

*Government of Guam Retirement
Fund*

*MEMBERS' AND BENEFITS
COMMITTEE*

NOVEMBER, 2009 - REPORT



George A. Santos
Members' & Benefits Committee, Chairman

Katherine T.E. Taitano
Members' & Benefits Committee, Vice-Chairperson

Antolina S. Leon Guerrero
Trustee

November 20, 2009

MEMORANDUM

TO: Chairman, Board of Trustees
Government of Guam Retirement Fund

FROM: Chairperson, Members' & Benefits Committee,
Government of Guam Retirement Fund

SUBJECT: November, 2009- Report

Please find attached the Members' and Benefits Committee's November, 2009 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the November period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.


GEORGE A. SANTOS

I. **TOTAL MEMBERS SERVED:**

A. No. of Active Members

1.	Defined Benefits	3,564
2.	Defined Contributions	<u>7,133</u>

10,697

B. No. of Retirees

1.	Defined Benefits	6,932
2.	Defined Contributions	<u>258</u>

7,190

17,887

II. **TOTAL STAFFING:**

A. Benefit Services Department

1.	Budget 2009	13	
	Actual		10

B. Members' Services Division

1.	Budget 2009	9	
	Actual		5

IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of November 18, 2009, the following applications are recommended for **APPROVAL** to the Board of Trustees:

A. SECTION 8119, 8120, 8120.1

1. Age Retirement Applicants (§8120.1 after 08/22/84)

- | | | |
|----|------------------------|----------------------------|
| a. | Name: | Jose C. Blas |
| | Date of Birth: | |
| | Department: | Department of Public Works |
| | Length of Service: | 16 Years 06 Month 00 Days |
| | Service Factor: | 16.500 |
| | Average Annual Salary: | \$26,407.27 |
| | Annual Annuity: | \$ 9,572.64 |
| | Percentage Earned: | 36.250017 |
| | Effective Date: | August 08, 2009 |
| b. | Name: | George A. Gutierrez |
| | Date of Birth: | |
| | Department: | Department of Public Works |
| | Length of Service: | 17 Years 00 Months 15 Days |
| | Service Factor: | 17.041 |
| | Average Annual Salary: | \$26,877.65 |
| | Annual Annuity: | \$10,106.64 |
| | Percentage Earned: | 37.602394 |
| | Effective Date: | August 08, 2009 |
| c. | Name: | Edward A. Muna |
| | Date of Birth: | |
| | Department: | Guam Fire Department |
| | Length of Service: | 26 Years 06 Months 00 Days |
| | Service Factor: | 26.500 |
| | Average Annual Salary: | \$78,993.60 |
| | Annual Annuity: | \$47,778.72 |
| | Percentage Earned: | 60.484292 |
| | Effective Date: | August 15, 2009 |

2 Service Retirement Applicants (§8119. prior to 10/01/81)

- a. Name: Cristobal M. Aguon
Date of Birth:
Department: Department of Education
Length of Service: 29 Years 11 Months 00 Days
Service Factor: 29.916
Average Annual Salary: \$31,611.13
Annual Annuity: \$22,061.52
Percentage Earned: 69.790355
Effective Date: September 26, 2009
- b. Name: Maria M. Cummings
Date of Birth:
Department: Department of Education
Length of Service: 36 Years 00 Months 00 Days
Service Factor: 36.000
Average Annual Salary: \$58,478.46
Annual Annuity: \$49,706.64
Percentage Earned: 84.999912
Effective Date: August 08, 2009
- c. Name: Terri T. Knapp
Date of Birth:
Department: Department of Education
Length of Service: 27 Years 09 Months 15 Days
Service Factor: 27.791
Average Annual Salary: \$43,628.75
Annual Annuity: \$28,130.64
Percentage Earned: 64.477299
Effective Date: August 28, 2009

- d. Name: Jacqueline C. Quintanilla
Date of Birth:
Department: Department of Education
Length of Service: 30 Years 07 Months 15 Days
Service Factor: 30.625
Average Annual Salary: \$36,673.88
Annual Annuity: \$26,244.72
Percentage Earned: 71.562430
Effective Date: August 15, 2009
- e. Name: Jennifer C. Santos
Date of Birth:
Department: Department of Education
Length of Service: 36 Years 00 Month 00 Days
Service Factor: 36.000
Average Annual Salary: \$56,842.18
Annual Annuity: \$48,315.84
Percentage Earned: 84.999977
Effective Date: September 26, 2009
- f. Name: Teresita LG Villagomez
Date of Birth:
Department: Public Health & Social Services
Length of Service: 32 Years 00 Months 15 Days
Service Factor: 32.041
Average Annual Salary: \$68,267.70
Annual Annuity: \$51,270.72
Percentage Earned: 75.102456
Effective Date: October 01, 2003

B. SECTION 8130 RETIREMENT APPLICATIONS (W/O SURVIVOR BENEFITS)

- a. Name Susan S. Gumataotao
Date of Birth
Department: Guam Legislature
Length of Service: 15 Years 06 Months 00 Days
Service Factor: 15.500
Average Annual Salary \$38,480.00
Annual Annuity: \$12,987.12
Percentage Earned: 33.750311
Effective Date: June 13, 2009
- b. Name Vivian C. Tedtaotao
Date of Birth
Department: Department of Education
Length of Service: 17 Years 05 Months 15 Days
Service Factor: 17.458
Average Annual Salary \$25,290.41
Annual Annuity: \$ 9,773.52
Percentage Earned: 38.645162
Effective Date: September 26, 2009

C. SURVIVOR ANNUITY APPLICATIONS

1. (a) Surviving Spouse Annuity (a) (§8119. Prior to 10/10/81)

- a. Name: Antonio C. Benavente
Date of Death: October 12, 2009
Annuity due Decease: \$37,002.72
Surviving Spouse: Judy Ann R. Benavente
Survivor's Annuity: \$18,501.36
Percentage Earned: 50%
Effective Date: October 12, 2009

- b. Name: Manuel T. DeGracia
Date of Death: October 05, 2009
Annuity due Decease: \$16,826.88
Surviving Spouse: Rosa D. DeGracia
Survivor's Annuity: \$ 8,413.44
Percentage Earned: 50%
Effective Date: October 05, 2009
- c. Name: Severo C. Escrupulo
Date of Death: March 26, 2009
Annuity due Decease: \$21,071.28
Surviving Spouse: Priscilla F. Escrupulo
Survivor's Annuity: \$10,535.76
Percentage Earned: 50%
Effective Date: March 26, 2009
- d. Name: Juan M. Eustaquio
Date of Death: October 30, 2009
Annuity due Decease: \$26,900.40
Surviving Spouse: Aloma A. Eustaquio
Survivor's Annuity: \$13,450.32
Percentage Earned: 50%
Effective Date: October 30, 2009
- e. Name: Pedro A.E. Manibusan
Date of Death: October 20, 2009
Annuity due Decease: \$30,208.08
Surviving Spouse: Cecilia U. Manibusan
Survivor's Annuity: \$15,104.16
Percentage Earned: 50%
Effective Date: October 20, 2009
- f. Name: Manuel P. Pablo
Date of Death: September 22, 2009
Annuity due Decease: \$21,470.40
Surviving Spouse: Maria C. Pablo
Survivor's Annuity: \$10,735.20
Percentage Earned: 50%
Effective Date: September 22, 2009

- g. Name: Edward R. Quichocho
 Date of Death: October 05, 2009
 Annuity due Decease: \$14,607.36
 Surviving Spouse: Mary C. Quichocho
 Survivor's Annuity: \$ 7,303.68
 Percentage Earned: 50%
 Effective Date: October 05, 2009
- h. Name: Joseph Q. Torres
 Date of Death: October 14, 2009
 Annuity due Decease: \$24,160.32
 Surviving Spouse: Bertha P. Torres
 Survivor's Annuity: \$12,080.16
 Percentage Earned: 50%
 Effective Date: October 14, 2009

2.(a) Minor Child Survivor Benefits (1)

1. Anthony Ray Duenas

E. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES

- 1683 Name Mary M. Mayberry
 Date of Birth
 Agency Department of Education
 Effective Date September 22, 2009
- 1684 Name Maria C. Pablo
 Surviving Spouse of Manuel P. Pablo
 Agency Department of Revenue & Taxation
 Effective Date September 22, 2009
- 1685 Name Catherine LP Borja
 Surviving Spouse of Eddie A. Borja
 Agency Department of Public Works
 Effective Date September 24, 2009

1686	Name	Fe M. Paz
	Date of Birth	
	Agency	Department of Education
	Effective Date	September 25, 2009
1687	Name	Cristobal M. Aguon
	Date of Birth	
	Agency	Department of Education
	Effective Date	September 26, 2009
1688	Name	Rose Mary P. Cruz
	Date of Birth	
	Department	Department of Agriculture
	Effective Date	September 26, 2009
1689	Name	Juana U. Hormillosa
	Date of Birth	
	Department	Department of Education
	Effective Date	September 26, 2009
1690	Name	Marie B. McIntyre
	Date of Birth	
	Department	Department of Education
	Effective Date	September 26, 2009
1691	Name	Daniel F. Pereda
	Date of Birth	
	Department	Department of Correction
	Effective Date	September 26, 2009
1692	Name	Jacintha T. Reyes
	Date of Birth	
	Department	Public Health & Social Services
	Effective Date	September 26, 2009
1693	Name	Jeffrey I. Santos
	Date of Birth	
	Department	Department of Public Works
	Effective Date	September 26, 2009

1694	Name	Jennifer C. Santos
	Date of Birth	
	Department	Department of Education
	Effective Date	September 26, 2009
1695	Name	Charlie S. Taitague
	Date of Birth	
	Agency	Department of Education
	Effective Date	September 26, 2009
1696	Name	Vivian C. Tedtaotao
	Date of Birth	
	Agency	Department of Education
	Effective Date	September 26, 2009
1697	Name	Maria C. Tenorio
	Date of Birth	
	Agency	Department of Education
	Effective Date	September 26, 2009
1698	Name	Margaret A. Camacho
	Date of Birth	
	Agency	Department of Education
	Effective Date	September 30, 2009
1699	Name	Benny T. Perez
	Date of Birth	
	Agency	Guam Fire Department
	Effective Date	September 30, 2009
1700	Name	Stan V. Acosta
	Date of Birth	
	Agency	Port Authority of Guam
	Effective Date	October 01, 2009
1701	Name	Joseph C. Aguon
	Date of Birth	
	Agency	Guam Memorial Hospital Authority

1702	Name	Leticia V. Cartaciano
	Date of Birth	
	Agency	Public Health & Social Services
	Effective Date	October 01, 2009
1703	Name	Ludy D. DeJesa
	Date of Birth	
	Agency	Guam Memorial Hospital Authority
	Effective Date	October 01, 2009
1704	Name	Bernadita T. Duenas
	Date of Birth	
	Agency	Department of Education
	Effective Date	October 01, 2009
1705	Name	Teresita D. Finona
	Date of Birth	
	Agency	Guam Water Works Authority
	Effective Date	October 01, 2009
1706	Name	Roke B. Flores
	Date of Birth	
	Agency	Department of Education
	Effective Date	October 01, 2009
1707	Name	Katherine Y. Galloway
	Date of Birth	
	Agency	Department of Education
	Effective Date	October 01, 2009
1708	Name	Maria T. Mafnas
	Date of Birth	
	Agency	Guam Memorial Hospital Authority
	Effective Date	October 01, 2009
1709	Name	Fred A. Pangelinan
	Date of Birth	
	Agency	Department of Correction
	Effective Date	October 01, 2009

1710	Name	Juan S. Paulino
	Date of Birth	
	Agency	Guam Water Works Authority
	Effective Date	October 01, 2009
1711	Name	Anita M. Quintanilla
	Date of Birth	
	Agency	Department of Education
	Effective Date	October 01, 2009
1712	Name	James H. Underwood
	Date of Birth	
	Agency	Governor's Office
	Effective Date	October 01, 2009
1713	Name	Brenda K. Edelo
	Date of Birth	
	Agency	Department of Education
	Effective Date	October 02, 2009
1714	Name	Elvira M. Rosario
	Date of Birth	
	Agency	Department of Education
	Effective Date	October 02, 2009
1715	Name	Hermie A. Villa
	Date of Birth	
	Agency	Department of Education
	Effective Date	October 02, 2009
1716	Name	Juan M. Concepcion
	Date of Birth	
	Agency	Department of Education
	Effective Date	October 03, 2009
1717	Name	Rosa D. DeGracia
	Surviving Spouse of	Manuel T. DeGracia
	Agency	Department of Education
	Effective Date	October 03, 2009

1718	Name Surviving Spouse of Agency Effective Date	Mary C. Quichocho Edward R. Quichocho Guam Memorial Hospital Authority October 05, 2009
1719	Name Surviving Spouse of Agency Effective Date	Judy Ann R. Benavente Antonio C. Benavente Department of Public Works October 12, 2009
1720	Name Date of Birth Agency Effective Date	Sister Trinie Pangelinan Guam Community College October 13, 2009
1721	Name Surviving Spouse of Agency Effective Date	Bertha P. Torres Joseph Q. Torres Department of Public Works October 14, 2009
1722	Name Surviving Spouse of Agency Effective Date	Cecilia U. Manibusan Pedro A.E. Manibusan Public Health & Social Services October 20, 2009
1723	Name Date of Birth Agency Effective Date	Elaine V. Aguon Public Defenders Corporation October 24, 2009
1724	Name Date of Birth Agency Effective Date	Felipe A. Candaso Department of Education October 27, 2009
1725	Name Surviving Spouse of Agency Effective Date	Aloma C. Eustaquio Juan M. Eustaquio Department of Public Works October 30, 2009

1726	Name	Henry P. Knaeble
	Date of Birth	
	Agency	Guam Housing & Urban Renewal Authority
	Effective Date	October 31, 2009

1727	Name	Juanita D. Lujan
	Date of Birth	
	Agency	Department of Education
	Effective Date	November 15, 2009

V. REVIEW AND FINDINGS

Based on our review and findings during our meeting of November 18, 2009, the following applications are recommended to be forwarded to the Board of Trustees for their review/discussion and disposition.

- | | | |
|----|---------------------|---------------------------------|
| 1. | Applicant Number | # 09-001 |
| | Date of Birth | |
| | Department | Guam Public School System (DOE) |
| | Length of Service | 26 Years 04 Months 15 Days |
| | Date of Application | April 09, 2009 |
- | | | |
|----|---------------------|----------------------------|
| 2. | Applicant Number | # 09-004 |
| | Date of Birth | |
| | Department | Department of Agriculture |
| | Length of Service | 25 Years 06 Months 00 Days |
| | Date of Application | May 27, 2009 |

