

*GOVERNMENT OF GUAM
RETIREMENT FUND*

*MEMBERS' AND BENEFITS
COMMITTEE*

NOVEMBER, 2014 - REPORT



Katherine T.E. Taitano
Members' & Benefits Committee, Chairperson

Antolina S. Leon Guerrero
Trustee

David M. O'Brien
Trustee

November 21, 2014

MEMORANDUM

TO: Chairman, Board of Trustees
Government of Guam Retirement Fund

FROM: Co-Chairperson, Members' & Benefits Committee,
Government of Guam Retirement Fund

SUBJECT: November, 2014- Report

Please find attached the Members' and Benefits Committee's November, 2014 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the November period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.

KATHERINE TE TAITANO

M&B Committee Findings
November 21, 2014

I. TOTAL MEMBERS SERVED:

A. No. of Active Members

1.	Defined Benefits	2,581
2.	Defined Contributions	<u>8,267</u>

10,848

B. No. of Retirees

1.	Defined Benefits	7,130
2.	Defined Contributions	<u>647</u>

7,777
18,625

II. TOTAL STAFFING:

A. Benefit Services Division

1.	Budget 2014	12
	Actual	

6

B. Members' Services Division

1.	Budget 2014	8
	Actual	

7

III. TOTAL CASES PENDING

A.	Section 8119 Applicants Pre 10/01/81	20/25/60	
	Section 8120 Applicants Post 10/01/81	25/30/60	
	Section 8120.1 Applicants Post 08/22/84	25/30/65	
1.	Age Retirement	A. Optional	1
		B. Regular	3
		C. ERIP	0
			4
2.	Service Retirement	A. Regular	5
		B. ERIP	0
			5
B.	Section 8123 Applicants Medical Disability		1
C.	Section 8125 Applicants Medical Disability Retirement		0
D.	Section 8130 Applicants Deferred Age Retirement		0
E.	Section 8134 Applicants	(a) Surviving Spouse	4
		(a).3 Minor Children	1
		(a) 4c Disabled Adult Survivor	0
F.	New Retirees	(Nos. 3059- 3134)	76
TOTAL CASES REVIEWED			91

IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of November 05, 2014 the following applications are recommended for **APPROVAL** to the Board of Trustees:

A. SECTION 8119, 8120, 8120.1

1(a) Optional/Age Retirement Applications (§8119 pre 10/01/81)

- | | | |
|----|------------------------|--------------------------------------|
| a. | Name: | Peter Paul R. Fejarang (List # 2994) |
| | Date of Birth: | |
| | Department: | Guam Power Authority |
| | Length of Service: | 22 Years 07 Months 00 Days |
| | Service Factor: | 22.583 |
| | Average Annual Salary: | \$60,177.95 |
| | Annual Annuity: | \$30,966.00 |
| | Percentage Earned: | 51.457385 |
| | Effective Date: | July 12, 2014 |
| b. | Name: | Juan A. Quidachay (List #2524)* |
| | Date of Birth: | |
| | Department: | Guam Legislature |
| | Length of Service: | 18 Years 01 Month 00 Days |
| | Service Factor: | 18.083 |
| | Average Annual Salary: | \$37,056.27 |
| | Annual Annuity: | \$14,899.44 |
| | Percentage Earned: | 40.207608 |
| | Effective Date: | October 23, 2012 |

(adjustment was made to finalization previously computed to include unused sick leave balance conversion)*

1(b) Optional/Age Retirement Applicants (§8120.1 after 08/22/84)

a. Name: Fred A. Aguon, Sr. (List # 3060)
Date of Birth:
Department: Department of Education
Length of Service: 19 Years 03 Months 15 Days
Service Factor: 19.291
Average Annual Salary: \$40,359.46
Annual Annuity: \$17,446.32
Percentage Earned: 43.227337
Effective Date: August 15, 2014

b. Name: John M. Armstrong (List #3034)
Date of Birth:
Department: Guam Community College
Length of Service: 25 Years 11 Months 15 Days
Service Factor: 25.958
Average Annual Salary: \$64,573.12
Annual Annuity: \$35,678.64
Percentage Earned: 55.253083
Effective Date: August 20, 2014

2(a) Service Retirement Applicant (§8119. prior to 10/01/81)

There are no Service Retirement Applicants under §8119 for review

2(b) Service Retirement Applicant (§8120. after 10/01/81)

a. Name: Vicente C. Bermudes (List # 3019)
Date of Birth:
Department: Department of Education
Length of Service: 33 Years 01 Month 15 Days
Service Factor: 33.125
Average Annual Salary: \$63,672.75
Annual Annuity: \$49,545.36
Percentage Earned: 77.812502
Effective Date: August 15, 2014

b. Name: Cecilia A. Cruz (List #3020)
Date of Birth:
Department: Department of Education
Length of Service: 34 Years 05 Months 00 Days
Service Factor: 34.416
Average Annual Salary: \$61,957.32
Annual Annuity: \$50,210.16
Percentage Earned: 81.039915
Effective Date: August 15, 2014

2(c) Service Retirement Applications (§8120.1 after 08/22/84)

a Name: James C. Camacho (List # 3014)
Date of Birth:
Department: Department of Education
Length of Service: 30 Years 02 Months 00 Days
Service Factor: 30.166
Average Annual Salary: \$32,485.04
Annual Annuity: \$22,874.40
Percentage Earned: 70.415181
Effective Date: August 02, 2014

b. Name: Patricio C. Dulla (List #2998)
Date of Birth:
Department: Guam Power Authority
Length of Service: 30 Years 00 Months 15 Days
Service Factor: 30.041
Average Annual Salary: \$67,818.92
Annual Annuity: \$47,542.80
Percentage Earned: 70.102561
Effective Date: July 19, 2014

c.	Name:	John J. Guerrero (List #3015)
	Date of Birth:	
	Department:	Guam Power Authority
	Length of Service:	34 Years 11 Months 15 Days
	Service Factor:	34.958
	Average Annual Salary:	\$69,802.53
	Annual Annuity:	\$57,513.84
	Percentage Earned:	82.395065
	Effective Date:	August 02, 2014

B. SECTION 8125 – DISABILITY RETIREMENT ANNUITY FINALIZATION

There are no Disability Retirement Annuity finalizations for review. .

C. SECTION 8130 – DEFERRED AGE RETIREMENT APPLICANT (0)

There are no Deferred Age Retirement Applications to be reviewed.

D. SECTION 8134 - SURVIVOR ANNUITY BENEFIT APPLICANTS

1. Surviving Spouse Annuity

a.	Name:	Thelma M. Abella
	Date of Death:	September 08, 2014
	Annuity due Decease:	\$20,016.32
	Surviving Spouse:	Jesus B. Abella (List # 3063)
	Survivor's Annuity:	\$14,409.84
	Percentage Earned:	60%
	Effective Date:	September 08, 2014

b.	Name:	Delfin M. DeLeon
	Date of Death:	October 01, 2014
	Annuity due Decease:	\$32,717.52
	Surviving Spouse:	Maria RJ DeLeon (List # 3109)
	Survivor's Annuity:	\$19,630.56
	Percentage Earned:	60%
	Effective Date:	October 01, 2014

- c. Name: David CQ Palomo
Date of Death: October 08, 2014
Annuity due Decease: \$19,997.04
Surviving Spouse: Juanita C. Palomo (List # 3125)
Survivor's Annuity: \$11,998.32
Percentage Earned: 60%
Effective Date: October 08, 2014
- d Name: Luis C. Reyes
Date of Death: August 22, 2014
Annuity due Decease: \$10,900.32
Surviving Spouse: Milagros C. Reyes (List # 3061)
Survivor's Annuity: \$ 6,540.24
Percentage Earned: 60%
Effective Date: August 22, 2014
- 2 Minor Child Stipend Applicant (1)
- 3 Adult Disabled Survivor Applicant (0)

F. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES.

- 3059 Name Terry Lee Mayberry
Date of Birth
Agency **Department of Parks & Recreation**
Effective Date July 17, 2014
- 3060 Name Fred A. Aguon, Sr.
Date of Birth
Agency Department of Education
Effective Date August 15, 2014
- 3061 Name Milagros C. Reyes
Surviving Spouse of Luis C. Reyes
Agency Guam Legislature
Effective Date August 22, 2014

3062	Name	Ricky M. Sablan
	Date of Birth	
	Agency	Guam Fire Department
	Effective Date	August 23, 2014
3063	Name	Jesus B. Abella
	Surviving Spouse of	Thelma M. Abella
	Agency	Guam Housing Corporation
	Effective Date	September 08, 2014
3064	Name	Anita T. Aquiningoc
	Date of Birth	
	Agency	Guam Memorial Hospital Authority
	Effective Date	September 20, 2014
3065	Name	Reynaldo R. Basa
	Date of Birth	
	Agency	Department of Education
	Effective Date	September 20, 2014
3066	Name	Danny C. Camacho
	Date of Birth	
	Agency	Department of Education
	Effective Date	September 20, 2014
3067	Name	Jessica A. Cates
	Date of Birth	
	Agency	Public Health & Social Services
	Effective Date	September 20, 2014
3068	Name	Nilda L. Corcino
	Date of Birth	
	Agency	Public Health & Social Services
	Effective Date	September 20, 2014
3069	Name	Emilia A. Duenas
	Date of Birth	
	Agency	Department of Education
	Effective Date	September 20, 2014

3070	Name Date of Birth Agency Effective Date	Francisco B. Esteves Department of Corrections September 20, 2014
3071	Name Date of Birth Agency Effective Date	Antonita L. Garcia Department of Education September 20, 2014
3072	Name Date of Birth Agency Effective Date	Jeanette L. Jackson Public Health & Social Services September 20, 2014
3073	Name Date of Birth Agency Effective Date	Lourdes T. Pangelinan Guam Memorial Hospital Authority September 20, 2014
3074	Name Date of Birth Agency Effective Date	Catherine C. San Nicolas Guam Memorial Hospital Authority September 20, 2014
3075	Name Date of Birth Agency Effective Date	Timothy G. Santos, Jr. Guam Fire Department September 20, 2014
3076	Name Date of Birth Agency Effective Date	George M. Superales Department of Public Works September 20, 2014
3077	Name Date of Birth Agency Effective Date	Paul J. Terlaje Department of Revenue & Taxation September 20, 2014

3078	Name	Gil T. Joya
	Date of Birth	
	Agency	Guam Memorial Hospital Authority
	Effective Date	September 20, 2014
3079	Name	Peter MP Tydingco
	Date of Birth	
	Agency	Guam Police Department
	Effective Date	September 21, 2014
3080	Name	Vivian C. Unsay
	Date of Birth	
	Agency	Guam Memorial Hospital Authority
	Effective Date	September 21, 2014
3081	Name	Rozzana M. Borden
	Date of Birth	
	Agency	Department of Education
	Effective Date	September 24, 2014
3082	Name	Anthony V. Tenorio
	Date of Birth	
	Agency	Office of the Governor
	Effective Date	September 24, 2014
3083	Name	Jesse G. Tanega
	Date of Birth	
	Agency	Department of Education
	Effective Date	September 26, 2014
3084	Name	Therese C. Aguon
	Date of Birth	
	Agency	Bureau of Statistics/Planning
	Effective Date	September 27, 2014
3085	Name	Gregorio G. Borja
	Date of Birth	
	Agency	Guam Public Library
	Effective Date	September 27, 2014

3086	Name	Joseph I. Castro
	Date of Birth	
	Agency	Department of Military Affairs
	Effective Date	September 27, 2014
3087	Name	Julita L. Celeste
	Date of Birth	
	Agency	University of Guam
	Effective Date	September 27, 2014
3088	Name	Gertrude C. Champaco
	Date of Birth	
	Agency	Guam Police Department
	Effective Date	September 27, 2014
3089	Name	Gloria R. Cordero
	Date of Birth	
	Agency	Department of Public Works
	Effective Date	September 27, 2014
3090	Name	Frank N. Corpuz
	Date of Birth	
	Agency	Guam Police Department
	Effective Date	September 27, 2014
3091	Name	Santiago A. Crisostomo
	Date of Birth	
	Agency	Guam International Airport Authority
	Effective Date	September 27, 2014
3092	Name	Isabel Q. Cruz
	Date of Birth	
	Agency	Department of Education
	Effective Date	September 27, 2014
3093	Name	Johnny B. Esteves
	Date of Birth	
	Agency	Guam International Airport Authority
	Effective Date	September 27, 2014

3094	Name Date of Birth Agency Effective Date	Joseph A. Leon Guerrero Department of Correction September 27, 2014
3095	Name Date of Birth Agency Effective Date	Ricardo M. Leon Guerrero Guam Police Department September 27, 2014
3096	Name Date of Birth Agency Effective Date	Isabel T. Lim Department of Education September 27, 2014
3097	Name Date of Birth Agency Effective Date	Barbara I. Manibusan Department of Education September 27, 2014
3098	Name Date of Birth Agency Effective Date	Ignacio C. Mesngon, Jr. Guam Water Works Authority September 27, 2014
3099	Name Date of Birth Agency Effective Date	Pura G. Nicolas Guam Memorial Hospital Authority September 27, 2014
3100	Name Date of Birth Agency Effective Date	Geronimo M. Pacheco Guam Memorial Hospital Authority September 27, 2014
3101	Name Date of Birth Agency Effective Date	Evelyn P. Quiroz Department of Education September 27, 2014

3102	Name	Yvonne P. Rafael
	Date of Birth	
	Agency	Guam Power Authority
	Effective Date	September 27, 2014
3103	Name	Maria Sophia T. Santos
	Date of Birth	
	Agency	Guam Police Department
	Effective Date	September 27, 2014
3104	Name	Elaine B. Eclavea
	Date of Birth	
	Agency	University of Guam
	Effective Date	September 30, 2014
3105	Name	Nieves P. Flores
	Date of Birth	
	Agency	University of Guam
	Effective Date	September 30, 2014
3106	Name	Agrenilda M. Antolin
	Date of Birth	
	Agency	Guam Behavioral Health & Wellness Center
	Effective Date	October 01, 2014
3107	Name	Amelia F. De Leon
	Date of Birth	
	Agency	Bureau of Statistics/Planning
	Effective Date	October 01, 2014
3108	Name	Dionisio M. De Leon
	Date of Birth	
	Agency	Department of Public Works
	Effective Date	October 01, 2014
3109	Name	Maria RJ De Leon
	Surviving Spouse of	Delfin M. De Leon
	Agency	Guam International Airport Authority
	Effective Date	October 01, 2014

3110	Name Date of Birth Agency Effective Date	Pamela S. Eastlick University of Guam October 01, 2014
3111	Name Date of Birth Agency Effective Date	Joanne LA Ige Guam Community College October 01, 2014
3112	Name Date of Birth Agency Effective Date	James W. Murphy Guam Memorial Hospital Authority October 01, 2014
3113	Name Date of Birth Agency Effective Date	Joseph T. Nededog Department of Parks & Recreation October 01, 2014
3114	Name Date of Birth Agency Effective Date	Gayle R. Osborn Guam Behavioral Health & Wellness Center October 01, 2014
3115	Name Date of Birth Agency Effective Date	Teresita M. Perez Bureau of Statistics/Planning October 01, 2014
3116	Name Date of Birth Agency Effective Date	Katherine M. Reyes Department of Education October 01, 2014
3117	Name Date of Birth Agency Effective Date	Kenneth B. Rios Guam Power Authority October 01, 2014

3118	Name	Marissa P. Roldan
	Date of Birth	
	Agency	Public Health & Social Services
	Effective Date	October 01, 2014
3119	Name	Martin T. Roldan
	Date of Birth	
	Agency	Guam Water Works Authority
	Effective Date	October 01, 2014
3120	Name	David R. Sablan
	Date of Birth	
	Agency	Department of Public Works
	Effective Date	October 01, 2014
3121	Name	David S. Tajalle
	Date of Birth	
	Agency	Guam Power Authority
	Effective Date	October 01, 2014
3122	Name	Francisca C. Tomboc
	Date of Birth	
	Agency	University of Guam
	Effective Date	October 01, 2014
3123	Name	John L. Wusstig
	Date of Birth	
	Agency	Guam Fire Department
	Effective Date	October 01, 2014
3124	Name	Jovita A. Valenzuela
	Date of Birth	
	Agency	Guam Community College
	Effective Date	October 04, 2014
3125	Name	Juanita C. Palomo
	Surviving Spouse of	David CQ Palomo
	Agency	Department of Public Works
	Effective Date	October 18, 2014

3126	Name	Norma V. Gumabon
	Date of Birth	
	Agency	Department of Education
	Effective Date	October 15, 2014
3127	Name	Paz M. Padua
	Date of Birth	
	Agency	Department of Education
	Effective Date	October 16, 2014
3128	Name	Andrew J. Borja
	Date of Birth	
	Agency	Department of Education
	Effective Date	October 17, 2014
3129	Name	Benita N. Cardinas
	Date of Birth	
	Agency	Department of Education
	Effective Date	October 17, 2014
3130	Name	Elaine C. Guerrero
	Date of Birth	
	Agency	Department of Education
	Effective Date	October 17, 2014
3131	Name	Agnes R. Indalecio
	Date of Birth	
	Agency	Department of Education
	Effective Date	October 17, 2014
3132	Name	Bernadette SN Chargualaf
	Date of Birth	
	Agency	Public Defender
	Effective Date	October 18, 2014
3133	Name	Theodoro P. Padua
	Date of Birth	
	Agency	Judiciary of Guam
	Effective Date	October 18, 2014

3134 Name
Date of Birth
Agency
Effective Date

Valerie M. Palacios
Guam Power Authority
October 18, 2014

V. REVIEW AND FINDINGS

Based on our review and findings during our meeting of November 05, 2014 the following application is being presented to the Board of Trustees for their discussion and disposition.

SECTION 8123 – DISABILITY RETIREMENT APPLICATION (0)

1. Applicant # 13-021

This applicant was presented to the Board of Trustees at their 06/27/2014 regular meeting. The application was tabled pending an examination by a 3rd independent. Report was received on 09/08/2014; the completed application was presented once again at the 09/17/2014 M&B Committee meeting.

The application was scheduled to be presented at the 09/26/2014 Board Meeting however additional documents were received on 09/24/2014 and therefore the application was not discussed at the scheduled Board Meeting.

VI. REVIEW AND FINDINGS

Based on our review and findings during our meeting of November 05, 2014 the following Minor Child Survivor Benefits application is being presented to the Board of Trustees for their discussion and disposition.

Application for Minor Child/Children Survivor Benefits 4 GCA Chapter 8, § 8134 (a).(3)

Child's Name	Chauncy Eden Santos
Date of Birth	
Age	Eighteen (18) Years Old

<i>Name of Deceased Retiree</i>	<i>Mark T. Santiago</i>
<i>Employing Department</i>	<i>Guam Water Works Authority</i>
<i>Years of Service</i>	<i>22 Years 09 Months 15 Days</i>
<i>Position Title</i>	<i>Pumping Station Operator I</i>
<i>Marital Status</i>	<i>Single</i>
<i>Date of Birth</i>	
<i>Date of Death</i>	<i>September 05, 2014</i>
<i>Date of Application</i>	<i>October 10, 2014</i>

Ms. Chauncy Eden Santos is applying for minor child stipend benefits on her own behalf. Ms. Santos is the biological child of deceased retiree Mark T. Santiago who passed away on September 05, 2014.

In support of her application, Ms. Santos has provided copies of her birth certificate; a copy of her school photo identification. She has also submitted the Application for Survivor Benefits for students eighteen (18) years of age or older but under twenty-four (24) years of age; as well as a copy the death certificate of Mr. Mark T. Santiago.