

***Government of Guam Retirement
Fund***

***MEMBERS' AND BENEFITS
COMMITTEE***

***NOVEMBER, 2008
END OF MONTH REPORT***

Committee Summary
August '08 to July '09

		Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July
MEMBERS' & BENEFITS DIVISION STAFF		16	16*	16	16								
No. of Active Members													
	Defined Benefits	3,797	3,797*	3,862	3,854								
	Defined Contributions	5,906	5,906*	6,763	6,854								
No. of Retirees													
	Defined Benefits	6,883	6,883*	6,902	6,906								
	Defined Contributions	222	222*	231	230								
No. of Cases Pending		63	0	79	63	0	0	0	0	0	0	0	0
8119, 8120	a Age Retirement	1	1*	0	0								
and 8120.1	b Age Retirement (ERIP)	0	8*	0	0								
	c Optional Retirement	2	2*	4	1								
	d Service Retirement	2	2*	10	12								
	e Service Retirement (ERIP)	0	0*	1	0								
8123	f Medical Disability Applicants	6	6*	0	9								
8126	g Medical Disability - Appeals	5	5*	0	2								
8130	h Deferred Age (W/o Survivor Benefits)	0	0*	2	0								
8134 (a)	i Survivor Annuity Benefits	15	15*	20	3								
8134(a).3	j Minor Children Survivor Benefits	0	0*	1	0								
8134(a).4c	Disabled Adult Survivor Benefits	0	0*	1	1								
	New Retirees	32	32*	40	35								
No. of Cases Acted On		59	0	79	52	0	0	0	0	0	0	0	0
8119, 8120	a Age Retirement	1	1*	0	0								
and 8120.1	b Age Retirement (ERIP)	0	0*	0	0								
	c Optional Retirement	2	2*	4	1								
	d Service Retirement	2	2*	10	12								
	e Service Retirement (ERIP)	0	0*	1	0								
8123	f Medical Disability Applicants	6	6*	0	0								
8126	g Medical Disability - Appeals	1	1*	0	0								
8130	h Deferred Age (W/o Survivor Benefits)	0	0*	2	0								
8134 (a)	i Survivor Annuity Benefits	15	15*	20	3								
8134(a).3	j Minor Children Survivor Benefits	0	0*	1	0								
8134(a).4c	Disabled Adult Survivor Benefits	0	0*	1	1								
	New Retirees	32	32*	40	35								
No. of Committee Meetings Held		2	0*	1	1								
No. of Resolutions Submitted		0	0*	0	0								
Communications Received		0	0*	0	0								
Communication Acted On		0	0*	0	0								

* No scheduled meeting held during the month of September, 2008



George A. Santos
Members' & Benefits Committee, Chairman

Katherine T.E. Taitano
Members' & Benefits Committee, Vice-Chairperson

Antolina S. Leon Guerrero
Trustee

December 05, 2008

MEMORANDUM

TO: Chairman, Board of Trustees
Government of Guam Retirement Fund

FROM: Chairperson, Members' & Benefits Committee,
Government of Guam Retirement Fund

SUBJECT: November, 2008- End of Month Report

Please find attached the Members' and Benefits Committee's November, 2008 End of Month Report. This report accurately highlights the significant activities and action items reviewed and administered to during the November period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.

GEORGE A. SANTOS

I.	TOTAL MEMBERS SERVED:		
A.	No. of Active Members		
1.	Defined Benefits	3,854	
2.	Defined Contributions	<u>6,854</u>	
			10,708
B.	No. of Retirees		
1.	Defined Benefits	6,906	
2.	Defined Contributions	<u>230</u>	
			<u>7,136</u>
			17,844
II.	TOTAL STAFFING:		
A.	Benefit Services Department		
1.	Budget 2007	13	
	Actual		10
B.	Members' Services Division		
1.	Budget 2007	10	
	Actual		6

III. TOTAL CASES PENDING

A.	Section 8119 Applicants Pre 10/01/81	20/25/60	
	Section 8120 Applicants Post 10/01/81	25/30/60	
	Section 8120.1 Applicants Post 08/22/84	25/30/65	
1.	Age Retirement		
	A. Regular	0	
	B. ERIP	0	
	C. Optional	1	1
2.	Service Retirement		
	A. Regular	12	
	B. ERIP	0	12
B.	Section 8123 Applicants Medical Disability		9
C.	Section 8126 Applicants Medical Disability Appeals		2
D.	Section 8130 Applicants Deferred Age		0
E.	Section 8134 Applicants		
	(a) Surviving Spouse		3
	(a).3 Minor Children		0
	(a) 4C Disabled Adult Survivor		1
F.	New Retirees (Nos. 1408-1447)		35
TOTAL CASES REVIEWED			63

IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of November 12, 2008, the following applications are recommended for **APPROVAL** to the Board of Trustees:

MEMBERS AND BENEFITS RETIREMENT APPLICANTS

A. SECTION 8119, 8120, 8120.1

1. Optional Retirement Applicant (§8119 prior to 10/01/81)

a. Name: Sylvia A. Reyes
Date of Birth:
Department: Public Health & Social Services
Length of Service: 21 Years 03 Months 00 Days
Service Factor: 21.250
Average Annual Salary: \$49,643.14
Annual Annuity: \$15,051.12
Percentage Earned: 30.318630
Effective Date: April 05, 2003

2. Service Retirement Applicants (§8119 prior to 10/01/81)

a. Name: Charles F. Aguon
Date of Birth:
Department: Guam Public School System
Length of Service: 28 Years 05 Months 15 Days
Service Factor: 28.458
Average Annual Salary: \$55,992.19
Annual Annuity: \$37,036.08
Percentage Earned: 66.145082
Effective Date: August 09, 2008

- b. Name: George D. Aquino
Date of Birth:
Department: Guam Fire Department
Length of Service: 30 Years 05 Months 00 Days
Service Factor: 30.416
Average Annual Salary: \$89,663.66
Annual Annuity: \$63,696.96
Percentage Earned: 71.039883
Effective Date: February 01, 2008
- c. Name: Daniel M. Crisostomo
Date of Birth:
Department: Guam Public School System
Length of Service: 36 Years 00Months 00 Days
Service Factor: 36.000
Average Annual Salary: \$57,663.94
Annual Annuity: \$49,014.24
Percentage Earned: 84.999810
Effective Date: June 07, 2008
- d. Name: Benjamin L. Cruz
Date of Birth:
Department: Guam Public School System
Length of Service: 25 Years 04 Months 00 Days
Service Factor: 25.333
Average Annual Salary: \$34,564.14
Annual Annuity: \$20,162.16
Percentage Earned: 58.332595
Effective Date: November 15, 2003
- e. Name: Delfina C.R. Duenas
Date of Birth:
Department: Guam Public School System
Length of Service: 35 Years 05 Months 00 Days
Service Factor: 35.416
Average Annual Salary: \$41,240.00
Annual Annuity: \$34,452.00
Percentage Earned: 83.540252
Effective Date: August 09, 2008

- f. Name: Ronald M. Duenas
Date of Birth:
Department: Guam Water Works Authority
Length of Service: 25 Years 00 Months 15 Days
Service Factor: 25.041
Average Annual Salary: \$48,723.97
Annual Annuity: \$28,066.32
Percentage Earned: 57.602695
Effective Date: August 09, 2008
- g. Name: Frankie A. Leon Guerrero
Date of Birth:
Department: Guam Power Authority
Length of Service: 35 Years 02 Months 00 Days
Service Factor: 35.166
Average Annual Salary: \$69,154.34
Annual Annuity: \$57,339.36
Percentage Earned: 82.915056
Effective Date: September 27, 2008
- h. Name: Frankie M. Mesa
Date of Birth:
Department: Guam Fire Department
Length of Service: 36 Years 00 Months 00 Days
Service Factor: 36.000
Average Annual Salary: \$89,770.49
Annual Annuity: \$76,304.88
Percentage Earned: 84.999959
Effective Date: July 06, 2008
- i. Name: Enrique A. Quinata
Date of Birth:
Department: Public Defenders
Length of Service: 30 Years 09 Months 00 Days
Service Factor: 30.750
Average Annual Salary: \$44,201.23
Annual Annuity: \$31,769.52
Percentage Earned: 71.874741
Effective Date: October 08, 2005

j Name: Agnes C. Rivera
Date of Birth:
Department: Guam Public School System
Length of Service: 36 Years 00 Months 00 Days
Service Factor: 36.000
Average Annual Salary: \$62,717.66
Annual Annuity: \$53,310.00
Percentage Earned: 84.999982
Effective Date: August 09, 2008

k. Name: Emily V M Sanchez
Date of Birth:
Department: Guam Public School System
Length of Service: 30 Years 05 Months 00 Days
Service Factor: 30.416
Average Annual Salary: \$68,197.48
Annual Annuity: \$48,447.60
Percentage Earned: 71.040161
Effective Date: October 01, 2003

Service Retirement Applicant (§8120. after 10/01/81)

a. Name: William T. Mantanona
Date of Birth:
Department: Guam Water Works Authority
Length of Service: 30 Years 02 Months 00 Days
Service Factor: 30.166
Average Annual Salary: \$54,168.55
Annual Annuity: \$38,142.72
Percentage Earned: 70.414880
Effective Date: October 01, 2006

B. SECTION 8134 SURVIVING SPOUSE ANNUITY APPLICANTS

1. (a) Surviving Spouse Annuity (a) (§8119. Prior to 10/10/81)

- a. Name: Pedro B. Cruz
Date of Death: October 05, 2008
Annuity due Decease: \$12,426.96
Surviving Spouse: Lagrimas C. Cruz
Survivor's Annuity: \$ 6,213.60
Percentage Earned: 50%
Effective Date: October 05, 2008
- b. Name: Rodolfo B. Gaza
Date of Death: September 21, 2008
Annuity due Decease: \$19,505.04
Surviving Spouse: Eva B. Gaza
Survivor's Annuity: \$ 9,752.64
Percentage Earned: 50%
Effective Date: September 21, 2008
- c. Name: David A. Santos
Date of Death: October 03, 2008
Annuity due Decease: \$26,836.32
Surviving Spouse: Marieta P. Santos
Survivor's Annuity: \$13,418.16
Percentage Earned: 50%
Effective Date: October 03, 2008

2. (a).(4c) Adult Disabled Survivor Benefits

1. Joseph William C. Camacho

C. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES

1448 Name George T. Watson
Date of Birth
Agency Guam Memorial Hospital Authority
Effective Date August 08, 2008

1449	Name	Abelina A. Borja
	Surviving Spouse of	Joseph S. Borja
	Department	Department of Public Works
	Effective Date	September 11, 2008
1450	Name	Lillian T. Sanchez
	Date of Birth	
	Department	Guam Public School System
	Effective Date	September 13, 2008
1451	Name	Eva B. Gaza
	Surviving Spouse of	Rodolfo B. Gaza
	Department	Guam Power Authority
	Effective Date	September 21, 2008
1452	Name	Juan K. Calvo
	Date of Birth	
	Department	Civil Service Commission
	Effective Date	September 27, 2008
1453	Name	Bernard W. Mendoza
	Date of Birth	
	Department	Guam Power Authority
	Effective Date	September 27, 2008
1454	Name	Alan Q. Rapolla
	Date of Birth	
	Department	Department of Public Works
	Effective Date	September 27, 2008
1455	Name	Fidel Sales
	Date of Birth	
	Department	Public Health & Social Services
	Effective Date	September 27, 2008
1456	Name	Raymond T. Taimanglo, Jr.
	Date of Birth	
	Department	Customs & Quarantine
	Effective Date	September 27, 2008

1457	Name	Adelaida A. Villaflores
	Date of Birth	
	Department	Guam Public School System
	Effective Date	September 27, 2008
1458	Name	Frances B. Yoshida
	Date of Birth	
	Department	Department of Public Works
	Effective Date	September 27, 2008
1459	Name	Joseph M. Artero
	Date of Birth	
	Department	Public Defenders Services Corp
	Effective Date	October 01, 2008
1460	Name	Richard Barcinas
	Date of Birth	
	Department	Guam Public School System
	Effective Date	October 01, 2008
1461	Name	Dolores S. Cabrera
	Date of Birth	
	Department	Guam Public School System
	Effective Date	October 01, 2008
1462	Name	Alejandrina E. Cacho
	Date of Birth	
	Department	Public Health & Social Services
	Effective Date	October 01, 2008
1463	Name	Felix D. Calvo
	Date of Birth	
	Department	Guam Public School System
	Effective Date	October 01, 2008
1464	Name	Andrew T. Certeza
	Date of Birth	
	Department	Guam Public School System
	Effective Date	October 01, 2008

1465	Name	Antonio L. Diras
	Date of Birth	
	Department	Guam Public School System
	Effective Date	October 01, 2008
1466	Name	Anthony C. Guerrero
	Date of Birth	
	Department	Department of Revenue & Taxation
	Effective Date	October 01, 2008
1467	Name	Cecilia Q. Leon Guerrero
	Date of Birth	
	Department	Guam Public School System
	Effective Date	October 01, 2008
1468	Name	John C. Leon Guerrero
	Date of Birth	
	Department	Mental Health & Substance Abuse
	Effective Date	October 01, 2008
1469	Name	James T. Parrish
	Date of Birth	
	Department	Guam Water Works Authority
	Effective Date	October 01, 2008
1470	Name	Jesus G F Perez
	Date of Birth	
	Department	Guam Public School System
	Effective Date	October 01, 2008
1471	Name	Katherine L. San Nicolas
	Date of Birth	
	Department	Guam Water Works Authority
	Effective Date	October 01, 2008
1472	Name	Vicente M. Santos
	Date of Birth	
	Department	Department of Agriculture
	Effective Date	October 01, 2008

1473	Name	Frankie C. Taimanglo
	Date of Birth	
	Department	Guam Water Works Authority
	Effective Date	October 01, 2008
1474	Name	Salomae G. Nauta
	Surviving Spouse of	Patrick J. Nauta
	Department	Port Authority of Guam
	Effective Date	October 01, 2008
1475	Name	Marieta P. Santos
	Surviving Spouse of	David A. Santos
	Department	Guam Water Works Authority
	Effective Date	October 03, 2008
1476	Name	Lagrimas C. Cruz
	Surviving Spouse of	Pedro B. Cruz
	Department	Guam Police Department
	Effective Date	October 05, 2008
1477	Name	Annie C. Artero
	Date of Birth	
	Department	Guam Public School System
	Effective Date	October 11, 2008
1478	Name	Patricia C. Nichols
	Date of Birth	
	Department	Guam Public School System
	Effective Date	October 13, 2008
1479	Name	Delfin R. Damian, Jr.
	Date of Birth	
	Department	Guam Public School System
	Effective Date	October 14, 2008
1480	Name	Marian Q. Damian
	Date of Birth	
	Department	Guam Public School System
	Effective Date	October 14, 2008

1481	Name	Carmen S. Weaver
	Date of Birth	
	Department	Guam Public School System
	Effective Date	October 14, 2008
1482	Name	Franklin J. Gutierrez
	Date of Birth	
	Department	Department of Law
	Effective Date	November 14, 2008

V. REVIEW AND FINDINGS

Based on our review and findings during our meeting of November 12, 2008, the following applications are recommended to be forwarded to the Board of Trustees for their review/discussion and disposition:

A. Section 8126 Disability Applicants

- | | | |
|----|---------------------|--------------------------------------|
| a. | Applicant Number | 08-9635 |
| | Date of Birth | |
| | Department | Guam Public School System |
| | Length of Service | 12 Years 08 Months 00 Days |
| | Date of Application | May 06, 2008 |
| b. | Applicant Number | 08-5278 |
| | Date of Birth | |
| | Department | Guam International Airport Authority |
| | Length of Service | 26 Years 03 Months 15 Days |
| | Date of Application | May 07, 2008 |
| c. | Applicant Number | 08-3127 |
| | Date of Birth | |
| | Department | Guam Public School System |
| | Length of Service | 17 Years 02 Months 15 Days |
| | Date of Application | April 16, 2008 |
| d. | Applicant Number | 08-5472 |
| | Date of Birth | |
| | Department | Guam Memorial Hospital Authority |
| | Length of Service | 07 Years 00 Months 15 Days |
| | Date of Application | March 04, 2008 |