

*Government of Guam Retirement
Fund*

*MEMBERS' and BENEFITS
COMMITTEE*

JUNE, 2011 - REPORT



George A. Santos
Members' & Benefits Committee, Chairman

Katherine T.E. Taitano
Members' & Benefits Committee, Vice-Chairperson

Antolina S. Leon Guerrero
Trustee

June 24, 2011

MEMORANDUM

TO: Chairman, Board of Trustees
Government of Guam Retirement Fund

FROM: Chairperson, Members' & Benefits Committee,
Government of Guam Retirement Fund

SUBJECT: June, 2011- Report

Please find attached the Members' and Benefits Committee's June, 2011 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the June period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.


GEORGE A. SANTOS

Committ summary
August, 201u to July 2011

	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July
MEMBERS' & BENEFITS DIVISION STAFF	13	13	13	13	13	13	13	13	13	13	13	
No. of Active Members												
Defined Benefits	3,497	3,540	3,512	3,502	3,493	3,500	3,448	3,451	3,457	3,430	3,421	
Defined Contributions	6,644	7,366	7,461	7,461	7,500	6,759	7,523	7,891	7,649	7,650	7,668	
No. of Retirees												
Defined Benefits	6,895	6,902	6,911	6,939	6,929	6,920	6,928	6,930	6,934	6,927	6,924	
Defined Contributions	296	296	303	309	311	330	336	345	351	355	362	
No. of Cases Pending	34	25	45	61	22	52	73	61	33	27	42	0
8119., 8120	0	1	1	2	1	3	11	4	3	1	1	
a Age Retirement												
b Age Retirement (ERIP)	0	0	0	0	0	0	0	0	0	0	0	
c Optional Retirement	3	1	0	0	0	1	3	2	2	0	0	
d Service Retirement	9	1	2	5	1	14	26	14	6	2	5	
e Service Retirement (ERIP)	0	0	0	0	0	2	0	0	0	0	0	
f Medical Disability Applicants	0	0	1	2	0	2	0	2	2	0	0	
g Medical Disability - Appeals	0	0	0	0	0	0	0	0	0	0	0	
h Deferred Age (w/o Survivor Benefits)	0	0	0	1	1	1	8	3	1	0	2	
i Deferred Age (w/ Survivor Benefits)	0	0	0	0	0	1	0	0	0	0	0	
8130 Par 3	5	6	10	9	8	5	8	13	5	8	13	
8134 (a)	0	1	0	4	0	3	1	1	0	3	3	
k Minor Children Survivor Benefits	0	1	0	1	0	0	0	0	0	0	0	
l Disabled Adult Survivor Benefits	17	14	31	37	11	20	16	22	14	13	18	
m New Retirees	34	25	44	61	22	52	73	61	33	27	42	0
No. of Cases Acted On												
8119., 8120	0	1	1	2	1	3	11	4	3	1	1	
a Age Retirement												
b Age Retirement (ERIP)	0	0	0	0	0	0	0	0	0	0	0	
c Optional Retirement	3	1	0	0	0	1	3	2	2	0	0	
d Service Retirement	9	1	2	5	1	14	26	14	6	2	5	
e Service Retirement (ERIP)	0	0	0	0	0	2	0	0	0	0	0	
f Medical Disability Applicants	0	0	0	2	0	2	0	2	2	0	0	
g Medical Disability - Appeals	0	0	0	0	0	0	0	0	0	0	0	
h Deferred Age (w/o Survivor Benefits)	0	0	0	1	1	1	8	3	1	0	2	
i Deferred Age (w/ Survivor Benefits)	0	0	0	0	0	1	0	0	0	0	0	
8134 (a)	5	6	10	9	8	5	8	13	5	8	13	
j Survivor Annuity Benefits												
k Minor Children Survivor Benefits	0	1	0	4	0	3	1	1	0	3	3	
l Disabled Adult Survivor Benefits	0	1	0	1	0	0	0	0	0	0	0	
m New Retirees	17	14	31	37	11	20	16	22	14	13	18	
No. of Committee Meetings Held	1	1	1	1	1	1	1	1	1	1	1	1
No. of Resolutions Submitted	0	0	0	0	0	0	0	0	0	0	0	0
Communications Received	0	1	0	0	0	0	1	0	0	0	0	0
Communications Acted On	0	1	0	0	0	0	1	0	0	0	0	0



I. TOTAL MEMBERS SERVED:

A. No. of Active Members

1.	Defined Benefits	3,421
2.	Defined Contributions	<u>7,668</u>

11,089

B. No. of Retirees

1.	Defined Benefits	6,924
2.	Defined Contributions	<u>362</u>

7,286
18,375

II. TOTAL STAFFING:

A. Benefit Services Department

1.	Budget 2011	11
	Actual	

6

B. Members' Services Division

1.	Budget 2011	9
	Actual	

7

III. **TOTAL CASES PENDING**

A.	Section 8119 Applicants Pre 10/01/81	20/25/60	
	Section 8120 Applicants Post 10/01/81	25/30/60	
	Section 8120.1 Applicants Post 08/22/84	25/30/65	
1.	Age Retirement	A. Optional	0
		B. Regular	1
		C. ERIP	0
			1
2.	Service Retirement	A. Regular	5
		B. ERIP	0
			5
B.	Section 8123 Applicants	Medical Disability	0
C.	Section 8126 Applicants	Medical Disability Appeals	0
D.	Section 8130 Applicants	Deferred Age w/o Survivor Benefits	2
	Section 8130 Applicants	Deferred Age w/Survivor Benefits	0
E.	Section 8134 Applicants	(a) Surviving Spouse	13
		(a).3 Minor Children	3
		(a) 4c Disabled Adult Survivor	0
F.	New Retirees	(Nos. 2061-2078)	18
		TOTAL CASES REVIEWED	42

IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of June 08, 2011, the following applications are recommended for **APPROVAL** to the Board of Trustees:

A. SECTION 8119, 8120, 8120.1

1. Deferred Age Retirement (§8119. prior to 10/01/81)

a. Name:	June P. Webber
Date of Birth:	
Department:	Department of Education
Length of Service:	12 Years 01 Months 15 Days
Service Factor:	12.125
Average Annual Salary:	\$33,698.71
Annual Annuity:	\$ 8,530.08
Percentage Earned:	25.312779
Effective Date:	April 23, 2011

2. Service Retirement Applicants (§8119. prior to 10/01/81)

a. Name:	Ofelia V. Alviz
Date of Birth:	
Department:	University of Guam
Length of Service:	34 years 05 Months 15 Days
Service Factor:	34.458
Average Annual Salary:	\$57,943.08
Annual Annuity:	\$47,017.92
Percentage Earned:	81.145013
Effective Date:	January 01, 2011

- b. Name: James P. Castro
Date of Birth:
Department: Guam Legislature
Length of Service: 26 Years 08 Months 15 Days
Service Factor: 26.708
Average Annual Salary: \$52,998.40
Annual Annuity: \$32,737.20
Percentage Earned: 61.770166
Effective Date: January 29, 2011
- c. Name: Sylvia A. Lacsamana
Date of Birth:
Department: Department of Education
Length of Service: 36 Years 00 Months 00 Days
Service Factor: 36.000
Average Annual Salary: \$54,845.26
Annual Annuity: \$46,618.56
Percentage Earned: 85.000162
Effective Date: April 15, 2011
- d. Name: Jane L.G. Taitague
Date of Birth:
Department: University of Guam
Length of Service: 32 Years 02 Months 00 Days
Service Factor: 32.166
Average Annual Salary: \$39,520.34
Annual Annuity: \$29,804.16
Percentage Earned: 75.414735
Effective Date: April 01, 2011

2a. Service Retirement Applicant (§8120. after 10/01/81)

a. Name: Wilfred P. Apiag
Date of Birth:
Department: Guam Water Works Authority
Length of Service: 30 Years 00 Months 15 Days
Service Factor: 30.041
Average Annual Salary: \$56,762.54
Annual Annuity: \$39,792.00
Percentage Earned: 70.102571
Effective Date: November 20, 2010

B. SECTION 8130 DEFERRED AGE RETIREMENT APPLICATIONS

1. **WITHOUT** Survivor Annuity Benefits

a. Name: Vivian S. Ada
Date of Birth:
Department: Department of Education
Length of Service: 14 Years 10 Months 00 Days
Service Factor: 14.833
Average Annual Salary: \$40,690.48
Annual Annuity: \$13,054.56
Percentage Earned: 32.082590
Effective Date: April 01, 2011

b. Name: Catalina SN Gumataotao
Date of Birth:
Department: University of Guam
Length of Service: 10 Years 08 Months 15 Days
Service Factor: 10.708
Average Annual Salary: \$93,488.55
Annual Annuity: \$20,352.48
Percentage Earned: 21.770024
Effective Date: April 26, 2011

C. SURVIVOR ANNUITY BENEFIT APPLICATIONS

1. (a) Surviving Spouse Annuity (a) (§8119. Prior to 10/10/81)

- a. Name: Rosalia A. Baza
 Date of Death: April 04, 2011
 Annuity due Decease: \$13,807.44
 Surviving Spouse: Jesus LG Baza
 Survivor's Annuity: \$ 6,903.84
 Percentage Earned: 50%
 Effective Date: April 04, 2011
- b. Name: Roque M. Borja
 Date of Death: May 06, 2011
 Annuity due Decease: \$11,888.88
 Surviving Spouse: Julia D. Borja
 Survivor's Annuity: \$ 5,944.56
 Percentage Earned: 50%
 Effective Date: May 06, 2011
- c. Name: Juan B. Cruz
 Date of Death: April 29, 2011
 Annuity due Decease: \$54,587.52
 Surviving Spouse: Teresita M. Cruz
 Survivor's Annuity: \$27,293.76
 Percentage Earned: 50%
 Effective Date: April 29, 2011
- d. Name: Pedro G. Cruz, Jr.
 Date of Death: May 02, 2011
 Annuity due Decease; \$19,494.48
 Surviving Spouse: Pilar A. Cruz
 Survivor's Annuity: \$ 9,747.36
 Percentage Earned: 50%
 Effective Date: May 02, 2011

- e. Name: Edilberto V. Fama
Date of Death: March 29, 2011
Annuity due Decease: \$19,108.80
Surviving Spouse: Beatriz M. Fama
Survivor's Annuity: \$ 9,554.40
Percentage Earned: 50%
Effective Date: March 30, 2011
- f. Name: Pacifico M. Fernandez
Date of Death: April 19, 2011
Annuity due Decease: \$17,847.84
Surviving Spouse: Ana Marie C. Fernandez
Survivor's Annuity: \$ 8,923.92
Percentage Earned: 50%
Effective Date: April 19, 2011
- g. Name: Robert G. Gomez
Date of Death: April 15, 2011
Annuity due Decease: \$25,500.48
Surviving Spouse: Susan V. Girmau
Survivor's Annuity: \$12,750.24
Percentage Earned: 50%
Effective Date: April 15, 2011
- h. Name: Benny A. Mendiola
Date of Death: April 22, 2011
Annuity due Decease: \$23,593.68
Surviving Spouse: Rosa C. Mendiola
Survivor's Annuity: \$11,796.96
Percentage Earned: 50%
Effective Date: April 22, 2011
- i. Name: Tomas A. Mendiola
Date of Death: February 06, 2011
Annuity due Decease: \$10,304.40
Surviving Spouse: Guadalupe L. Mendiola
Survivor's Annuity: \$ 5,152.32
Percentage Earned: 50%
Effective Date: February 06, 2011

- j. Name: M. Filomena A. Perez
Date of Death: May 03, 2011
Annuity due Decease; \$18,650.64
Surviving Spouse: Valentino S. Perez
Survivor's Annuity: \$ 9,325.44
Percentage Earned: 50%
Effective Date: May 03, 2011
- k. Name: Herman M. Quifunas
Date of Death: April 08, 2011
Annuity due Decease; \$39,187.44
Surviving Spouse: Esther V. Quifunas
Survivor's Annuity: \$19,593.84
Percentage Earned: 50%
Effective Date: April 08, 2011
- l. Name: Patrick J. Sablan
Date of Death: May 06, 2011
Annuity due Decease; \$32,142.72
Surviving Spouse: Annie LG Sablan
Survivor's Annuity: \$16,071.36
Percentage Earned: 50%
Effective Date: May 06, 2011
- m. Name: Fermin C. San Nicolas
Date of Death: April 15, 2011
Annuity due Decease; \$38,917.20
Surviving Spouse: Josephine N. San Nicolas
Survivor's Annuity: \$19,458.72
Percentage Earned: 50%
Effective Date: April 15, 2011

2. Minor Children Survivor Benefit Stipend applicants

1. David Ray Flores Meno
2. Courtney Marie Reyes
3. Chloe Meche Reyes

D. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES.

2061	Name	Guadalupe L. Mendiola
	Surviving Spouse of	Tomas A. Mendiola
	Agency	Mental Health & Substance Abuse
	Effective Date	February 06, 2011
2062	Name	Beatriz M. Fama
	Surviving Spouse of	Edliberto V. Fama
	Agency	Department of Public Works
	Effective Date	March 30, 2011
2063	Name	Jesus LG Baza
	Surviving Spouse of	Rosalia A. Baza
	Agency	Nieves Flores Memorial Library
	Effective Date	April 04, 2011
2064	Name	Esther V. Quifunas
	Surviving Spouse of	Herman M. Quifunas
	Agency	Guam Police Department
	Effective Date	April 08, 2011
2065	Name	Susan V. Girnau
	Surviving Spouse of	Robert G. Gomez
	Agency	Guam Community College
	Effective Date	April 15, 2011
2066	Name	Josephine N. San Nicolas
	Surviving Spouse of	Fermin C. San Nicolas
	Agency	Guam Power Authority
	Effective Date	April 15, 2011
2067	Name	Ana Marie C. Fernandez
	Surviving Spouse of	Pacifico M. Fernandez
	Agency	Guam Community College
	Effective Date	April 19, 2011

2068	Name Surviving Spouse of Agency Effective Date	Rosa C. Mendiola Benny A. Mendiola Port Authority of Guam April 22, 2011
2069	Name Surviving Spouse of Agency Effective Date	Doris R.G. Quichocho James R.C. Quichocho Public Health & Social Services April 28, 2011
2070	Name Surviving Spouse of Agency Effective Date	Teresita M. Cruz Juan B. Cruz Port Authority of Guam April 29, 2011
2071	Name Date of Birth Agency Effective Date	Segundo T. Blas, Jr. Department of Education April 30, 2011
2072	Name Surviving Spouse of Agency Effective Date	Pilar A. Cruz Pedro G. Cruz, Jr. Guam Housing & Urban Renewal Authority May 02, 2011
2073	Name Surviving Spouse of Agency Effective Date	Valentino S. Perez M. Filomena A. Perez Department of Education May 03, 2011
2074	Name Surviving Spouse of Agency Effective Date	Julia D. Borja Roque M. Borja Department of Parks & Recreation May 06, 2011
2075	Name Surviving Spouse of Agency Effective Date	Annie LG Sablan Patrick J. Sablan Port Authority of Guam May 06, 2011

2076	Name	Steven S. Unpingco
	Date of Birth:	
	Agency	Judiciary of Guam
	Effective Date	May 21, 2011
2077	Name	Bruce R. Best
	Date of Birth	
	Agency	University of Guam
	Effective Date	May 23, 2011
2078	Name	Frank M. Blas
	Date of Birth	
	Agency	Guam Community College
	Effective Date	July 30, 2011

