

*GOVERNMENT OF GUAM  
RETIREMENT FUND*

*MEMBERS' AND BENEFITS  
COMMITTEE REPORT*

*JUNE , 2016*



*Members & Benefits Committee*

June 24, 2016

**MEMORANDUM**

TO: Chairman, Board of Trustees  
Government of Guam Retirement Fund

FROM: Chairperson, Members' & Benefits Committee,  
Government of Guam Retirement Fund

SUBJECT: June - 2016 Report

Please find attached the Members' and Benefits Committee's June, 2016 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the June period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.



**KATHERINE TE TAITANO**



**I. TOTAL MEMBERS SERVED:**

A. No. of Active Members

1.	Defined Benefits	2,324	
2.	Defined Contributions	<u>8,577</u>	10,901

B. No. of Retirees

1.	Defined Benefits	7,136	
2.	Defined Contributions	<u>803</u>	
			<u>7,939</u>
			18,840

**II. TOTAL STAFFING:**

A. Benefit Services Division

1.	Budget 2016	12	
	Actual		7

B. Members' Services Division

1.	Budget 2016	8	
	Actual		4

III. **TOTAL CASES PENDING**

A.	Section 8119 Applicants Pre 10/01/81	20/25/60	
	Section 8120 Applicants Post 10/01/81	25/30/60	
	Section 8120.1 Applicants Post 08/22/84	25/30/65	
1.	Age Retirement		
	A. Optional	3	
	B. Regular	3	
	C. ERIP	0	
			6
2.	Service Retirement		
	A. Regular	23	
	B. ERIP	0	
			23
B.	Section 8123 Applicants Medical Disability		0
C.	Section 8125 Applicants Medical Disability Retirement		0
D.	Section 8130 Applicants Deferred Age Retirement		1
E.	Section 8134 Applicants (a) Surviving Spouse		10
	(a).3 Minor Children		2
	(a) 4c Disabled Adult Survivor		0
F.	New Retirees (Nos. 3535- 3552)		18
	<b>TOTAL CASES REVIEWED</b>		<b>60</b>

#### IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of June 21, 2016 the following applications are recommended for **APPROVAL** to the Board of Trustees:

##### DEFINED BENEFITS BUSINESS

##### A. RETIREMENT ANNUITY APPLICATIONS

###### 1(a) Optional/Age Retirement Application (§8119 pre 10/01/81)

a.	Name:	Frances R A Bell (List # 3342)
	Date of Birth:	
	Department:	Department of Labor (AHRD)
	Length of Service:	20 Years 07 Months 00 Days
	Service Factor:	20.583
	Average Annual Salary:	\$43,940.56
	Annual Annuity:	\$20,413.68
	Percentage Earned:	46.457487
	Effective Date:	August 01, 2015

b.	Name:	Antonio T. Pablo (List # 3274)
	Date of Birth:	
	Department:	Office of the Attorney General
	Length of Service:	23 Years 02 Months 15 Days
	Service Factor:	23.208
	Average Annual Salary:	\$39,708.43
	Annual Annuity:	\$21,053.52
	Percentage Earned:	53.020278
	Effective Date:	May 16, 2015

###### 1(b) Optional/Age Retirement Application (§8120. post 10/01/81)

*There are no Optional/Age Retirement Applications for review.*

1 (c) **Optional**/Age Retirement Application (§8120.1 post 08/22/84)

- a. Name: August B. Blas (List # 3312)  
Date of Birth:  
Department: Department of Public Works  
Length of Service: 25 Years 00 Months 15 Days  
Service Factor: 25.041  
Average Annual Salary: \$36,164.48  
Annual Annuity: \$15,727.92  
Percentage Earned: 43.489965  
Effective Date: July 11, 2015
- b. Name: Joseph F. Duenas (List # 3344)  
Date of Birth:  
Department: Department of Public Works  
Length of Service: 26 Years 08 Months 15 Days  
Service Factor: 26.708  
Average Annual Salary: \$42,157.53  
Annual Annuity: \$16,796.16  
Percentage Earned: 39.841423  
Effective Date: August 08, 2015
- c. Name: Anthony Q. Sanchez (List # 3188)  
Date of Birth:  
Department: Department of Corrections  
Length of Service: 27 Years 10 Months 00 Days  
Service Factor: 27.833  
Average Annual Salary: \$63,682.65  
Annual Annuity: \$24,265.44  
Percentage Earned: 38.103690  
Effective Date: November 08, 2014

1 (c) Optional/Age Retirement Application (§8120.1 post 08/22/84)

a. Name: Teresita F. Mortera (List # 3338)  
Date of Birth:  
Department: University of Guam  
Length of Service: 27 Years 04 Months 00 Days  
Service Factor: 27.333  
Average Annual Salary: \$46,176.16  
Annual Annuity: \$29,244.48  
Percentage Earned: 63.332420  
Effective Date: August 22, 2015

2(a) Service Retirement Applications (§8119. Prior to 10/01/81)

a. Name: John D. Crisostomo (List # 3309)  
Date of Birth:  
Department: Guam Fire Department  
Length of Service: 36 Years 00 Months 00 Days  
Service Factor: 36.000  
Average Annual Salary: \$88,422.02  
Annual Annuity: \$75,158.64  
Percentage Earned: 84.999912  
Effective Date: June 27, 2015

b. Name: Sarah J O Dunstan (List # 3350)  
Date of Birth:  
Department: Department of Revenue & Taxation  
Length of Service: 36 Years 00 Months 00 Days  
Service Factor: 36.000  
Average Annual Salary: \$46,167.27  
Annual Annuity: \$39,242.16  
Percentage Earned: 84.999957  
Effective Date: August 22, 2015



- c. Name: Gloria M. Fejeran (List # 3310)  
Date of Birth:  
Department: Guam Memorial Hospital Authority  
Length of Service: 31 Years 11 Months 00 Days  
Service Factor: 31.916  
Average Annual Salary: \$46,083.00  
Annual Annuity: \$34,465.44  
Percentage Earned: 74.789922  
Effective Date: June 27, 2015
- d. Name: Julia C. Flis (List # 3332)  
Date of Birth:  
Department: Department of Education  
Length of Service: 36 Years 00 Months 00 Days  
Service Factor: 36.000  
Average Annual Salary: \$65,971.92  
Annual Annuity: \$56,076.24  
Percentage Earned: 85.000163  
Effective Date: August 14, 2015
- e. Name: Mary Jane Flores (List # 3353)  
Date of Birth:  
Department: Department of Military Affairs  
Length of Service: 36 Years 00 Months 00 Days  
Service Factor: 36.000  
Average Annual Salary: \$42,252.79  
Annual Annuity: \$35,914.80  
Percentage Earned: 84.999830  
Effective Date: August 27, 2015
- f. Name: Margie A. Leon Guerrero-Artero (List # 3384)  
Date of Birth:  
Department: Department of Education  
Length of Service: 36 Years 00 Months 00 Days  
Service Factor: 36.000  
Average Annual Salary: \$67,239.80  
Annual Annuity: \$57,153.84  
Percentage Earned: 85.000014  
Effective Date: September 19, 2015

g. Name: Antonio P. Posadas (List # 3335)  
Date of Birth:  
Department: Department of Education  
Length of Service: 36 Years 00 Months 00 Days  
Service Factor: 36.000  
Average Annual Salary: \$66,072.41  
Annual Annuity: \$56,161.44  
Percentage Earned: 84.999835  
Effective Date: August 14, 2015

h. Name: Mar R. Rivo (List # 3467)  
Date of Birth:  
Department: Guam Police Department  
Length of Service: 36 Years 00 Months 00 Days  
Service Factor: 36.000  
Average Annual Salary: \$98,502.37  
Annual Annuity: \$83,727.12  
Percentage Earned: 85.000107  
Effective Date: December 31, 2015

2(b) Service Retirement Applications (§8120. post 10/01/81)

a. Name: Michael E.D. Aguon (List # 3232)  
Date of Birth:  
Department: Guam Fire Department  
Length of Service: 36 Years 00 Months 00 Days  
Service Factor: 36.000  
Average Annual Salary: \$141,283.23  
Annual Annuity: \$120,090.72  
Percentage Earned: 84.999981  
Effective Date: March 16, 2015

- b. Name: Cecilia T. Arciaga (List # 3323)  
Date of Birth:  
Department: Public Health & Social Services  
Length of Service: 33 Years 07 Months 00 Days  
Service Factor: 33.583  
Average Annual Salary: \$65,662.44  
Annual Annuity: \$51,845.52  
Percentage Earned: 78.957650  
Effective Date: August 01, 2015
- c. Name: Gabriel L. Guerrero (List # 3327)  
Date of Birth:  
Department: Guam Power Authority  
Length of Service: 34 Years 11 Months 15 Days  
Service Factor: 34.958  
Average Annual Salary: \$64,344.69  
Annual Annuity: \$53,016.72  
Percentage Earned: 82.394864  
Effective Date: August 04, 2015
- d. Name: Lois T. Gumataotao (List # 3347)  
Date of Birth:  
Department: Department of Education  
Length of Service: 32 Years 05 Months 15 Days  
Service Factor: 32.458  
Average Annual Salary: \$78,215.85  
Annual Annuity: \$59,557.44  
Percentage Earned: 76.144975  
Effective Date: August 14, 2015
- e. Name: John A. LeFever (List # 3302)  
Date of Birth:  
Department: Department of Education  
Length of Service: 36 Years 00 Months 00 Days  
Service Factor: 36.000  
Average Annual Salary: \$43,902.79  
Annual Annuity: \$37,317.36  
Percentage Earned: 84.999973  
Effective Date: June 27, 2015

2(c) Service Retirement Applications (§8120.1 post 08/22/84)

- a. Name: Virginia M. Bacani (List # 3214)  
Date of Birth:  
Department: Department of Education  
Length of Service: 30 Years 11 Months 15 Days  
Service Factor: 30.958  
Average Annual Salary: \$67,050.25  
Annual Annuity: \$48,540.96  
Percentage Earned: 72.394897  
Effective Date: February 25, 2015
- b. Name: Michael J. Bailey (List # 3328)  
Date of Birth:  
Department: Department of Education  
Length of Service: 33 Years 05 Months 15 Days  
Service Factor: 33.458  
Average Annual Salary: \$63,182.55  
Annual Annuity: \$49,689.84  
Percentage Earned: 78.644879  
Effective Date: August 14, 2015
- c. Name: Fred E. Bordallo, Jr. (List # 3267)  
Date of Birth:  
Department: Guam Police Department  
Length of Service: 35 Years 01 Month 15 Days  
Service Factor: 35.125  
Average Annual Salary: \$81,193.25  
Annual Annuity: \$67,238.16  
Percentage Earned: 82.812499  
Effective Date: May 23, 2015

- d. Name: Merlida C. Cabral (List # 3281)  
Date of Birth:  
Department: Guam Memorial Hospital Authority  
Length of Service: 30 Years 02 Months 00 Days  
Service Factor: 30.166  
Average Annual Salary: \$175,894.69  
Annual Annuity: \$123,856.32  
Percentage Earned: 70.415042  
Effective Date: May 30, 2015
- e. Name: Kenneth N. Camacho (List # 3355)  
Date of Birth:  
Department: Port Authority of Guam  
Length of Service: 30 Years 09 Months 00 Days  
Service Factor: 30.750  
Average Annual Salary: \$86,862.23  
Annual Annuity: \$62,432.16  
Percentage Earned: 71.874921  
Effective Date: August 29, 2015
- f. Name: Frank S. Lizama (List # 2626)\*  
Date of Birth:  
Department: Department of Corrections  
Length of Service: 30 Years 11 Months 15 Days  
Service Factor: 30.958  
Average Annual Salary: \$58,004.55  
Annual Annuity: \$41,992.32  
Percentage Earned: 72.394872  
Effective Date: February 23, 2013

*\*Adjustment to finalization to include Leo Payment pursuant to PL29-105*

- g. Name: Gloria AB Mendiola (List # 3324)  
Date of Birth:  
Department: University of Guam  
Length of Service: 31 Years 09 Months 00 Days  
Service Factor: 31.750  
Average Annual Salary: \$83,059.82  
Annual Annuity: \$61,775.76  
Percentage Earned: 74.375022  
Effective Date: August 01, 2015
- h. Name: Ricky M. Sablan (List # 3062)  
Date of Birth:  
Department: Guam Fire Department  
Length of Service: 36 Years 00 Months 00 Days  
Service Factor: 36.000  
Average Annual Salary: \$115,979.46  
Annual Annuity: \$ 98,582.64  
Percentage Earned: 85.000085  
Effective Date: August 23, 2014
- i. Name: Gerard ES Terlaje (List # 2826)\*  
Date of Birth:  
Department: Guam Fire Department  
Length of Service: 35 Years 10 Months 00 Days  
Service Factor: 35.833  
Average Annual Salary: \$112,454.95  
Annual Annuity: \$ 95,117.28  
Percentage Earned: 84.582563  
Effective Date: October 01, 2013  
*\*adjustment made to finalization to include LEO payment pursuant to PL-29-105*
- j. Name: Pasgual J. Uncangco (List # 3463)  
Date of Birth:  
Department: Guam Fire Department  
Length of Service: 30 Years 09 Months 15 Days  
Service Factor: 30.791  
Average Annual Salary: \$104,143.71  
Annual Annuity: \$ 74,959.92  
Percentage Earned: 71.977385  
Effective Date: December 27, 2015

3(a) Service Retirement Application (Early Retirement Incentive Program) ERIP  
(pursuant to PL 25-72 as amended by PL 25-74 as amended by PL 25-90 as amended by PL 25-92)

*There are no Service Retirement Application for review*

**B. DISABILITY RETIREMENT APPLICATION – Section 8123**

*There are no Disability Retirement Applications for review.*

**C. DISABILITY RETIREMENT ANNUITY FINALIZATION – Section 8125**

*There are no Disability Retirement Annuity Finalizations for review.*

**D. DEFERRED AGE RETIREMENT APPLICATION – Section 8130**

a. Name: Seyda Turk (List # 3187)  
Date of Birth:  
Department: University of Guam  
Length of Service: 21 Years 09 Months 00 Days  
Service Factor: 21.750  
Average Annual Salary: \$94,097.93  
Annual Annuity: \$46,460.88  
Percentage Earned: 49.375028  
Effective Date: February 07, 2015

**E. SURVIVOR ANNUITY BENEFIT APPLICATIONS – Section 8134**

1. Surviving Spouse Annuity

a. Name: Francisco T. Cruz  
Date of Death: March 06, 2016  
Annuity due Decease: \$26,489.28  
Surviving Spouse: Carmen M. Cruz (List # 3535)  
Survivor's Annuity: \$15,893.52  
Percentage Earned: 59.999818%  
Effective Date: March 06, 2016

- b. Name: Gonzalo C. Cruz  
Date of Death: April 11, 2016  
Annuity due Decease: \$15,823.68  
Surviving Spouse: Rosario C. Cruz (List # 3537)  
Survivor's Annuity: \$ 9,494.16  
Percentage Earned: 59.999696%  
Effective Date: April 11, 2016
- c. Name: Henry S. Cruz  
Date of Death: June 04, 2016  
Annuity due Decease: \$30,032.40  
Surviving Spouse: Maria LG Cruz (List # 3552)  
Survivor's Annuity: \$18,019.44  
Percentage Earned: 60%  
Effective Date: June 04, 2016
- d. Name: Anna Maria S. Lizama  
Date of Death: May 01, 2016  
Annuity due Decease: \$10,904.40  
Surviving Spouse: Vicente P. Lizama (List # 3543)  
Survivor's Annuity: \$ 6,542.64  
Percentage Earned: 60%  
Effective Date: May 01, 2016
- e. Name: Frances AS Malonzo  
Date of Death: May 03, 2016  
Annuity due Decease: \$22,638.48  
Surviving Spouse: Joseph AU Malonzo (List # 3544)  
Survivor's Annuity: \$13,583.04  
Percentage Earned: 59.999787%  
Effective Date: May 03, 2016
- f. Name: Anselmo M. Manibusan  
Date of Death: March 31, 2016  
Annuity due Decease: \$21,992.88  
Surviving Spouse: Concepcion P. Manibusan (List # 3536)  
Survivor's Annuity: \$13,195.68  
Percentage Earned: 59.999781%  
Effective Date: March 31, 2016



- g. Name: Lloyd J. Osborn  
Date of Death: May 30, 2016  
Annuity due Decease: \$61,301.28  
Surviving Spouse: Rosita D. Osborn (List # 3551)  
Survivor's Annuity: \$36,780.72  
Percentage Earned: 59.999921%  
Effective Date: May 30, 2016
  
- h. Name: Jose P. Quintanilla  
Date of Death: May 14, 2016  
Annuity due Decease: \$29,462.16  
Surviving Spouse: Maxine SN Quintanilla (List #3546)  
Survivor's Annuity: \$17,677.20  
Percentage Earned: 59.999674%  
Effective Date: May 14, 2016
  
- i. Name: Regalado M. Tarusan  
Date of Death: May 23, 2016  
Annuity due Decease: \$10,920.96  
Surviving Spouse: Catalina H. Tarusan (List # 3548)  
Survivor's Annuity: \$ 6,552.48  
Percentage Earned: 59.999120%  
Effective Date: May 23, 2016
  
- j. Name: Karen L. Watabayashi  
Date of Death: April 17, 2016  
Annuity due Decease: \$38,537.28  
Surviving Spouse: Dennis A. Watabayashi (List #3538)  
Survivor's Annuity: \$23,122.32  
Percentage Earned: 59.999875%  
Effective Date: April 17, 2016

1. Minor Child(ren) Survivor Stipend Application

- a. See Page 19 of this report
- b. See page 20 of this report

2. Adult Disabled Survivor Stipend Application

- a. See page 21 of this report

**F. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES**

3535	Name	Carmen M. Cruz
	Surviving Spouse of	Francisco T. Cruz
	Agency	Guam Power Authority
	Effective Date	March 06, 2016
3536	Name	Concepcion P. Manibusan
	Surviving Spouse of	Anselmo M. Manibusan
	Agency	Guam Water Works Authority
	Effective Date	March 31, 2016
3537	Name	Rosario C. Cruz
	Surviving Spouse of	Gonzalo C. Cruz
	Agency	Department of Education
	Effective Date	April 11, 2016
3538	Name	Dennis A. Watabayashi
	Surviving Spouse of	Karen L. Watabayashi
	Agency	Department of Education
	Effective Date	April 17, 2016
3539	Name	Peter M. Cawilli
	Date of Birth	
	Agency	Guam Fire Department
	Effective Date	April 30, 2016
3540	Name	Hediliza S. Mafnas
	Date of Birth	
	Agency	Department of Education
	Effective Date	April 30, 2016
3541	Name	Peter G. Salas
	Date of Birth	
	Agency	Guam Water Works Authority
	Effective Date	April 30, 2016

3542	Name	Tammy SC San Nicolas
	Date of Birth	
	Agency	Department of Education
	Effective Date	April 30, 2016
3543	Name	Vicente P. Lizama
	Surviving Spouse of	Anna Maria S. Lizama
	Agency	Department of Education
	Effective Date	May 01, 2016
3544	Name	Joseph AU Malonzo
	Surviving Spouse of	Frances AS Malonzo
	Agency	Customs & Quarantine
	Effective Date	May 03, 2016
3545	Name	Arthur F. Camacho
	Date of Birth	
	Agency	Department of Education
	Effective Date	May 14, 2016
3546	Name	Maxine SN Quintanilla
	Surviving Spouse of	Jose P. Quintanilla
	Agency	Department of Public Works
	Effective Date	May 14, 2016
3547	Name	Yvette B. San Nicolas
	Date of Birth	
	Agency	University of Guam
	Effective Date	May 14, 2016
3548	Name	Catalina H. Taurasan
	Surviving Spouse of	Regalado M. Tarusan
	Agency	Port Authority of Guam
	Effective Date	May 23, 2016
3549	Name	Steven Wayne Butler
	Date of Birth	
	Agency	Judiciary of Guam
	Effective Date	May 28, 2016

3550	Name	Rebecca L. Klemm
	Date of Birth	
	Agency	Department of Education
	Effective Date	May 28, 2016
3551	Name	Rosita D. Osborn
	Surviving Spouse of	Lloyd J. Osborn
	Agency	Customs & Quarantine
	Effective Date	May 30, 2016
3552	Name	Maria LG Cruz
	Surviving Spouse of	Henry S. Cruz
	Agency	Guam Housing & Urban Renewal Authority
	Effective Date	June 04, 2016

**V. REVIEW AND FINDINGS**

Based on our review and findings during our meeting of June 21, 2016 the following applications are recommended for **APPROVAL** to the Board of Trustees:

**Application for Minor Child/Children Survivor Benefits  
4 GCA Chapter 8, § 8134 (a).(3)**

<b>Child's Name</b>	<b>Aletka Medelmang Iyechad</b>
<b>Date of Birth</b>	
<b>Age</b>	<b>Twenty (20) Years Old</b>

<b>Name of Deceased Retiree</b>	<b>Theodore M. Iyechad</b>
<b>Employing Department</b>	<b>University of Guam</b>
<b>Years of Service</b>	<b>36 Years 00 Months 00 Days</b>
<b>Position Title</b>	<b>Extension Agent</b>
<b>Marital Status</b>	<b>Married</b>
<b>Date of Birth</b>	
<b>Date of Death</b>	<b>February 24, 2016</b>
<b>Date of Application</b>	<b>March 24, 2016</b>

Ms. Aletka M. Iyechad is making application for minor child survivor benefits on her own behalf. Ms. Iyechad is the biological child of deceased retiree Theodore M. Iyechad who passed away on February 24, 2016.

In support of her application, Ms. Iyechad has provided a copy of her birth certificate; a copy the Application for Survivor Benefits for Students 18 years of age or Older but under 24 years of age in accordance with 4GCA §8134(a)(2)(b); a Certification of School Attendance form as well as a University of Guam Enrollment Verification and a copy of her father's death certificate.



## V. REVIEW AND FINDINGS

Based on our review and findings during our meeting of June 21, 2016 the following applications are recommended for **APPROVAL** to the Board of Trustees:

### **Application for Minor Child/Children Survivor Benefits 4 GCA Chapter 8, § 8134 (a).(3)**

Child's Name	Justine Tonicia Cruz
Date of Birth	
Age	Nineteen (19) Years Old

Name of Deceased Retiree	Antonita Q. Cruz
Employing Department	Judiciary of Guam
Years of Service	19 Years 00 Months 00 Days
Position Title	Deputy Marshall II
Marital Status	Single
Date of Birth	
Date of Death	April 28, 2016
Date of Application	June 15, 2016

Ms. Justine Tonicia Cruz is making application for minor child survivor stipend benefits on her own behalf. Ms. Cruz is the adopted child of deceased retiree Antonita Q. Cruz who passed away on April 28, 2016.

In support of her application, Ms. Cruz has provided a copy of her birth certificate; a copy the Application for Survivor Benefits for Students 18 years of age or Older but under 24 years of age in accordance with 4GCA §8134(a)(2)(b); a copy of the Order of Adoption as well as a copy of her mother's death certificate.

