

*GOVERNMENT OF GUAM
RETIREMENT FUND*

*MEMBERS' AND BENEFITS
COMMITTEE*

MARCH, 2014 - REPORT



Katherine T.E. Taitano
Members' & Benefits Committee, Vice-Chairperson

Antolina S. Leon Guerrero
Trustee

David M. O'Brien
Trustee

March 28, 2014

MEMORANDUM

TO: Chairman, Board of Trustees
Government of Guam Retirement Fund

FROM: Co-Chairperson, Members' & Benefits Committee,
Government of Guam Retirement Fund

SUBJECT: March, 2014- Report

Please find attached the Members' and Benefits Committee's March, 2014 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the March period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.



KATHERINE T.E. TAITANO

M&B Committee Findings
March 28, 2014

I. TOTAL MEMBERS SERVED:

A. No. of Active Members

1.	Defined Benefits	2,762
2.	Defined Contributions	<u>8,102</u>

10,864

B. No. of Retirees

1.	Defined Benefits	7,069
2.	Defined Contributions	<u>588</u>

7,657
18,521

II. TOTAL STAFFING:

A. Benefit Services Division

1.	Budget 2014	12
	Actual	6

6

B. Members' Services Division

1.	Budget 2014	8
	Actual	5

5

III. TOTAL CASES PENDING

A.	Section 8119 Applicants Pre 10/01/81	20/25/60	
	Section 8120 Applicants Post 10/01/81	25/30/60	
	Section 8120.1 Applicants Post 08/22/84	25/30/65	
1.	Age Retirement	A. Optional	0
		B. Regular	3
		C. ERIP	0
			3
2.	Service Retirement	A. Regular	12
		B. ERIP	0
			12
B.	Section 8123 Applicants Medical Disability		2
C.	Section 8125 Applicants Medical Disability Retirement		0
D.	Section 8130 Applicants Deferred Age Retirement		1
E.	Section 8134 Applicants (a) Surviving Spouse		8
	(a).3 Minor Children		1
	(a) 4c Disabled Adult Survivor		0
F.	New Retirees (Nos. 2901- 2915)		15
		TOTAL CASES REVIEWED	42

IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of March 19, 2014 the following applications are recommended for **APPROVAL** to the Board of Trustees:

A. SECTION 8119, 8120, 8120.1

1. Age Retirement Applicants (§ 8120.1 after 08/22/84)

- a. Name: David I. Aguon
Date of Birth:
Department: Guam Power Authority
Length of Service: 23 Years 08 Months 00 Days
Service Factor: 23.666
Average Annual Salary: \$57,570.03
Annual Annuity: \$31,182.72
Percentage Earned: 54.164849
Effective Date: September 07, 2013
- b. Name: Daniel C. Robertson
Date of Birth:
Department: University of Guam
Length of Service: 27 Years 09 Months 00 Days
Service Factor: 27.750
Average Annual Salary: \$99,371.87
Annual Annuity: \$63,970.56
Percentage Earned: 64.374918
Effective Date: October 25, 2011
- c. Name: Amelita G. Samson
Date of Birth:
Department: Department of Education
Length of Service: 25 Years 05 Months 00 Days
Service Factor: 25.416
Average Annual Salary: \$62,014.18
Annual Annuity: \$36,303.12
Percentage Earned: 58.540030
Effective Date: August 10, 2013

2. Service Retirement Applicants (§8119. prior to 10/01/81)

- a. Name: Angelina A. Atendido
Date of Birth:
Department: Guam Memorial Hospital Authority
Length of Service: 26 Years 07 Months 00 Days
Service Factor: 26.583
Average Annual Salary: \$83,777.85
Annual Annuity: \$51,487.68
Percentage Earned: 61.457389
Effective Date: September 28, 2013
- b. Name: Eleanor I. Castro
Date of Birth:
Department: Public Health & Social Services
Length of Service: 30 Years 09 Months 15 Days
Service Factor: 30.791
Average Annual Salary: \$33,573.95
Annual Annuity: \$24,165.60
Percentage Earned: 71.977232
Effective Date: October 01, 2013
- c. Name: David S. Cruz
Date of Birth:
Department: Department of Public Works
Length of Service: 35 Years 09 Months 15 Days
Service Factor: 35.791
Average Annual Salary: \$47,708.01
Annual Annuity: \$40,302.48
Percentage Earned: 84.477386
Effective Date: September 21, 2013

- d. Name: Vivian C. Leon
Date of Birth:
Department: Port Authority of Guam
Length of Service: 36 Years 00 Months 00 Days
Service Factor: 36.000
Average Annual Salary: \$105,130.29
Annual Annuity: \$ 89,360.64
Percentage Earned: 84.999898
Effective Date: January 02, 2013
- e. Name: Daniel B. Mendiola
Date of Birth:
Department: Department of Public Works
Length of Service: 36 Years 00 Months 00 Days
Service Factor: 36.000
Average Annual Salary: \$51,802.58
Annual Annuity: \$44,032.08
Percentage Earned: 84.999781
Effective Date: July 09, 2013
- f. Name: Tenie C. Olnagan
Date of Birth:
Department: Department of Education
Length of Service: 35 Years 11 Months 15 Days
Service Factor: 35.958
Average Annual Salary: \$62,175.72
Annual Annuity: \$52,784.16
Percentage Earned: 84.895132
Effective Date: August 03, 2013
- g. Name: Anthony L. Aguon
Date of Birth:
Department: Guam Water Works Authority
Length of Service: 32 Years 00 Months 00 Days
Service Factor: 32.000
Average Annual Salary: \$68,700.22
Annual Annuity: \$51,525.12
Percentage Earned: 74.999934
Effective Date: September 28, 2013

2(b) Service Retirement Applicants (§8120.1 after 08/22/84)

- a. Name: Anthony J. Cruz
Date of Birth:
Department: Guam Power Authority
Length of Service: 30 Years 11 Months 00 Days
Service Factor: 30.916
Average Annual Salary: \$58,658.07
Annual Annuity: \$42,403.92
Percentage Earned: 72.290002
Effective Date: November 16, 2013
- b. Name: Juan D. Duenas
Date of Birth:
Department: Department of Public Works
Length of Service: 30 Years 00 Months 00 Days
Service Factor: 30.000
Average Annual Salary: \$46,867.26
Annual Annuity: \$32,807.04
Percentage Earned: 69.999910
Effective Date: September 21, 2013

B. SECTION 8130 – DEFERRED AGE RETIREMENT APPLICANT (1)

- a. Name: Bella B. Martinez
Date of Birth:
Department: Guam Memorial Hospital Authority
Length of Service: 23 Years 09 Months 00 Days
Service Factor: 23.750
Average Annual Salary: \$51,511.55
Annual Annuity: \$28,009.44
Percentage Earned: 54.375067
Effective Date: April 05, 2013

C. SECTION 8134 - SURVIVOR ANNUITY BENEFIT APPLICANTS

1. Surviving Spouse Annuity
 - a. Name: Annie M. Camacho
Date of Death: January 30, 2014
Annuity due Decease: \$24,047.52
Surviving Spouse: Jesus M. Camacho
Survivor's Annuity: \$14,428.56
Percentage Earned: 60%
Effective Date: January 30, 2014
 - b. Name: Rosario P. Camacho
Date of Death: February 11, 2014
Annuity due Decease: \$42,099.36
Surviving Spouse: Juan M. Camacho
Survivor's Annuity: \$25,259.52
Percentage Earned: 60%
Effective Date: February 11, 2014
 - c. Name: Francisco C. Crisostomo
Date of Death: December 19, 2013
Annuity due Decease: \$40,060.56
Surviving Spouse: Rosario R. Crisostomo
Survivor's Annuity: \$24,036.24
Percentage Earned: 60%
Effective Date: December 19, 2013
 - d. Name: Alfred B. Duenas
Date of Death: February 14, 2014
Annuity due Decease: \$35,285.76
Surviving Spouse: Florence C. Duenas
Survivor's Annuity: \$21,171.36
Percentage Earned: 60%
Effective Date: February 14, 2014

- e. Name: Antonio T. Estrebor
Date of Death: January 11, 2014
Annuity due Decease: \$14,505.84
Surviving Spouse: Milagros T. Estrebor
Survivor's Annuity: \$ 8,703.60
Percentage Earned: 60%
Effective Date: January 11, 2014
- f. Name: Enrique P. Mesa
Date of Death: January 29, 2014
Annuity due Decease: \$30,009.12
Surviving Spouse: Ming Hua S. Mesa
Survivor's Annuity: \$18,005.52
Percentage Earned: 60%
Effective Date: January 29, 2014
- g. Name: Sebastian S. Quenga
Date of Death: February 16, 2014
Annuity due Decease: \$23,973.36
Surviving Spouse: Rosita M. Quenga
Survivor's Annuity: \$14,383.92
Percentage Earned: 60%
Effective Date: February 16, 2014
- h. Name: Antonio I. San Nicolas
Date of Death: January 23, 2014
Annuity due Decease: \$23,013.60
Surviving Spouse: Nenita D. San Nicolas
Survivor's Annuity: \$13,808.16
Percentage Earned: 60%
Effective Date: January 23, 2014

D. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES.

2901 Name Rosario R. Crisostomo
Surviving Spouse of Francisco C. Crisostomo
Agency Guam Water Works Authority
Effective Date December 19, 2013

M&B Committee Findings
March 28, 2014

2902	Name Surviving Spouse of Agency Effective Date	Norma L. Salas George LG Salas Guam Police Department January 04, 2014
2903	Name Surviving Spouse of Agency Effective Date	Milagros T. Estrebor Antonio T. Estrebor Guam Power Authority January 11, 2014
2904	Name Surviving Spouse of Agency Effective Date	Nenita D. San Nicolas Antonio I. San Nicolas Department of Public Works January 23, 2014
2905	Name Surviving Spouse of Agency Effective Date	Ming Hua S. Mesa Enrique P. Mesa Guam Fire Department January 29, 2014
2906	Name Surviving Spouse of Agency Effective Date	Jesus M. Camacho Annie M. Camacho Department of Education January 30, 2014
2907	Name Surviving Spouse of Agency Effective date	Patricia M. Gumataotao Anthony F. Gumataotao Guam Water Works Authority January 31, 2014
2908	Name Date of Birth Agency Effective Date	June F. Quitugua University of Guam February 01, 2014
2909	Name Surviving Spouse of Agency Effective Date	Juan M. Camacho Rosario P. Camacho Guam Water Works Authority (PUAG) February 11, 2014

2910	Name Surviving Spouse of Agency Effective Date	Florence C. Duenas Alfred B. Duenas Department of Public Works February 14, 2014
2911	Name Date of Birth Agency Effective Date	Mike M. Romero, Jr. Department of Education February 15, 2014
2912	Name Surviving Spouse of Agency Effective Date	Rosita M. Quenga Sebastian S. Quenga Port Authority of Guam February 16, 2014
2913	Name Date of Birth Agency Effective Date	Anna Kutty Mathew Public Health & Social Services February 22, 2014
2914	Name Date of Birth Agency Effective Date	Vikki S. Subbert Department of Education February 26, 2014
2915	Name Date of Birth Agency Effective Date	Tony Jr. R. Quinata Department of Education March 15, 2014

VI. The following Minor Child Survivor Benefit application is being presented to the Board of Trustees for their discussion and disposition.

Child's Name	Dylan Joseph Espinosa
Date of Birth	
Age	Seventeen (17) Years Old

Name of Deceased Retiree	Joseph R. Espinosa
Employing Department	Guam Water Works Authority
Years of Service	25 Years 11 Months 00 Days
Position Title	Water Sewer Maintenance Worker II
Marital Status	Widower
Date of Birth	
Date of Death	January 03, 2014
Date of Application	February 25, 2014

Ms. Denise B. Espinosa is applying for minor child stipend benefits on behalf of Dylan Joseph Espinosa. Dylan Joseph is the adopted child of deceased annuitant Joseph R. Espinosa who passed away on January 03, 2014.

Dylan is a child stipend benefit recipient as his mother Francisca M. Espinosa was also an annuitant who passed away on January 31, 2011. These benefits were being paid out to him through his father prior to his passing.

In support of her application, Ms. Espinosa has provided copies of the Appointment and Oath of Guardian appointing herself as Dylan's guardian. Ms. Denise Espinosa is the natural mother of Dylan. She has also provided a copy of Dylan's birth certificate as well as copies of the death certificates of Mr. Joseph R. Espinosa and Mrs. Francisca M. Espinosa.