

- | | |
|---------------------|----------------------------|
| 1. Applicant Number | Applicant #19-003 |
| Date of Birth | |
| Department | Mayor's Council of Guam |
| Length of Service | 22 Years 11 Months 00 Days |
| Date of Application | July 31, 2019 |

Section 8505 ((DB1.75) Disability Retirement Application

- | | |
|---------------------|----------------------------|
| 1. Applicant Number | Applicant #19-004 |
| Date of Birth | |
| Department | Mayor's Council of Guam |
| Length of Service | 08 Years 09 Months 15 Days |
| Date of Application | August 16, 2019 |

