

GOVERNMENT OF GUAM
RETIREMENT FUND

MEMBERS' AND BENEFITS
COMMITTEE REPORT

NOVEMBER, 2018



Members & Benefits Committee

November 16, 2018

MEMORANDUM

TO: Chairman, Board of Trustees
Government of Guam Retirement Fund

FROM: Chairperson, Members' & Benefits Committee,
Government of Guam Retirement Fund

SUBJECT: November, 2018 Report

Please find attached the Members' and Benefits Committee's November, 2018 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the November period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.

Katherine TE Taitano

I. TOTAL MEMBERS SERVED:

A. No of Active Members

1.	Defined Benefits	1,865
2.	Defined Contributions	5,426
3.	DB 1.75	3,244

B. No. of Retirees

1.	Defined Benefits	7,155
2.	Defined Contribution	1,090
3.	DB 1.75	25

TOTAL STAFFING:

A. Benefit Services Division

1.	Budget 2019	11	
	Actual		8

B. Members' Services Division

	Actual	10	6
--	--------	----	---

III. TOTAL CASES PENDING

A.	Section 8119 Applicants Pre	10/01/81	20/25/60	
	Section 8120 Applicants Post	10/01/81	25/30/60	
	Section 8120. Applicants Post	08/22/84	25/30/65	
1.	Age Retirement	A. Optional	5	
		B. Regular	0	
		C. ERIP	0	5
2.	Service Retirement	A. Regular	7	
		B. ERIP	0	
B.	Section 8123 Applicants - Medical Disability			0
	Section 8505 Applicants - Medical Disability			0
C.	Section 8125 Applicants Medical Disability Retirement			1
D.	Section 8130 Applicants Deferred Age Retirement			0
E.	Section 8134 Applicants (a) Surviving Spouse			3
	(a) 3 Minor Children			0
	(a) 4c Disabled Adult Survivor			0
F.	Defined Benefits New Retirees (Nos. 4200-4220)			63
G.	DB1.75 Retirement Applicants			
1.	Section 8503 Applicants (Nos. B-0026 - B-0030)			3
2.	Section 8506 Surviving Spouse Applicants			0
3.	Section 8130 DB1.75 Applicants			0
	TOTAL CASES REVIEWED			82

IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of November 7, 2018 the following applications are recommended for **APPROVAL** by the Board of Trustees:

DEFINE BENEFITS RETIREMENT PLAN BUSINESS

A. 1 RETIREMENT ANNUITY APPLICATIONS - Optional/Age Retirement

(a) Section 8119 (pre 10/01/81) Optional/Age Retirement Application

There are no Optional/Age Retirement Applications (§8119) for review.

(b) Section 8120 (post 10/01/81) Optional/Age Retirement Application

There are no Optional Age Retirement Applications (§8120) for review.

(c) Section 8120.1 **Optional/Age Retirement Application**

1. Name Peter G. Aflague (List #0000)
Date of Birth -
Department Port Authority of Guam
Length of Service 25 Years 00 Months 15 Days
Service Factor 25.042
Average Annual Salary \$38,890.19
Annual Annuity \$11,592.96
Percentage Earned 29.809471
Effective Date August 4, 2017
2. Name Juan F. Cruz (List #0000)
Date of Birth
Department Guam Power Authority
Length of Service 25 Years 01 Months 15 Days
Service Factor 25.125
Average Annual Salary \$51,941.57
Annual Annuity \$30,028.80
Percentage Earned 57.812653
Effective Date February 28, 2017
3. Name Jeannette C. Duenas (List #0000)
Date of Birth
Department Department of Education
Length of Service 23 Years 04 Months 15 Days
Service Factor 23.375
Average Annual Salary \$33,375.08
Annual Annuity \$17,834.88
Percentage Earned 53.437714
Effective Date February 17, 2017

4.	Name	Benjamin D. San Agustin (List #0000)
	Date of Birth	.
	Department	Department of Public Works
	Length of Service	28 Years 08 Months 00 Days
	Service Factor	28.667
	Average Annual Salary	\$37,856.94
	Annual Annuity	\$19,243.44
	Percentage Earned	50.832000
	Effective Date	July 28, 2017

5.	Name	Joaquin L.G. Tayama (List #0000)
	Date of Birth	
	Department	Port Authority of Guam
	Length of Service	24 Years 11 Months 15 Days
	Service Factor	24.958
	Average Annual Salary	\$49,631.64
	Annual Annuity	\$28,486.08
	Percentage Earned	57.395000
	Effective Date	July 21, 2017

2. RETIREMENT ANNUITY APPLICATIONS - Service Retirement

(a) Section 8119 (pre 10/01/81) Service Retirement Applications

1.	Name	Arlinda S. Borja (List #0000)
	Date of Birth	
	Department	Department of Labor
	Length of Service	36 Years 00 Months 00 Days
	Service Factor	36.000
	Average Annual Salary	\$46,038.83
	Annual Annuity	\$39,132.96
	Percentage Earned	84.999901
	Effective Date	July 21, 2017

(b) Section 8120 (post 10/01/81) Service Retirement Applications

1.	Name	Lily A. Delos Santos (List #0000)
	Date of Birth	
	Department	Department of Education
	Length of Service	34 Years 04 Months 15 Days
	Service Factor	34.375
	Average Annual Salary	\$78,469.71
	Annual Annuity	\$63,511.44
	Percentage Earned	80.937523
	Effective Date	July 21, 2017

- | | | |
|----|-----------------------|-----------------------------------|
| 2. | Name | Colleen S. Meno (List #0000) |
| | Date of Birth | |
| | Department | Revenue and Taxation |
| | Length of Service | 36 Years 00 Months 00 Days |
| | Service Factor | 36.000 |
| | Average Annual Salary | \$66,110.55 |
| | Annual Annuity | \$56,194.08 |
| | Percentage Earned | 85.000170 |
| | Effective Date | September 15, 2017 |
| 3. | Name | Michael D. Setzer II (List #0000) |
| | Date of Birth | |
| | Department | Guam Community College |
| | Length of Service | 36 Years 00 Months 00 Days |
| | Service Factor | 36.000 |
| | Average Annual Salary | \$72,053.77 |
| | Annual Annuity | \$61,245.60 |
| | Percentage Earned | 84.499985 |
| | Effective Date | July 28, 2017 |

(C) Section 8120.1 (post 08/22/84) Service Retirement Applications

- | | | |
|----|-----------------------|-------------------------------|
| 1. | Name | Jeffrey M. Borja (List #0000) |
| | Date of Birth | |
| | Department | Guam Waterworks Authority |
| | Length of Service | 30 Years 00 Months 15 Days |
| | Service Factor | 30.042 |
| | Average Annual Salary | \$52,450.30 |
| | Annual Annuity | \$36,832.08 |
| | Percentage Earned | 70.102530 |
| | Effective Date | July 21, 2017 |
| 2. | Name | Joaquin M. Reyes (List #0000) |
| | Date of Birth | |
| | Department | Department of Public Works |
| | Length of Service | 30 Years 05 Months 15 Days |
| | Service Factor | 30.458 |
| | Average Annual Salary | \$35,834.61 |
| | Annual Annuity | \$25,494.48 |
| | Percentage Earned | 71.144851 |
| | Effective Date | September 15, 2017 |
| 3. | Name | Alfred S. Santos (List #0000) |
| | Date of Birth | |
| | Department | Department of Public Works |
| | Length of Service | 34 Years 05 Months 00 Days |
| | Service Factor | 34.417 |
| | Average Annual Salary | \$48,577.01 |
| | Annual Annuity | \$39,366.72 |
| | Percentage Earned | 81.039816 |
| | Effective Date | September 15, 2017 |

3. Section 8123 DISABILITY RETIREMENT ANNUITY APPLICATIONS

There are no Disability Retirement Annuity applications for review

4. Section 8125 Disability Retirement Annuity Finalization

1. Name	Delfino M. Garcia (List #0000)
Date of Birth	
Department	Guam International Airport Authority
Date of Board Approval	July 28, 2017
Average Annual Salary	\$83,628.83
Annual Annuity	\$55,752.48
Percentage Earned	66.666651
Effective Date	July 28, 2017

5. Section 8130 Deferred Age Retirement Applications

There are no Deferred Age Retirement Applications for review

6. SECTION 8134 SURVIVOR ANNUITY BENEFIT APPLICATIONS

1. Surviving Spouse Annuity

a. Name	John F. McDonald
Date of Death	July 28, 2018
Annuity due Decease	\$39,641.04
Surviving Spouse	Teresita C. McDonald (List #4221)
Survivor's Annuity	\$23,784.72
Percentage Earned	60.000242
Effective Date	July 28, 2018

b. Name	Kathleen C.M. Hsiao
Date of Death	August 9, 2018
Annuity due Decease	\$15,100.80
Surviving Spouse	Joseph L.N. Hsiao (List #4223)
Survivor's Annuity	\$9,060.48
Percentage Earned	60.000000
Effective Date	August 9, 2018

c. Name	Geraldine C. Tainatongo
Date of Death	September 19, 2018
Annuity due Decease	\$43,479.12
Surviving Spouse	Inas Gerald R. Tainatongo (List #4231)
Survivor's Annuity	\$26,087.52
Percentage Earned	60.000110
Effective Date	September 19, 2018

2. Minor Child(ren) Survivor Stipend Application

3. Adult Disabled Survivor Stipend Application

B. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES:

1. Defined Benefit Retirement Plan

4221	Name	Teresita C. McDonald
	Surviving Spouse of	John F. McDonald
	Agency	Guam Police Department
	Effective Date	July 28, 2018
4222	Name	Andy S. Arceo
	Date of Birth	
	Agency	Guam Fire Department
	Effective Date	August 7, 2018
4223	Name	Joseph L.N. Hsiao
	Surviving Spouse of	Kathleen C.M. Hsiao
	Agency	University of Guam
	Effective Date	August 9, 2018
4224	Name	Alan T.K. Wang
	Date of Birth	
	Agency	Department of Labor
	Effective Date	August 18, 2018
4225	Name	Rita L. Taitano
	Date of Birth	
	Agency	Department of Education
	Effective Date	August 10, 2018
4226	Name	Belinda V.Q. Taitano
	Date of Birth	
	Agency	Guam Behavioral Health and Wellness Center
	Effective Date	September 1, 2018
4227	Name	George A. Bamba
	Date of Birth	
	Agency	Department of Public Works
	Effective Date	September 15, 2018
4228	Name	Linda M.Q. Yatar
	Date of Birth	
	Agency	Department of Education
	Effective Date	September 15, 2018

4229	Name Date of Birth Agency Effective Date	Bertha B. Miranda Department of Youth Affairs September 15, 2018
4230	Name Date of Birth Agency Effective Date	Marcie P. Aguigui Department of Education September 15, 2018
4231	Name Surviving Spouse of Agency Effective Date	Inas Gerald R. Tainatongo Geraldine C. Tainatongo Guam Memorial Hospital Authority September 19, 2018
4232	Name Date of Birth Agency Effective Date	Joseph C. San Agustin Office of the Attorney General September 21, 2018
4233	Name Date of Birth Agency Effective Date	Barney R. Clark Department of Education September 26, 2018
4234	Name Date of Birth Agency Effective Date	Jose R. Mesa Department of Public Works September 28, 2018
4235	Name Date of Birth Agency Effective Date	Salvacion P. Labella Guam Memorial Hospital Authority September 29, 2018
4236	Name Date of Birth Agency Effective Date	Adam B. Borja Judiciary of Guam September 29, 2018
4237	Name Date of Birth Agency Effective Date	Myra P. Soriano Guam Regional Transit Authority September 29, 2018
4238	Name Date of Birth Agency Effective Date	George B. Tydingco Department of Land Management September 29, 2018

4239	Name Date of Birth Agency Effective Date	Lea E. Santos Guam Commission of Educators Certification-DOA September 29, 2018
4240	Name Date of Birth Agency Effective Date	Jesse C. Salas Revenue and Taxation September 29, 2018
4241	Name Date of Birth Agency Effective Date	Vance S. Eflin Guam Enviromental Protection Agency September 29, 2018
4242	Name Date of Birth Agency Effective Date	Joseph U. Pangelinan Department of Corrections September 29, 2018
4243	Name Date of Birth Agency Effective Date	Corazon S. Torres Guam Memorial Hospital Authority September 29, 2018
4244	Name Date of Birth Agency Effective Date	Lurline J. White Guam Memorial Hospital Authority September 29, 2018
4245	Name Date of Birth Agency Effective Date	Patrick C. Castro Department of Education September 29, 2018
4246	Name Date of Birth Agency Effective Date	Annie P. Fejeran Guam Memorial Hospital Authority September 29, 2018
4247	Name Date of Birth Agency Effective Date	Corazon U. Chua Guam Memorial Hospital Authority September 29, 2018
4248	Name Date of Birth Agency Effective Date	Chona S. Rayos Guam Memorial Hospital Authority September 29, 2018

4249	Name	Joanne M.S. Atoigue
	Date of Birth	-
	Agency	Revenue and Taxation
	Effective Date	September 29, 2018
4250	Name	Richard Dahill
	Date of Birth	-
	Agency	Department of Corrections
	Effective Date	September 29, 2018
4251	Name	James W. Cruz
	Date of Birth	-
	Agency	Customs and Quarantine
	Effective Date	September 30, 2018
4252	Name	Demetria G. Robinson
	Date of Birth	-
	Agency	Guam Waterworks Authority
	Effective Date	September 30, 2018
4253	Name	Robert A. Sablan
	Date of Birth	-
	Agency	Guam Fire Department
	Effective Date	September 30, 201
4254	Name	June O. Sugawara
	Date of Birth	-
	Agency	Guam Visitors Bureau
	Effective Date	October 1, 2018
4255	Name	Elena Grace R. Taitano
	Date of Birth	-
	Agency	Department of Youth Affairs
	Effective Date	October 1, 2018
4256	Name	Alli Lali Thundiyl
	Date of Birth	-
	Agency	Guam Memorial Hospital Authority
	Effective Date	October 1, 2018
4257	Name	Aquilino V. Tiong
	Date of Birth	-
	Agency	University of Guam
	Effective Date	October 1, 2018

4258 Name	Marissa D. Leon Guerrero
Surviving Spouse of	Benny Q. Leon Guerrero
Agency	Guam Fire Department
Effective Date	October 1, 2018
4259 Name	Lance G. Lord
Date of Birth	
Agency	Guam Fire Department
Effective Date	October 1, 2018
4260 Name	Matthew P. Quinata
Date of Birth	
Agency	BBMR
Effective Date	October 1, 2018
4261 Name	Edward A. Guerrero
Date of Birth	
Agency	Guam Department of Education
Effective Date	October 1, 2018
4262 Name	John J. Ignacio
Date of Birth	
Agency	Judiciary of Guam
Effective Date	October 1, 2018
4263 Name	Jacqueline T. Florig
Date of Birth	
Agency	Department of Public Works
Effective Date	October 1, 2018
4264 Name	David P. Finona
Date of Birth	
Agency	Guam Department of Education
Effective Date	October 1, 2018
4265 Name	Leticia S. Enderes
Date of Birth	
Agency	Guam Memorial Hospital Authority
Effective Date	October 1, 2018
4266 Name	Deborah M. Delgado
Date of Birth	
Agency	Public Health and Social Services
Effective Date	October 1, 2018
4267 Name	Samantha J. Brennan
Date of Birth	
Agency	Judiciary of Guam
Effective Date	October 1, 2018

4268	Name	Franklin P. Artero
	Date of Birth	
	Agency	Office of the Attorney General
	Effective Date	October 1, 2018
4269	Name	John M. Arceo
	Date of Birth	
	Agency	Judiciary of Guam
	Effective Date	October 1, 2018
4270	Name	Annemarie W. Concepcion
	Surviving Spouse of	Gregorio Q. Concepcion
	Agency	Guam Telephone Authority
	Effective Date	October 4, 2018
4271	Name	Gary L. Knapp
	Date of Birth	
	Agency	Guam Department of Education
	Effective Date	October 4, 2018
4272	Name	Rose Marie Edquilane
	Date of Birth	
	Agency	Guam Department of Education
	Effective Date	October 5, 2018
4273	Name	Rosalia T.L. Bordallo
	Date of Birth	
	Agency	Government of Guam Retirement Fund
	Effective Date	October 6, 2018
4274	Name	Johnny L. Quinto
	Date of Birth	
	Agency	Guam Power Authority
	Effective Date	October 6, 2018
4275	Name	James A. Bordallo
	Date of Birth	
	Agency	Guam Department of Education
	Effective Date	October 10, 2018
4276	Name	Robert S. Cruz
	Surviving Spouse of	Ana Lisa A. Cid
	Agency	Guam Visitors Bureau
	Effective Date	October 11, 2018
4277	Name	Rosa P. O'Mallan
	Date of Birth	
	Agency	Guam Department of Education
	Effective Date	October 12, 2018

4278	Name	Christine L. Andres
	Date of Birth	
	Agency	Guam Department of Education
	Effective Date	October 12, 2018
4279	Name	Thelma S. Barcinas
	Date of Birth	
	Agency	Guam Department of Education
	Effective Date	October 12, 2018
4280	Name	John M. Kitchar
	Date of Birth	
	Agency	Guam Department of Education
	Effective Date	October 12, 2018
4281	Name	Regina M. Ragan
	Date of Birth	
	Agency	Guam Department of Education
	Effective Date	October 12, 2018
4282	Name	Lynn H. Okada
	Date of Birth	
	Agency	Public Health & Social Services
	Effective Date	September 29, 2018
4283	Name	John D. Santos
	Date of Birth	
	Agency	Guam Fire Department
	Effective Date	September 30, 2018

2.DB1.75 Retirement Plan

B-0031	Name	Ester I. Reyes
	Surviving Spouse of	Fred N. Reyes
	Agency	Guam Fire Department
	Effective Date	September 3, 2018
B-0032	Name	Ronald M. Evaristo
	Date of Birth	
	Agency	Department of Education
	Effective Date	September 29, 2018
B-0033	Name	Jesse D. Munoz
	Date of Birth	
	Agency	Judiciary of Guam
	Effective Date	October 1, 2018