

*GOVERNMENT OF GUAM
RETIREMENT FUND*

*MEMBERS' AND BENEFITS
COMMITTEE*

MARCH 2012 - REPORT



George A. Santos
Members' & Benefits Committee, Chairman

Katherine T.E. Taitano
Members' & Benefits Committee, Vice-Chairperson

Antolina S. Leon Guerrero
Trustee

March 30, 2012

MEMORANDUM

TO: Chairman, Board of Trustees
Government of Guam Retirement Fund

FROM: Chairperson, Members' & Benefits Committee,
Government of Guam Retirement Fund

SUBJECT: February, 2012- Report

Please find attached the Members' and Benefits Committee's February 2012 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the February period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.


GEORGE A. SANTOS

Committee Summary
August, 2011 to July 2012

| | Aug | Sept | Oct | Nov | Dec | Jan | Feb | March | April | May | June | July |
|---|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|----------|----------|----------|----------|
| MEMBERS' & BENEFITS DIVISION STAFF | 13 | 13 | 13 | | 13 | 13 | 13 | 13 | | | | |
| No. of Active Members | | | | | | | | | | | | |
| Defined Benefits | 3,339 | 3,348 | 3,343 | 3,295 | 3,280 | 3,264 | 3,232 | 3,192 | | | | |
| Defined Contributions | 7,032 | 7,557 | 7,683 | 7,700 | 7,366 | 7,657 | 7,706 | 7,756 | | | | |
| No. of Retirees | | | | | | | | | | | | |
| Defined Benefits | 6,914 | 6,944 | 6,945 | 6,988 | 6,986 | 6,975 | 6,983 | 6,988 | | | | |
| Defined Contributions | 370 | 370 | 388 | 388 | 398 | 400 | 397 | 409 | | | | |
| No. of Cases Pending | 28 | 66 | 40 | 80 | 66 | 36 | 59 | 62 | 0 | 0 | 0 | 0 |
| 8119., 8120 & 8120.1 | 0 | 1 | 4 | 2 | 5 | 4 | 4 | 4 | | | | |
| a Age Retirement | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | | |
| b Age Retirement (ERIP) | 0 | 0 | 1 | 2 | 1 | 1 | 1 | 0 | | | | |
| c Optional Retirement | 2 | 3 | 3 | 21 | 26 | 10 | 8 | 21 | | | | |
| d Service Retirement | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | | |
| e Service Retirement (ERIP) | 2 | 0 | 0 | 2 | 0 | 4 | 2 | 1 | | | | |
| f Medical Disability Applicants | 5 | 2 | 0 | 1 | 0 | 0 | 0 | 0 | | | | |
| g Medical Disability - Finalizations | 0 | 0 | 0 | 3 | 2 | 0 | 0 | 5 | | | | |
| h Deferred Age (w/o Survivor Benefits) | 0 | 1 | 1 | 1 | 0 | 1 | 0 | 1 | | | | |
| i Deferred Age (w/ Survivor Benefits) | 5 | 10 | 2 | 6 | 11 | 5 | 7 | 11 | | | | |
| 8130 Par 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | | |
| 8134 (a) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | | |
| 8134(a).3 | 1 | 1 | 1 | 0 | 2 | 0 | 2 | 1 | | | | |
| 8134(a)4c | 13 | 48 | 28 | 42 | 19 | 11 | 35 | 18 | | | | |
| No. of Cases Acted On | 28 | 66 | 40 | 80 | 66 | 36 | 59 | 62 | 0 | 0 | 0 | 0 |
| 8119., 8120 & 8120.1 | 0 | 1 | 4 | 2 | 5 | 4 | 4 | 4 | | | | |
| a Age Retirement | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | | |
| b Age Retirement (ERIP) | 0 | 0 | 1 | 2 | 1 | 1 | 1 | 0 | | | | |
| c Optional Retirement | 2 | 3 | 3 | 21 | 26 | 10 | 8 | 21 | | | | |
| d Service Retirement | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | | |
| e Service Retirement (ERIP) | 2 | 0 | 0 | 2 | 0 | 4 | 2 | 1 | | | | |
| f Medical Disability Applicants | 5 | 2 | 0 | 1 | 0 | 0 | 0 | 0 | | | | |
| g Medical Disability - Finalizations | 0 | 0 | 0 | 3 | 2 | 0 | 0 | 5 | | | | |
| h Deferred Age (w/o Survivor Benefits) | 0 | 1 | 1 | 1 | 0 | 1 | 0 | 1 | | | | |
| 8130 Par 3 | 5 | 10 | 2 | 6 | 11 | 5 | 7 | 11 | | | | |
| 8134 (a) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | | |
| 8134(a).3 | 1 | 1 | 1 | 0 | 2 | 0 | 2 | 1 | | | | |
| 8134(a)4c | 13 | 48 | 28 | 42 | 19 | 11 | 35 | 18 | | | | |
| No. of Committee Meetings Held | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | | | | |
| No. of Resolutions Submitted | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | | |
| Communications Received | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | | |
| Communications Acted On | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | | |

I. TOTAL MEMBERS SERVED:

| | | | |
|----|-----------------------|--------------|--------------|
| A. | No. of Active Members | | |
| 1. | Defined Benefits | 3,192 | |
| 2. | Defined Contributions | <u>7,756</u> | |
| | | | 10,948 |
| B. | No. of Retirees | | |
| 1. | Defined Benefits | 6,988 | |
| 2. | Defined Contributions | <u>409</u> | |
| | | | <u>7,397</u> |
| | | | 18,345 |

II. TOTAL STAFFING:

| | | | |
|----|-----------------------------|----|---|
| A. | Benefit Services Department | | |
| 1. | Budget 2011 | 11 | |
| | Actual | | 7 |
| B. | Members' Services Division | | |
| 1. | Budget 2011 | 9 | |
| | Actual | | 6 |

III. **TOTAL CASES PENDING**

| | | | |
|----|--|-----------------------------|-----------|
| A. | Section 8119 Applicants Pre 10/01/81 | 20/25/60 | |
| | Section 8120 Applicants Post 10/01/81 | 25/30/60 | |
| | Section 8120.1 Applicants Post 08/22/84 | 25/30/65 | |
| 1. | Age Retirement | A. Optional | 0 |
| | | B. Regular | 4 |
| | | C. ERIP | 0 |
| | | | 4 |
| 2. | Service Retirement | A. Regular | 21 |
| | | B. ERIP | 0 |
| | | | 21 |
| B. | Section 8123 Applicants Medical Disability | | 1 |
| C. | Section 8125 Applicants Medical Disability Retirement | | 0 |
| D. | Section 8130 Applicants Deferred Age w/o Survivor Benefits | | 5 |
| | Section 8130 Applicants Deferred Age w/Survivor Benefits | | 1 |
| E. | Section 8134 Applicants (a) Surviving Spouse | | 11 |
| | (a).3 Minor Children | | 0 |
| | (a) 4c Disabled Adult Survivor | | 1 |
| F. | New Retirees (Nos. 2292 - 2309) | | 18 |
| | | TOTAL CASES REVIEWED | 62 |

IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of March 21, 2012, the following applications are recommended for **APPROVAL** to the Board of Trustees:

A. SECTION 8119, 8120, 8120.1

1. Age Retirement Applicants (§8119. prior to 10/01/81)

a. Name: Agnes O. Blas
Date of Birth:
Department: Department of Education
Length of Service: 21 Years 06 Months 00 Days
Service Factor: 21.500
Average Annual Salary: \$45,468.02
Annual Annuity: \$22,165.68
Percentage Earned: 48.750044
Effective Date: December 03, 2011

b. Name: John S. Sarmiento
Date of Birth:
Department: Port Authority of Guam
Length of Service: 23 Years 02 Months 00 Days
Service Factor: 23.166
Average Annual Salary: \$39,058.44
Annual Annuity: \$20,667.84
Percentage Earned: 52.915170
Effective Date: December 03, 2011

2. Age Retirement Applicants (§8120.1 after 08/22/84)

a. Name: Lolito D. Buan
Date of Birth:
Department: Guam Environmental Protection Agency
Length of Service: 25 Years 06 Months 00 Days
Service Factor: 25.500
Average Annual Salary: \$55,460.91
Annual Annuity: \$32,583.36
Percentage Earned: 58.750135
Effective Date: December 31, 2011

b. Name: Jesus C. Meno
Date of Birth:
Department: Department of Education
Length of Service: 26 Years 03 Months 15 Days
Service Factor: 26.291
Average Annual Salary: \$36,748.87
Annual Annuity: \$22,316.64
Percentage Earned: 60.727418
Effective Date: December 31, 2011

3. Service Retirement Applicants (§8119. prior to 10/01/81)

a. Name: Sonja V. Aguon
Date of Birth:
Department: Department of Education
Length of Service: 31 Years 05 Months 00 Days
Service Factor: 31.416
Average Annual Salary: \$31,735.09
Annual Annuity: \$23,338.08
Percentage Earned: 73.540298
Effective Date: December 31, 2011

- b. Name: John K. Benavente
Date of Birth:
Department: Guam Memorial Hospital Authority
Length of Service: 36 Years 00 Months 00 Days
Service Factor: 36.000
Average Annual Salary: \$80,850.23
Annual Annuity: \$68,722.80
Percentage Earned: 85.000129
Effective Date: December 31, 2011
- c. Name: Celia B. Casem-Martinez
Date of Birth:
Department: Department of Education
Length of Service: 36 Years 00 Months 00 Days
Service Factor: 36.000
Average Annual Salary: \$61,740.70
Annual Annuity: \$52,479.60
Percentage Earned: 85.000000
Effective Date: October 13, 2011
- d. Name: Claudio O. Donato, Jr.
Date of Birth:
Department: Guam Fire Department
Length of Service: 35 Years 09 Months 00 Days
Service Factor: 35.750
Average Annual Salary: \$90,219.82
Annual Annuity: \$76,122.96
Percentage Earned: 84.374985
Effective Date: October 22, 2011
- e. Name: Louis F. Gombar
Date of Birth:
Department: Department of Education
Length of Service: 33 Years 00 Months 15 Days
Service Factor: 33.041
Average Annual Salary: \$60,749.20
Annual Annuity: \$47,142.96
Percentage Earned: 77.602602
Effective Date: October 13, 2011

- f. Name: Andrew C. Johnson
Date of Birth:
Department: Department of Education
Length of Service: 35 Years 09 Months 15 Days
Service Factor: 35.791
Average Annual Salary: \$43,458.90
Annual Annuity: \$36,713.04
Percentage Earned: 84.477609
Effective Date: December 03, 2011
- g. Name: Benny P. Leon
Date of Birth:
Department: Port Authority of Guam
Length of Service: 30 Years 08 Months 15 Days
Service Factor: 30.708
Average Annual Salary: \$60,578.71
Annual Annuity: \$43,477.44
Percentage Earned: 71.770164
Effective Date: October 01, 2011
- h. Name: Juan M. Leon Guerrero
Date of Birth:
Department: Guam International Airport Authority
Length of Service: 28 Years 05 Months 15 Days
Service Factor: 28.458
Average Annual Salary: \$51,514.94
Annual Annuity: \$34,074.48
Percentage Earned: 66.144850
Effective Date: July 30, 2011
- i. Name: Mabelle Ann C. Leon Guerrero
Date of Birth:
Department: Bureau of Statistics & Planning
Length of Service: 36 Years 00 Months 00 Days
Service Factor: 36.000
Average Annual Salary: \$77,215.97
Annual Annuity: \$65,633.52
Percentage Earned: 84.999929
Effective Date: December 17, 2011

- j. Name: Daniel C. Matanane
Date of Birth:
Department: Guam Memorial Hospital Authority
Length of Service: 36 Years 00 Months 00 Days
Service Factor: 36.000
Average Annual Salary: \$64,510.11
Annual Annuity: \$54,833.52
Percentage Earned: 84.999886
Effective Date: December 10, 2011
- k. Name: Susan M. Miner
Date of Birth:
Department: Public Health & Social Services
Length of Service: 35 Years 10 Months 15 Days
Service Factor: 35.875
Average Annual Salary: \$53,530.98
Annual Annuity: \$45,334.08
Percentage Earned: 84.687558
Effective Date: December 31, 2011
- l. Name: Juan B. Toves
Date of Birth:
Department: Port Authority of Guam
Length of Service: 32 Years 04 Months 15 Days
Service Factor: 32.375
Average Annual Salary: \$59,681.12
Annual Annuity: \$45,320.40
Percentage Earned: 75.937582
Effective Date: January 28, 2012

3(a) Service Retirement Applicants (§8120. After 10/01/81)

- a. Name: Lourdes V. Bautista
Date of Birth:
Department: Guam Community College
Length of Service: 33 Years 03 Months 00 Days
Service Factor: 33.250
Average Annual Salary: \$40,398.61
Annual Annuity: \$31,561.44
Percentage Earned: 78.125064
Effective Date: December 31, 2011
- b. Name: Thomas J. Crisostomo
Date of Birth:
Department: Guam Power Authority
Length of Service: 31 Years 07 Months 00 Days
Service Factor: 31.583
Average Annual Salary: \$95,056.87
Annual Annuity: \$70,301.76
Percentage Earned: 73.957579
Effective Date: December 31, 2011
- c. Name: Henry A. Gonzales
Date of Birth:
Department: Guam International Airport Authority
Length of Service: 30 Years 01 Month 00 Days
Service Factor: 30.083
Average Annual Salary: \$55,480.90
Annual Annuity: \$38,951.76
Percentage Earned: 70.207512
Effective Date: October 01, 2011

- d. Name: Antonio SA Mendiola
Date of Birth:
Department: Department of Public Works
Length of Service: 31 Years 01 Month 15 Days
Service Factor: 31.125
Average Annual Salary: \$46,773.84
Annual Annuity: \$34,057.20
Percentage Earned: 72.812495
Effective Date: December 31, 2011
- e. Name: Joseph Lee Pugh
Date of Birth:
Department: Department of Education
Length of Service: 32 Years 00 Months 15 Days
Service Factor: 32.041
Average Annual Salary: \$58,566.44
Annual Annuity: \$43,984.80
Percentage Earned: 75.102396
Effective Date: November 17, 2011
- f. Name: Elsie N. Romero
Date of Birth:
Department: Guam Memorial Hospital Authority
Length of Service: 32 Years 00 Months 15 Days
Service Factor: 32.041
Average Annual Salary: \$42,007.13
Annual Annuity: \$31,548.48
Percentage Earned: 75.102678
Effective Date: November 11, 2011
- g. Name: Priscilla C. Richards
Date of Birth:
Department: Mental Health & Substance Abuse
Length of Service: 31 Years 00 Months 15 Days
Service Factor: 31.041
Average Annual Salary: \$59,066.00
Annual Annuity: \$42,883.44
Percentage Earned: 72.602580
Effective Date: December 31, 2011

h. Name: Raymond C. Vibar
Date of Birth:
Department: Guam Water Works Authority
Length of Service: 30 Years 05 Months 00 Days
Service Factor: 30.416
Average Annual Salary: \$60,762.73
Annual Annuity: \$43,165.92
Percentage Earned: 71.040126
Effective Date: December 31, 2011

3(b) Service Retirement Applicant (§8120.1 after 8/22/84)

a. Name: Peter T. Perez
Date of Birth:
Department: Guam Fire Department
Length of Service: 30 Years 09 Months 00 Days
Service Factor: 30.750
Average Annual Salary: \$89,793.68
Annual Annuity: \$64,539.12
Percentage Earned: 71.874902
Effective Date: December 31, 2011

B. SECTION 8130 RETIREMENT APPLICATIONS

1. §8130 WITHOUT Survivor's Annuity (5)

a. Name: Juan B. Castro
Date of Birth:
Department: Guam Memorial Hospital Authority
Length of Service: 23 Years 03 Months 15 Days
Service Factor: 23.291
Average Annual Salary: \$41,345.46
Annual Annuity: \$22,007.04
Percentage Earned: 53.227222
Effective Date: December 07, 2011

b. Name: Luisa M. Gagarin
Date of Birth:
Department: Department of Education
Length of Service: 23 Years 01 Months 00 Days
Service Factor: 23.083
Average Annual Salary: \$29,062.24
Annual Annuity: \$15,318.00
Percentage Earned: 52.707568
Effective Date: December 03, 2011

c. Name: Asemcion S. Quinata
Date of Birth:
Department: Department of Education
Length of Service: 22 Years 08 Months 00 Days
Service Factor: 22.666
Average Annual Salary: \$29,113.59
Annual Annuity: \$15,041.52
Percentage Earned: 51.664944
Effective Date: November 19, 2011

d. Name: Michael B. Shelton
Date of Birth:
Department: Department of Education
Length of Service: 24 Years 10 Months 00 Days
Service Factor: 24.833
Average Annual Salary: \$55,357.26
Annual Annuity: \$31,599.36
Percentage Earned: 57.082594
Effective Date: October 12, 2011

e. Name: Antonio B. Vilorio
Date of Birth:
Department: Department of Education
Length of Service: 18 Years 06 Months 15 Days
Service Factor: 18.541
Average Annual Salary: \$47,615.57
Annual Annuity: \$19,690.32
Percentage Earned: 41.352691
Effective Date: October 13, 2011

2. §8130 (a) Paragraph 3 WITH Survivor's Annuity (1)
 - a. Name: Rosita C. Ogo
 Date of Birth:
 Department: Department of Education
 Length of Service: 25 Years 07 Months 00 Days
 Service Factor: 25.583
 Average Annual Salary: \$29,904.05
 Annual Annuity: \$17,630.64
 Percentage Earned: 58.957365
 Effective Date: December 03, 2011

C. SECTION 8134 - SURVIVOR ANNUITY BENEFIT APPLICATIONS

1. Surviving Spouse Annuity (§8119. Prior to 10/01/81)
 - a. Name: Anthony A. Bamba
 Date of Death: February 18, 2012
 Annuity due Decease: \$15,588.72
 Surviving Spouse: Ellen T. Bamba
 Survivor's Annuity: \$ 9,353.28
 Percentage Earned: 60%
 Effective Date: February 18, 2012
 - b. Name: Nick E. Caudell
 Date of Death: December 07, 2011
 Annuity due Decease: \$15,648.72
 Surviving Spouse: Charie E. Caudell
 Survivor's Annuity: \$ 9,389.28
 Percentage Earned: 60%
 Effective Date: December 07, 2011
 - c. Name: Esperanza M. Dulay
 Date of Death: January 24, 2012
 Annuity due Decease: \$16,409.04
 Surviving Spouse: Manuel G. Dulay
 Survivor's Annuity: \$ 9,845.52
 Percentage Earned: 60%
 Effective Date: January 24, 2012

- d. Name: Catalina C. Flores
Date of Death: January 24, 2012
Annuity due Decease: \$26,875.20
Surviving Spouse: Antonio C. Flores
Survivor's Annuity: \$16,125.12
Percentage Earned: 60%
Effective Date: January 24, 2012
- e. Name: Rosalia A. Lizama
Date of Death: February 07, 2012
Annuity due Decease: \$27,168.48
Surviving Spouse: Francisco C. Lizama
Survivor's Annuity: \$16,301.04
Percentage Earned: 60%
Effective Date: February 07, 2012
- f. Name: Del L. Northway
Date of Death: January 20, 2012
Annuity due Decease: \$25,276.56
Surviving Spouse: Florent AV Northway
Survivor's Annuity: \$15,165.84
Percentage Earned: 60%
Effective Date: January 20, 2012
- g. Name: Antonio A. Quidachay
Date of Death: February 20, 2012
Annuity due Decease: \$12,995.52
Surviving Spouse: IrisAnn A. Quidachay
Survivor's Annuity: \$ 7,797.36
Percentage Earned: 60%
Effective Date: February 20, 2012
- h. Name: Joseph T. Rhatigan
Date of Death: February 09, 2012
Annuity due Decease: \$20,478.48
Surviving Spouse: Mary T. Rhatigan
Survivor's Annuity: \$12,287.04
Percentage Earned: 60%
Effective Date: February 09, 2012

i. Name: Michael F. Techaira
Date of Death: November 24, 2011
Annuity due Decease: \$36,218.88
Surviving Spouse: Catherine B. Techaira
Survivor's Annuity: \$21,731.28
Percentage Earned: 60%
Effective Date: November 24, 2011

j. Name: Kraig A. Tyson
Date of Death: December 21, 2011
Annuity due Decease: \$35,593.84
Surviving Spouse: Yasuko T. Tyson
Survivor's Annuity: \$21,356.40
Percentage Earned: 60%
Effective Date: December 21, 2011

1(a) Surviving Spouse Annuity Benefit Applicant (§8120.1 after 08/22/84)

a. Name: James M. Maxwell
Date of Death: May 04, 2011
Annuity due Decease: \$19,418.40
Surviving Spouse: Dolores G. Maxwell
Survivor's Annuity: \$ 9,709.20
Percentage Earned: 50%
Effective Date: May 04, 2011

2. Minor Children Survivor Annuity Benefit Applicants (0)

D. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES.

2292 Name Charie E. Caudell
Surviving Spouse of Nick E. Caudell
Agency Department of Parks & Recreation
Effective Date December 07, 2011

2293 Name Yasuko T. Tyson
Surviving Spouse of Kraig A. Tyson
Agency Guam Police Department
Effective Date December 21, 2011

| | | |
|------|---|---|
| 2294 | Name Surviving Spouse of Agency Effective Date | Florent AV Northway Del L. Northway Department of Education January 20, 2012 |
| 2295 | Name Surviving Spouse of Agency Effective Date | Manuel G. Dulay Esperanza M. Dulay Guam Memorial Hospital Authority January 24, 2012 |
| 2296 | Name Surviving Spouse of Agency Effective Date | Antonio C. Flores Catalina C. Flores Guam Telephone Authority January 24, 2012 |
| 2297 | Name Date of Birth Agency Effective Date | Elsa B. Jardaleza Public Health & Social Service January 28m 2012 |
| 2298 | Name Date of Birth Agency Effective Date | Vincent C. Santos Guam Fire Department January 28, 2012 |
| 2299 | Name Date of Birth Agency Effective Date | Julie M. Taitano-Mendiola Department of Education January 28, 2012 |
| 2300 | Name Surviving Spouse of Agency Effective Date | Francisco C. Lizama Rosalia A. Lizama Department of Education February 07, 2012 |
| 2301 | Name Surviving Spouse of Agency Effective Date | Mary T. Rhatigan Joseph T. Rhatigan Department of Education February 09, 2012 |

| | | |
|------|---------------------|--|
| 2302 | Name | Augusto C. Santos |
| | Date of Birth: | |
| | Agency | Department of Education |
| | Effective Date | February 11, 2012 |
| 2303 | Name | Ellen T. Bamba |
| | Surviving Spouse of | Anthony A. Bamba |
| | Agency | Department of Education |
| | Effective Date | February 18, 2012 |
| 2304 | Name | IrisAnn A. Quidachay |
| | Surviving Spouse of | Antonio A. Quidachay |
| | Agency | Guam Police Department |
| | Effective Date | February 20, 2012 |
| 2305 | Name | Regina B. Alcazar |
| | Date of Birth | |
| | Agency | Guam Memorial Hospital Authority |
| | Effective Date | February 25, 2012 |
| 2306 | Name | Ramona T. Duenas |
| | Date of Birth | |
| | Agency | Department of Administration |
| | Effective Date | February 25, 2012 |
| 2307 | Name | Jesus C. Naputi |
| | Date of Birth | |
| | Agency | Guam Housing & Urban Renewal Authority |
| | Effective Date | February 25, 2012 |
| 2308 | Name | Lorenzo E. Ceribo |
| | Date of Birth | |
| | Agency | Guam Power Authority |
| | Effective Date | February 28, 2012 |
| 2309 | Name | Michael L. Subbert |
| | Date of Birth | |
| | Agency | Department of Education |
| | Effective Date | February 29, 2012 |

V. REVIEW AND FINDINGS

Based on our review and findings during our meeting of March 21, 2012, the following applications for Disability Retirement and Disabled Adult Survivor Benefits are being presented to the Board of Trustees for their discussion and disposition.

1. SECTION 8123 DISABILITY RETIREMENT APPLICATION

| | | |
|---|---------------------|----------------------------|
| a | Applicant Number | 11-005 |
| | Date of Birth | |
| | Department | Department of Education |
| | Length of Service | 19 Years 07 Months 00 Days |
| | Date of Application | April 27, 2011 |

2. DISABLED ADULT SURVIVOR BENEFITS APPLICANT

Government of Guam Retirement Fund
Benefit Services Division

Application for Disabled Adult Survivor Benefits, 4GCA
Chapter 8, Subsection 8134 *1289

| | |
|----------------|----------------------------|
| Disabled Adult | Aileen M. Aromin |
| Date of Birth | |
| Age | Forty-Three (43) Years Old |

| | |
|--------------------------|----------------------------|
| Name of Deceased Retiree | Rosario M. Aromin |
| Employing Department | Department of Public Works |
| Years of service | 21Years 02 Months 15 Days |
| Position Title | Clerk III |
| Marital Status | Widowed |
| Date of Birth | |
| Date of Death | November 19, 2011 |
| Date of Application | November 28, 2011 |

Ms. Aileen M. Aromin is applying for Disabled Adult survivor benefits on her own behalf. Ms. Aromin is the biological child of deceased retiree Rosario M. Aromin who passed away on November 19, 2011.

Ms. Aromin previously applied for this benefit on November 28, 2011. Her application was presented to the Members' & Benefits Committee at their December 14, 2011 meeting and forwarded to the Board of Trustees for their discussion and disposition at their January 25, 2012 regular meeting. Her application was returned by the Board of Trustees to the Committee for additional information/documentation.

Ms. Aromin has submitted the requested documents for review. An updated Report of Medical Examination of Minor Child as well as a copy of her Adult High School Diploma along with the previously submitted documents is attached for review and disposition by the board.