

*GOVERNMENT OF GUAM  
RETIREMENT FUND*

*MEMBERS' AND BENEFITS  
COMMITTEE REPORT*

*JUNE, 2018*





*Members & Benefits Committee*

June 22, 2018

**MEMORANDUM**

**TO:** Chairman, Board of Trustees  
Government of Guam Retirement Fund

**FROM:** Chairperson, Members' & Benefits Committee,  
Government of Guam Retirement Fund

**SUBJECT:** June, 2018 Report

Please find attached the Members' and Benefits Committee's June, 2018 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the June period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.

**KATHERINE TE TAITANO**

**I. TOTAL MEMBERS SERVED:**

A. No. of Active Members

1.	Defined Benefits	1,908
2.	Defined Contributions	5,474
3.	DB1.75	3,270

B. No. of Retirees

1.	Defined Benefits	7,199
2.	Defined Contributions	1,046
3.	DB1.75	<u>9</u>

**TOTAL STAFFING:**

A. Benefit Services Division

1.	Budget 2017	12	
	Actual		9

B. Members' Services Division

1.	Budget 2017	9	
	Actual		7

**III. TOTAL CASES PENDING**

A.	Section 8119 Applicants Pre 10/01/81	20/25/60	
	Section 8120 Applicants Post 10/01/81	25/30/60	
	Section 8120.1 Applicants Post 08/22/84	25/30/65	
1.	Age Retirement	A. Optional	1
		B. Regular	1
		C. ERIP	0
			2
2.	Service Retirement	A. Regular	10
		B. ERIP	0
B.	Section 8123 Applicants Medical Disability		2
C.	Section 8125 Applicants Medical Disability Retirement		0
D.	Section 8130 Applicants Deferred Age Retirement		3
E.	Section 8134 Applicants (a) Surviving Spouse		14
	(a).3 Minor Children		0
	(a) 4c Disabled Adult Survivor		0
F.	New Retirees (Nos. 4108- 4133)		26
G.	Section 8503 DB1.75 Retirement Applicants		
1.	Age Retirement Applicants (Nos 8 - 9)		2
H.	Section 8506 DB1.75 Retirement Applicants		
1.	Surviving Spouse Annuitants		0
I.	Section 8130 DB1.75 - Retirement Applicant		
1.	Deferred Age Applicant		0

**TOTAL CASES REVIEWED**

**59**

M&B Committee Findings  
June 22, 2018

#### IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of June 19, 2018 the following applications are recommended for **APPROVAL** by the Board of Trustees:

##### DEFINE BENEFITS RETIREMENT PLAN BUSINESS

###### A. 1 RETIREMENT ANNUITY APPLICATIONS - Optional/Age Retirement

(a) Section 8119 (pre 10/01/81) Optional/Age Retirement Application

*There are no Optional/Age Retirement Applications (§8119) for review.*

(b) Section 8120. post 10/01/81) Optional/Age Retirement Application

1. Name	Rosario Q. Salas (List # 3753)
Date of Birth	
Department	Department of Education
Length of Service	24 Years 04 Months 00 Days
Service Factor	24.333
Average Annual Salary	\$31,046.83
Annual Annuity	\$17,334.24
Percentage Earned	55.832560
Effective Date	November 26, 2016

(c) Section 8120.1 **Optional/Age** Retirement Application

1. Name	Agustin B. Duenas, Jr. (List # 3337)
Date of Birth	
Department	Guam Water Works Authority
Length of Service	26 Years 07 Months 00 Days
Service Factor	26.583
Average Annual Salary	\$39,060.39
Annual Annuity	\$15,483.60
Percentage Earned	39.640157
Effective Date	August 17, 2015

## 2. RETIREMENT ANNUITY APPLICATIONS - Service Retirement

### (a) Section 8119 (pre 10/01/81) Service Retirement Applications

1. Name Joseph C. Borja (List # 3697)  
Date of Birth  
Department Guam Police Department  
Length of Service 34 Years 04 Months 00 Days  
Service Factor 34.330  
Average Annual Salary \$65,199.33  
Annual Annuity \$52,702.32  
Percentage Earned 80.832609  
Effective Date October 01, 2016
  
2. Name Roland T. Laguana (List # 3356)  
Date of Birth  
Department Department of Education  
Length of Service 36 Years 00 Months 00 Days  
Service Factor 36.000  
Average Annual Salary \$80,492.69  
Annual Annuity \$68,418.72  
Percentage Earned 84.999917  
Effective Date August 29, 2015

### (b) Section 8120. (post 10/01/81) Service Retirement Applications

1. Name Cynthia R. Gogo (List # 3508)  
Date of Birth  
Department Department of Veteran's Affairs  
Length of Service 34 Years 09 Months 00 Days  
Service Factor 34.750  
Average Annual Salary \$50,888.75  
Annual Annuity \$41,665.20  
Percentage Earned 81.875070  
Effective Date March 06, 2016

2.	Name	Martin T. Roldan (List #3119)
	Date of Birth	
	Department	Guam Water Works Authority
	Length of Service	35 Years 11 Months 15 Days
	Service Factor	35.958
	Average Annual Salary	\$66,141.07
	Annual Annuity	\$56,150.40
	Percentage Earned	84.894907
	Effective Date	October 01, 2014

(c) Section 8120.1 (post 08/22/84) Service Retirement Applications

1.	Name	Nicholas J. Goetzfridt (List # 3776)
	Date of Birth	
	Department	University of Guam
	Length of Service	33 Years 09 Months 15 Days
	Service Factor	33.791
	Average Annual Salary	\$148,941.48
	Annual Annuity	\$118,374.96
	Percentage Earned	79.477496
	Effective Date	December 31. 2016

2.	Name	Francis C. Gumabon (List # 3627)
	Date of Birth	
	Department	Guam Fire Department
	Length of Service	31 Years 04 Months 00 Days
	Service Factor	31.333
	Average Annual Salary	\$81,941.25
	Annual Annuity	\$60,089.52
	Percentage Earned	73.332442
	Effective Date	August 20, 2016



3. Name William C. Mesa, Jr. (List # 3689)  
Date of Birth  
Department Guam Fire Department  
Length of Service 30 Years 03 Months 00 Days  
Service Factor 30.250  
Average Annual Salary \$104,259.21  
Annual Annuity \$ 73,632.96  
Percentage Earned 70.624897  
Effective Date October 01, 2016
4. Name James C. Nangauta (List # 3665)  
Date of Birth  
Department Guam Water Works Authority  
Length of Service 30 Years 05 Months 15 Days  
Service Factor 30.458  
Average Annual Salary \$72,010.43  
Annual Annuity \$51,231.84  
Percentage Earned 71.145027  
Effective Date September 17, 2016
5. Name Edward GD Perez (List # 3792)  
Date of Birth  
Department Guam Police Department  
Length of Service 31 Years 03 Months 00 Days  
Service Factor 31.250  
Average Annual Salary \$75,222.31  
Annual Annuity \$55,356.96  
Percentage Earned 73.591146  
Effective Date December 31, 2016
6. Name Manuel M. Toves (List # 3591)  
Date of Birth  
Department Guam Police Department  
Length of Service 32 Years 03 Months 00 Days  
Service Factor 32.250  
Average Annual Salary \$78,077.10  
Annual Annuity \$59,045.76  
Percentage Earned 75.624939  
Effective Date July 23, 2016

**3. Section 8123 Disability Retirement Applications**

See page 16

**4. Section 8125 Disability Retirement Annuity Finalization**

*There are no Disability Retirement Annuity Finalizations for review.*

**5. Section 8130 Deferred Age Retirement Applications**

- a. Name Edith A. Pinaula (List # 3466)  
Date of Birth  
Department Department of Education  
Length of Service 23 Years 06 Months 00 Days  
Service Factor 23.500  
Average Annual Salary \$38,026.41  
Annual Annuity \$20,439.12  
Percentage Earned 53.749801  
Effective Date December 30, 2015
- b. Name Marilyn R. Mercado (List # 3554)  
Date of Birth  
Department Department of Education  
Length of Service 13 Years 07 Months 00 Days  
Service Factor 13.583  
Average Annual Salary \$23,868.81  
Annual Annuity \$ 6,911.76  
Percentage Earned 28.957287  
Effective Date April 08, 2016
- c. Name Lillian LG Unchangco (List # 3208)  
Date of Birth  
Department Department of Education  
Length of Service 28 Years 01 Month 15 Days  
Service Factor 28.125  
Average Annual Salary \$33,573.69  
Annual Annuity \$21,927.84  
Percentage Earned 65.312570  
Effective Date February 07, 2015

## 6. SECTION 8134 SURVIVOR ANNUITY BENEFIT APPLICATIONS

### 1. Surviving Spouse Annuity

- |                     |                                  |
|---------------------|----------------------------------|
| a. Name             | Ricardo D. Cayanan               |
| Date of Death       | May 04, 2018                     |
| Annuity due Decease | \$29,816.64                      |
| Surviving Spouse    | Zenaida B. Cayanan (List # 4120) |
| Survivor's Annuity  | \$17,890.08                      |
| Percentage Earned   | 60.000321                        |
| Effective Date      | May 04, 2018                     |
| b. Name             | Joseph B. Cepeda                 |
| Date of Death       | March 29, 2018                   |
| Annuity due Decease | \$50,794.08                      |
| Surviving Spouse    | Dolores A. Cepeda (List # 4111)  |
| Survivor's Annuity  | \$30,476.40                      |
| Percentage Earned   | 59.999905                        |
| Effective Date      | March 29, 2018                   |
| c. Name             | Roger G. Faustino                |
| Date of Death       | April 14, 2018                   |
| Annuity due Decease | \$23,655.12                      |
| Surviving Spouse    | Lee G. Faustino (List # 4114)    |
| Survivor's Annuity  | \$14,193.12                      |
| Percentage Earned   | 60.000202                        |
| Effective Date      | April 14, 2018                   |
| d. Name             | Barbara R. Garcia                |
| Date of Death       | May 09, 2018                     |
| Annuity due Decease | \$38,648.64                      |
| Surviving Spouse    | Edmundo D. Garcia (List # 4124)  |
| Survivor's Annuity  | \$23,189.28                      |
| Percentage Earned   | 60.000248                        |
| Effective Date      | May 09, 2018                     |

- e. Name Jess G. Isaac  
Date of Death March 18, 2018  
Annuity due Decease \$23,334.96  
Surviving Spouse Trinidad B. Isaac (List # 4109)  
Survivor's Annuity \$14,000.88  
Percentage Earned 59.999588  
Effective Date March 18, 2018
- f. Name Manuel L. Jose  
Date of Death May 13, 2018  
Annuity due Decease \$48,597.84  
Surviving Spouse Lydia SL Jose (List # 4131)  
Survivor's Annuity \$29,158.80  
Percentage Earned 60.000197  
Effective Date May 13, 2018
- g. Name Wayne Kruckenberg  
Date of Death March 17, 2018  
Annuity due Decease \$36,975.36  
Surviving Spouse Ruth L. Kruckenberg (List # 4108)  
Survivor's Annuity \$22,185.12  
Percentage Earned 59.999740  
Effective Date March 17, 2018
- h. Name Jose LG Leon Guerrero  
Date of Death May 15, 2018  
Annuity due Decease \$30,687.84  
Surviving Spouse Teresita M. Leon Guerrero (List #4133)  
Survivor's Annuity \$18,412.80  
Percentage Earned 60.000312  
Effective Date May 15, 2018
- i. Name Milagros D. Lobaton  
Date of Death May 08, 2018  
Annuity due Decease \$29,262.48  
Surviving Spouse Pepito A. Lobaton (List # 4122)  
Survivor's Annuity \$17,557.44  
Percentage Earned 59.999835  
Effective Date May 08, 2018

j. Name	Cecilia R. Lujan
Date of Death	May 12, 2018
Annuity due Decease	\$27,148.08
Surviving Spouse	Rufo J. Lujan (List # 4128)
Survivor's Annuity	\$16,288.80
Percentage Earned	59.999823
Effective Date	May 12, 2018
k. Name	Jose SA Pablo
Date of Death	March 23, 2018
Annuity due Decease	\$23,796.00
Surviving Spouse	Anita SN Pablo (List # 4110)
Survivor's Annuity	\$14,277.60
Percentage Earned	60.000000
Effective Date	March 23, 2018
l. Name	Eduardo D. Reyes
Date of Death	April 14, 2018
Annuity due Decease	\$31,375.44
Surviving Spouse	Guadalupe C. Reyes (List # 4115)
Survivor's Annuity	\$18,825.36
Percentage Earned	60.000305
Effective Date	April 14, 2018
m. Name	Jennifer C. Santos
Date of Death	May 08, 2018
Annuity due Decease	\$49,915.20
Surviving Spouse	Peter R. Santos (List # 4123)
Survivor's Annuity	\$29,949.12
Percentage Earned	60.000000
Effective Date	May 08, 2018
n. Name	Manuel S. Santos
Date of Death	April 14, 2018
Annuity due Decease	\$14,046.48
Surviving Spouse	Patricia C. Santos (List # 4116)
Survivor's Annuity	\$ 8,427.84
Percentage Earned	59.999658
Effective Date	April 14, 2018

2. Minor Child(ren) Survivor Stipend Application
3. Adult Disabled Survivor Stipend Application

**B. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES:**

**1. Defined Benefit Retirement Plan**

4108	Name Surviving Spouse of Agency Effective Date	Ruth L. Kruckenberg Wayne Kruckenberg Department of Agriculture March 17, 2018
4109	Name Surviving Spouse of Agency Effective Date	Trinidad B. Isaac Jess G. Isaac Department of Land Management March 18, 2018
4110	Name Surviving Spouse of Agency Effective Date	Anita SN Pablo Jose SA Pablo Public Health & Social Services March 23, 2018
4111	Name Surviving Spouse of Agency Effective Date	Dolores A. Cepeda Joseph B. Cedpeda Guam Economic Development Authority March 29, 2018
4112	Name Date of Birth Agency Effective Date	Edward Q. Sudo . Department of Public Works April 07, 2018
4113	Name Date of Birth Agency Effective Date	Anthony P. Chargualaf, Jr. . Guam Water Works Authority April 14, 2018

4114 Name	Lee G. Faustino
Surviving Spouse of	Roger G. Faustino
Agency	Department of Education
Effective Date	April 14, 2018
4115 Name	Guadalupe C. Reyes
Surviving Spouse of	Eduardo D. Reyes
Agency	University of Guam
Effective Date	April 14, 2018
4116 Name	Patricia C. Santos
Surviving Spouse of	Manuel S. Santos
Agency	Department of Public Works
Effective Date	April 14, 2018
4117 Name	Evelyn C. Andrada
Date of Birth	
Agency	University of Guam
Effective Date	April 28, 2018
4118 Name	Rosario V. Realica
Date of Birth	
Agency	Public Health & Social Services
Effective Date	April 28, 2018
4119 Name	Betty Ann C. San Miguel
Date of Birth	
Agency	Department of Education
Effective Date	April 28, 2018
4120 Name	Zenaida B. Cayanan
Surviving Spouse of	Ricardo D. Cayanan
Agency	Department of Administration
Effective Date	May 04, 2018
4121 Name	Robert A. Underwood (Re-Instatement)
Date of Birth	
Agency	University of Guam
Effective Date	May 05, 2018

4122 Name	Pepita A. Lobaton
Surviving Spouse of	Milagros D. Lobaton
Agency	Department of Education
Effective Date	May 08, 2018
4123 Name	Peter R. Santos
Surviving Spouse of	Jennifer C. Santos
Agency	Department of Education
Effective Date	May 08, 2018
4124 Name	Edmundo D. Garcia
Surviving Spouse of	Barbara R. Garcia
Agency	Department of Education
Effective Date	May 09, 2018
4125 Name	Carmen C. Santos
Date of Birth	
Agency	Department of Education
Effective Date	May 11, 2018
4126 Name	Mercy Ann F. Castro
Date of Birth	
Agency	Guam Power Authority
Effective Date	May 12, 2018
4127 Name	Crispin Gallandez
Date of Birth	
Agency	Department of Parks & Recreation
Effective Date	May 12, 2018
4128 Name	Rufo J. Lujan
Surviving Spouse of	Cecilia R. Lujan
Agency	Department of Education
Effective Date	May 12, 2018
4129 Name	Lorenzo R. Manglona
Date of Birth	
Agency	Department of Public Works
Effective Date	May 12, 2018



4130 Name	Peter JU Blas
Date of Birth	
Agency	Guam Fire Department
Effective Date	May 13, 2018
4131 Name	Lydia SL Jose
Surviving Spouse of	Manuel L. Jose
Agency	Guam Telephone Authority
Effective Date	May 13, 2018
4132 Name	Ruth M. Mayshe
Date of Birth	
Agency	Customs & Quarantine
Effective Date	May 13, 2018
4133 Name	Teresita M. Leon Guerrero
Surviving Spouse of	Jose LG Leon Guerrero
Agency	Department of Public Works
Effective Date	May 15, 2018

**2. DB1.75 Retirement Plan**

8 Name	Catherine S. Castro
Surviving Spouse of	Jesse P. Castro
Agency	Department of Administration
Effective Date	February 26, 2018
9. Name	John A. Peterson
Date of Birth	
Agency	University of Guam
Effective Date	April 25, 2018

## Section 8123 Disability Retirement Applications

### 1. Applicant # 18-002

Name:	Applicant # 18-002
Date of Birth	
Department	Guam Fire Department
Length of Service	23 Years 02 Months 00 Days
Date of Application	March 15, 2018

### 2. Applicant # 18-003

Name	Applicant # 18-003
Date of Birth	
Department	Guam Fire Department
Length of Service	29 Years 08 Months 00 Days
Date of Application	April 09, 2018