

*GOVERNMENT OF GUAM
RETIREMENT FUND*

*MEMBERS' AND BENEFITS
COMMITTEE REPORT*

NOVEMBER, 2015



November 20, 2015

MEMORANDUM

TO: Chairman, Board of Trustees
Government of Guam Retirement Fund

FROM: Chairperson, Members' & Benefits Committee,
Government of Guam Retirement Fund

SUBJECT: November - 2015- Report

Please find attached the Members' and Benefits Committee's November, 2015 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the November period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.



KATHERINE TE TAITANO

M&B Committee Findings
November 20, 2015

I. TOTAL MEMBERS SERVED:

A. No. of Active Members

1.	Defined Benefits	2,399
2.	Defined Contributions	<u>8,512</u>

10,911

B. No. of Retirees

1.	Defined Benefits	7,140
2.	Defined Contributions	<u>747</u>

7,887

18,798

II. TOTAL STAFFING:

A. Benefit Services Division

1.	Budget 2015	12
	Actual	

7

B. Members' Services Division

1.	Budget 2015	8
	Actual	

5

III. TOTAL CASES PENDING

A.	Section 8119 Applicants Pre 10/01/81	20/25/60	
	Section 8120 Applicants Post 10/01/81	25/30/60	
	Section 8120.1 Applicants Post 08/22/84	25/30/65	
1.	Age Retirement		
	A. Optional	1	
	B. Regular	0	
	C. ERIP	0	1
2.	Service Retirement		
	A. Regular	8	
	B. ERIP	0	
			8
B.	Section 8123 Applicants Medical Disability		0
C.	Section 8125 Applicants Medical Disability Retirement		0
D.	Section 8130 Applicants Deferred Age Retirement		2
E.	Section 8134 Applicants (a) Surviving Spouse		7
	(a).3 Minor Children		0
	(a) 4c Disabled Adult Survivor		1
F.	New Retirees (Nos. 3364- 3423)		60
	TOTAL CASES REVIEWED		79

IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of November 17, 2015 the following applications are recommended for **APPROVAL** to the Board of Trustees:

1. DEFINED BENEFIT RETIREMENT BUSINESS

A. RETIREMENT ANNUITY APPLICATIONS

1(a) Optional/Age Retirement Application (§8119 pre 10/01/81)

There are no Optional/Age Retirement Applications for review

1(b) **Optional**/Age Retirement Application (§8120. post 10/01/81)

a.	Name:	Elaine T. Cepeda (List # 3169)
	Date of Birth:	
	Department:	University of Guam
	Length of Service:	25 Years 11 Months 15 Days
	Service Factor:	25.958
	Average Annual Salary:	\$46,110.88
	Annual Annuity:	\$23,958.72
	Percentage Earned:	51.958930
	Effective Date:	December 27, 2014

1 (c) Optional/Age Retirement Application (§8120.1 post 08/22/84)

There are no Optional/Age Retirement Applications for review

2(a) Service Retirement Applications (§8119. Prior to 10/01/81)

- a. Name: Rosita I. Adamos (List # 3178)
Date of Birth:
Department: Department of Administration
Length of Service: 36 Years 00 Months 00 Days
Service Factor: 36.000
Average Annual Salary: \$51,409.92
Annual Annuity: \$43,698.48
Percentage Earned: 85.000093
Effective Date: December 27, 2014
- b. Name: Simon R. Camacho, Jr. (List # 3168)
Date of Birth:
Department: Guam Power Authority
Length of Service: 36 Years 00 Months 00 Days
Service Factor: 36.000
Average Annual Salary: \$102,742.62
Annual Annuity: \$ 87,331.20
Percentage Earned: 84.999973
Effective Date: December 27, 2014
- c. Name: Roy B. Dirige (List # 2576)*
Date of Birth:
Department: Guam Fire Department
Length of Service: 36 Years 00 Months 00 Days
Service Factor: 36.000
Average Annual Salary: \$138,643.55
Annual Annuity: \$117,846.96
Percentage Earned: 84.999958
Effective Date: December 30, 2012

*Adjustment to finalized annuity pursuant to PL 29-105 (LEO Pay)

d. Name: Aurora J. Reyes (List # 3029)
Date of Birth:
Department: Department of Education
Length of Service: 36 Years 00 Months 00 Days
Service Factor: 36.000
Average Annual Salary: \$63,524.63
Annual Annuity: \$53,995.92
Percentage Earned: 84.999975
Effective Date: August 15, 2014

2(b) Service Retirement Applications (§8120. post 10/01/81)

a. Name: George J. Freese (List # 3159)
Date of Birth:
Department: Department of Education
Length of Service: 31 Years 00 Months 00 Days
Service Factor: 31.000
Average Annual Salary: \$62,362.81
Annual Annuity: \$45,213.12
Percentage Earned: 72.500132
Effective Date: November 04, 2014

b. Name: Kenneth B. Rios (List # 3117)
Date of Birth:
Department: Guam Power Authority
Length of Service: 32 Years 01 Month 00 Days
Service Factor: 32.083
Average Annual Salary: \$70,681.44
Annual Annuity: \$53,157.84
Percentage Earned: 75.207635
Effective Date: October 01, 2014

c. Name: Jovita A. Valenzuela (List # 3124)
 Date of Birth:
 Department: Guam Community College
 Length of Service: 36 Years 00 Months 00 Days
 Service Factor: 36.000
 Average Annual Salary: \$71,150.29
 Annual Annuity: \$60,477.84
 Percentage Earned: 85.000131
 Effective Date: October 04, 2014

2(c) Service Retirement Application (§8120.1 post 08/22/84)

a. Name: James B. Duenas (List #3161)
 Date of Birth:
 Department: Guam Water Works Authority
 Length of Service: 31 Years 07 Months 15 Days
 Service Factor: 31.625
 Average Annual Salary: \$52,357.81
 Annual Annuity: \$38,777.52
 Percentage Earned: 74.062532
 Effective Date: November 15, 2014

3(a) Service Retirement Application (Early Retirement Incentive Program) ERIP
 (pursuant to PL 25-72 as amended by PL 25-74 as amended by PL 25-90 as amended by PL 25-92)

There are no Service Retirement Applications for review

B. DISABILITY RETIREMENT APPLICATION – Section 8123

There are no Disability Retirement Applications for review

C. DISABILITY RETIREMENT ANNUITY FINALIZATION – Section 8125

There are no Disability Retirement Annuity Finalizations for review

D. DEFERRED AGE RETIREMENT APPLICATION – Section 8130

- a. Name: Deborah AM Rivera (List #3201)
Date of Birth:
Department: Office of the Attorney General
Length of Service: 25 Years 01 Month 15 Days
Service Factor: 25.125
Average Annual Salary: \$109,639.53
Annual Annuity: \$ 63,385.44
Percentage Earned: 57.812579
Effective Date: January 24, 2015

- b. Name: Marilyn A. Tablan (List # 3181)
Date of Birth:
Department: Department of Education
Length of Service: 22 Years 04 Months 00 Days
Service Factor: 22.333
Average Annual Salary: \$28,087.13
Annual Annuity: \$13,884.72
Percentage Earned: 49.434456
Effective Date: December 28, 2014

E. SURVIVOR ANNUITY BENEFIT APPLICATIONS – Section 8134

- 1. Surviving Spouse Annuity
 - a. Name: David P. Bautista
Date of Death: October 06, 2015
Annuity due Decease: \$15,674.16
Surviving Spouse: Gloria Mae C. Bautista (List #3419)
Survivor's Annuity: \$ 9,404.40
Percentage Earned: 59.999387
Effective Date: October 06, 2015

- b. Name: Juan C. Cruz
Date of Death: September 04, 2015
Annuity due Decease: \$14,611.20
Surviving Spouse: Rosalia C. Cruz (List # 3369)
Survivor's Annuity: \$ 8,766.72
Percentage Earned: 60%
Effective Date: September 04, 2015
- c. Name: Jose F. Diaz
Date of Death: September 23, 2015
Annuity due Decease: \$22,258.08
Surviving Spouse: Patricia GT Diaz (List # 3393)
Survivor's Annuity: \$13,354.80
Percentage Earned: 59.999784
Effective Date: September 23, 2015
- d. Name: Conrad L. Guevara
Date of Death: August 09, 2015
Annuity due Decease: \$27,944.88
Surviving Spouse: Nancy L. Guevara (List #3365)
Survivor's Annuity: \$16,766.88
Percentage Earned: 59.999828
Effective Date: August 09, 2015
- e. Name: Benjamin D. Mesa
Date of Death: October 03, 2015
Annuity due Decease: \$24,850.80
Surviving Spouse: Yvonne P. Mesa (List #3418)
Survivor's Annuity: \$14,910.48
Percentage Earned: 60%
Effective Date: October 03, 2015
- f. Name: Juan M. Taijito
Date of Death: August 06, 2015
Annuity due Decease: \$18,626.40
Surviving Spouse: Celina T.Taijito (List #3364)
Survivor's Annuity: \$11,175.84
Percentage Earned: 60%
Effective Date: August 06, 2015

g.	Name:	Joe A. Zervoulakos
	Date of Death:	September 08, 2015
	Annuity due Decease:	\$28,755.12
	Surviving Spouse:	Yoshiko Y. Zervoulakos (List # 3371)
	Survivor's Annuity:	\$17,253.12
	Percentage Earned:	60%
	Effective Date:	September 08, 2015

2. Minor Child(ren) Survivor Stipend Application

None

3. Adult Disabled Survivor Stipend Application

(a) Gary Gene C. Cepeda

F. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES

3364	Name	Celina T. Taijito
	Surviving Spouse of	Juan M. Taijito
	Agency	Guam Energy Office
	Effective Date	August 08, 2015
3365	Name	Nancy L. Guevara
	Surviving Spouse of	Conrad L. Guevara
	Agency	Department of Education
	Effective Date	August 09, 2015
3366	Name	Julia S. Taijeron
	Date of Birth	
	Agency	Department of Education
	Effective Date	August 14, 2015
3367	Name	Mary M. Perez
	Date of Birth	
	Agency	University of Guam
	Effective Date	August 15, 2015

3368	Name Date of Birth Agency Effective Date	Pacita N. Manibusan Guam Memorial Hospital Authority August 29, 2015
3369	Name Surviving Spouse of Agency Effective Date	Rosalia C. Cruz Juan C. Cruz Department of Education September 04, 2015
3370	Name Date of Birth Agency Effective Date	Angelita E. Cruz Public Health & Social Services September 08, 2015
3371	Name Surviving Spouse of Agency Effective Date	Yoshiko Y. Zervoulakos Joe A. Zervoulakos Department of Public Works September 08, 2015
3372	Name Date of Birth Agency Effective Date	Gregory F. Cruz Department of Public Works September 10, 2015
3373	Name Date of Birth Agency Effective Date	Renato F. Valenzuela Guam Community College September 17, 2015
3374	Name Date of Birth Agency Effective Date	Edna P. Antonio Guam Memorial Hospital Authority September 19, 2015
3375	Name Date of Birth Agency Effective Date	Cecilia A. Aquino Public Defenders Service Corporation September 19, 2015

3376	Name	Rudy S. Barcenilla
	Date of Birth	
	Agency	Department of Education
	Effective Date	September 19, 2015
3377	Name	Eddie LG Benavente
	Date of Birth	
	Agency	Department of Education
	Effective Date	September 19, 2015
3378	Name	Teresita SN Borja
	Date of Birth	
	Agency	Department of Education
	Effective Date	September 19, 2015
3379	Name	John Q. Carlos
	Date of Birth	
	Agency	Department of Revenue & Taxation
	Effective Date	September 19, 2015
3380	Name	Anthony P. Cruz
	Date of Birth	
	Agency	Department of Correction
	Effective Date	September 19, 2015
3381	Name	Debra Jean M. Cruz
	Date of Birth	
	Agency	Guam Power Authority
	Effective Date	September 19, 2015
3382	Name	Julie A. Cruz
	Date of Birth	
	Agency	Guam Memorial Hospital Authority
	Effective Date	September 19, 2015
3383	Name	Pacita L. Leon Guerrero
	Date of Birth	
	Agency	University of Guam
	Effective Date	September 19, 2015

3384	Name	Margie A. Leon Guerrero - Artero
	Date of Birth	
	Agency	Department of Education
	Effective Date	September 19, 2015
3385	Name	Gene A. Morrison, Jr.
	Date of Birth	
	Agency	Guam Power Authority
	Effective Date	September 19, 2015
3386	Name	Ben R. Pangelinan
	Date of Birth	
	Agency	Customs & Quarantine
	Effective Date	September 19, 2015
3387	Name	Shirley G. Pinera
	Date of Birth	
	Agency	Guam Memorial Hospital Authority
	Effective Date	September 19, 2015
3388	Name	Dan-Michael A. Romulo
	Date of Birth	
	Agency	Department of Parks & Recreation
	Effective Date	September 19, 2015
3389	Name	Philip J. Sablan
	Date of Birth	
	Agency	Department of Education
	Effective Date	September 19, 2015
3390	Name	Leticia C. Vicente
	Date of Birth	
	Agency	Guam Memorial Hospital Authority
	Effective Date	September 19, 2015
3391	Name	Janice L. Yatar
	Date of Birth	
	Agency	Department of Education
	Effective Date	September 19, 2015

3392	Name Date of Birth Agency Effective Date	Barbara SN Benavente Guam Behavioral Health & Wellness September 20, 2015
3393	Name Surviving Spouse of Agency Effective Date	Patricia GT Diaz Jose F. Diaz Department of Education September 23, 2015
3394	Name Date of Birth Agency Effective Date	Zenaida B. Baldonado Guam Memorial Hospital Authority September 26, 2015
3395	Name Date of Birth Agency Effective Date	Franklin F. Cruz Guam Water Works Authority September 26, 2015
3396	Name Date of Birth Agency Effective Date	Michael J. Meno Guam Water Works Authority September 26, 2015
3397	Name Date of Birth Agency Effective Date	Irene S. Preuc Department of Education September 26, 2015
3398	Name Date of Birth Agency Effective Date	William LG Santos Guam Police Department September 26, 2015
3399	Name Date of Birth Agency Effective Date	Selina C. Tenorio Bureau of Statistics/Planning September 26, 2015

3400	Name	Ana Q. Cruz
	Date of Birth	
	Agency	Guam Community College
	Effective Date	September 29, 2015
3401	Name	Francis J. Francisco
	Date of Birth	
	Agency	Department of Revenue & Taxation
	Effective Date	September 30, 2015
3402	Name	Jose M. Ichihara, Jr.
	Date of Birth	
	Agency	Guam Power Authority
	Effective Date	September 30, 2015
3403	Name	Herbert Q. Taitingfong
	Date of Birth	
	Agency	Department of Correction
	Effective Date	September 30, 2015
3404	Name	Edwin S. Verzosa
	Date of Birth	
	Agency	Bureau of Statistics/Planning
	Effective Date	September 30, 2015
3405	Name	Frank C. Blas
	Date of Birth	
	Agency	Department of Youth Affairs
	Effective Date	October 01, 2015
3406	Name	Carlos P. Bordallo
	Date of Birth	
	Agency	Guam International Airport Authority
	Effective Date	October 01, 2015
3407	Name	Angelo L. Di Amore
	Date of Birth	
	Agency	University of Guam
	Effective Date	October 01, 2015

3408	Name	Vicente F. Duenas, Jr.
	Date of Birth	
	Agency	Judiciary of Guam
	Effective Date	October 01, 2015
3409	Name	Orilda J. Guerrero
	Date of Birth	
	Agency	Bureau of Budget Management
	Effective Date	October 01, 2015
3410	Name	Christopher S. Lobban
	Date of Birth	
	Agency	University of Guam
	Effective Date	October 01, 2015
3411	Name	Evelyn M. Mantanona
	Date of Birth	
	Agency	Department of Education
	Effective Date	October 01, 2015
3412	Name	Doris C. Mead
	Date of Birth	
	Agency	Department of Education
	Effective Date	October 01, 2015
3413	Name	Beatrice MA Nededog
	Date of Birth	
	Agency	Guam Housing & Urban Renewal Authority
	Effective Date	October 01, 2015
3414	Name	Mary AS Salas
	Date of Birth	
	Agency	Department of Agriculture
	Effective Date	October 01, 2015
3415	Name	Annette L. Shimizu
	Date of Birth	
	Agency	Customs & Quarantine
	Effective Date	October 01, 2015

3416	Name	Joseph P. Taitano
	Date of Birth	
	Agency	Department of Youth Affair
	Effective Date	October 01, 2015
3417	Name	Rudel J. Mangubat
	Date of Birth	
	Agency	Port Authority of Guam
	Effective Date	October 03, 2015
3418	Name	Yvonne P. Mesa
	Surviving Spouse of	Benjamin D. Mesa
	Agency	Guam Water Works Authority
	Effective Date	October 03, 2015
3419	Name	Gloria Mae C. Bautista
	Surviving Spouse of	David P. Bautista
	Agency	Department of Corrections
	Effective Date	October 06, 2015
3420	Name	Jeannette S. Mesa
	Date of Birth	
	Agency	Department of Education
	Effective Date	October 14, 2015
3421	Name	Maria L. Morcilla
	Date of Birth	
	Agency	Department of Education
	Effective Date	October 14, 2015
3422	Name	Catherine A. Robinson
	Date of Birth	
	Agency	Department of Education
	Effective Date	October 14,, 2015
3423	Name	James AC Lujan
	Date of Birth	
	Agency	Department of Education
	Effective Date	November 12, 2015

V. REVIEW AND FINDINGS

Based on our review and findings during our meeting of November 17, 2015 the following applications are recommended for **APPROVAL** to the Board of Trustees:

Application for Disabled Adult Survivor Benefits,
4GCA Chapter 8, Subsection 8134 *1289

Disabled Adult	Gary Gene C. Cepeda
Date of Birth	
Age	Forty-Three (43) Years Old

Name of Deceased Retiree	Maria C. Cepeda
Employing Department	Department of Education
Years of service	21 Years 03 Months 15 Days
Position Title	Maintenance Custodian
Marital Status	Married
Date of Birth	
Date of Death	March 27, 2015
Date of Application	November 13, 2015

Mrs. Josephine C. Boretta is applying for Disabled Adult survivor benefits on behalf of her brother, Gary Gene C. Cepeda. Mr. Cepeda is the natural child of deceased retiree Maria C. Cepeda who passed away on March 27, 2015.

In support of her application, Mrs. Boretta has provided copies of Mr. Cepeda's Birth Certificate, two (2) Reports of Medical Examination of Minor Child forms; a copy of the Amended Order Appointing Guardianship Over Person and Estate of Gary Gene Cepeda as well as a copy of Mrs. Maria C. Cepeda's Death Certificate.