

*GOVERNMENT OF GUAM  
RETIREMENT FUND*

*MEMBERS' AND BENEFITS  
COMMITTEE REPORT*

*NOVEMBER, 2016*





*Members & Benefits Committee*

November 18, 2016

**MEMORANDUM**

TO: Chairman, Board of Trustees  
Government of Guam Retirement Fund

FROM: Chairperson, Members' & Benefits Committee,  
Government of Guam Retirement Fund

SUBJECT: November - 2016 Report

Please find attached the Members' and Benefits Committee's November, 2016 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the November period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.

**KATHERINE TE TAITANO**

**I. TOTAL MEMBERS SERVED:**

A. No. of Active Members

1. Defined Benefits	2,175
2. Defined Contributions	_____

B. No. of Retirees

1. Defined Benefits	7,173
2. Defined Contributions	_____

**II. TOTAL STAFFING:**

A. Benefit Services Division

1. Budget 2016	12	
Actual		6

B. Members' Services Division

1. Budget 2016	8	
Actual		4



#### IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of November 15, 2016 the following applications are recommended for **APPROVAL** to the Board of Trustees:

##### A. RETIREMENT ANNUITY APPLICATIONS

###### 1(a) Optional/Age Retirement Application (§8119 pre 10/01/81)

*There are no Optional/Age Retirement (§8119 pre 10/01/81) Applications for review*

###### 1(b) Optional/Age Retirement Application (§8120. post 10/01/81)

*There are no Optional/Age Retirement Applications (§8120. post 10/01/81) for review*

###### 1 (c) Optional/Age Retirement Application (§8120.1 post 08/22/84)

a.	Name:	Michael J. Meno (List # 3396)
	Date of Birth:	
	Department:	Guam Water Works Authority
	Length of Service:	26 Years 06 Months 00 Days
	Service Factor:	26.500
	Average Annual Salary:	\$53,931.71
	Annual Annuity:	\$17,755.44
	Percentage Earned:	32.922078
	Effective Date:	September 26, 2015

###### 2(a) Service Retirement Applications (§8119. Prior to 10/01/81)

a.	Name:	Peter S. Linn (List # 3306)
	Date of Birth:	
	Department:	Department of Education
	Length of Service:	33 Years 04 Months 15 Days
	Service Factor:	33.375
	Average Annual Salary:	\$67,509.97
	Annual Annuity:	\$52,953.12
	Percentage Earned:	78.437481
	Effective Date:	August 14, 2015

b. Name: Mark G. Miller (List #3439)  
Date of Birth:  
Department: Guam Water Works Authority  
Length of Service: 36 Years 00 Months 00 Days  
Service Factor: 36.000  
Average Annual Salary: \$114,818.56  
Annual Annuity: \$ 97,595.76  
Percentage Earned: 84.999986  
Effective Date: November 28, 2015

2(b) Service Retirement Applications (§8120. post 10/01/81)

*There are no Service Retirement Applications (§8120. post 10/01/81) for review.*

2(c) Service Retirement Applications (§8120.1 post 08/22/84)

a. Name: John P B Aguon (List # 3465)  
Date of Birth;  
Department: Guam Police Department  
Length of Service: 30 Years 03 Months 15 Days  
Service Factor; 30.291  
Average Annual Salary: \$85,250.22  
Annual Salary: \$60,295.44  
Percentage Earned: 70.727606  
Effective Date: December 29, 2015

b. Name: Susan B. Bernardo (List # 3690)  
Date of Birth;  
Department: Guam Memorial Hospital Authority  
Length of Service: 31 Years 07 Months 00 Days  
Service Factor; 31.583  
Average Annual Salary: \$75,033.62  
Annual Salary: \$55,493.04  
Percentage Earned: 73.957567  
Effective Date: September 19, 2015

- c. Name: Michael T. Crisostomo (List # 3453)  
Date of Birth:  
Department: Guam Power Authority  
Length of Service: 31 Years 10 Months 15 Days  
Service Factor: 31.875  
Average Annual Salary: \$76,924.50  
Annual Annuity: \$57,452.88  
Percentage Earned: 74.687362  
Effective Date: December 26, 2015
- d. Name: John R. Cruz (List # 3455)  
Date of Birth:  
Department: Guam Fire Department  
Length of Service: 30 Years 09 Months 00 Days  
Service Factor; 30.750  
Average Annual Salary: \$118,136.09  
Annual Salary: \$ 84, 910.32  
Percentage Earned: 71.875004  
Effective Date: December 26, 2015
- e. Name: William A. Limtiaco (List # 3464)  
Date of Birth:  
Department: Guam Fire Department  
Length of Service: 30 Years 01 Month 15 Days  
Service Factor: 30.125  
Average Annual Salary: \$105,728.80  
Annual Annuity: \$ 74,340.48  
Percentage Earned: 70.312421  
Effective Date: December 28, 2015
- f. Name: Nancy L. Mesa (List # 3460)  
Date of Birth:  
Department: Bureau of Budget & Management Research  
Length of Service: 30 Years 11 Months 00 Days  
Service Factor: 30.916  
Average Annual Salary: \$64,631.21  
Annual Annuity: \$46,722.00  
Percentage Earned: 72.290152  
Effective Date: December 26, 2015



g. Name: Janice S. Yatar (List # 3391)  
 Date of Birth:  
 Department: Department of Education  
 Length of Service: 30 Years 01 Months 15 Days  
 Service Factor: 30.125  
 Average Annual Salary: \$99,960.04  
 Annual Salary: \$70,284.48  
 Percentage Earned: 70.312576  
 Effective Date: September 19, 2015

3(a) Service Retirement Application (Early Retirement Incentive Program) ERIP  
 (pursuant to PL 25-72 as amended by PL 25-74 as amended by PL 25-90 as amended by PL 25-92)

*There are no Service Retirement Application for review*

B. DISABILITY RETIREMENT APPLICATION – Section 8123

A. Application # 15-011

C. DISABILITY RETIREMENT ANNUITY FINALIZATION – Section 8125

*There are no Disability Retirement Annuity Finalizations for review*

D. DEFERRED AGE RETIREMENT APPLICATION – Section 8130

*There are no Deferred Age Retirement Applications for review*

E. SURVIVOR ANNUITY BENEFIT APPLICATIONS – Section 8134

1. Surviving Spouse Annuity

a. Name: Jose R. Aguon  
 Date of Death: October 18, 2016  
 Annuity due Decease: \$26,842.08  
 Surviving Spouse: Josie Ann D. Aguon (List #3724 )  
 Survivor's Annuity: \$16,105.20  
 Percentage Earned: 59.999812%  
 Effective Date: October 18, 2016

- b. Name: Frankie C. Cruz  
Date of Death: October 16, 2016  
Annuity due Decease: \$33,345.60  
Surviving Spouse: Rose Marie L. Cruz (List #3723)  
Survivor's Annuity: \$20,007.36  
Percentage Earned: 60.000000%  
Effective Date: October 16, 2016
- c. Name: Romualdo D. Domingo  
Date of Death: October 04, 2016  
Annuity due Decease: \$62,292.48  
Surviving Spouse: Iuminosa C. Domingo (List #3718)  
Survivor's Annuity: \$37,375.44  
Percentage Earned: 59.999922%  
Effective Date: October 04, 2016
- d. Name: Jose C. Duenas  
Date of Death: October 25, 2016  
Annuity due Decease: \$55,519.44  
Surviving Spouse: Joan A. Duenas (List # 3726)  
Survivor's Annuity: \$33,311.76  
Percentage Earned: 60.000172%  
Effective Date: October 25, 2016
- e. Name: Jose M. Iglesias  
Date of Death: October 09, 2016  
Annuity due Decease: \$31,099.44  
Surviving Spouse: Barbara D. Iglesias (List #3717)  
Survivor's Annuity: \$18,659.76  
Percentage Earned: 60.000308%  
Effective Date: October 09, 2016
- f. Name: Juanita U. Lee  
Date of Death: October 27, 2016  
Annuity due Decease: \$22,347.36  
Surviving Spouse: Steven J. Lee (List #3727)  
Survivor's Annuity: \$13,408.32  
Percentage Earned: 59.999570%  
Effective Date: October 27, 2016

g. Name: Felix F. Ungacta  
 Date of Death: October 24, 2016  
 Annuity due Decease: \$30,833.28  
 Surviving Spouse: Evelyn D. Ungacta (List #3725)  
 Survivor's Annuity: \$18,499.92  
 Percentage Earned: 59.999844%  
 Effective Date: October 24, 2016

2. Minor Child(ren) Survivor Stipend Application

3. Adult Disabled Survivor Stipend Application

F. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES

3690 Name Susan B. Bernardo  
 Date of Birth  
 Agency Guam Memorial Hospital Authority  
 Effective Date September 19, 2015

3691 Name Paul J. Conry  
 Date of Birth  
 Agency Department of Agriculture  
 Effective Date April 26, 2016

3692 Name Anthony V. Chargualaf  
 Date of Birth  
 Agency Department of Education  
 Effective Date September 17, 2016

3693 Name Roque D. Santos  
 Date of Birth  
 Agency Department of Corrections  
 Effective Date September 17, 2016

3694 Name Sergio Ramirez  
 Date of Birth  
 Agency Department of Education  
 Effective Date September 28, 2016

3695	Name	Nerissa G. Agag
	Date of Birth	
	Agency	Guam Memorial Hospital Authority
	Effective Date	October 01, 2016
3696	Name	Peter J. Avilla, Jr.
	Date of Birth	
	Agency	Judiciary of Guam
	Effective Date	October 01, 2016
3697	Name	Joseph C. Borja
	Date of Birth	
	Agency	Guam Police Department
	Effective Date	October 01, 2016
3698	Name	Anthony C. Camacho
	Date of Birth	
	Agency	Department of Education
	Effective Date	October 01, 2016
3699	Name	Benny C. Carbullido
	Date of Birth	
	Agency	Guam Power Authority
	Effective Date	October 01, 2016
3700	Name	Jesusa B. Carbullido
	Date of Birth	
	Agency	Guam Power Authority
	Effective Date	October 01, 2016
3701	Name	Nida V. Castro
	Date of Birth	
	Agency	Guam Memorial Hospital Authority
	Effective Date	October 01, 2016
3702	Name	Edwin A. Champaco
	Date of Birth	
	Agency	Guam Police Department
	Effective Date	October 01, 2016

3703	Name	John Cruz, Jr.
	Date of Birth	
	Agency	Guam Housing & Urban Renewal Authority
	Effective Date	October 01, 2016
3704	Name	Jesse M. Fernandez
	Date of Birth	
	Agency	Guam Power Authority
	Effective Date	October 01, 2016
3705	Name	Alma B. Javier
	Date of Birth	
	Agency	Port Authority of Guam
	Effective Date	October 01, 2016
3706	Name	Gregory C. Paulino
	Date of Birth	
	Agency	Guam Memorial Hospital Authority
	Effective Date	October 01, 2016
3707	Name	Christine B. Ouitugua
	Date of Birth	
	Agency	Guam Memorial Hospital Authority
	Effective Date	October 01, 2016
3708	Name	Edward J. Rodriguez
	Date of Birth	
	Agency	Department of Public Works
	Effective Date	October 01, 2016
3709	Name	Rudolph B. Salas
	Date of Birth	
	Agency	Guam Power Authority
	Effective Date	October 01, 2016
3710	Name	Stella F. San Nicolas
	Date of Birth	
	Agency	Department of Revenue & Taxation
	Effective Date	October 01, 2016

3711	Name	William GD Santos
	Date of Birth	
	Agency	Guam Fire Department
	Effective Date	October 01, 2016
3712	Name	Rosalind S. Taitingfong
	Date of Birth	
	Agency	Department of Education
	Effective Date	October 01, 2016
3713	Name	Estella M. Torres
	Date of Birth	
	Agency	Department of Revenue & Taxation
	Effective Date	October 01, 2016
3714	Name	Paul J. Toves
	Date of Birth	
	Agency	Customs & Quarantine
	Effective Date	October 01, 2016
3715	Name	Ricardo G. Tuncap
	Date of Birth	
	Agency	Guam Fire Department
	Effective Date	October 01, 2016
3716	Name	Alan G. Van Aken
	Date of Birth	
	Agency	Department of Agriculture
	Effective Date	October 01, 2016
3717	Name	Barbara D. Iglesias
	Surviving Spouse of	Jose M. Iglesias
	Agency	Guam Telephone Authority
	Effective Date	October 09, 2016
3718	Name	Iluminosa C. Domingo
	Surviving Spouse	Romualdo D. Domingo
	Agency	Guam Water Works Authority
	Effective Date	October 04, 2016

3719	Name	Anthony C. San Nicolas
	Date of Birth	
	Agency	Guam Community College
	Effective Date	October 06, 2016
3720	Name	Frank C. Salas
	Date of Birth	
	Agency	Guam Community College
	Effective Date	October 07, 2016
3721	Name	Edith S. Jamero
	Date of Birth	
	Agency	Department of Education
	Effective Date	October 14, 2016
3722	Name	John M. Wise
	Date of Birth	
	Agency	Department of Education
	Effective Date	October 14, 2016
3723	Name	Rose Marie L. Cruz
	Surviving Spouse of	Frankie C. Cruz
	Agency	Port Authority of Guam
	Effective Date	October 16, 2016
3724	Name	Josie Ann D. Aguon
	Surviving Spouse of	Jose R. Aguon
	Agency	Department of Public Works
	Effective Date	October 18, 2016
3725	Name	Evelyn D. Ungacta
	Surviving Spouse of	Felix F. Ungacta
	Agency	Mayor's Council of Guam
	Effective Date	October 24, 2016
3726	Name	Joan A. Duenas
	Surviving Spouse of	Jose C. Duenas
	Agency	Guam Fire Department
	Effective Date	October 25, 2016

3727 Name  
Surviving Spouse of  
Agency  
Effective Date

Steven J. Lee  
Juanita U. Lee  
Guam Memorial Hospital Authority  
October 27, 2016



## V. REVIEW AND FINDINGS

Based on our review and findings during our meeting of November 15, 2016 the following application is recommended to be presented to the Board of Trustees for their discussion and disposition.

### A. Disability Retirement Application

1. Name	Application #15-011
Date of Birth	
Department	AB Won Pat International Airport Authority
Length of Service	20 Years 09 Months 00 Days
Date of Application	October 11, 2016

