

*Government of Guam Retirement
Fund*

***MEMBERS' AND BENEFITS
COMMITTEE***

***MARCH, 2008
END OF MONTH REPORT***

Committee Summary
August '07 to July '08

	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July
MEMBERS & BENEFITS DIVISION STAFF	16	16	16	16	16	16	16	16				
No. of Active Members												
Defined Benefits	4,083	4,121	4,063	4,020	3,978	3,988	3,991	3,979				
Defined Contributions	5,767	6,101	6,764	6,756	6,779	6,621	6,801	6,846				
No. of Retirees												
Defined Benefits	6,815	6,831	6,874	6,866	6,891	6,888	6,895	6,891				
Defined Contributions	176	185	187	196	201	199	203	208				
No. of Cases Pending	54	66	83	54	59	59	63	64	0	0	0	0
8119, 8120	2	1	1	0	3	2	4	6				
and 8120.1	0	0	0	0	0	0	0	0				
a Age Retirement	1	1	1	0	3	2	4	2				
b Age Retirement (ERIP)	1	1	1	0	3	2	4	2				
c Optional Retirement	1	17	9	7	14	14	15	12				
d Service Retirement	0	0	0	0	0	0	0	0				
e Service Retirement (ERIP)	16	13	9	0	9	6	6	6				
f Medical Disability Applicants	2	1	1	0	4	4	4	5				
g Medical Disability - Appeals	1	4	2	1	3	1	4	3				
h Deferred Age (W/o Survivor Benefits)	12	6	6	12	9	7	7	9				
i Survivor Annuity Benefits	0	2	0	0	0	2	2	0				
j Minor Children Survivor Benefits	0	0	0	1	0	0	1	0				
8134(a).3	19	21	54	33	14	21	16	21				
8134(a).4c	37	56	76	54	51	50	54	53	0	0	0	0
No. of Cases Acted On												
8119, 8120	2	1	1	0	3	2	4	6				
and 8120.1	0	0	0	0	0	0	0	0				
a Age Retirement	1	1	1	0	3	2	4	2				
b Age Retirement (ERIP)	1	17	9	7	14	14	15	12				
c Optional Retirement	0	0	0	0	0	0	0	0				
d Service Retirement	1	2	3	0	5	1	1	0				
e Service Retirement (ERIP)	0	2	0	0	0	0	0	0				
f Medical Disability Applicants	1	4	2	1	3	1	4	3				
g Medical Disability - Appeals	12	6	6	12	9	7	7	9				
h Deferred Age (W/o Survivor Benefits)	0	2	0	0	0	2	2	0				
i Survivor Annuity Benefits	0	0	0	1	0	0	1	0				
j Minor Children Survivor Benefits	19	21	54	33	14	21	16	21				
8134(a).3	2	2	2	1	3	2	1	2				
8134(a).4c	0	0	0	0	0	0	0	0				
No. of Committee Meetings Held	0	0	0	0	0	0	0	0				
No. of Resolutions Submitted	0	0	0	0	0	0	0	0				
Communications Received	0	0	0	0	0	0	0	0				
Communication Acted On	0	0	0	0	0	0	0	0				



George A. Santos
Members' & Benefits Committee, Chairman

Katherine T.E. Taitano
Members' & Benefits Committee, Vice-Chairperson

Antolina S. Leon Guerrero
Trustee

April 25, 2008

MEMORANDUM

TO: Chairman, Board of Trustees
Government of Guam Retirement Fund

FROM: Chairman, Members' and Benefits Committee
Government of Guam Retirement Fund

SUBJECT: March, 2008 - End of Month Report

Please find attached the Members' and Benefits Committee's March, 2008 End of Month Report. This report accurately highlights the significant activities and action items reviewed and administered to during the March period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.


GEORGE A. SANTOS

I. TOTAL MEMBERS SERVED:

A. No. of Active Members

1.	Defined Benefits	3,979
2.	Defined Contributions	<u>6,846</u>

10,825

B. No. of Retirees

1.	Defined Benefits	6,891
2.	Defined Contributions	<u>208</u>

7,099

17,924

II. TOTAL STAFFING:

A. Benefit Services Department

1.	Budget 2007	13
	Actual	

10

B. Members' Services Division

1.	Budget 2007	10
	Actual	

6

III. TOTAL CASES PENDING

A.	Section 8119 Applicants Pre 10/01/81	20/25/60	
	Section 8120 Applicants Post 10/01/81	25/30/60	
	Section 8120.1 Applicants Post 08/22/84	25/30/65	
1.	Age Retirement		
	A. Regular	6	
	B. ERIP	0	
	C. Optional	2	8
2.	Service Retirement		
	A. Regular	12	
	B. ERIP	0	12
B.	Section 8123 Applicants Medical Disability		6
C.	Section 8126 Applicants Medical Disability Appeals		5
D.	Section 8130 Applicants Deferred Age		3
E.	Section 8134 Applicants		
	(a) Surviving Spouse		9
	(a).3 Minor Children		0
	(a) 4C Disabled Adult Survivor		0
F.	New Retirees (Nos. 1301- 1321)		21
TOTAL CASES REVIEWED			64

IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of March 19, 2008 and continuing meetings pertaining thereto, the following applications are recommended for **APPROVAL** to the Board of Trustees:

MEMBERS AND BENEFITS RETIREMENT APPLICANTS

A. SECTION 8119, 8120, 8120.1

1. Optional Retirement Applicants (§8120. after 10/01/81)

- | | | |
|----|------------------------|-----------------------------|
| a. | Name: | Enrique J. Aguero |
| | Date of Birth: | |
| | Department: | Port Authority of Guam |
| | Length of Service: | 25 Years 02 Months 00 Days |
| | Service Factor: | 25.166 |
| | Average Annual Salary: | \$50,178.72 |
| | Annual Annuity: | \$18,526.32 |
| | Percentage Earned: | 36.920670 |
| | Effective Date: | January 19, 2008 |
| b. | Name: | Joseph F. Meno |
| | Date of Birth: | |
| | Department: | Department of Youth Affairs |
| | Length of Service: | 25 Years 09 Months 15 Days |
| | Service Factor: | 25.791 |
| | Average Annual Salary: | \$42,840.66 |
| | Annual Annuity: | \$16,562.40 |
| | Percentage Earned: | 38.660468 |
| | Effective Date: | October 25, 2007 |

2. Age Retirement Applicants (§8119. prior to 10/01/81)

- a. Name: Jesus H. Aguon
Date of Birth:
Department: Dept. of Revenue & Taxation
Length of Service: 23 Years 10 Months 00 Days
Service Factor: 23.833
Average Annual Salary: \$37,925.39
Annual Annuity: \$20,700.72
Percentage Earned: 54.582747
Effective Date: October 16, 2007
- b. Name: Joaquin M. Crisostomo
Date of Birth:
Department: Public Health & Social Services
Length of Service: 12 Years 05 Months 00 Days
Service Factor: 12.416
Average Annual Salary: \$21,413.87
Annual Annuity: \$ 5,576.16
Percentage Earned: 26.039945
Effective Date: July 01, 2003
- c. Name: Gregorio M. Taijito
Date of Birth:
Department: Department of Law
Length of Service: 11 Years 05 Months 15 Days
Service Factor: 11.458
Average Annual Salary: \$38,797.59
Annual Annuity: \$ 9,173.76
Percentage Earned: 23.645180
Effective Date: November 01, 1998

Age Retirement Applicant (§8120. After 10/01/81)

a. Name: Jesus A. Manglona
Date of Birth:
Department: Department of Correction
Length of Service: 23 Years 05 Months 00 Days
Service Factor: 23.416
Average Annual Salary: \$36,345.40
Annual Annuity: \$19,459.44
Percentage Earned: 53.540310
Effective Date: October 01, 2004

Age Retirement Applicant (§8120.1 after 08/22/84)

a. Name: Duck S. Kim
Date of Birth:
Department: University of Guam
Length of Service: 18 Years 05 Months 15 Days
Service Factor: 18.458
Average Annual Salary: \$67,431.67
Annual Annuity: \$27,744.72
Percentage Earned: 41.144939
Effective Date: January 19, 2008

b. Name: Francesca K. Remengesau
Date of Birth:
Department: Mental Health & Social Services
Length of Service: 16 Years 05 Months 00 Days
Service Factor: 16.416
Average Annual Salary: \$47,954.54
Annual Annuity: \$17,282.88
Percentage Earned: 36.040133
Effective Date: November 17, 2007

3. Service Retirement Applicants (§8119. prior to 10/01/81)

- a. Name: Mildred R. Acfalle
Date of Birth:
Department: Public Defender's Office
Length of Service: 30 Years 02 Months 15 Days
Service Factor: 30.208
Average Annual Salary: \$48,536.43
Annual Annuity: \$34,227.84
Percentage Earned: 70.519896
Effective Date: February 16, 2008
- b. Name: June Q. Afilleje
Date of Birth:
Department: Department of Correction
Length of Service: 28 Years 05 Months 15 Days
Service Factor: 28.458
Average Annual Salary: \$40,675.31
Annual Annuity: \$26,904.72
Percentage Earned: 66.145088
Effective Date: September 28, 2002
- c. Name: Fred T. Barcinas
Date of Birth:
Department: Guam Fire Department
Length of Service: 30 Years 06 Months 15 Days
Service Factor: 30.541
Average Annual Salary: \$52,168.92
Annual Annuity: \$37,223.76
Percentage Earned: 71.352368
Effective Date: November 22, 1997

- d. Name: Diana B. Calvo
Date of Birth:
Department: Public Health & Social Services
Length of Service: 33 Years 03 Months 15 Days
Service Factor: 33.291
Average Annual Salary: \$65,140.05
Annual Annuity: \$50,957.52
Percentage Earned: 78.227634
Effective Date: January 01, 2008
- e. Name: John C. Castro
Date of Birth:
Department: Guam Police Department
Length of Service: 25 Years 07 Months 00 Days
Service Factor: 25.583
Average Annual Salary: \$43,979.42
Annual Annuity: \$25,929.12
Percentage Earned: 58.957394
Effective Date: March 01, 2002
- f. Name: Jesse N. Duenas
Date of Birth:
Department: Department of Public Works
Length of Service: 34 Years 02 Months 15 Days
Service Factor: 34.208
Average Annual Salary: \$60,241.81
Annual Annuity: \$48,506.64
Percentage Earned: 80.519891
Effective Date: October 01, 2007

- g. Name: Mary Lou Garcia-Pereda
Date of Birth:
Department: Guam Public School System
Length of Service: 29 Years 00 Months 15 Days
Service Factor: 29.041
Average Annual Salary: \$49,098.97
Annual Annuity: \$33,192.24
Percentage Earned: 67.602721
Effective Date: February 02, 2008
- h. Name: Rosa S. Palomo
Date of Birth:
Department: University of Guam
Length of Service: 35 Years 02 Months 15 Days
Service Factor: 35.208
Average Annual Salary: \$82,273.56
Annual Annuity: \$68,303.52
Percentage Earned: 83.020012
Effective Date: October 01, 2007
- i. Name: Jane S. Raphael
Date of Birth:
Department: Guam Water Works Authority
Length of Service: 33 Years 01 Month 00 Days
Service Factor: 33.083
Average Annual Salary: \$41,237.45
Annual Annuity: \$32,044.56
Percentage Earned: 77.707423
Effective Date: December 29, 2007

j. Name: Pascual A. Rivera
Date of Birth:
Department: Guam Power Authority
Length of Service: 26 Years 04 Months 00 Days
Service Factor: 26.333
Average Annual Salary: \$57,992.67
Annual Annuity: \$35,278.32
Percentage Earned: 60.832377
Effective Date: October 01, 1996

k. Name: Ignacio F. San Nicolas
Date of Birth:
Department: Dept. of Parks & Recreation
Length of Service: 30 Years 03 Months 00 Days
Service Factor: 30.250
Average Annual Salary: \$29,931.20
Annual Annuity: \$21,138.96
Percentage Earned: 70.625167
Effective Date: October 06, 2007

l. Name: Jean D. Santos
Date of Birth:
Department: Guam Public School System
Length of Service: 26 Years 00 Months 00 Days
Service Factor: 26.000
Average Annual Salary: \$32,365.36
Annual Annuity: \$19,419.12
Percentage Earned: 59.999703
Effective Date: October 01, 2007

B. 8130 RETIREMENT APPLICANTS (WITHOUT Survivor's Annuity)

1. Age Retirement Applicants

a. Name: Micheal S. Dabchur
Date of Birth:
Department: University of Guam
Length of Service: 14 Years 01 Month 15 Days
Service Factor: 14.125
Average Annual Salary: \$19,363.09
Annual Annuity: \$ 5,869.44
Percentage Earned: 30.312517
Effective Date: January 01, 2008

b. Name: Paul W. Manby
Date of Birth:
Department: Guam Public School System
Length of Service: 17 Years 10 Months 00 Days
Service Factor: 17.833
Average Annual Salary: \$44,882.54
Annual Annuity: \$17,765.52
Percentage Earned: 39.5822518
Effective Date: November 24, 2007

2. Deferred Age Retirement

a. Name: Stanley D. McGahey
Date of Birth:
Department: University of Guam
Length of Service: 09 Years 00 Months 15 Days
Service Factor: 9.041
Average Annual Salary: \$51,438.81
Annual Annuity: \$ 9,301.20
Percentage Earned: 18.082066
Effective Date: September 01, 2007

C. SECTION 8134 SURVIVING SPOUSE ANNUITY APPLICANTS

1. (a) Surviving Spouse Annuity (a) (Regular §8119. Prior to 10/10/81)

- a. Name: Ignacio F. Asano
Date of Death: January 27, 2008
Annuity due Decease: \$19,546.32
Surviving Spouse: Jesusa C. Asano
Survivor's Annuity: \$ 9,773.28
Percentage Earned: 50%
Effective Date: January 27, 2008
- b. Name: Fred T. Barcinas
Date of Death: February 16, 2008
Annuity due Decease: \$39,117.36
Surviving Spouse: Dolores T. Barcinas
Survivor's Annuity: \$19,558.80
Percentage Earned: 50%
Effective Date: February 16, 2008
- c. Name: Marshall Bridge
Date of Death: July 04, 2007
Annuity due Decease: \$12,538.32
Surviving Spouse: Margaret Bridge
Survivor's Annuity: \$ 6,269.28
Percentage Earned: 50%
Effective Date: July 04, 2007
- d. Name: Bartolome C. Guerrero
Date of Death: February 21, 2008
Annuity due Decease: \$11,517.36
Surviving Spouse: Felicita J. Guerrero
Survivor's Annuity: \$ 5,758.80
Percentage Earned: 50%
Effective Date: February 21, 2008

- e. Name: Douglas E. Haynes
Date of Death: June 08, 2007
Annuity due Decease: \$43,388.40
Surviving Spouse: Brenda KN Haynes
Survivor's Annuity: \$21,694.32
Percentage Earned: 50%
Effective Date: June 08, 2007
- f. Name: Albert C. Opena, Jr.
Date of Death: February 01, 2008
Annuity due Decease: \$22,732.56
Surviving Spouse: Gloria S. Opena
Survivor's Annuity: \$11,366.40
Percentage Earned: 50%
Effective Date: February 01, 2008
- g. Name: Jose C. Quenga
Date of Death: March 03, 2008
Annuity due Decease: \$10,363.68
Surviving Spouse: Ruth Vicenta S. Quenga
Survivor's Annuity: \$ 5,181.84
Percentage Earned: 50%
Effective Date: March 03, 2008
- h. Name: Richard E. Rivera
Date of Death: February 15, 2008
Annuity due Decease: \$45, 284.88
Surviving Spouse: Cynthia Ann C. Rivera
Survivor's Annuity: \$22,642.56
Percentage Earned: 50%
Effective Date: February 15, 2008

i.	Name:	Felix B. Santos
	Date of Death:	March 06, 2008
	Annuity due Decease:	\$13,426.08
	Surviving Spouse:	Matilde C. Santos
	Survivor's Annuity:	\$ 6,713.04
	Percentage Earned:	50%
	Effective Date:	March 06, 2008

D. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES

1301	Name	Pascual A. Rivera
	Date of Birth	
	Department	Guam Power Authority
	Effective Date	October 01, 1996
1302	Name	Fred T. Barcinas
	Date of Birth	
	Department	Guam Fire Department
	Effective Date	November 22, 1997
1303	Name	Gregorio M. Taijito
	Date of Birth	
	Department	Department of Law
	Effective Date	November 01, 1998
1304	Name	Joaquin M. Crisostomo
	Date of Birth	
	Department	Public Health & Social Services
	Effective Date	July 01, 2003
1305	Name	Brenda KN Haynes
	Surviving Spouse of	Douglas E. Haynes
	Department	University of Guam
	Effective Date	June 08, 2007

1306	Name Surviving Spouse of Department Effective Date	Margaret Bridge Marshall Bridge Guam Public School System July 04, 2007
1307	Name Surviving Spouse of Department Effective Date	Mei Yu Quan Joseph D. Quan Guam Customs & Quarantine July 16, 2007
1308	Name Date of Birth Department Effective Date	Stanley D. McGahey University of Guam September 01, 2007
1309	Name Surviving Spouse of Department Effective Date	Paula C. Gogo Pedro A.S. Gogo Parks & Recreation October 19, 2007
1310	Name Surviving Spouse of Department Effective Date	Merced C. Maratita Isaias S. Maratita Department of Public Works January 18, 2008
1311	Name Date of Birth Department Effective Date	Duck S. Kim University of Guam January 19, 2008
1312	Name Surviving Spouse of Department Effective Date	Jesusa C. Asano Ignacio F. Asano Guam Police Department January 27, 2008

1313	Name Surviving Spouse of Department Effective Date	Diane D. Rivera Pascual A. Rivera Guam Power Authority January 27, 2008
1314	Name Date of Birth Department Effective Date	George D. Aquino Guam Fire Department February 01, 2008
1315	Name Surviving Spouse of Department Effective Date	Gloria S. Opena Albert C. Opena, Jr. Guam Public School System February 01, 2008
1316	Name Surviving Spouse of Department Effective Date	Cynthia Ann C. Rivera Richard E. Rivera Guam Power Authority February 15, 2008
1317	Name Date of Birth Department Effective Date	Mildred R. Acfalle Public Defender February 16, 2008
1318	Name Surviving Spouse of Department Effective Date	Dolores T. Barcinas Fred T. Barcinas Guam Fire Department February 16, 2008
1319	Name Surviving Spouse of Department Effective Date	Felicita J. Guerrero Bartolome C. Guerrero Dept. of Administration February 21, 2008

1320 Name Ruth Vicenta S. Quenga
Surviving Spouse of Jose C. Quenga
Department Guam Public School System
Effective Date March 03, 2008

1321 Name Matilde C. Santos
Surviving Spouse of Felix B. Santos
Department Dept. of Agriculture
Effective Date March 06, 2008

