

MEMBERS' & BENEFIT'S COMMITTEE MEETING FINDINGS
For May 25, 2004
Presented to the Board of Trustees on June 23, 2004

| |
|----------------------------------|
| BENEFIT SERVICES DIVISION |
|----------------------------------|

Based on the Committee's findings during their meeting of May 25, 2004, the following applications are recommended for **APPROVAL** by the Board of Trustees

A. DISABILITY APPLICANT (For Interview)

1. Catherine V. Taitague

B. DISABILITY APPLICANT (For Review)

1. Patrick B. Borja

C. MINOR CHILDREN ANNUITY BENEFIT APPLICANTS

1. Kiva Renee Siren Meno and Kianna Neikin Siren Meno

D. SURVIVOR ANNUITY BENEFIT APPLICANTS

1. Name: Joseph G. Baleto
Date of Death: April 24, 2004
Annuity Due Decease: \$47,421.36
Surviving Spouse: Patricia S. Baleto
Survivor's Annuity: \$23,710.80
Percentage Earned: 50%
Effective Date: April 24, 2004

2. Name: Joaquin B. Jesus
Date of Death: May 08, 2004
Annuity Due Decease: \$ 8,775.36
Surviving Spouse: Fumiko Y. Jesus
Survivor's Annuity: \$ 4,387.68
Percentage Earned: 50%
Effective Date: May 08, 2004

3. Name: Enrique P. Pinaula
Date of Death: April 28, 2004
Annuity Due Decease: \$ 25,480.32
Surviving Spouse: Petronila G. Pinaula
Survivor's Annuity: \$ 12,740.16
Percentage Earned: 50%
Effective Date: April 28, 2004

E. AGE RETIREMENT APPLICANTS

1. Name: Julia R. Baza
Date of Birth:
Department: Governor's Office
Length of Service: 12 Years 05 Months 00 Days
Service Factor: 12.416
Average Annual Salary: \$ 40,078.42
Annual Annuity: \$ 10,436.40
Percentage Earned: 26.039948
Effective Date: January 05, 2003

2. Name: Eloy P. Hara
Date of Birth:
Department: Civil Service Commission
Length of Service: 20 Years 10 Months 15 Days
Service Factor: 20.875
Average Annual Salary: \$ 71,727.88
Annual Annuity: \$ 33,846.48
Percentage Earned: 47.1873419
Effective Date: January 01, 2000

3. Name: Rosita D. Laguana
Date of Birth:
Department: Department of Education
Length of Service: 14 Years 04 Months 00 Days
Service Factor: 14.333
Average Annual Salary: \$ 29,386.98
Annual Annuity: \$ 9,060.72
Percentage Earned: 30.832429
Effective Date: March 01, 2003

F. SERVICE RETIREMENT APPLICANTS

1. Name: Rickey M. Flores
Date of Birth:
Department: Guam Police Department
Length of Service: 25 Years 04 Months 15 Days
Service Factor: 25.375
Average Annual Salary: \$ 58,121.86
Annual Annuity: \$ 33,965.04
Percentage Earned: 58.437634
Effective Date: January 11, 2003

2. Name: Julia R. Medina
Date of Birth:
Department: Department of Education
Length of Service: 30 Years 06 Months 15 Days
Service Factor: 30.541
Average Annual Salary: \$ 43,805.41
Annual Annuity: \$ 31,256.16
Percentage Earned: 71.352282
Effective Date: July 27, 2002

3. Name: Maria G. Naputi
Date of Birth:
Department: Department of Youth Affair
Length of Service: 26 Years 02 Months 15 Days
Service Factor: 26.208
Average Annual Salary: \$ 42,413.40
Annual Annuity: \$ 25,668.48
Percentage Earned: 60.5197414
Effective Date: October 01, 1996

4. Name: Joseph G. Palomo
Date of Birth:
Department: Guam Water Works Authority
Length of Service: 26 Years 02 Months 15 Days
Service Factor: 26.208
Average Annual Salary: \$ 35,010.02
Annual Annuity: \$ 21,188.16
Percentage Earned: 60.5202739
Effective Date: December 02, 1998

5. Name: Evelyn G. Salas
Date of Birth:
Department: Department of Education
Length of Service: 36 Years 00 Months 00 Days
Service Factor: 36.000
Average Annual Salary: \$ 61,776.42
Annual Annuity: \$ 52,509.84
Percentage Earned: 85.0000000
Effective Date: October 01, 2003

G. SERVICE RETIREMENT APPLICANT (Early Retirement Incentive Program)

| | | |
|----|------------------------|----------------------------|
| 1. | Name: | John F. San Nicolas |
| | Date of Birth: | |
| | Department: | Department of Education |
| | Length of Service: | 29 Years 10 Months 15 Days |
| | Service Factor: | 29.875 |
| | Average Annual Salary: | \$ 52,597.89 |
| | Annual Annuity: | \$ 36,654.24 |
| | Percentage Earned: | 69.6876623 |
| | Effective Date: | December 11, 1999 |

Based on the Committee's findings during their meeting of May 25, 2004, the following applications are recommended for **DISAPPROVAL** by the Board of Trustees

A. DISABILITY APPLICANTS (For Review)

1. Jesse M. Fernandez
2. Trinidad C. Santos