

*GOVERNMENT OF GUAM  
RETIREMENT FUND*

*MEMBERS' AND BENEFITS  
COMMITTEE*

*NOVEMBER, 2013 – REPORT*



**Katherine T.E. Taitano**  
Members' & Benefits Committee, Vice-Chairperson

**Antolina S. Leon Guerrero**  
Trustee

**David M. O'Brien**  
Trustee

November 22, 2013

**MEMORANDUM**

**TO:** Chairman, Board of Trustees  
Government of Guam Retirement Fund

**FROM:** Co-Chairperson, Members' & Benefits Committee,  
Government of Guam Retirement Fund

**SUBJECT:** November, 2013- Report

Please find attached the Members' and Benefits Committee's November, 2013 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the November period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.



**KATHERINE T.E. TAITANO**



**I. TOTAL MEMBERS SERVED:**

A. No. of Active Members

1.	Defined Benefits	2,863
2.	Defined Contributions	<u>7,925</u>

10,788

B. No. of Retirees

1.	Defined Benefits	7,066
2.	Defined Contributions	<u>570</u>

7,636  
18,424

**II. TOTAL STAFFING:**

A. Benefit Services Division

1.	Budget 2014	12
	Actual	

6

B. Members' Services Division

1.	Budget 2014	8
	Actual	

4

**III. TOTAL CASES PENDING**

A.	Section 8119 Applicants Pre	10/01/81	20/25/60	
	Section 8120 Applicants Post	10/01/81	25/30/60	
	Section 8120.1 Applicants Post	08/22/84	25/30/65	
1.	Age Retirement	A. Optional	0	
		B. Regular	2	
		C. ERIP	0	
				2
2.	Service Retirement	A. Regular	11	
		B. ERIP	0	
				11
B.	Section 8123 Applicants	Medical Disability		1
C.	Section 8125 Applicants	Medical Disability Retirement		0
D.	Section 8130 Applicants	Deferred Age Retirement		1
E.	Section 8134 Applicants	(a) Surviving Spouse		7
		(a).3 Minor Children		0
		(a) 4c Disabled Adult Survivor		0
F.	New Retirees	(Nos. 2794 - 2841)		48
		<b>TOTAL CASES REVIEWED</b>		<b>70</b>

#### IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of November 13, 2013, the following applications are recommended for **APPROVAL** to the Board of Trustees:

##### A. SECTION 8119, 8120, 8120.1

###### 1. Age Retirement Applicant (§ 8119. prior to 10/01/95)

a.	Name:	Raymundo T. Lizama (Re-instatement)
	Date of Birth:	
	Department:	Chamorro Affairs
	Length of Service:	17 Years 04 Months 15 Days
	Service Factor:	17.375
	Average Annual Salary:	\$20,945.60
	Annual Annuity:	\$ 8,051.04
	Percentage Earned:	38.438959
	Effective Date:	September 21, 2013

###### 1(a) Age Retirement Applicant (§8120.1 after 08/22/84)

a.	Name:	Nenita G. Rabino
	Date of Birth:	
	Department:	Guam Memorial Hospital Authority
	Length of Service:	26 Years 11 Months 15 Days
	Service Factor:	26.958
	Average Annual Salary:	\$62,710.20
	Annual Annuity:	\$39,127.92
	Percentage Earned:	62.394825
	Effective Date:	June 29, 2013

2. Service Retirement Applicants (§8119 prior to 10/01/81)

- a. Name: Vicente A. Bamba  
Date of Birth:  
Department: Department of Education  
Length of Service: 33 Years 03 Months 15 Days  
Service Factor: 33.291  
Average Annual Salary: \$38,284.97  
Annual Annuity: \$29,949.36  
Percentage Earned: 78.227461  
Effective Date: June 29, 2013
- b. Name: Araceli S. Cruz  
Date of Birth:  
Department: Agency for Human Resource Development  
Length of Service: 36 Years 00 Months 00 Days  
Service Factor: 36.000  
Average Annual Salary: \$51,640.46  
Annual Annuity: \$43,894.32  
Percentage Earned: 84.999862  
Effective Date: June 01, 2013
- c. Name: Roy B. Dirige  
Date of Birth:  
Department: Guam Fire Department  
Length of Service: 36 Years 00 Months 00 Days  
Service Factor: 36.000  
Average Annual Salary: \$124,144.63  
Annual Annuity: \$105,522.96  
Percentage Earned: 85.000019  
Effective Date: December 30, 2012

- d. Name: Nora CL Meno  
Date of Birth:  
Department: Department of Revenue & Taxation  
Length of Service: 36 Years 00 Months 00 Days  
Service Factor: 36.000  
Average Annual Salary: \$66,111.26  
Annual Annuity: \$56,194.56  
Percentage Earned: 84.999983  
Effective Date: June 01, 2013
- e. Name: Tessie DC Quinata  
Date of Birth:  
Department: Department of Education  
Length of Service: 35 Years 09 Months 15 Days  
Service Factor: 35.791  
Average Annual Salary: \$35,929.54  
Annual Annuity: \$30,352.32  
Percentage Earned: 84.477340  
Effective Date: June 08, 2013
- f. Name: Reilly Ridgell  
Date of Birth:  
Department: Guam Community College  
Length of Service: 36 Years 00 Months 00 Days  
Service Factor: 36.000  
Average Annual Salary: \$89,824.27  
Annual Annuity: \$76,350.72  
Percentage Earned: 85.000100  
Effective Date: June 29, 2013
- g. Name: Marilyn C. Salas  
Date of Birth:  
Department: University of Guam  
Length of Service: 36 Years 00 Months 00 Days  
Service Factor: 36.000  
Average Annual Salary: \$94,402.59  
Annual Annuity: \$80,242.32  
Percentage Earned: 85.000125  
Effective Date: July 27, 2013



h. Name: George A. Santos  
Date of Birth:  
Department: Department of Labor  
Length of Service: 36 Years 00 Months 00 Days  
Service Factor: 36.000  
Average Annual Salary: \$85,289.76  
Annual Annuity: \$72,496.32  
Percentage Earned: 85.000028  
Effective Date: June 01, 2013

2 (a) Service Retirement Applicant (§8120. after 10/01/81)

a. Name: Frances M. Blas  
Date of Birth:  
Department: Department of Education  
Length of Service: 30 Years 04 Months 15 Days  
Service Factor: 30.375  
Average Annual Salary: \$33,661.14  
Annual Annuity: \$23,878.32  
Percentage Earned: 70.937347  
Effective Date: June 29, 2013

2(b) Service Retirement Applicants (§8120.1 after 08/22/84)

a. Name: Kenneth B. Benavente  
Date of Birth:  
Department: Department of Revenue & Taxation  
Length of Service: 31 Years 05 Months 00 Days  
Service Factor: 31.416  
Average Annual Salary: \$49,011.43  
Annual Annuity: \$36,042.96  
Percentage Earned: 73.539906  
Effective Date: June 15, 2013

b. Name: Michael L. Wintterle  
Date of Birth:  
Department: Judiciary of Guam  
Length of Service: 30 Years 05 Months 15 Days  
Service Factor: 30.458  
Average Annual Salary: \$83,242.98  
Annual Annuity: \$59,223.12  
Percentage Earned: 71.144882  
Effective Date: October 06, 2012

**B. SECTION 8130 (Deferred Age Retirement Application)(1)**

a. Name: Sally K. Quichocho  
Date of Birth:  
Department: Guam Memorial Hospital Authority  
Length of Service: 25 Years 02 Months 15 Days  
Service Factor: 25.208  
Average Annual Salary: \$109,821.06  
Annual Annuity: \$ 63,718.08  
Percentage Earned: 58.019909  
Effective Date: June 15, 2013

**C. SECTION 8134 - SURVIVOR ANNUITY BENEFIT APPLICANTS**

1. Surviving Spouse Annuity (§8119. Prior to 10/01/81)

a. Name: Ramon C. Aguon, Jr.  
Date of Death: September 23, 2013  
Annuity due Decease: \$38,686.08  
Surviving Spouse: Elaine V. Aguon  
Survivor's Annuity: \$23,211.60  
Percentage Earned: 60%  
Effective Date: September 23, 2013

- b. Name: Fe M. Arceo  
Date of Death: October 05, 2013  
Annuity due Decease: \$27,971.28  
Surviving Spouse: Rico C. Arceo  
Survivor's Annuity: \$16,782.72  
Percentage Earned: 60%  
Effective Date: October 05, 2013
- c. Name: Jose C. Camacho  
Date of Death: September 23, 2013  
Annuity due Decease: \$21,746.16  
Surviving Spouse: Ellen C. Camacho  
Survivor's Annuity: \$13,047.60  
Percentage Earned: 60%  
Effective Date: September 23, 2013
- d. Name: Sheila M. Foster  
Date of Death: June 27, 2013  
Annuity due Decease: \$16,540.32  
Surviving Spouse: Joel L. Foster  
Survivor's Annuity: \$ 9,924.24  
Percentage Earned: 60%  
Effective Date: June 27, 2013
- e. Name: Antonia D. Jusi  
Date of Death: October 11, 2013  
Annuity due Decease: \$18,969.12  
Surviving Spouse: Orlando B. Jusi  
Survivor's Annuity: \$11,381.52  
Percentage Earned: 60%  
Effective Date: October 11, 2013
- e. Name: James C. Mafnas  
Date of Death: October 06, 2013  
Annuity due Decease: \$21,850.08  
Surviving Spouse: Juanita A. Mafnas  
Survivor's Annuity: \$13,110.00  
Percentage Earned: 60%  
Effective Date: October 06, 2013

f.	Name:	Edward B. Serineo
	Date of Death:	October 14, 2013
	Annuity due Decease:	\$35,141.04
	Surviving Spouse:	Guadalupe S. Serineo
	Survivor's Annuity:	\$21,084.72
	Percentage Earned:	60%
	Effective Date:	October 14, 2013

**D. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES.**

2794	Name	Leopoldo D. Ponce
	Surviving Spouse of	Gloria T. Ponce
	Agency	Bureau of Statistics/Planning
	Effective Date	January 27, 2013
2795	Name	Joel L. Foster
	Surviving Spouse of	Sheila M. Foster
	Agency	Mental Health & Substance Abuse
	Effective Date	June 27, 2013
2796	Name	Alan E.A. Cruz
	Date of Birth	
	Agency	Guam Memorial Hospital Authority
	Effective Date	August 20, 2013
2797	Name	John T. Mantanona
	Date of Birth	
	Agency	Guam Police Department
	Effective Date	August 31, 2013
2798	Name	Joseph I. Cruz
	Date of Birth	
	Agency	Department of Land Management
	Effective Date	September 21, 2013

2799	Name	Juan D. Duenas
	Date of Birth	
	Agency	Department of Public Works
	Effective Date	September 21, 2013
2800	Name	Melba Evelyn C. Generaga
	Date of Birth	
	Agency	Guam Public Library
	Effective Date	September 21, 2013
2801	Name	Armando A. Palaganas
	Date of Birth	
	Agency	Department of Education
	Effective Date	September 21, 2013
2802	Name	Elaine V. Aguon
	Surviving Spouse of	Ramon C. Aguon, Jr.
	Agency	Department of Military Affairs
	Effective Date	September 23, 2013
2803	Name	Ellen C. Camacho
	Surviving Spouse of	Jose C. Camacho
	Agency	Department of Education
	Effective Date	September 23, 2013
2804	Name	Concepcion A. Aguero
	Date of Birth	
	Agency	Department of Revenue & Taxation
	Effective Date	September 28, 2013
2805	Name	Anthony L. Aguon
	Date of Birth	
	Agency	Guam Water Works Authority
	Effective Date	September 28, 2013
2806	Name	Angelina A. Atendido
	Date of Birth	
	Agency	Guam Memorial Hospital Authority
	Effective Date	September 28, 2013

2807	Name	Maria D. Mesa
	Date of Birth	
	Agency	Department of Revenue & Taxation
	Effective Date	September 28, 2013
2808	Name	Margrit L. Atalig
	Date of Birth	
	Agency	Guam Memorial Hospital Authority
	Effective Date	October 01, 2013
2809	Name	Thomas M. Cepeda
	Date of Birth	
	Agency	Department of Public Works
	Effective Date	October 01, 2013
2810	Name	Verna L. Chargualaf
	Date of Birth	
	Agency	Judiciary of Guam
	Effective Date	October 01, 2013
2811	Name	Roland C. Cruz
	Date of Birth	
	Agency	Department of Public Works
	Effective Date	October 01, 2013
2812	Name	Jacqueline M. Hale
	Date of Birth	
	Agency	Department of Education
	Effective Date	October 01, 2013
2813	Name	Julian C. Losing
	Date of Birth	
	Agency	Department of Education
	Effective Date	October 01, 2013
2814	Name	Julie N. Manglona
	Date of Birth	
	Agency	Department of Public Works
	Effective Date	October 01, 2013

2815	Name	Richard B. Martinez
	Date of Birth	
	Agency	Judiciary of Guam
	Effective Date	October 01, 2013
2816	Name	Solomon U. Monteverde
	Date of Birth	
	Agency	Guam Fire Department
	Effective Date	October 01, 2013
2817	Name	John L. Naputi
	Date of Birth	
	Agency	Department of Education
	Effective Date	October 01, 2013
2818	Name	Erma SN Pangelinan
	Date of Birth	
	Agency	Department of Education
	Effective Date	October 01, 2013
2819	Name	Wilfred A. Paulino
	Date of Birth	
	Agency	Department of Law
	Effective Date	October 01, 2013
2820	Name	Herminio E. Peregrino
	Date of Birth	
	Agency	Department of Education
	Effective Date	October 01, 2013
2821	Name	Janet A. Quitugua
	Date of Birth	
	Agency	Bureau of Statistics/Planning
	Effective Date	October 01, 2013
2822	Name	Michael P. Rosario
	Date of Birth	
	Agency	Guam Fire Department
	Effective Date	October 01, 2013

2823	Name	Joann SN Santos
	Date of Birth	
	Agency	Guam Memorial Hospital Authority
	Effective Date	October 01, 2013
2824	Name	Calvin A. Saruwatari
	Date of Birth	
	Agency	Bureau of Statistics/Planning
	Effective Date	October 01, 2013
2825	Name	David G. Tedtaotao
	Date of Birth	
	Agency	Department of Public Works
	Effective Date	October 01, 2013
2826	Name	Gerard ES Terlaje
	Date of Birth	
	Agency	Guam Fire Department
	Effective Date	October 01, 2013
2827	Name	Joaquin S. Uson
	Date of Birth	
	Agency	Department of Public Works
	Effective Date	October 01, 2013
2828	Name	Rico C. Arceo
	Surviving Spouse of	Fe M. Arceo
	Agency	Public Health & Social Services
	Effective Date	October 05, 2013
2829	Name	Gloria C. Barreto
	Date of Birth	
	Agency	Department of Education
	Effective Date	October 05, 2013
2830	Name	John W. Brown
	Date of Birth	
	Agency	University of Guam
	Effective Date	October 05, 2013



2831	Name	Marieta P. Santos
	Date of Birth	
	Agency	Department of Education
	Effective Date	October 05, 2013
2832	Name	Juanita A. Mafnas
	Surviving Spouse of	James C. Mafnas
	Agency	Governor's Office
	Effective Date	October 06, 2013
2833	Name	Frederick E. Fernsler
	Date of Birth	
	Agency	Department of Education
	Effective Date	October 09, 2013
2834	Name	Orlando B. Jusi
	Surviving Spouse of	Antonia D. Jusi
	Agency	Department of Education
	Effective Date	October 11, 2013
2835	Name	Marcia Q. Martir
	Date of Birth	
	Agency	Department of Education
	Effective Date	October 11, 2013
2836	Name	Maria LG Paule
	Date of Birth	
	Agency	Department of Education
	Effective Date	October 14, 2013
2837	Name	Darlene LG Perez
	Date of Birth	
	Agency	Department of Education
	Effective Date	October 14, 2013
2838	Name	Guadalupe S. Serineo
	Surviving Spouse of	Edward B. Serineo
	Agency	Port Authority of Guam
	Effective Date	October 14, 2013

2839	Name	Debra RCL Quintanilla
	Date of Birth	
	Agency	Department of Education
	Effective Date	October 15, 2013
2840	Name	Rick L. Castro
	Date of Birth	
	Agency	University of Guam
	Effective Date	October 17, 2013
2841	Name	Kenneth C. Terlaje
	Date of Birth	
	Agency	Guam Community College
	Effective Date	October 19, 2013

## V. REVIEW AND FINDINGS

Based on our review and findings during our meeting of November 13, 2013, the following applications are presented to the Board of Trustees for their discussion and disposition.

### SECTION 8123 – DISABILITY RETIREMENT APPLICATION

- |    |                     |                                 |
|----|---------------------|---------------------------------|
| 1. | Applicant Number    | 13-003                          |
|    | Date of Birth       |                                 |
|    | Department          | Public Health & Social Services |
|    | Length of Service   | 18 Years 09 Months 00 Days      |
|    | Date of Application | March 12, 2013                  |
| 2. | Applicant Number    | 13-005**                        |
|    | Date of Birth       |                                 |
|    | Department          | Department of Education         |
|    | Length of Service   | 22 Years 01 Month 15 Days       |
|    | Date of Application | February 13, 2013               |

