

*Government of Guam Retirement
Fund*

***MEMBERS' AND BENEFITS
COMMITTEE***

MARCH, 2010 - REPORT

Committee Summary
August '09 to July 2010

	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July
MEMBERS' & BENEFITS DIVISION STAFF	15	15	15	15	15	15	15	15				
No. of Active Members												
Defined Benefits	3,663	3,715	3,681	3,564	3,663	3,654	3,628	3,618				
Defined Contributions	6,283	7,003	7,111	7,133	7,252	7,217	7,267	7,298				
No. of Retirees												
Defined Benefits	6,894	6,896	6,912	6,932	6,938	6,936	6,928	6,910				
Defined Contributions	253	255	257	258	267	278	283	287				
No. of Cases Pending	37	44	57	67	30	35	48	35	0	0	0	0
8119, 8120	0	6	4	3	1	2	4	4				
a Age Retirement	0	0	0	0	0	0	0	0				
b Age Retirement (ERIP)	2	3	1	0	0	1	0	4				
c Optional Retirement	2	15	5	6	7	4	14	7				
d Service Retirement	1	0	0	0	0	0	0	0				
e Service Retirement (ERIP)	0	0	2	2	3	0	0	3				
f Medical Disability Applicants	0	0	0	0	0	0	0	0				
g Medical Disability - Appeals	0	1	1	2	1	2	2	2				
h Deferred Age (W/o Survivor Benefits)	0	0	0	0	0	1	0	0				
8130 Par 3	0	0	0	0	0	1	0	0				
8134 (a)	7	6	9	8	6	9	10	3				
8134(a).3	2	0	0	1	0	1	0	1				
8134(a).4c	0	0	0	0	0	0	2	1				
New Retirees	23	13	35	45	12	15	16	10				
No. of Cases Acted On	37	44	55	65	27	35	46	31	0	0	0	0
8119, 8120	0	6	4	3	1	2	4	4				
a Age Retirement	0	0	0	0	0	0	0	0				
b Age Retirement (ERIP)	2	3	1	0	0	1	0	4				
c Optional Retirement	2	15	5	6	7	4	14	7				
d Service Retirement	1	0	0	0	0	0	0	0				
e Service Retirement (ERIP)	0	0	0	0	0	0	0	0				
f Medical Disability Applicants	0	0	0	0	0	0	0	0				
g Medical Disability - Appeals	0	1	1	2	1	2	2	2				
h Deferred Age (W/o Survivor Benefits)	0	0	0	0	0	1	0	0				
8130 Par.3	0	0	0	0	0	1	0	0				
8134 (a)	7	6	9	8	6	9	10	3				
8134(a).3	2	0	0	1	0	1	0	1				
8134(a).4c	0	0	0	0	0	0	0	0				
New Retirees	23	13	35	45	12	15	16	10				
No. of Committee Meetings Held	1	1	1	1	1	1	1	1				
No. of Resolutions Submitted	0	0	0	0	0	0	0	0				
Communications Received	0	0	2	0	0	0	0	0				
Communication Acted On	0	0	2	0	0	0	0	0				



George A. Santos
Members' & Benefits Committee, Chairman

Katherine T.E. Taitano
Members' & Benefits Committee, Vice-Chairperson

Antolina S. Leon Guerrero
Trustee

March 26, 2010

MEMORANDUM

TO: Chairman, Board of Trustees
Government of Guam Retirement Fund

FROM: Chairperson, Members' & Benefits Committee,
Government of Guam Retirement Fund

SUBJECT: March, 2010- Report

Please find attached the Members' and Benefits Committee's March, 2010 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the March period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.


GEORGE A. SANTOS

I. **TOTAL MEMBERS SERVED:**

A. No. of Active Members

1.	Defined Benefits	3,618
2.	Defined Contributions	<u>7,298</u>

10,916

B. No. of Retirees

1.	Defined Benefits	6,910
2.	Defined Contributions	<u>287</u>

7,197
18,113

II. **TOTAL STAFFING:**

A. Benefit Services Department

1.	Budget 2009	13
	Actual	

10

B. Members' Services Division

1.	Budget 2009	9
	Actual	

5

IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of March 10, 2010, the following applications are recommended for **APPROVAL** to the Board of Trustees:

MEMBERS' AND BENEFITS RETIREMENT APPLICANTS

A. SECTION 8119, 8120, 8120.1

1. Optional Retirement Applicants (§8119. Prior to 10/01/81)

- | | | |
|----|------------------------|--------------------------------------|
| a. | Name: | Daniel P. Franquez |
| | Date of Birth: | |
| | Department: | Guam International Airport Authority |
| | Length of Service: | 24 Years 03 Months 15 Days |
| | Service Factor: | 24.291 |
| | Average Annual Salary: | \$46,183.04 |
| | Annual Annuity: | \$22,455.12 |
| | Percentage Earned: | 48.622004 |
| | Effective Date: | December 05, 2009 |
| b. | Name: | Ann D. Salas |
| | Date of Birth: | |
| | Department: | Department of Education |
| | Length of Service: | 24 Years 08 Months 00 Days |
| | Service Factor: | 24.666 |
| | Average Annual Salary: | \$30,783.73 |
| | Annual Annuity: | \$17,356.32 |
| | Percentage Earned: | 56.381471 |
| | Effective Date: | January 01, 2010 |

1(a) Optional Retirement Applicants (§8120. after 10/01/81)

- a. Name: Benny T. Blas
Date of Birth:
Department: Department of Public Works
Length of Service: 25 Years 00 Months 15 Days
Service Factor: 25.041
Average Annual Salary: \$36,064.00
Annual Annuity: \$14,541.60
Percentage Earned: 40.321650
Effective Date: December 05, 2009
- b. Name: Julie Cruz-Jones
Date of Birth:
Department: Guam Community College
Length of Service: 26 Years 11 Months 00 Days
Service Factor: 26.916
Average Annual Salary: \$74,554.52
Annual Annuity: \$41,215.44
Percentage Earned: 55.282282
Effective Date: October 01, 2009

2. Age Retirement Applicants (§8119. prior to 10/01/81)

- a. Name: Michael J. Gawel
Date of Birth:
Department: Guam Environmental Protection Agency
Length of Service: 21 Years 11 Months 15 Days
Service Factor: 21.958
Average Annual Salary: \$68,652.08
Annual Annuity: \$34,254.00
Percentage Earned: 49.895065
Effective Date: October 24, 2009

b. Name: Julia LG Lujan
Date of Birth:
Department: Guam Power Authority
Length of Service: 23 Years 11 Months 00 Days
Service Factor: 23.916
Average Annual Salary: \$37,257.68
Annual Annuity: \$20,413.44
Percentage Earned: 54.789884
Effective Date: December 19, 2009

2(a) Age Retirement Applicants (§8120.1 after 08/22/84)

a. Name: Maria U. Flores
Date of Birth:
Department: Public Health & Social Services
Length of Service: 21 Years 07 Months 15 Days
Service Factor: 21.625
Average Annual Salary: \$33,510.76
Annual Annuity: \$16,441.20
Percentage Earned: 49.062450
Effective Date: September 26, 2009

b. Name: Katherine Y. Galloway
Date of Birth:
Department: Department of Education
Length of Service: 19 Years 05 Months 15 Days
Service Factor: 19.458
Average Annual Salary: \$55,361.99
Annual Annuity: \$24,162.72
Percentage Earned: 43.644962
Effective Date: October 01, 2009

3. Service Retirement Applicants (§8119 prior to 10/01/81)

- a. Name: Joseph C. Aguon
Date of Birth:
Department: Guam Memorial Hospital Authority
Length of Service: 36 Years 00 Months 00 Days
Service Factor: 36.000
Average Annual Salary: \$35,226.52
Annual Annuity: \$29,942.64
Percentage Earned: 85.000278
Effective Date: October 01, 2009
- b. Name: Margaret A. Camacho
Date of Birth:
Department: Department of Education
Length of Service: 29 Years 01 Month 15 Days
Service Factor: 29.125
Average Annual Salary: \$57,954.43
Annual Annuity: \$39,300.24
Percentage Earned: 67.812313
Effective Date: September 30, 2009
- c. Name: Alvin Q. Maguadog
Date of Birth:
Department: Guam Water Works Authority
Length of Service: 27 Years 02 Months 00 Days
Service Factor: 27.166
Average Annual Salary: \$59,448.39
Annual Annuity: \$37,401.84
Percentage Earned: 62.914807
Effective Date: October 31, 2009

- d. Name: Mary M. Mayberry
Date of Birth:
Department: Department of Education
Length of Service: 26 Years 08 Months 15 Days
Service Factor: 26.708
Average Annual Salary: \$43,593.71
Annual Annuity: \$26,927.76
Percentage Earned: 61.769828
Effective Date: September 22, 2009
- e. Name: Juan B. Pineda
Date of Birth:
Department: Port Authority of Guam
Length of Service: 36 Years 00 Months 00 Days
Service Factor: 36.000
Average Annual Salary: \$53,607.24
Annual Annuity: \$45,566.16
Percentage Earned: 85.000011
Effective Date: October 01, 2009
- f. Name: Vivian R. Quinata
Date of Birth:
Department: Guam Power Authority
Length of Service: 29 Years 03 Months 15 Days
Service Factor: 29.291
Average Annual Salary: \$49,371.35
Annual Annuity: \$33,684.72
Percentage Earned: 68.227261
Effective Date: January 16, 2010

3 (a). Service Retirement Applicant (§8120. after 10/01/81)

a. Name: Ludy D. DeJesa
Date of Birth:
Department: Guam Memorial Hospital Authority
Length of Service: 30 Years 05 Months 00 Days
Service Factor: 30.416
Average Annual Salary: \$30,093.97
Annual Annuity: \$21,378.72
Percentage Earned: 71.039879
Effective Date: October 01, 2009

B. SECTION 8130 RETIREMENT APPLICATIONS

1. WITHOUT Survivor Annuity Benefits

a. Name Juan M. Concepcion
Date of Birth
Department: Department of Education
Length of Service: 19 Years 01 Month 15 Days
Service Factor: 19.125
Average Annual Salary \$43,927.04
Annual Annuity: \$18,806.16
Percentage Earned: 42.812263
Effective Date: October 03, 2009

b. Name Soledad O. Ladera
Date of Birth
Department: Department of Education
Length of Service: 20 Years 08 Months 00 Days
Service Factor: 20.666
Average Annual Salary \$51,156.58
Annual Annuity: \$23,872.32
Percentage Earned: 46.665199
Effective Date: October 01, 2009

C. SURVIVOR ANNUITY APPLICATIONS

1. (a) Surviving Spouse Annuity (a) (§8119. Prior to 10/10/81)

- a. Name: Rogaciano D.L. Capistrano
Date of Death: August 20, 2009
Annuity due Decease: \$12,067.92
Surviving Spouse: Victorina P. Capistrano
Survivor's Annuity: \$ 6,034.08
Percentage Earned: 50%
Effective Date: August 20, 2009
- b. Name: Joseph T. Flores
Date of Death: January 31, 2010
Annuity due Decease: \$34,720.08
Surviving Spouse: Recuerdita C. Flores
Survivor's Annuity: \$17,360.16
Percentage Earned: 50%
Effective Date: January 31, 2010
- c. Name: John M. Vega
Date of Death: February 05, 2010
Annuity due Decease: \$14,828.40
Surviving Spouse: Justina R. Vega
Survivor's Annuity: \$ 7,414.32
Percentage Earned: 50%
Effective Date: February 05, 2010
- d. Name: Samuel LG Borja
Date of Death: October 24, 2004
Annuity due Decease: \$11,141.52
Surviving Spouse: Rosa S. Borja
Survivor's Annuity: \$ 5,570.88
Percentage Earned: 50%
Effective Date: October 24, 2004

2. §8134 (a).(3) Minor Child Survivor Benefits

1. Helmuth Victor Wuerch, Jr.

D. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES

1771	Name	Victorina P. Capistrano
	Surviving Spouse of	Rogaciano DL Capistrano
	Agency	Department of Public Works
	Effective Date	August 20, 2009
1772	Name	Paul L. Romsburg
	Date of Birth	
	Agency	Department of Education
	Effective Date	January 13, 2010
1773	Name	Herminia N. Datuin
	Date of Birth	
	Agency	Guam Memorial Hospital Authority
	Effective Date	January 16, 2010
1774	Name	David R. Quintanilla
	Date of Birth	
	Agency	Port Authority of Guam
	Effective Date	January 16, 2010
1775	Name	Rudy VT Mesa
	Date of Birth	
	Agency	Guam International Airport Authority
	Effective Date	January 30, 2010
1776	Name	Patrick Q. Finona
	Date of Birth	
	Agency	Guam Fire Department
	Effective Date	January 31, 2010

1777	Name	Recuerdita C. Flores
	Surviving Spouse of	Joseph T. Flores
	Agency	Bureau of Planning
	Effective Date	January 31, 2010
1778	Name	Justina R. Vega
	Surviving Spouse of	John M. Vega
	Agency	Governor's Office
	Effective Date	February 05, 2010
1779	Name	Edith S. Guerrero
	Date of Birth	
	Agency	Department of Education
	Effective Date	February 16, 2010
1780	Name	Herminio R. Martinez
	Date of Birth	
	Agency	Department of Education
	Effective Date	March 05, 2010

E. SECTION 8123 DISABILITY RETIREMENT APPLICATIONS (For presentation to the Board of Trustees at their 03/26/10 Regular Meeting)

1. Applicant Number 09-022
2. Applicant Number 09-003
3. Applicant Number 09-013

F. §8134 (a).(4) Adult Disabled Survivor Annuity Benefits

**Government of Guam Retirement Fund
Benefit Services Division**

Application for Disabled Adult Survivor Benefits, 4GCA Chapter 8,
Subsection 8134 *1289

Disabled Adult	Amnieh Mahmoud Abdullah Saleh
Date of Birth	
Age	Twenty- Seven (27) Years Old

Name of Deceased Retiree	Mahmoud A. Saleh
Employing Department	University of Guam
Years of service	11 Years 00 Months 00 Days
Position Title	Professor
Marital Status	Married
Date of Birth	
Date of Death	August 02, 2008
Date of Application	May 05, 2009

Mrs. Derenda Saleh is applying for Disabled Adult survivor benefits on behalf of her daughter Amnieh Saleh. Mrs. Derenda Saleh is also the court appointed guardian of Ms. Saleh. Ms. Saleh is the biological child of deceased retiree Mahmoud A. Saleh who passed away on August 02, 2008.

Mrs. Saleh submitted her application for Disabled Adult survivor benefits on her daughter's behalf since May 05, 2009. However, due to a delay in obtaining the Guardianship papers, the application is being presented at this time. Provided for the committee's review is a copy of Amnieh's birth certificate, two (2) Report of Medical Examination of Minor Child disability forms, a certified copy of the Order Appointing Guardianship as well as a copy of deceased retiree Mahmoud Saleh's death certificate.

