

*GOVERNMENT OF GUAM
RETIREMENT FUND*

*MEMBERS' AND BENEFITS
COMMITTEE*

JUNE , 2014 - REPORT



Katherine T.E. Taitano
Members' & Benefits Committee, Vice-Chairperson

Antolina S. Leon Guerrero
Trustee

David M. O'Brien
Trustee

June 27, 2014

MEMORANDUM

TO: Chairman, Board of Trustees
Government of Guam Retirement Fund

FROM: Co-Chairperson, Members' & Benefits Committee,
Government of Guam Retirement Fund

SUBJECT: June, 2014- Report

Please find attached the Members' and Benefits Committee's June, 2014 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the June period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.



KATHERINE T.E. TAITANO

M&B Committee Findings
June 27, 2014

I. TOTAL MEMBERS SERVED:

A. No. of Active Members

1.	Defined Benefits	2,736
2.	Defined Contributions	<u>8,069</u>

10,805

B. No. of Retirees

1.	Defined Benefits	7,056
2.	Defined Contributions	<u>609</u>

7,665
18,470

II. TOTAL STAFFING:

A. Benefit Services Division

1.	Budget 2014	12
	Actual	

6

B. Members' Services Division

1.	Budget 2014	8
	Actual	

5

IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of June 18, 2014 the following applications are recommended for **APPROVAL** to the Board of Trustees:

A. SECTION 8119, 8120, 8120.1

1(a) Age Retirement Applicants (§ 8119. prior to 10/01/81)

a.	Name:	Albert S. Atoigue
	Date of Birth:	
	Department:	Guam International Airport Authority
	Length of Service:	21 Years 07 Months 00 Days
	Service Factor:	21.583
	Average Annual Salary:	\$97,346.13
	Annual Annuity:	\$47,658.24
	Percentage Earned:	48.957508
	Effective Date:	December 14, 2013

1(b) Age Retirement Applicants (§8120.1 after 08/22/84)

a.	Name:	Juan A. Aguon
	Date of Birth:	
	Department:	Department of Administration
	Length of Service:	24 Years 00 Months 15 Days
	Service Factor:	24.041
	Average Annual Salary:	\$44,880.56
	Annual Annuity:	\$24,730.32
	Percentage Earned:	55.102521
	Effective Date:	January 11, 2014

b. Name: Amon LG Guerrero
Date of Birth:
Department: Department of Education
Length of Service: 23 Years 10 Months 00 Days
Service Factor: 23.833
Average Annual Salary: \$41,701.86
Annual Annuity: \$22,761.84
Percentage Earned: 54.582313
Effective Date: January 25, 2014

2(a) Service Retirement Applicants (§8119. prior to 10/01/81)

a. Name: Bernadita M.Aguon-Hernandez
Date of Birth:
Department: Department of Education
Length of Service: 36 Years 00 Months 00 Days
Service Factor: 36.000
Average Annual Salary: \$67,412.98
Annual Annuity: \$57,300.96
Percentage Earned: 84.999891
Effective Date: August 10, 2013

b. Name: Leon R. Ryan
Date of Birth:
Department: Guam Police Department
Length of Service: 36 Years 00 Months 00 Days
Service Factor: 36.000
Average Annual Salary: \$77,172.80
Annual Annuity: \$65,596.80
Percentage Earned: 84.999896
Effective Date: January 01, 2014

c. Name: Nora D. Snavely
Date of Birth:
Department: Department of Education
Length of Service: 34 Years 10 Months 00 Days
Service Factor: 34.833
Average Annual Salary: \$61,883.11
Annual Annuity: \$50,795.28
Percentage Earned: 82.082623
Effective Date: November 22, 2013

2(b) Service Retirement Applicants (§8120. after 10/1/81)

a. Name Gloria G. Datuin
Date of Birth:
Department: Guam Memorial Hospital Authority
Length of Service: 30 Years 00 Months 00 Days
Service Factor: 30.000
Average Annual Salary: \$81,269.59
Annual Annuity: \$56,888.64
Percentage Earned: 69.999910
Effective Date March 23, 2013

b. Name Jason A. Faculo
Date of Birth:
Department: Guam Power Authority
Length of Service: 31 Years 03 Months 15 Days
Service Factor: 31.291
Average Annual Salary: \$51,305.87
Annual Annuity: \$37,570.08
Percentage Earned: 73.227644
Effective Date: January 11, 2014

c. Name: Michael P. Rosario
 Date of Birth:
 Department: Guam Fire Department
 Length of Service: 35 Years 04 Months 15 Days
 Service Factor: 35.375
 Average Annual Salary: \$107,786.60
 Annual Annuity: \$ 89,934.48
 Percentage Earned: 83.437533
 Effective Date: October 01, 2013

2(c) Service Retirement Applicants (§8120.1 after 08/22/84)

a. Name Joey M. Muna
 Date of Birth:
 Department: Guam Fire Department
 Length of Service: 31 Years 06 Months 15 Days
 Service Factor: 31.541
 Average Annual Salary: \$100,631.80
 Annual Annuity: \$ 74,319.12
 Percentage Earned: 73.852519
 Effective Date: October 06, 2013

b. Name: Edward L. Paulino
 Date of Birth:
 Department: Guam Water Works Authority
 Service: 30 Years 02 Months 15 Days
 Service Factor: 30.208
 Average Annual Salary: \$54,099.12
 Annual Annuity: \$38,150.64
 Percentage Earned: 70.519890
 Effective Date: January 08, 2014

- c. Name: Angela Y. Tanes
Date of Birth:
Department: Guam Memorial Hospital Authority
Length of Service: 30 Years 04 Months 00 Days
Service Factor: 30.333
Average Annual Salary: \$33,310.68
Annual Annuity: \$23,594.88
Percentage Earned: 70.832777
Effective Date: December 14, 2013
- d. Name: Gerald ES Terlaje
Date of Birth:
Department: Guam Fire Department
Length of Service: 35 Years 10 Months 00 Days
Service Factor: 35.833
Average Annual Salary: \$101,879.18
Annual Annuity: \$ 86,172.00
Percentage Earned: 84.582541
Effective Date: October 01, 2013
- e. Name: Tommy D. Villanueva
Date of Birth:
Department: Guam Fire Department
Length of Service: 34 Years 06 Months 15 Days
Service Factor: 34.541
Average Annual Salary: \$95,416.03
Annual Annuity: \$77,623.44
Percentage Earned: 81.352619
Effective Date: November 02, 2013

B. SECTION 8130 – DEFERRED AGE RETIREMENT APPLICANT (2)

- a. Name: Michael B. Diaz
Date of Birth:
Department: Port Authority of Guam
Length of Service: 23 Years 08 Months 00 Days
Service Factor: 23.666
Average Annual Salary: \$34,599.23
Annual Annuity: \$18,740.64
Percentage Earned: 54.164904
Effective Date: December 31, 2013
- b. Name: Francisco ND Pangelinan
Date of Birth:
Department: DISID
Length of Service: 21 Years 08 Months 15 Days
Service Factor: 21.708
Average Annual Salary: \$51,594.24
Annual Annuity: \$25,420.56
Percentage Earned: 49.270151
Effective Date: January 02, 2014

C. SECTION 8134 - SURVIVOR ANNUITY BENEFIT APPLICANTS

1. Surviving Spouse Annuity
- a. Name: Felix A. Anderson
Date of Death: March 25, 2014
Annuity due Decease: \$15,906.00
Surviving Spouse: Isabel C. Anderson
Survivor's Annuity: \$ 9,543.60
Percentage Earned: 60%
Effective Date: March 25, 2014

- b. Name: Rolando C. Balauro
Date of Death: April 29, 2014
Annuity due Decease: \$57,173.52
Surviving Spouse: Juliet V. Balauro
Survivor's Annuity: \$34,304.16
Percentage Earned: 60%
Effective Date: April 29, 2014
- c. Name: Matias T. Bautista
Date of Death: May 08, 2014
Annuity due Decease: \$55,314.00
Surviving Spouse: Shirley B. Bautista
Survivor's Annuity: \$33,188.40
Percentage Earned: 60%
Effective Date: May 08, 2014
- d. Name: Charles R. Bonds
Date of Death: April 26, 2014
Annuity due Decease: \$21,351.60
Surviving Spouse: Ana R. Bonds
Survivor's Annuity: \$12,810.96
Percentage Earned: 60%
Effective Date: April 26, 2014
- e. Name: Jose R. Borja
Date of Death: May 10, 2014
Annuity due Decease: \$14,951.04
Surviving Spouse: Patricia B. Borja
Survivor's Annuity: \$ 8,970.72
Percentage Earned: 60%
Effective Date: May 10, 2014
- f. Name: Jose T. Crisostomo
Date of Death: May 25, 2014
Annuity due Decease: \$18,330.24
Surviving Spouse: Carole M. Crisostomo
Survivor's Annuity: \$10,998.24
Percentage Earned: 60%
Effective Date: May 25, 2014

- g. Name: Andres C. Cruz
Date of Death: May 05, 2014
Annuity due Decease: \$22,469.28
Surviving Spouse: Ancy M. Cruz
Survivor's Annuity: \$13,481.52
Percentage Earned: 60%
Effective Date: May 05, 2014
- h. Name: Anthony F. Gumataotao
Date of Death: January 31, 2014
Annuity due Decease: \$34,539.36
Surviving Spouse: Patricia M. Gumataotao
Survivor's Annuity: \$20,723.52
Percentage Earned: 60%
Effective Date: January 31, 2014
- i. Name: Else V. Lanquin
Date of Death: May 02, 2014
Annuity due Decease: \$26,407.68
Surviving Spouse: Larry I. Lanquin
Survivor's Annuity: \$15,844.56
Percentage Earned: 60%
Effective Date: May 02, 2014
- j. Name: Anthony F. Mendiola
Date of Death: May 10, 2014
Annuity due Decease: \$30,458.88
Surviving Spouse: Donna M. Mendiola
Survivor's Annuity: \$18,275.28
Percentage Earned: 60%
Effective Date: May 10, 2014
- k. Name: Leonard A. Shaw
Date of Death: March 18, 2014
Annuity due Decease: \$17,705.28
Surviving Spouse: Turkan S. Shaw
Survivor's Annuity: \$10,623.12
Percentage Earned: 60%
Effective Date: March 18, 2014

2. Minor Child Stipend Applicant (0)
3. Adult Disabled Survivor Applicant (0)

D. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES.

2942	Name	Turkan S. Shaw
	Surviving Spouse of	Leonard A. Shaw
	Agency	Department of Education
	Effective Date	March 18, 2014
2943	Name	Isabel C. Anderson
	Surviving Spouse of	Felix A. Anderson
	Agency	Department of Public Works
	Effective Date	March 25, 2014
2944	Name	Mary Antonette R. Sablan
	Surviving Spouse of	John V. Anderson
	Agency	Guam Police Department
	Effective Date	March 27, 2014
2945	Name	Jovita Fe Monforte
	Date of Birth	
	Agency	Department of Education
	Effective Date	April 25, 2014
2946	Name	Ana R. Bonds
	Surviving Spouse of	Charles R. Bonds
	Agency	Department of Parks & Recreation
	Effective Date	April 26, 2014
2947	Name	Juliet V. Balauro
	Surviving Spouse of	Rolando C. Balauro
	Agency	Guam Police Department
	Effective Date	April 29, 2014

2948	Name	Gregory F. San Miguel
	Date of Birth	
	Agency	Department of Youth Affairs
	Effective Date	May 01, 2014
2949	Name	Larry I. Lanquin
	Surviving Spouse of	Else V. Lanquin
	Agency	Department of Education
	Effective Date	May 02, 2014
2950	Name	Anthony P. Respicio
	Date of Birth	
	Agency	Department of Education
	Effective Date	May 03, 2014
2951	Name	Ancy M. Cruz
	Surviving Spouse of	Andres C. Cruz
	Agency	Department of Public Works
	Effective Date	May 05, 2014
2952	Name	Shirley B. Bautista
	Surviving Spouse of	Matias T. Bautista
	Agency	Port Authority of Guam
	Effective Date	May 08, 2014
2953	Name	Patricia B. Borja
	Surviving Spouse of	Jose R. Borja
	Agency	Department of Public Works
	Effective Date	May 10, 2014
2954	Name	Donna M. Mendiola
	Surviving Spouse of	Anthony F. Mendiola
	Agency	Guam Power Authority
	Effective Date	May 10, 2014
2955	Name	Galo L. Perez
	Date of Birth	
	Agency	Judiciary of Guam
	Effective Date	May 13, 2014

2956	Name	Atanacio C. Manibusan
	Date of Birth	
	Agency	Port Authority of Guam
	Effective Date	May 17, 2014
2957	Name	Roberto Pitter
	Date of Birth	
	Agency	Guam Fire Department
	Effective Date	May 17, 2014
2958	Name	Irene V. Tamayo
	Date of Birth	
	Agency	Guam Legislature
	Effective Date	May 17, 2014
2959	Name	Carole M. Crisostomo
	Surviving Spouse of	Jose T. Crisostomo
	Agency	Department of Education
	Effective Date	May 25, 2014
2960	Name	Martha C. Babauta
	Date of Birth	
	Agency	Guam Memorial Hospital Authority
	Effective Date	May 31, 2014
2961	Name	Frank F. Marquez
	Date of Birth	
	Agency	Guam Power Authority
	Effective Date	May 31, 2014
2962	Name	Roland E. Mateo
	Date of Birth	
	Agency	Guam Power Authority
	Effective Date	May 31, 2014

- V. Based on our review and findings during our meeting of June 18, 2014 the following applications for Disability Retirement are being presented to the Board of Trustees for their review, discussion and disposition:

SECTION 8123 – DISABILITY RETIREMENT APPLICATIONS

- | | | |
|----|---------------------|----------------------------|
| 1. | Applicant Number | Applicant # 13-023 |
| | Date of Birth | |
| | Department | Department of Public Works |
| | Length of Service | 23 Years 00 Months 00 Days |
| | Date of Application | September 13, 2013 |

(This Application was tabled at the 03/19/2014 M&B Committee pending confirmation of 2nd Independent Examining Physician's report (IEP).

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|----|---------------------|---|
| 2. | Applicant Number | Applicant 13-021 |
| | Date of Birth | |
| | Department | Department of Public Health & Social Services |
| | Length of Service | 20 Years 09 Months 00 Days |
| | Date of Application | September 24, 2013 |

(This is a new Applicant for Disability Retirement)

