

*GOVERNMENT OF GUAM
RETIREMENT FUND*

*MEMBERS' AND BENEFITS
COMMITTEE REPORT*

MARCH, 2017



Members & Benefits Committee

March 24, 2017

MEMORANDUM

TO: Chairman, Board of Trustees
Government of Guam Retirement Fund

FROM: Chairperson, Members' & Benefits Committee,
Government of Guam Retirement Fund

SUBJECT: March - 2017 Report

Please find attached the Members' and Benefits Committee's March, 2017 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the March period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.

KATHERINE TE TAITANO

M&B Committee Findings
March 24, 2017

I. TOTAL MEMBERS SERVED:

A. No. of Active Members

1.	Defined Benefits	2,136
2.	Defined Contributions	<u>8,429</u>

10,565

B. No. of Retirees

1.	Defined Benefits	7,208
2.	Defined Contributions	<u>897</u>

8,105
18,670

II. TOTAL STAFFING:

A. Benefit Services Division

1.	Budget 2016	12
	Actual	8

B. Members' Services Division

1.	Budget 2016	8
	Actual	6

III. TOTAL CASES PENDING

A.	Section 8119 Applicants Pre 10/01/81	20/25/60	
	Section 8120 Applicants Post 10/01/81	25/30/60	
	Section 8120.1 Applicants Post 08/22/84	25/30/65	
1.	Age Retirement	A. Optional	0
		B. Regular	5
		C. ERIP	0
			5
2.	Service Retirement	A. Regular	8
		B. ERIP	0
B.	Section 8123 Applicants Medical Disability		0
C.	Section 8125 Applicants Medical Disability Retirement		0
D.	Section 8130 Applicants Deferred Age Retirement		0
E.	Section 8134 Applicants (a) Surviving Spouse		6
	(a).3 Minor Children		0
	(a) 4c Disabled Adult Survivor		0
F.	New Retirees (Nos. 3790- 3808)		19
	TOTAL CASES REVIEWED		38

IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of March 21, 2017 the following applications are recommended for **APPROVAL** to the Board of Trustees:

A. 1 RETIREMENT ANNUITY APPLICATIONS - Optional/Age Retirement

- (a) Optional/Age Retirement Application (§8119 pre 10/01/81)

There are no Optional/Age Retirement Applications for review

- (b) Optional/Age Retirement Application (§8120. post 10/01/81)

There are no Optional/Age Retirement Applications for review

- (c) **Optional/Age Retirement Application (§8120.1 post 08/22/84)**

1. Name	Gina F. T. Manibusan (List # 3609)
Date of Birth	
Department	D I S I D
Length of Service	27 Years 03 Months 00 Days
Service Factor	27.250
Average Annual Salary	\$38,460.83
Annual Annuity	\$14,931.12
Percentage Earned	38.821627
Effective Date	July 23, 2016

(c) Optional/Age Retirement Application (§8120.1 post 08/22/84)

1. Name	Carmen C. Leon Guerrero (List # 3572)
Date of Birth	
Department	Department of Education
Length of Service	25 Years 11 Months 15 Days
Service Factor	25.958
Average Annual Salary	\$54,312.27
Annual Annuity	\$32,530.32
Percentage Earned	59.894974
Effective Date	August 12, 2016

2. Name	Christopher B. Lobban (List # 3410)
Date of Birth	
Department	University of Guam
Length of Service	29 Years 07 Months 00 Days
Service Factor	29.583
Average Annual Salary	\$117,117.65
Annual Annuity	\$ 80,761.44
Percentage Earned	68.957531
Effective Date	October 01, 2015

3. Name	Christobal M. Mesa (List # 3562)
Date of Birth	
Department	Department of Public Works
Length of Service	24 Years 04 Months 15 Days
Service Factor	24.375
Average Annual Salary	\$32,266.67
Annual Annuity	\$18,049.20
Percentage Earned	55.937597
Effective Date	June 11, 2016

4. Name	Rosalia G. Quintanilla (List # 3580)
Date of Birth	-
Department	Department of Education
Length of Service	23 Years 06 Months 15 Days
Service Factor	23.541
Average Annual Salary	\$27,026.02
Annual Annuity	\$14,554.08
Percentage Earned	53.852102
Effective Date	June 11, 2016

2. RETIREMENT ANNUITY APPLICATIONS - Service Retirement

(a) Service Retirement Applications (§8119. pre 10/01/81)

There are no Service Retirement Applications (§8119. pre 10/01/81) for review

(b) Service Retirement Applications (§8120. post 10/01/81)

1. Name	Evelyn M. Mantanona (List # 3411)
Date of Birth	
Department	Department of Education
Length of Service	34 Years 06 Months 15 Days
Service Factor	34.541
Average Annual Salary	\$89,730.29
Annual Annuity	\$72,997.92
Percentage Earned	81.352595
Effective Date	October 01, 2015

(c) Service Retirement Applications (§8120.1 post 08/22/84)

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|-----------------------|--|
| 1. Name | Agrenilda M. Antolin (List # 3106) |
| Date of Birth | |
| Department | Guam Behavioral Health & Wellness Center |
| Length of Service | 30 Years 09 Months 15 Days |
| Service Factor | 30.791 |
| Average Annual Salary | \$79,075.06 |
| Annual Annuity | \$56,916.24 |
| Percentage Earned | 71.977485 |
| Effective Date | October 01, 2014 |
| 2. Name | Steven Wayne Butler (List # 3549) |
| Date of Birth | |
| Department | Judiciary of Guam |
| Length of Service | 35 Years 02 Months 00 Days |
| Service Factor | 35.166 |
| Average Annual Salary | \$78,792.79 |
| Annual Annuity | \$65,331.12 |
| Percentage Earned | 82.915099 |
| Effective Date | May 28, 2016 |
| 3. Name | Philip P. Diaz (List # 3579) |
| Date of Birth | |
| Department | Guam Police Department |
| Length of Service | 32 Years 07 Months 15 Days |
| Service Factor | 32.625 |
| Average Annual Salary | \$68,837.77 |
| Annual Annuity | \$52,704.00 |
| Percentage Earned | 76.562619 |
| Effective Date | May 28, 2016 |

4. Name Gil LG Mendiola (List # 3634)
Date of Birth
Department Department of Public Works
Length of Service 30 Years 07 Months 15 Days
Service Factor 30.625
Average Annual Salary \$42,817.60
Annual Annuity \$30,641.28
Percentage Earned 71.562348
Effective Date August 27, 2016
5. Name Johnny C. Naputi (List # 3560)
Date of Birth
Department Department of Education
Length of Service 30 Years 02 Months 00 Days
Service Factor 30.166
Average Annual Salary \$35,049.76
Annual Annuity \$24,680.40
Percentage Earned 70.415318
Effective Date June 04, 2016
6. Name Peter G. Salas (List # 3541)
Date of Birth
Department Guam Water Works Authority
Length of Service 30 Years 03 Months 00 Days
Service Factor 30.250
Average Annual Salary \$38,567.99
Annual Annuity \$27,238.56
Percentage Earned 70.624784
Effective Date April 30, 2016
7. Name Joann T. Santos (List # 3581)
Date of Birth
Department Department of Military Affairs
Length of Service 33 Years 01 Month 00 Days
Service Factor 33.083
Average Annual Salary \$56,529.07
Annual Annuity \$43,927.44
Percentage Earned 77.707699
Effective Date June 11, 2016

3. RETIREMENT ANNUITY APPLICATIONS - ERIP (Early Retirement Incentive Program)

There are no Early Retirement Incentive Program Annuity Applications for review

B. DISABILITY RETIREMENT APPLICATION - Section 8123

There are no Disability Retirement Applications for review

C. DISABILITY RETIREMENT ANNUITY FINALIZATION - Section 8125

There are no Disability Retirement Annuity Finalizations for review

D. DEFERRED AGE RETIREMENT APPLICATION - Section 8130

There are no Deferred Age Retirement Applications for review

E. SURVIVOR ANNUITY BENEFIT APPLICATIONS - Section 8134

1. Surviving Spouse Annuity

a.	Name	Venancio Q. Aguon
	Date of Death	February 09, 2017
	Annuity due Decease	\$13,495.92
	Surviving Spouse	Rose Q. Aguon (List#3803)
	Survivor's Annuity	\$ 8,097.60
	Percentage Earned	60.000355
	Effective Date	February 09, 2017
b.	Name	Antonia LG Bilon
	Date of Death	February 19, 2017
	Annuity due Decease	\$23,490.00
	Surviving Spouse	Zacarias B. Bilon (List # 3807)
	Survivor's Annuity	\$14,094.00
	Percentage Earned	60.000000
	Effective Date	February 19, 2017

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|----|---------------------|---------------------------------------|
| c. | Name | Anita T. Blas |
| | Date of Death | February 19, 2017 |
| | Annuity due Decease | \$27,046.80 |
| | Surviving Spouse | Fred F. Blas (List # 3808) |
| | Survivor's Annuity | \$16,228.08 |
| | Percentage Earned | 60.000000 |
| | Effective Date | February 19, 2017 |
| d. | Name | Joseph T. Matanane |
| | Date of Death | January 22, 2017 |
| | Annuity due Decease | \$48,764.16 |
| | Surviving Spouse | Consolacion M. Matanane (List # 3797) |
| | Survivor's Annuity | \$ 29,258.40 |
| | Percentage Earned | 59.999803 |
| | Effective Date | January 22, 2017 |
| e. | Name | Anita R. Meno |
| | Date of Death | February 02, 2017 |
| | Annuity due Decease | \$21,816.48 |
| | Surviving Spouse | Jose C. Meno (List # 3801) |
| | Survivor's Annuity | \$13,089.84 |
| | Percentage Earned | 59.999779 |
| | Effective Date | February 02, 2017 |
| f. | Name | Jay B. Titus |
| | Date of Death | August 03, 2016 |
| | Annuity due Decease | \$57,916.08 |
| | Surviving Spouse | Lora Titus (List # 3790) |
| | Survivor's Annuity | \$34,749.60 |
| | Percentage Earned | 59.999917 |
| | Effective Date | August 03, 2016 |

2. Minor Child(ren) Survivor Stipend Application

3. Adult Disabled Survivor Stipend Application

F. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES:

3790 Name	Lora Titus
Surviving Spouse of	Jay B. Titus
Agency	Guam Community College
Effective Date	August 03, 2016
3791 Name	Deborah Krull
Date of Birth	
Agency	Department of Education
Effective Date	November 22, 2016
3792 Name	Edward GD Perez
Date of Birth	
Agency	Guam Police Department
Effective Date	December 31, 2016
3793 Name	Samuel G. Guevara
Surviving Spouse of	Rachel F. Guevara
Agency	Guam Memorial Hospital Authority
Effective Date	January 04, 2017
3794 Name	Cecilia SN Campos
Date of Birth	
Agency	Guam Memorial Hospital Authority
Effective Date	January 21, 2017
3795 Name	Eddie C. Meno
Date of Birth	
Agency	Guam Memorial Hospital Authority
Effective Date	January 21, 2017
3796 Name	Cynthia L. Naval
Date of Birth	
Agency	Public Health & Social Services
Effective Date	January 21, 2017

3797 Name	Consolacion M. Matanane
Surviving Spouse of	Joseph T. Matanane
Agency	Guam Water Works Authority
Effective Date	January 22, 2017
3798 Name	Rodrigo B. Traya
Date of Birth	
Agency	Department of Education
Effective Date	January 28, 2017
3799 Name	Antonette B. Cruz
Date of Birth	
Agency	Department of Education
Effective Date	February 01, 2017
3800 Name	James F. Roman
Date of Birth	
Agency	Guam Power Authority
Effective Date	February 01, 2017
3801 Name	Jose C. Meno
Surviving Spouse of	Anita R. Meno
Agency	Department of Education
Effective Date	February 02, 2017
3802 Name	Vincent F. Blas
Date of Birth	
Agency	Guam Power Authority
Effective Date	February 04, 2017
3803 Name	Rose Q. Aguon
Surviving Spouse of	Venancio Q. Aguon
Agency	Guam Fire Department
Effective Date	February 09, 2017
3804 Name	Mary T. Bias
Date of Birth	
Agency	Department of Education
Effective Date	February 14, 2017

3805 Name	Susan R. Dugan
Date of Birth	
Agency	Guam Behavioral Health & Wellness Center
Effective Date	February 16, 2017
3806 Name	Lorraine C. Chargualaf
Date of Birth	
Agency	Department of Education
Effective Date	February 18, 2017
3807 Name	Zacarias B. Bilon
Surviving Spouse of	Antonia LG Bilon
Agency	Department of Education
Effective Date	February 19, 2017
3808 Name	Fred F. Blas
Surviving Spouse of	Anita T. Blas
Agency	Guam Telephone Authority
Effective Date	February 19, 2017

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